



**13th, 14th and 15th
Annual Report
2078/79, 2079/80 and 2080/81**

संचालक समिति

अध्यक्ष	श्रीमती याङचेन डोमा लामा
प्रबन्ध संचालक	श्रीमती केसाङ्ग दिकि लामा
संचालक सदस्य	श्री तेन्जिन जम्पे लामा
संचालक सदस्य	श्री भुषण थापा*
संचालक सदस्य	श्री छेतेन वाङ्गेल खाङकर लामा
संचालक सदस्य	श्री गोबिन्द पौडेल**
संचालक सदस्य	श्रीमती ऋतु गुरुङ्ग***
संचालक सदस्य	श्री दावा छेतेन शेर्पा****

- * मिति २०८१/०६/०१ मा राजिनामा पेश गरेकोमा मिति २०८१/१२/१७ को संचालक समितिको बैठकबाट राजिनामा स्विकृत भएको ।
- ** मिति २०८१/१२/०८ मा राजिनामा पेश गरेकोमा मिति २०८१/१२/१७ को संचालक समितिको बैठकबाट राजिनामा स्विकृत भएको ।
- *** मिति २०८१/०२/२२ मा राजिनामा पेश गरेकोमा मिति २०८१/०३/२४ को संचालक समितिको बैठकबाट राजिनामा स्विकृत भएको ।
- **** मिति २०८१/१२/१७ को संचालक समितिको बैठकबाट नियुक्त हुनुभएको ।

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ग्रीनलाईफ हाइड्रोपावर लिमिटेड कमलपोखरी, काठमाडौं -२८ प्रतिनिधि नियुक्त गर्ने फारम (प्रोक्सी)

.....जिल्ला न.पा./गाउँपालिका वडा नं
..... बस्ने म /हामी..... ले त्यस संस्थाको शेयरधनीको
हैसियतले मिति २०८२।०७।१८ मंगलवार तदनुसार 4th November 2025 का दिन हुने तेह्रौं, चौधौं
तथा पन्ध्रौं वार्षिक साधारण सभामा स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने
भएकाले उक्त सभामा भाग लिन तथा मतदान गर्नका लागि मेरो /हाम्रो प्रतिनिधित्व गरी भाग
लिन.....जिल्ला न.पा./गाउँपालिका बस्ने त्यस
संस्थाका शेयरधनी श्री शेयरधनी नं./बीओआइडी
नं.लाई मेरो /हाम्रो प्रतिनिधि मनोनयन गरि पठाएको छु/छौं ।

प्रतिनिधि हुनेको

नाम:

दस्तखत:

शेयरधनी नं./बीओआइडी नं.:

शेयर संख्या:

मिति:

प्रतिनिधि नियुक्त गर्नेको

नाम:

दस्तखत:

शेयरधनी नं./बीओआइडी नं.:

शेयर संख्या:

मिति:

द्रष्टव्य: यो प्रोक्सी फारम साधारण सभा हुनु भन्दा ४८ घन्टा अगावै कम्पनीको केन्द्रिय कार्यालय, कमलपोखरी दर्ता गरी सक्नुपर्नेछ ।

तेह्रौं, चौधौं तथा पन्ध्रौं वार्षिक साधारण सभा प्रवेश - पत्र

शेयरधनीको नाम :

शेयरधनी नं./बीओआइडी नं. :

कूल शेयर संख्या :

शेयरधनीको सही :

कम्पनी सचिव

(सभा कक्षामा प्रवेश गर्न प्रवेश-पत्र अनिवार्य रूपमा लिई आउनुहुन अनुरोध छ ।)

ग्रीनलाईफ हाइड्रोपावर लिमिटेडको तेह्रौं, चौधौं तथा पन्ध्रौं वार्षिक साधारण सभा सम्बन्धि सुचना

यस कम्पनीको मिति २०८२/०६/०८ मा बसेको संचालक समितिका बैठकले गरेको निर्णय अनुसार कम्पनीको तेह्रौं, चौधौं तथा पन्ध्रौं वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा देहायका विषयहरूमा छलफल तथा निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण शेयरधनीहरूको उपस्थितिको लागि हार्दिक अनुरोध गर्दछौं ।

वार्षिक साधारण सभा हुने मिति, स्थान र समय :

मिति: २०८२।०७।१८ मंगलवार तद्नुसार 4th November 2025

स्थान: लिसारा रिसेप्सन्स प्रा.लि. (Lisara Receptions Pvt. Ltd.), भगवती बहाल, नक्साल काठमाण्डौ ।

समय: बिहान ११:०० बजे ।

छलफलका विषयहरू :

(क) सामान्य प्रस्तावहरू :

१. कम्पनीको संचालक समितिको तर्फबाट अध्यक्षले प्रस्तुत गर्ने आ.व. ०७८।०७९, ०७९।०८० र ०८०।०८१ क्रमश तेह्रौं, चौधौं र पन्ध्रौं संयुक्त वार्षिक प्रतिवेदन माथी छलफल गरि पारित गर्ने ।
२. आ.व. ०७९।८० को लागी मिति २०८०।०९।१७ को संचालक समितिले निर्णय गरी श्री कम्पनी रजिष्टारको कार्यालयले मिति २०८०।१०।०८ मा एस.सुवेदी एण्ड एसोसिएट्सलाई गरेको नियुक्ति र आ.व. ०८०।८१ को लागी मिति २०८१।०९।२३ को निर्णयले सिफारिस गरी श्री कम्पनी रजिष्टारको कार्यालयले मिति २०८१।०९।२८ मा लेखापरिक्षक श्री एन. दि. एण्ड एसोसिएट्सलाई गरेको नियुक्ती तथा पारिश्रमिक अनुमोदन गर्ने सम्बन्धमा ।
३. आ.व.०७८।०७९, ०७९।०८० र ०८०।०८१ को लेखापरिक्षण प्रतिवेदन सहितको वासलात तथा नाफा नोक्सान हिसाब तथा सम्बन्धित अनुसुचीमा छलफल गरी पारीत गर्ने सम्बन्धमा ।
४. आर्थिक वर्ष ०८१।०८२ को लेखापरीक्षण गर्न लेखापरीक्षकको नियुक्ती एवं निजको पारीश्रमिक निर्धारण गर्ने सम्बन्धमा ।
५. संचालक नियुक्ती अनुमोदन तथा सर्वसाधारण समुहबाट बाँकी अवधि प्रतिनिधित्व गर्ने संचालक चयन गर्ने सम्बन्धमा ।

(ख) विशेष प्रस्तावहरू :

१. अधिकृत तथा जारी पूजिँ बृद्धि सहित प्रवन्धपत्रको दफा ६ को उपदफा (क) (ख) (ग) (घ) र (ङ) संशोधन गर्ने सम्बन्धमा विशेष प्रस्ताव ।
२. कम्पनीको स्विकृत नियमावलीको नियम २७ (१) (२) (क) (ख) (ग) र ३६ (५) संशोधन गर्ने विशेष प्रस्ताव ।
३. हाल कायम रहेको जारी तथा चुक्ता पूँजीबाट १ बराबर १ हकप्रद शेयर जारी गर्ने सम्बन्धमा विशेष प्रस्ताव ।
४. कम्पनी ऐन २०६३ को दफा १०५ को उपदफा (१) (ख) का सम्बन्धमा विशेष प्रस्ताव ।
५. उल्लेखित साधारण तथा विशेष प्रस्तावका सम्बन्धमा कम्पनी रजिष्टार कार्यालय, धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लि., विद्युत बिकाश विभाग, सिडिएस एण्ड क्लियरिङ लि. विद्युत नियमन आयोग लगायत नियमनकारी निकायबाट फेरवदल गर्न निर्देशन आएका बखत सो सम्बन्धि आवश्यक निर्णय गर्ने, संशोधन गर्ने अख्तियारी संचालक समितिलाई दिने विशेष प्रस्ताव ।

ग) विविध :

संचालक समितिको आज्ञाले,
कम्पनी सचिव

साधारण सभा सम्बन्धि सामान्य जानकारी

१. तेह्रौँ, चौधौँ र पन्ध्रौँ संयुक्त वार्षिक साधारणसभा प्रयोजनका लागि मिति २०८२।०७।१२ गतेका दिन कम्पनीको शेयरधनी दर्ता किताव बन्द गरिनेछ । नेपाल स्टक एक्सचेञ्ज लिमिटेडमा मिति २०८२।०७।११ गते सम्म कारोवार भई शेयर खरीद गरी आफ्नो नाममा शेयर नामसारी भई आएका शेयरधनीहरू सो सभामा भाग लिनको लागि योग्य हुनेछन् ।
२. सभामा भाग लिन प्रत्येक शेयरधनी महानुभावहरूको सभा हुने स्थानमा उपस्थित भई सभास्थलमा रहेको हाजिरी पुस्तिकामा दस्तखत गर्नुपर्नेछ । हाजिरी पुस्तिका विहान १०:०० बजे देखि ११:०० बजे सम्म खुल्ला रहनेछ । शेयरधनीको उपस्थितिबाट प्रचलित ऐनको व्यवस्था बमोजिम सभाका लागि आवश्यक गणपूरक संख्या पूरा भए पश्चात् सभाको कार्यवाही अगाडी बढाइनेछ ।
३. सभामा आफू उपस्थित नभई प्रतिनिधि नियुक्त गर्न चाहने शेयरधनी महानुभावहरूले सभा सुरु हुने समयभन्दा कम्तिमा ४८ घण्टा अगावै यस कम्पनीको रजिष्टर्ड कार्यालयमा प्रोक्सी फारम दर्ता गरिसक्नु पर्नेछ । सभामा भाग लिन र मतदान गर्नका लागि प्रतिनिधि नियुक्त गरिसकेपछि उक्त प्रतिनिधि बदर गरी अर्कै मुकरर गर्ने भएमा सोको लिखित सूचना सोहि अवधि भित्र कम्पनीको रजिष्टर्ड कार्यालयमा दर्ता गरिसक्नु पर्नेछ । यसरी प्रतिनिधि (प्रोक्सी) नियुक्त गरिएको व्यक्ति समेत कम्पनीको शेयरधनी हुनु पर्नेछ तर प्रतिनिधि नियुक्त गर्नु भएका शेयरधनि आफै उपस्थित भई हाजिरी पुस्तिकामा दस्तखत गरेमा प्रतिनिधिपत्र स्वतः बदर हुनेछ ।
४. कुनै शेयरधनी महानुभावले छलफलका विषयहरू मध्ये विविध शीर्षक अन्तर्गत कम्पनी सम्बन्धी कुनै विषयमा छलफल गर्न गराउन चाहेमा सभा हुनु भन्दा कम्तीमा सात (७) दिन अगावै कम्पनी सचिव मार्फत संचालक समितिको अध्यक्षलाई लिखित रुपमा प्रस्ताव दिनु पर्नेछ । तर त्यस्तो प्रस्ताव साधारण सभामा छलफल वा पारीतको रुपमा समावेश गर्ने वा नगर्ने अधिकार संचालक समितिको अध्यक्षमा निहित रहनेछ ।
५. वार्षिक साधारण सभा सम्बन्धी थप जानकारी आवश्यक परेमा कार्यालय समय भित्र कम्पनीको रजिष्टर्ड कार्यालयमा सम्पर्क राख्न अनुरोध गरिन्छ । साथै, अन्य थप जानकारी कम्पनीको वेबसाइट www.greenlifehydropower.com.np मार्फत समेत प्राप्त गर्न सक्नु हुनेछ ।

संचालक समितिको आज्ञाले,
कम्पनी सचिव

अध्यक्षको मन्तव्य

आदरणीय शेयरधनी महानुभावहरू,

यस ग्रीनलाईफ हाइड्रोपावर लिमिटेडको तेह्रौँ, चौधौँ तथा पन्ध्रौँ संयुक्त वार्षिक साधारण सभामा संचालक समिति तथा मेरा व्यक्तिगत तर्फबाट आदरणीय शेयरधनी महानुभावहरूलाई हार्दिक स्वागत गर्दछु । हाम्रो कम्पनीको नियमित तेह्रौँ, चौधौँ तथा पन्ध्रौँ संयुक्त वार्षिक साधारणसभा मिति २०८२।०६।०८ गते को संचालक समितिले निर्णय गरी मिति २०८२।०७।१८ गते कम्पनीको तेह्रौँ, चौधौँ तथा पन्ध्रौँ संयुक्त साधारणसभा शेयरधनी महानुभावहरूलाई संचारका विभिन्न माध्यम प्रयोग गरी आमन्त्रित गरेकोमा यहाँ लिसारा रिसेप्सन्स प्रा.लि. (Lisara Receptions Pvt. Ltd.), भगवती बहाल, नक्साल काठमाण्डौमा तपाईंहरूको उपस्थितिले यो गरिमामय सभाको आर्कषण बढेको छ । यो कम्पनि स्थापना भएको १६ वर्ष पुरा गरी १७ वर्षमा प्रवेश गरेको छ । यस हाइड्रोपावर कम्पनिले दोलखा जिल्लाको साबिक मार्बु गा.वि.स., हाल गौरीशंकर गाउँपालिका वार्ड न. ७, मा बग्ने स्थानिय खानी खोलामा खानी खोला १ नामको जलविद्युत आयोजना निर्माण गरि रहेको छ । उक्त जलविद्युत आयोजनाको क्षमता २५ मे.वा. रहेको छ र यसमा हनपु खोला र नाप्के खोलाको पानी मिसाए पछि १५ मे.वा. थप भइ कुल क्षमता ४० मे.वा. पुग्नेछ । २५ मे.वा. को खानीखोला १ को निर्माण गर्दा आधारभुत संरचनाहरू ४० मे.वा. को हुने गरि नै बनाईएकाले थप हुने १५ मे.वा. को लागत खर्च कम पर्ने देखिएको छ । जसले गर्दा हाम्रो आयोजनाको कुल लागत समेत घटाएको छ । २५ मे.वा. आयोजना करिब करिब सम्पन्न हुन लागेको जानकारी गराउन पाउदा मलाई अत्यन्तै खुसि लागेको छ । हामी चाँडै नै परिक्षण उत्पादन सकेर व्यवसायीक उत्पादनमा जाँदै छौ । बाकि १५ मे.वा. को काम २५ मे.वा. उत्पादन शुरू हुना साथ थालि हालने र सो व्यवसायिक उत्पादन यथासक्य चाँडो शुरू गर्ने लक्ष्य लिएको छौ ।

हाम्रो यस सानो प्रयासबाट देशले हाल भोगिरहेको उर्जा संकट र भारतबाट आयात गर्नु पर्ने विद्युत समेतमा केहि सहूलियत पुग्न गई देश निर्माण र बढ्दो व्यापार घाटामा समेत केहि राहत मिल्ने विश्वास लिएको छु ।

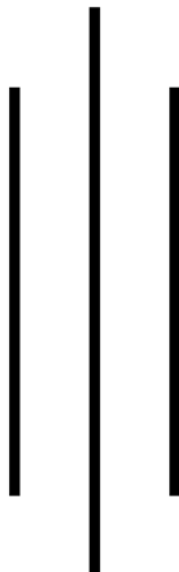
अन्त्यमा, कम्पनिको यस तेह्रौँ, चौधौँ तथा पन्ध्रौँ संयुक्त वार्षिक साधारण सभालाई सफलतापूर्वक सम्पन्न गर्न उपस्थित हुनु भएका सम्पूर्ण शेयरधनी महानुभावहरू, संचालक साथीहरू, कर्मचारी र अन्य सहयोगी तथा शुभेच्छुक सबैलाई हार्दिक धन्यवाद दिन चाहान्छु ।

धन्यवाद ।

श्रीमती यादुचेन डोमा लामा
अध्यक्ष

ग्रीनलाईफ हाइड्रोपावर लिमिटेड

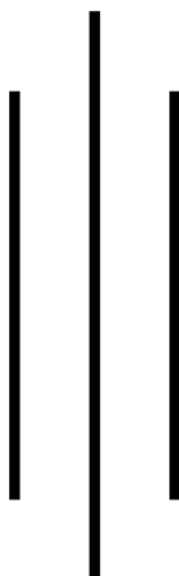
कमलपोखरी, काठमाडौं-२८



आर्थिक वर्ष २०७८/०७९, २०७९/८० र २०८०/८१

को

१३ औं, १४ औं र १५ औं संयुक्त वार्षिक प्रतिवेदन



संचालक समितिको प्रतिवेदन

वासलात

नाफा नोक्सान हिसाब

नगद प्रवाह विवरण

मिति: २०८२/०७/१८

**तेह्रौं, चौधौं तथा पन्ध्रौं वार्षिक साधारणसभामा
संचालक समितिका अध्यक्षज्यूद्वारा प्रस्तुत आ.व. ०७८/७९, ०७९/८०
तथा ०८०/८१ को संयुक्त वार्षिक प्रतिवेदन**

शेयरधनी महानुभावहरू,

यस ग्रीनलाईफ हाइड्रोपावर लिमिटेडको आ.व. ०७८/७९, ०७९/८० तथा ०८०/८१ को संयुक्त वार्षिक साधारण सभामा म यहाँहरूलाई हार्दिक स्वागत गर्दछु । यस सभामा म संचालक समितीको तर्फबाट उल्लेखित वर्षहरूका संयुक्त वार्षिक प्रतिवेदन प्रस्तुत गर्न गइरहेको छु ।

आदरणीय शेयरधनी महानुभावहरू,

नेपालले लामो समय देखि उर्जा संकट भोग्दै आएको छ । यस चुनौतिलाई सामना गर्न नेपाल सरकारबाट लिएको विभिन्न रणनीतिहरू मध्ये निजी क्षेत्रबाट विद्युत उत्पादन गरि राष्ट्रको आर्थिक विकासमा टेवा पुर्याउने उद्देश्यले यस ग्रीनलाईफ हाइड्रोपावर लिमिटेडको स्थापना भएको हो । यो कम्पनिले दोलखा जिल्लाको साबिक मार्बु गा.वि.स., हाल गौरीशंकर गाउँपालिका वार्ड न. ७ मा खानी खोला १ (४० मे. वा.) जल विद्युत आयोजना निर्माण गरिरहेको छ । २०७२ सालको महाभुकम्प, त्यस पछिको नाकावन्दी, पटक पटक गरी आएको बाढी पहिरो र बिश्वव्यापी फैलिएको कोरोनाको विभिन्न लहरका कारणले आयोजना निर्माण कार्य केहि ढिलो भएता पनि अब हामी निर्माण कार्यको अन्तिम चरणमा पुगेका छौं । यस अवस्थासम्म आई पुग्दा शेयरधनी महानुभावहरूबाट प्राप्त सुझावहरू, संचालक साथीहरूको मेहनत र लगनशिलता नै हाम्रो उपलब्धीको प्रमुख आधार रह्यो । आज यस सभाबाट हामीलाई शेयरधनी महानुभावहरूबाट प्राप्त हुने अमूल्य सुझावहरू नै हाम्रो लागि आगामी दिनको मार्ग दर्शनको रूपमा रहने विश्वास दिलाउनु चाहन्छु । अब म कम्पनीको बारेमा केहि तथ्यहरू यहाँहरू समक्ष राख्न चाहन्छु ।

१. आ.व. २०७७/०७८, २०७८/०७९, २०७९/०८० र २०८०/०८१ को
कारोबारको सिंहावलोकन

Statement of Financial Position

Particulars	31.03.2078 Restated	32.03.2079 Audited	31.03.2080 Audited	31.03.2080 Restated	31.03.2081 Audited
Non Current Assets					
Property, Plant and Equipment	31,645,508	22,298,687	5,887,656	5,887,656	5,669,852
Intangible Assets					
SCA Assets Under Development	5,893,543,561	6,461,309,290	7,605,891,934	8,062,245,451	9,022,281,575
Other Intangible Assets	7,424	-	-	-	-
Advances for SCA Assets Under Development	338,002,562	374,543,680	362,722,351	362,722,351	358,870,084
Financial Assets					
Other Financial Assets	6,836,278	2,611,278	2,602,500	2,602,500	2,702,500
Other Assets	-	-	-	-	-
Total Non Current Assets	6,270,035,333	6,860,762,934	7,977,104,441	8,433,457,958	9,389,524,011
Current Assets					
Inventories	-	-	-	-	-
Financial Assets					
Trade Receivables	-	-	-	-	-
Cash and Cash Equivalent	3,670,908	5,421,989	6,289,391	6,289,391	6,341,076
Other Financial Assets	1,549,705	-	-	-	-
Other Assets	1,955,012	8,154,439	8,369,912	8,369,912	9,847,802
Current Tax Assets (Net)	-	-	-	-	-
Total Current Assets	7,175,625	13,576,428	14,659,303	14,659,303	16,188,878
Total Assets	6,277,210,958	6,874,339,362	7,991,763,744	8,448,117,260	9,405,712,889
Liabilities and Equity					
Liabilities					
Non Current Liabilities					
Financial Liabilities					
Loans and Borrowings	4,113,993,262	4,637,712,343	5,322,583,872	5,322,583,872	6,872,382,842
Other Financial Liabilities	44,562,499	45,500,203	58,052,879	58,052,879	63,111,938
Lease Liability	-	4,117,163	3,452,331	3,452,331	2,654,639
Other Liabilities	-	124,264,589	154,710,260	154,710,260	156,406,760
Total Non Current Liabilities	4,158,555,760	4,811,594,299	5,538,799,342	5,538,799,342	7,094,556,179
Current Liabilities					
Financial Liabilities					
Loans and Borrowings	309,315,698	434,402,324	687,948,745	687,948,745	133,450,459
Trade Payables	-	-	-	-	-
Other Financial Liabilities	122,867,751	159,467,608	309,670,615	309,670,615	245,316,962
Total Current Liabilities	432,183,449	593,869,932	997,619,360	997,619,360	378,767,421
Total Liabilities	4,590,739,209	5,405,464,231	6,536,418,702	6,536,418,702	7,473,323,600
Equity					
Equity Share Capital	1,800,000,000	1,800,000,000	1,800,000,000	1,800,000,000	1,800,000,000
Retained Earnings and Reserves	(113,528,251)	(331,124,869)	(344,654,957)	111,698,559	132,389,289
Total Equity	1,686,471,749	1,468,875,131	1,455,345,043	1,911,698,559	1,932,389,289
Total Liabilities and Equity	6,277,210,958	6,874,339,362	7,991,763,744	8,448,117,260	9,405,712,889
Net Worth per Share	93.69	81.60	80.85	106.21	107.35
Contingent Liabilities and Capital Commitment	381,589,353	446,803,795	353,022,251	353,022,251	329,159,752

Statement of Profit or Loss and Other Comprehensive Income

Particulars	2077-78 Restated	2078-79 Audited	2079-80 Audited	2079-80 Restated	2080-81 Audited
Income					
Revenue from Operations					
Sales Revenue	-	-	-	-	-
Construction Revenue as per IFRIC-12	597,175,234	567,765,729	1,144,582,645	1,213,257,604	960,036,125
Cost of Sales					
Generation Expenses	-	-	-	-	-
Construction Cost as per IFRIC-12	597,175,234	567,765,729	1,144,582,645	1,144,582,645	905,694,457
Gross Profit	-	-	-	68,674,959	54,341,667
Other Income	-	-	-	-	15,725,000
Administrative Expenses	6,964,771	9,023,264	13,089,452	13,089,452	22,039,166
Damaged Items Written Off	-	206,637,853	-	-	26,980,930
Profit from Operations	(6,964,771)	(215,661,117)	(13,089,452)	55,585,507	21,046,572
Finance Income	-	-	-	-	-
Finance Cost	-	507,757	440,637	440,637	355,842
Profit before Tax	(6,964,771)	(216,168,874)	(13,530,089)	55,144,870	20,690,730
Income Tax Expenses	-	-	-	-	-
Current Tax	-	-	-	-	-
Deferred Tax	-	-	-	-	-
Profit for the Year	(6,964,771)	(216,168,874)	(13,530,089)	55,144,870	20,690,730
Other Comprehensive Income					
Items that are Reclassified to Statement of Profit or Loss	-	-	-	-	-
Items that are Not Reclassified to Statement of Profit or Loss	-	-	-	-	-
Tax Relating to OCI items	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	(6,964,771)	(216,168,874)	(13,530,089)	55,144,870	20,690,730
Earnings Per Share (EPS)					
Basic EPS (Annualised)	(0.44)	(12.01)	(0.75)	3.06	1.15
Diluted EPS (Annualised)	(0.44)	(12.01)	(0.75)	3.06	1.15

Statement of Cash Flow

Particulars	2077-78 Restated	2078-79 Audited	2079-80 Audited	2079-80 Restated	2080-81 Audited
Cash Flow from Operating Activities					
Profit Before Tax	(6,964,771)	(216,168,874)	(13,530,089)	55,144,870	20,690,730
Adjustment for:					
Depreciation on Property, Plant and Equipment	848,819	13,372,103	16,131,117	1,046,212	1,118,480
Fixec Assets Damaged written off	-	6,454,915	-	-	-
SCA Assets Under Development Damaged written	-	200,182,938	-	-	26,980,930
Finance Cost on Lease	-	507,757	440,637	440,637	355,842
IFRIC-12 Margin	-	-	-	(68,674,959)	(54,341,667)
Changes in Operating Capital					
(Increase)/Decrease in Other Financial Assets	773,750	5,774,705	8,778	8,778	(100,000)
(Increase)/Decrease in Other Assets	947,023	(6,199,427)	(215,474)	(215,474)	(1,477,889)
Increase/(Decrease) in Other Financial Liabilities	16,319,604	37,537,562	162,755,683	162,755,683	(59,294,594)
Increase/(Decrease) in Other Liabilities	-	124,264,589	30,445,671	30,445,671	1,696,500
Payment of Bonus	-	-	-	-	-
Payment of Income Tax	-	-	-	-	-
Net Cash Flows from Operating Activities	11,924,425	165,726,267	196,036,323	180,951,418	(64,371,669)
Cash Flow from Investing Activities					
(Addition) of Property, Plant and Equipment and Intangible Assets	(42,000)	(7,522,357)	-	-	(1,609,757)
Disposal of Property, Plant and Equipment and Intangible Assets	-	-	-	-	-
(Addition) of SCA Assets Under Development	(592,106,277)	(767,668,753)	(1,144,302,731)	(1,129,217,826)	(931,966,306)
Disposal of SCA Assets Under Development	-	-	-	-	-
(Addition) of Advances for SCA Assets Under	(36,622,079)	(36,541,118)	11,821,329	11,821,329	3,852,267
Net Cash Flows from Investing Activities	(628,770,356)	(811,732,227)	(1,132,481,402)	(1,117,396,497)	(929,723,796)
Cash Flow from Financing Activities					
Issue of Share Capital	349,640,000	-	-	-	-
Payment of Dividend	-	-	-	-	-
Increase/(Decrease) in Lease Liabilities	-	(540,910)	(664,833)	(664,833)	(797,692)
Finance Cost on Lease	-	(507,757)	(440,637)	(440,637)	(355,842)
Increase/(Decrease) in Loans and Borrowings	267,805,430	648,805,708	938,417,950	938,417,950	995,300,684
Net Cash Flows from Financing Activities	617,445,430	647,757,041	937,312,480	937,312,480	994,147,150
Net Increase in Cash and Cash Equivalents	599,499	1,751,081	867,402	867,402	51,685
Cash and Cash Equivalents at the beginning of the period	3,071,409	3,670,908	5,421,989	5,421,989	6,289,391
Cash and Cash Equivalents at the end of the	3,670,908	5,421,989	6,289,391	6,289,391	6,341,076

Note: The figures for FY 2077-78 have been restated in the Audited Financial Statements for FY 2078-79 and the figures for FY 2079-80 have been restated in the Audited Financial Statements for FY 2080-81.

२. कम्पनिको पूँजीगत संरचना :

तालिका नं. १ कम्पनिको पूँजीगत संरचना

कम्पनिको पूँजी	आ.व. ०७७/०७८	आ.व. ०७८/०७९	आ.व. ०७९/०८०	आ.व. ०८०/०८१	कैफियत
अधिकृत पूँजी रु.	२५०,०००,००००	२५०,०००,००००	२५०,०००,००००	२५०,०००,००००	
जारी पूँजी रु.	१,८००,०००,०००	१,८००,०००,०००	१,८००,०००,०००	१,८००,०००,०००	
चुक्ता पूँजी रु.	१,८००,०००,०००	१,८००,०००,०००	१,८००,०००,०००	१,८००,०००,०००	

३. कम्पनिको हालको अवस्था :

यस ग्रीनलाईफ हाइड्रोपावर लिमिटेडको २०८१ आषाढ महिना सम्ममा संस्थापक शेयरधनी बाट र आयोजना प्रभावित क्षेत्र तथा सर्वसाधारण बाट जम्मा रु १,८०,००,००,००० (अक्षरपि रुपैयाँ एक अर्ब अस्सी करोड मात्र) भुक्तानी प्राप्त भइसकेको छ ।

कम्पनिका हालको कार्य प्रगति अवस्था :

- **हेडवर्क्स :** हेडवर्क्सको निर्माण कार्य पूर्ण रूपमा सम्पन्न भइसकेको थियो । तर, २०८१ मा आएको बिनाशकारी बाढीले यसमा क्षति पुगेको थियो । हाल, यसको पुनर्निर्माण कार्य पनि सत प्रतिशत सम्पन्न भइसकेको छ ।
- **कनेक्टिङ पाइपस :** २६० मिटर लामो जडान पाइप २०८१ मा आएको बाढीले पूर्ण रूपमा बगाएको अवस्थामा थियो । तर, हाल यसको पुनर्निर्माण कार्य पनि सत प्रतिशत सम्पन्न भइसकेको छ ।
- **भूमिगत संरचनाहरू :** डिसेन्डर, फ्लशिङ क्यानल, हेडरेस टनेल जस्ता सबै भूमिगत संरचनाहरूको निर्माण कार्य सम्पन्न भइसकेको छ ।
- **पेनस्टक :** पेनस्टकको निर्माण कार्य सत प्रतिशत सम्पन्न भइसकेको छ ।
- **पावरहाउस :** पावरहाउसमा इलेक्ट्रोमेकानिकल उपकरणहरूको जडान कार्य सम्पन्न भइसकेको छ । हाल, यसको परीक्षण र कमिसनिङको काम भइरहेको छ ।
- **पावरहाउस स्विचयार्ड :** स्विचयार्डमा सिभिल निर्माण कार्य को साथै अन्य उपकरण जडानको कार्य सम्पन्न भइसकेको छ । तत्काल यसको परीक्षण र कमिसनिङको काम गर्ने कार्यक्रम छ ।
- **प्रसारण लाइन :** प्रसारण लाइन निर्माण कार्य अन्तिम चरणमा पुगेको छ । यो साधारण सभाको मितिले एक महिना भित्र संपूर्ण कार्य सम्पन्न गर्ने लक्ष्यको साथ आयोजना स्थलमा काम भइरहेको छ ।

- **सिंगटी सबस्टेसन :** सिंगटी सबस्टेसनको भौतिक निर्माण कार्य सम्पन्न भइसकेको छ । प्रसारण लाइनको निर्माण कार्य सम्पन्न भएपछि यसको परीक्षण र कमिसनिङ गरिनेछ ।

४. कम्पनिको ऋण सम्बन्धमा

यस कम्पनिले निर्माण गरेको खानीखोला १ को २५ मेगावाटको जलविद्युत आयोजनाको निर्माणका लागि २०८१ आषाढ महिना सम्म प्राईम कमर्सियल बैंक लिमिटेड, सिटिजेन्स बैंक इन्टरनेशनल लिमिटेड, नविल बैंक लिमिटेड, हिमालयन बैंक लिमिटेड, ज्योति विकास बैंक लिमिटेड, सिद्धार्थ बैंक लिमिटेड, प्रभू बैंक लिमिटेड, नेपाल बैंक लिमिटेड र नेपाल इन्भेष्टमेन्ट मेगा बैंक लिमिटेड गरी नौ कमर्सियल बैंकबाट Term Loan रु ६,८७,२३,८२,८४२ (अक्षरूपी रुपैया छ अर्ब सतासी करोड तेइस् लाख बयासी हजार आठ सय बयालिस मात्र) लिइएको तथा प्राईम कमर्सियल बैंक लिमिटेड र सिटिजेन्स बैंक इन्टरनेशनल लिमिटेड बाट Bridge Gap Loan रु १३,३४,५०,४५९ (अक्षरूपी रुपैया तेरह करोड चौतिस लाख पचास हजार चार सय उन्साठ्ठि मात्र) लिइएको छ ।

कम्पनीले थप १५ मेगावाटको निर्माणका लागि प्राईम कमर्सियल बैंक लिमिटेड र सिटिजेन्स बैंक इन्टरनेशनल लिमिटेड संग Term Loan रु ८४,००,००,००० (अक्षरूपी रुपैया चौरासी करोड मात्र) लिने सम्झौता गरेको छ ।

तालिका नं. २ बैंक तथा वित्तिय संस्थाबाट लिएको आयोजना ऋणको विवरण

Term Loan For 25 MW

क्र.स	बैंक	स्वीकृत कर्जा	लिएको कर्जा आ.व. २०७७/०७८	लिएको कर्जा आ.व. २०७८/०७९	लिएको कर्जा आ.व. २०७९/०८०	लिएको कर्जा आ.व. २०८०/०८१
१.	प्राईम कमर्सियल बैंक लिमिटेड	१,०४०,०६७,८१०	७६७,७९०,८५७	८९४,०४५,०१३	१,१०५,६१०,०८२	१,९७७,००४,८१०
२.	सिटिजेन्स बैंक इन्टरनेशनल लिमिटेड	९८८,४६८,४५०	७४४,२७६,०१९	८३७,१७२,९४८	९४५,२७२,९४८	१,०७६,९०७,६२९
३.	नविल बैंक लिमिटेड	८५१,७९०,०००	६६६,०४१,६८४	७४०,९८१,५०३	८३५,६३६,२४८	९३३,५०९,७७८
४.	ज्योति विकास बैंक लिमिटेड	४११,३७१,६५०	३२८,५५७,३४७	३६७,२८२,६४८	४१०,६५४,९७५	४६२,४९९,२९१
५.	हिमालयन बैंक लिमिटेड	५६८,६३३,४७०	४५२,१९०,५८३	५०४,५२०,५८३	५६४,५४५,३९०	६२९,१९०,९३८
६.	सिद्धार्थ बैंक लिमिटेड	३१८,८४१,०००	२५३,४२४,३८८	२८२,८८४,०२८	३१७,५८७,९४८	३५३,५९८,७९१
७.	प्रभू बैंक लिमिटेड	६२१,४२५,१४०	३६२,०७८,३६८	४०९,१२९,६७०	४७५,९८३,१२०	६९८,४७९,२९०
८.	नेपाल बैंक लिमिटेड	३७२,७२६,०००	३५८,४२०,९२२	३९९,७५१,०५४	४४०,९६८,२६४	४८६,२४७,४१८
९.	नेपाल इन्भेष्टमेन्ट मेगा बैंक लिमिटेड	२२०,६६३,४२०	१८१,२१३,०९३	२०१,९४४,८९६	२२६,३२४,८९६	२५४,९४४,८९६
	जम्मा	५,३९३,९८६,९४०	४,११३,९९३,२६२	४,६३७,७१२,३४३	५,३२२,५८३,८७२	६,८७२,३८२,८४२

Term Loan For 15 MW

क्र.स	बैंक	स्वीकृत कर्जा	आ.व. २०८०/०८१ सम्म लिएको कर्जा
१.	प्राईम कमर्सियल बैंक लिमिटेड	४२०,०००,०००	-
२.	सिटिजेन्स बैंक इन्टरनेशनल लिमिटेड	४२०,०००,०००	-
	जम्मा	८४०,०००,०००	-

Demand Loan

क्र.स	बैंक	लिएको कर्जा आ.व. २०७७/०७८	लिएको कर्जा आ.व. २०७८/०७९	लिएको कर्जा आ.व. २०७९/०८०	लिएको कर्जा आ.व. २०८०/०८१
१.	प्राईम कमर्सियल बैंक लिमिटेड	३३,७८७,१२३	३३,७८३,७२३	३३,७८३,७२३	-
२.	सिटिजेन्स बैंक इन्टरनेशनल लिमिटेड	८,०८८,०२४	८,०८८,०२४	८,०८८,०२४	-
	जम्मा	४१,८७५,१४७	४१,८७१,७४७	४१,८७१,७४७	-

Bridge Gap Loan

क्र.स	बैंक	लिएको कर्जा आ.व. २०७७/०७८	लिएको कर्जा आ.व. २०७८/०७९	लिएको कर्जा आ.व. २०७९/०८०	लिएको कर्जा आ.व. २०८०/०८१
१.	प्राईम कमर्सियल बैंक लिमिटेड	१३१,१६२,६३०	२२६,३४२,२३४	४६२,४७२,७८८	८७,१६६,३७९
२.	सिटिजेन्स बैंक इन्टरनेशनल लिमिटेड	१,६०४,२१०	३६,६०४,२१०	३६,६०४,२१०	४६,२८४,०८०
३.	प्रभू बैंक लिमिटेड	-	११६,९२२,८६५	१४७,०००,०००	-
	जम्मा	१३२,७६६,८४०	३७९,८६९,३०९	६४६,०७६,९९८	१३३,४५०,४५९

Other Short Term Loan

क्र.स	बैंक	लिएको कर्जा आ.व. २०७७/०७८	लिएको कर्जा आ.व. २०७८/०७९	लिएको कर्जा आ.व. २०७९/०८०	लिएको कर्जा आ.व. २०८०/०८१
१.	प्राईम कमर्सियल बैंक लिमिटेड	१२,१००,०००	१२,६६१,२६८	-	-
	जम्मा	१२,१००,०००	१२,६६१,२६८	-	-

५.संचालक समिति

कम्पनीको नियमावली अनुसार यस कम्पनिमा ९ जना संचालकहरु रहने व्यवस्था रहेकोमा कम्पनीले कम्पनीको बाह्रौं वार्षिक साधारण सभाले संचालक समिति गठन गर्दा बिज्ञ संचालक (२ जना) बाहेक ७ जनाको निम्न बमोजिमको संचालक समिति गठन गरेको थियो ।

तालिका नं. ३.१

क्र.स	संचालकको नाम	पद
१.	श्रीमती यादवेन डोमा लामा	अध्यक्ष
२.	श्री तेन्जिन जम्पे लामा	संचालक
३.	श्री भुषण थापा*	संचालक
४.	श्री छेतेन वाङ्गेल खाडकर लामा	संचालक
५.	श्री गोबिन्द पौडेल**	संचालक
६.	श्रीमती ऋतु गुरुङ्ग***	संचालक
७.	श्रीमती केसाङ्ग डिकि लामा	प्रबन्ध संचालक

- * मिति २०८१/०६/०१ मा राजिनामा पेश गरेकोमा मिति २०८१/१२/१७ को संचालक समितिको बैठकबाट राजिनामा स्विकृत भएको ।
- ** मिति २०८१/१२/०८ मा राजिनामा पेश गरेकोमा मिति २०८१/१२/१७ को संचालक समितिको बैठकबाट राजिनामा स्विकृत भएको ।
- *** मिति २०८१/०२/२२ मा राजिनामा पेश गरेकोमा मिति २०८१/०३/२४ को संचालक समितिको बैठकबाट राजिनामा स्विकृत भएको ।

कम्पनीको बाह्रौं वार्षिक साधारण सभाले ७ जना संचालक समिति नियुक्त गरे पश्चात विभिन्न मितिमा सस्थापक मध्ये श्री भुषण थापा र सर्वसाधारण समुह तर्फ श्रीमती ऋतु गुरुङ्ग र श्री गोविन्द पौडेलले राजिनामा दिए पश्चात यसै कम्पनीको मिति २०८१/१२/१७ को संचालक समिति बैठकले सस्थापक समुह तर्फ श्री दावा छेतेन शेर्पालाई संचालक समितिमा नियुक्त गरे पश्चात निम्न बमोजिम संचालक समिति रहेको जानकारी गरिन्छ ।

तालिका नं. ३.२

क्र.स	संचालकको नाम	पद
१.	श्रीमती याङचेन डोमा लामा	अध्यक्ष
२.	श्री तेन्जिन जम्पे लामा	संचालक
३.	श्री छेतेन वाङ्गेल खाङकर लामा	संचालक
४.	श्री दावा छेतेन शेर्पा*	संचालक
५.	श्रीमती केसाङ्ग डिकि लामा	प्रबन्ध संचालक

* मिति २०८१/१२/१७ को संचालक समितिको बैठकबाट नियुक्त हुनुभएको ।

६. भावी नीति कार्यक्रमहरू

कम्पनिलाई निरन्तर विकासको बाटोमा अगाडि बढाउन हामी प्रतिवद्ध छौं । आगामी दिनहरूमा हामीहरूको प्रयासबाट अन्य आयोजनाहरूलाई समेत अगाडि बढाउने प्रयत्न गर्ने छौं । तसर्थ देशको विद्यमान उर्जा संकटको समाधान गर्न कम्पनिले जलविधुत आयोजनाको निर्माण तथा लगानी गर्ने प्रयास गरि रहने प्रतिबद्धता यहाँहरू माझ व्यक्त गर्दछौं ।

७. धन्यवाद ज्ञापन:

अन्त्यमा यस ग्रीनलाईफ हाइड्रोपावर लिमिटेडको सुदृढिकरण एवं प्रगतिमा प्रत्यक्ष अप्रत्यक्ष रूपमा सहयोग पुऱ्याउनु हुने सम्पूर्ण शेयरधनी महानुभावहरू, विधुत विकास विभाग, नेपाल विधुत प्राधिकरण, कम्पनी रजिष्ट्रारको कार्यलय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज, सानिमा क्यापिटल मार्केट लिमिटेड, बैंक तथा वित्तीय संस्थाहरू, गौरी शकर गाउँपालिका तथा आयोजना प्रभावित स्थानियहरू र यस हाइड्रोपावर कार्यरत कर्मचारीहरूका साथै अन्य सम्बन्धित क्षेत्रका विज्ञहरूबाट प्राप्त सहयोग सुझाव र योगदान प्रति संचालक समितिका तर्फबाट हार्दिक आभार तथा कृतज्ञता व्यक्त गर्दछु ।

धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६ को उपनियम (२)
संग सम्बन्धित अनुसूची १५ बमोजिमको वार्षिक विवरण
(आ. व. २०७८/७९, २०७९/८० र २०८०/८१)

१. संचालक समितिको प्रतिवेदन : सम्बन्धित शीर्षक अन्तर्गत राखिएको ।
२. लेखापरीक्षणको प्रतिवेदन : सम्बन्धित शीर्षक अन्तर्गत राखिएका ।
३. लेखापरीक्षण भएको वित्तिय विवरण: सम्बन्धित शीर्षक अन्तर्गत राखिएका ।
४. कानुनी कारवाही सम्बन्धी विवरण :
 - (क) त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको भए :
 - संगठित संस्थाले वा संस्थाका विरुद्ध कुनै मुद्दा दायर भएको छैन ।
 - (ख) संगठित संस्थाको संस्थावक वा संचालकले वा संस्थापक वा संस्थापकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा गरेको वा भएको भए ,
 - यस कम्पनीको जानकारीमा नभएको ।
 - (ग) कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए,
 - यस कम्पनीको जानकारीमा नभएको ।
५. संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण :
 - (क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा :
 - नेपाल स्टक एक्सचेन्ज तथा धितोपत्र बोर्डको सुपरीवेक्षण व्यवस्थाको अधिनमा रही कारोबार गरेको ।
 - (ख) आ.व. २०७८/०७९, २०७९/०८० र २०८०/०८१ मा संगठित संस्थाको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोबार शेयर संख्या र कारोबार दिन ।

आ.व.	अधिकतम मूल्य	न्यूनतम मूल्य	अन्तिम मूल्य	कारोबार शेयर संख्या	कारोबार दिन
२०७८/०७९	६५७.००	२६९.१०	३०३.००	५,४३०,७०६	२३९
२०७९/०८०	३७७.००	२१९.००	२५५.५०	३,०४४,५०४	२३६
२०८०/०८१	२८९.००	१९४.६०	२१६.१०	६,३०५,५९९	२२९

६. समस्या र चुनौति :

(क) आन्तरिक समस्या र चुनौति

- भौगोलिक बिकटताका कारण ढुवानीमा समस्या तथा जनशक्ति अभाव ।

(ख) बाह्य समस्या र चुनौति

- मुलुक संघीय संरचनामा प्रवेश गरेको अवस्थामा केन्द्र, प्रदेश र स्थानीय सरकार बीच समन्वयमा कमी तथा कर्तव्य र अधिकार क्षेत्र सम्बन्धि अन्यौलता ।
- जलविद्युत बिकासमा सरकारबाट धोषणा भएको तथा सहूलियत कार्यान्वयनमा ढिलासुस्ती ।
- वैदेशिक विनिमय दरमा हुने परिवर्तन ।
- ऐन, कानून तथा सरकारी नीति नियममा हुने परिवर्तन ।
- बाढि, पहिरो, खडेरी तथा भूकम्प जस्ता प्राकृतिक विपत्तिबाट हुन सक्ने जोखिम ।

(ग) रणनीति:

- लगानीकर्ताहरुको प्रतिफल सुनिश्चित गराउन भविष्यमा आईपर्ने निर्देशन तथा परिपत्रहरुको नियमानुसार परिपालन गरीएको छ ।

७. संस्थागत सुशासन

- प्रचलित ऐन, नियम अनुसार सम्बन्धित नियमनकारी निकायहरुद्वारा जारी गरीएको निर्देशन तथा परिपत्रहरुको नियमानुसार परिपालन गरीएको छ । संस्थागत सुशासनलाई सदैव उच्च प्राथमिकतामा राख्दै आएको र संस्थागत सुशासन सम्बन्धि निर्देशन तथा परिपत्रहरुको पूर्ण रुपले पालना गरीएको छ ।

धन्यवाद

अध्यक्ष, संचालक समिति
ग्रीनलाईफ हाइड्रोपावर लिमिटेड

विवरण पत्रमा प्रक्षेपण गरिएको र लेखापरिक्षण भएको विवरणमा पर्न गएको फरक र त्यसको कारण

Statement of Financial Position – FY 2078-79

Rs. In '000

Particulars	32.03.2079 Budget	32.03.2079 Actual	Increase/(Decrease)	%
Non Current Assets				
Property, Plant and Equipment	2,910	22,299	19,388	666%
Intangible Assets				
SCA Assets Under Development	-	6,461,309	6,461,309	-
Other Intangible Assets	7,309,127	-	(7,309,127)	-100%
Advances for SCA Assets Under Development	101,130	374,544	273,414	270%
Financial Assets				
Other Financial Assets	-	2,611	2,611	-
Other Assets	-	-	-	-
Total Non Current Assets	7,413,167	6,860,763	(552,404)	-7%
Current Assets				
Inventories	10,000	-	(10,000)	-100%
Financial Assets				
Trade Receivables	-	-	-	-
Cash and Cash Equivalent	10,826	5,422	(5,404)	-50%
Other Financial Assets	-	-	-	-
Other Assets	-	8,154	8,154	-
Current Tax Assets (Net)	-	-	-	-
Total Current Assets	20,826	13,576	(7,249)	-35%
Total Assets	7,433,993	6,874,339	(559,654)	-8%
Liabilities and Equity				
Liabilities				
Non Current Liabilities				
Financial Liabilities				
Loans and Borrowings	5,318,724	4,637,712	(681,012)	-13%
Other Financial Liabilities	-	45,500	45,500	-
Lease Liability	-	4,117	4,117	-
Other Liabilities	-	124,265	124,265	-
Total Non Current Liabilities	5,318,724	4,811,594	(507,130)	-10%
Current Liabilities				
Financial Liabilities				
Loans and Borrowings	63,791	434,402	370,611	581%
Trade Payables	-	-	-	-
Other Financial Liabilities	152,578	159,468	6,890	5%
Total Current Liabilities	216,368	593,870	377,501	174%
Total Liabilities	5,535,093	5,405,464	(129,629)	-2%
Equity				
Equity Share Capital	1,800,000	1,800,000	-	0%
Retained Earnings and Reserves	98,900	(331,125)	(430,025)	-435%
Total Equity	1,898,900	1,468,875	(430,025)	-23%
Total Liabilities and Equity	7,433,993	6,874,339	(559,654)	-8%

Statement of Profit or Loss and Other Comprehensive Income – FY 2078-79

Rs. In '000

Particulars	2078-79 Budget	2078-79 Actual	Increase/(Decrease)	%
Income				
Revenue from Operations				
Sales Revenue	1,093,559	-	(1,093,559)	-100%
Construction Revenue as per IFRIC-12	-	567,766	567,766	-
Cost of Sales				
Generation Expenses	27,871	-	(27,871)	-100%
Construction Cost as per IFRIC-12	-	567,766	567,766	-
Gross Profit	1,065,688	-	(1,065,688)	-100%
Other Income	-	-	-	-
Administrative Expenses	366,693	9,023	(357,669)	-98%
Damaged Items Written Off	-	206,638	206,638	-
Profit from Operations	698,995	(215,661)	(914,657)	-131%
Finance Income	-	-	-	-
Finance Cost	570,119	508	(569,612)	-100%
Profit before Tax	128,876	(216,169)	(345,045)	-268%
Income Tax Expenses	-	-	-	-
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
Profit for the Year	128,876	(216,169)	(345,045)	-268%
Other Comprehensive Income				
Items that are Reclassified to Statement of Profit or Loss	-	-	-	-
Items that are Not Reclassified to Statement of Profit or Loss	-	-	-	-
Tax Relating to OCI items	-	-	-	-
Total Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	128,876	(216,169)	(345,045)	-268%

Statement of Financial Position – FY 2079-80

Rs. In '000

Particulars	31.03.2080 Budget	31.03.2080 Actual	Increase/(Decrease)	%
Non Current Assets				
Property, Plant and Equipment	2,234	5,888	3,654	164%
Intangible Assets				
SCA Assets Under Development	-	7,605,892	7,605,892	-
Other Intangible Assets	7,025,525	-	(7,025,525)	-100%
Advances for SCA Assets Under Development	103,825	362,722	258,897	249%
Financial Assets				
Other Financial Assets	-	2,603	2,603	-
Other Assets	-	-	-	-
Total Non Current Assets	7,131,584	7,977,104	845,520	12%
Current Assets				
Inventories	10,000	-	(10,000)	-100%
Financial Assets				
Trade Receivables	-	-	-	-
Cash and Cash Equivalent	307,168	6,289	(300,879)	-98%
Other Financial Assets	-	-	-	-
Other Assets	-	8,370	8,370	-
Current Tax Assets (Net)	-	-	-	-
Total Current Assets	317,168	14,659	(302,509)	-95%
Total Assets	7,448,752	7,991,764	543,012	7%
Liabilities and Equity				
Liabilities				
Non Current Liabilities				
Financial Liabilities				
Loans and Borrowings	5,302,724	5,322,584	19,859	0%
Other Financial Liabilities	-	58,053	58,053	-
Lease Liability	-	3,452	3,452	-
Other Liabilities	-	154,710	154,710	-
Total Non Current Liabilities	5,302,724	5,538,799	236,075	4%
Current Liabilities				
Financial Liabilities				
Loans and Borrowings	65,678	687,949	622,271	947%
Trade Payables	-	-	-	-
Other Financial Liabilities	23,166	309,671	286,505	1237%
Total Current Liabilities	88,843	997,619	908,776	1023%
Total Liabilities	5,391,568	6,536,419	1,144,851	21%
Equity				
Equity Share Capital	1,800,000	1,800,000	-	0%
Retained Earnings and Reserves	257,184	(344,655)	(601,839)	-234%
Total Equity	2,057,184	1,455,345	(601,839)	-29%
Total Liabilities and Equity	7,448,752	7,991,764	543,012	7%

Statement of Profit or Loss and Other Comprehensive Income – FY 2079-80

Rs. In '000

Particulars	2079-80 Budget	2079-80 Actual	Increase/(Decrease)	%
Income				
Revenue from Operations				
Sales Revenue	1,125,903	-	(1,125,903)	-100%
Construction Revenue as per IFRIC-12	-	1,144,583	1,144,583	-
Cost of Sales				
Generation Expenses	28,518	-	(28,518)	-100%
Construction Cost as per IFRIC-12	-	1,144,583	1,144,583	-
Gross Profit	1,097,385	-	(1,097,385)	-100%
Other Income	-	-	-	-
Administrative Expenses	373,988	13,089	(360,898)	-97%
Profit from Operations	723,397	(13,089)	(736,487)	-102%
Finance Income	-	-	-	-
Finance Cost	565,113	441	(564,672)	-100%
Profit before Tax	158,284	(13,530)	(171,814)	-109%
Income Tax Expenses	-	-	-	-
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
Profit for the Year	158,284	(13,530)	(171,814)	-109%
Other Comprehensive Income				
Items that are Reclassified to Statement of Profit or Loss	-	-	-	-
Items that are Not Reclassified to Statement of Profit or Loss	-	-	-	-
Tax Relating to OCI items	-	-	-	-
Total Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	158,284	(13,530)	(171,814)	-109%

कारण

माथि उल्लेखित प्रक्षेपित वित्तीय विवरण तयार पार्दा २५ मे. वा. को आयोजना २०७७ चैत सम्ममा सम्पन्न हुने तथा थप १५ मे. वा. को आयोजना अषाढ २०७८ मा सम्पन्न हुने पुर्वनुमान गरिएको थियो तर विश्वव्यापि रुपमा फैलिएको कोभिड १९ महामारीको विभिन्न लहरका कारण भएको बन्दा बन्दि, २०७८ अषाढ तथा २०८१ अषाढमा आएको भिषण बाढीले निर्माण सम्पन्न भएको ईन्टेक, ईन्टेक कन्नेक्टिङ पाईप, स्विचयार्ड, रोपवे, ईलेक्ट्रो मेकानिकल ईक्युपमेण्ट र विभिन्न निर्माणका साधानहरु मा व्यापक क्षति पुग्न गएको र सोको पुर्णनिर्माण गर्नु परेका कारण आयोजनाको निर्माण सम्पन्न हुन थप समय लागेको व्यहोरा अनुरोध छ । माथि उल्लेख गरिएको बाढिका घटना बाहेक विभिन्न समयमा पटक पटक बाढि पहिरो आएर आयोजना स्थल सम्मको पहुच मार्गमा क्षति पुग्न गई आयोजनका लागि आवश्यक निर्माण सामाग्री ढुवानी गर्न साथै कर्मचारी तथा कामदार समेतको आवतजावत गर्न असहज भएकाले पुर्वानुमानित समयमा निर्माण सम्पन्न गर्न नसकिएकाले माथि को तालिकामा वास्तविक र प्रक्षेपित अंकहरुमा भिन्नता आएको व्यहोरा जानकारी गराउदछौं ।

धन्यवाद

अध्यक्ष, संचालक समिति

ग्रीनलाईफ हाइड्रोपावर लिमिटेड

Independent Auditor's Report to the Shareholders of Greenlife Hydropower Limited

Qualified Opinion

We have audited the financial statements of Greenlife Hydropower Limited (the "Company"), which comprise the statement of financial position as at 32nd Ashad 2079, statement of profit or loss and other comprehensive income, statement of cash flows, statement of changes in equity for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of matters described in Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 32nd Ashad 2079, and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRSs).

Basis for Qualified Opinion

SCA Assets under Development includes a sum of Rs. 431.42 million accounted for based on interim payment certificates from the contractor. Subsequent to the reporting date, tax invoices of Rs. 301.99 million were obtained on Ashad 2080 and local tax regulation of GoN has been complied with on invoice amount subsequently. Advance for SCA Assets Under Development includes a sum of Rs. 117.65 million which has remained outstanding for more than three years on the reporting date. The recoverability of the amounts was uncertain and possible impairment allowances have not been provided for.

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's Handbook of The Code of Ethics For Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

As disclosed in Note 3.12, the Company has not provided or accounted for employee benefits as required by Labour Act and Contribution Based Social Security Act. Our opinion is not modified in respect of these matters.

Key Audit Matters

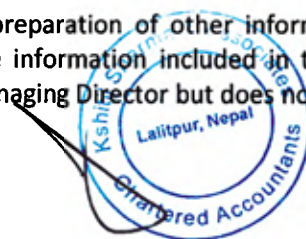
Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters.



Key Audit Matter	How our audit addressed the key audit matter
Write off of Damaged Items by Flood (Note 4.14 of Financial Statements)	
Certain assets of the company including SCA Assets under Development suffered heavy damages due to flood at the source river. The amount of loss accounted for write off amounted to Rs. 206.64 million, which is a significant amount in relation to statement of profit or loss of the company.	<p>Our audit approach included, but were not limited to followings;</p> <ul style="list-style-type: none"> ➤ Obtained copy of initial loss report prepared and acquainted with the possible losses that might arise. ➤ Obtained and analyzed the detailed loss report and acquainted ourselves with possible losses to critical equipment. ➤ Obtained final technical report on loss provided by the consultant engineer and evaluated the amount mentioned as damaged items along with amounts. ➤ Cross checked the amounts mentioned in loss with existing data on books of the accounts of the company. ➤ Confirmed that the technical report and loss amount was approved by Board of Directors. ➤ Checked the insurance claim and inquired on the status of claim assessment. ➤ Satisfied ourselves on the adequacy of the amount presented for write off. ➤ Other incidental matters in relation to damages were reviewed. <p>We were satisfied with the accounting of loss included in the financial statements.</p>
Use of IFRIC 12 for Presentation of Financial Statements (Note 4.2, 4.11 and 4.12 of Financial Statements)	
Company has presented the work in progress assets as SCA assets under development in line with IFRIC-12. Company has also presented construction revenue and cost as required by IFRIC-12 and related other standards in the statement of profit or loss. The presentation of assets and income/expenses has material impact on preparation and presentation of financial statements	<p>Our approach included, but was not restricted to the following;</p> <ul style="list-style-type: none"> ➤ Reviewed the correctness and adequacy of presentation of assets in line with IFRIC-12. ➤ Reviewed the correctness of the amount presented as construction revenue and construction cost. ➤ Reviewed management judgment for margin on construction period expenses. ➤ Other incidental matters in relation to damages were reviewed. <p>We were satisfied with the use of IFRIC 12 on presentation of financial statements.</p>

Other Information

Company's management is responsible for preparation of other information for the reporting period. The other information may comprise information included in the Management report, Report of the Board of Directors, report of Managing Director but does not include the financial



statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with NFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operation, or has no realistic alternative but to do so.

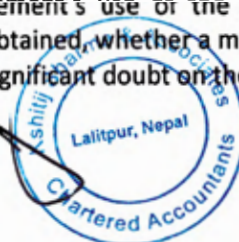
Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial statements. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on the requirements of the Companies Act, 2063

We have obtained information and explanations asked for, which, to the best of our knowledge and belief, were necessary for the purpose of our audit. In our opinion, the financial statements have been prepared in accordance with the requirements of the Companies Act, 2063. To the best of our information and according to explanations given to us and from our examination of the books of accounts of the Company necessary for the purpose of our audit to the extent for the scope of our audit, we have not come across cases where the Board of Directors or any employees of the Company have acted contrary to the provisions of law relating to the accounts or committed any misappropriation or caused loss or damage to the Company relating to the accounts in the Company.



CA. Kshitij Sharma
Godawari-09, Lalitpur, Nepal.
Date: 17 Aswin 2080
UDIN: 231004CA01004NX6cC

Greenlife Hydropower Ltd.
Statement of Financial Position
As at 32 Ashad 2079

Particulars	Note	32.03.2079	31.03.2078
Non Current Assets			
Property Plant and Equipment	4.1	22,298,687.12	31,645,508.42
Intangible Assets			
SCA Assets Under Development	4.2	6,461,309,289.50	5,893,543,560.74
Other Intangible Assets			7,424.06
Advance for SCA Assets Under Development	4.3	374,543,679.73	338,002,561.94
Financial Assets			
Other Financial Assets	4.4	2,611,278.08	6,836,278.08
Other Assets	4.5	-	-
Total Non Current Assets		6,860,762,934.43	6,270,035,333.24
Current Assets			
Inventories			
Financial Assets			
Trade Receivable		-	-
Cash and Cash Equivalent	4.6	5,421,989.12	3,670,908.06
Other Financial Assets	4.4	-	1,549,704.87
Other Assets	4.5	8,154,438.64	1,955,011.95
Current Tax Assets (net)		-	-
Total Current Assets		13,576,427.76	7,175,624.88
Total Assets		6,874,339,362.19	6,277,210,958.12
Liabilities and Equity			
Liabilities			
Non Current Liabilities			
Financial Liabilities			
Loans and Borrowings	4.7	4,637,712,343.35	4,113,993,261.68
Other Financial Liabilities	4.8	45,500,203.15	44,562,498.50
Lease Liability		4,117,163.27	-
Other Liabilities		124,264,589.22	-
Total Non Current Liabilities		4,811,594,298.99	4,158,555,760.18
Current Liabilities			
Financial Liabilities			
Loans and Borrowings	4.7	434,402,324.26	309,315,698.31
Trade Payables		-	-
Other Financial Liabilities	4.8	159,467,607.72	122,867,750.85
Total Current Liabilities		593,869,931.98	432,183,449.16
Total Liabilities		5,405,464,230.97	4,590,739,209.34
Equity			
Equity Share Capital	4.9	1,800,000,000.00	1,800,000,000.00
Retained Earnings and Reserves	4.10	(331,124,868.78)	(113,528,251.22)
Total Equity		1,468,875,131.22	1,686,471,748.78
Total Liabilities and Equity		6,874,339,362.19	6,277,210,958.12
Net Worth per Share		81.60	93.69

Contingent Liabilities and Capital Commitment 4.15 446,803,794.83 381,589,353.40
Company Information and Significant Accounting Policies 1-3

As per our attached report of even date

Kesang Dikee Lama
Managing Director

Tenzin Jampe Lama
Director

Ritu Gurung
Director

Yangchen Doma Lama
Chairman

Tseten Wangyal K. Lama
Director

Gobinda Paudel
Director

CA. Kshitij Sharma
Kshitij Sharma & Associates
Chartered Accountants

Bhushan Thapa
Director

Sunil Shrestha
Accountant



Greenlife Hydropower Ltd.
Statement of Profit or Loss and Other Comprehensive Income
For the year ended on 32 Ashad 2079

Particulars	Note	2078-79	2077-78
Income			
Revenue from Operations			
Sales Revenue	4.11	-	-
Construction Revenue as per IFRIC-12	4.11	567,765,728.76	597,175,233.53
Cost of Sales			
Generation Expenses	4.12	-	-
Construction Cost as per IFRIC-12	4.12	567,765,728.76	597,175,233.53
Gross Profit		-	-
Other Income			
Administrative Expenses	4.13	9,023,264.39	6,964,771.38
Damaged Items Written Off	4.14	206,637,852.75	-
Profit from Operation		(215,661,117.13)	(6,964,771.38)
Finance Income			
Finance Cost		507,756.98	-
Profit before Tax		(216,168,874.11)	(6,964,771.38)
Income Tax Expenses			
Current Tax			-
Deferred Tax			-
Profit for the Year		(216,168,874.11)	(6,964,771.38)
Other Comprehensive Income			
Items That are Reclassified to Statement of Profit or Loss			
Items That are Not Reclassified to Statement of Profit or Loss			
Tax Relating to OCI items			
Total Other Comprehensive Income		-	-
Total Comprehensive Income		(216,168,874.11)	(6,964,771.38)

Earnings per share (EPS)

Basic EPS	(12.01)	(0.44)
Diluted EPS	(12.01)	(0.44)

Company Information and Significant Accounting

Policies

1-3


 Kesang Dikee Lama
 Managing Director


 Yangchen Doma Lama
 Chairman


 Tseten Wangyal K. Lama
 Director


 Ritu Gurung
 Director


 Gobinda Paudel
 Director

As per our attached report of even date


 CA. Kshitij Sharma
 Kshitij Sharma & Associates
 Chartered Accountants




 Bhushan Thapa
 Director


 Sunil Shrestha
 Accountant

Greenlife Hydropower Ltd.
Statement of Cash Flow
For the year ended on 32 Ashad 2079

Particulars	2078-79	2077-78
Cash Flow from Operating Activities		
Profit Before Tax	(216,168,874.11)	(6,964,771.38)
Adjustment for:		
Depreciation on Property, Plant and Equipment	13,372,102.86	848,819.28
Fixed Assets Damaged written off	6,454,914.80	-
SCA Assets Under Development Damaged written off	200,182,937.95	-
Finance Cost on Lease	507,756.98	-
Changes in Operating Capital		
(Increase)/Decrease in Other Financial Assets	5,774,704.87	773,750.00
(Increase)/Decrease in Other Assets	(6,199,426.69)	947,023.05
Increase/(Decrease) in Other Financial Liabilities	37,537,561.52	16,319,604.32
Increase/(Decrease) in Other Liabilities	124,264,589.22	-
Payment of bonus	-	-
Payment of income tax	-	-
Net Cash Flows from Operating Activities	165,726,267.40	11,924,425.27
Cash Flow from Investing Activities		
(Addition) of Property, Plant and Equipment and Intangible Assets	(7,522,356.93)	(41,999.99)
Disposal of Property, Plant and Equipment and Intangible Assets	-	-
(Addition) of SCA Assets Under Development	(767,668,752.60)	(592,106,277.01)
Disposal of SCA Assets Under Development	-	-
(Addition) of Advance for SCA Assets Under Development	(36,541,117.79)	(36,622,079.27)
Net Cash flows from Investing Activities	(811,732,227.32)	(628,770,356.27)
Cash Flow from Financing Activities		
Issue of Share Capital	-	349,640,000.00
Payment of Dividend	-	-
Increase/(Decrease) in Lease Liabilities	(540,909.66)	-
Finance Cost on Lease	(507,756.98)	-
Increase/(Decrease) in loan and borrowing	648,805,707.62	267,805,429.98
Net Cash Flows from Financing Activities	647,757,040.98	617,445,429.98
Net Increase in Cash and Cash Equivalents	1,751,081.06	599,498.98
Cash and Cash Equivalents at the beginning of the period	3,670,908.06	3,071,409.08
Cash and Cash Equivalents at the end of the period	5,421,989.12	3,670,908.06
Represented by:		
Cash in Hand	-	-
Balance with Bank	5,421,989.12	3,670,908.06
Total	5,421,989.12	3,670,908.06


Kesang Dikee Lama
 Managing Director


Yangchen Doma Lama
 Chairman

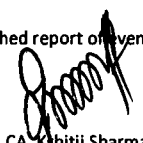

Tenzin Jampe Lama
 Director


Ritu Gurung
 Director


Tseten Wangyal K. Lama
 Director

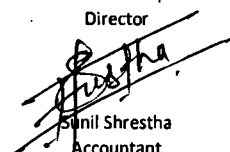
Gobinda Paudel
 Director

As per our attached report on even date


CA. Kshitij Sharma
 Kshitij Sharma & Associates
 Chartered Accountants



Bhushan Thapa
 Director


Sunil Shrestha
 Accountant

Greenlife Hydropower Ltd.
Statement of Changes in Equity
For the year ended on 32 Ashad 2079

Particulars	Equity Share Capital	Retained Earnings	Reserve	Total
As at 31 Ashad 2077	1,450,360,000.00			1,450,360,000.00
Restatement		(96,974,921.34)		(96,974,921.34)
Restated balance at 01 Shrawan 2077	1,450,360,000.00	(96,974,921.34)	-	1,353,385,078.66
Profit for the year		(6,964,771.38)		(6,964,771.38)
Other Comprehensive Income				-
Issue of Shares	349,640,000.00			349,640,000.00
Cost of Share Issue		(9,588,558.50)		(9,588,558.50)
Dividend Paid				-
Balance at 31 Ashad 2078	1,800,000,000.00	(113,528,251.22)	-	1,686,471,748.78
Adjustment of first time accounting of lease		(1,427,743.45)		(1,427,743.45)
Restated balance at 01 Shrawan 2078	1,800,000,000.00	(114,955,994.67)	-	1,685,044,005.33
Profit for the year		(216,168,874.11)		(216,168,874.11)
Other Comprehensive Income				-
Issue of Shares				-
Cost of Share Issue				-
Dividend Paid				-
Balance at 32 Ashad 2079	1,800,000,000.00	(331,124,868.78)	-	1,468,875,131.22

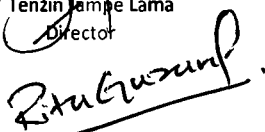

Kesang Dikee Lama
Managing Director




Yangchen Doma Lama
Chairman


Tenzin Lama
Director


Tseten Wangyal K. Lama
Director


Ritu Gurung
Director


Gobinda Paudel
Director

As per our attached report of even date

CA. Kshitij Sharma
Kshitij Sharma & Associates
Chartered Accountants



Bhushan Thapa
Director


Sunil Shrestha
Accountant

Greenlife Hydropower Ltd.
Financial Year: 2078-79

Notes to Financial Statements

Note 1 : Corporate Information

Greenlife Hydropower Limited (the Company) is a limited liability company domiciled in Nepal and established under the Companies Act, 2063 on Ashwin 04, 2066 with the principal objective to generate and sell hydro-power electricity. Its registered office is located at Kathmandu Metropolitan City-28, Kathmandu District of Nepal. The company obtained power generation license of Khanikhola 1 Hydro-electricity Project with installed capacity of 25 MW from Department of Electricity Development (DoED) on Baisakh 28, 2068, which was subsequently raised to 40 MW as per the amendment to the power generation license issued by Department of Electricity Development (DoED) on Ashadh 10, 2071. The company has entered into Power Purchase Agreement (PPA) with Nepal Electricity Authority (NEA) on Ashwin 24, 2067. The project is Run of River (ROR) type. The project is under construction and is yet to commence its commercial operation. The revised required commercial operation date (RCOD) of the project is 9th Bhadra 2080. The Company has already started the process for obtaining the extension of the RCOD.

The accompanied financial statements are authorized for issued by the Board of Directors of the Company in its meeting held on 4th Ashwin, 2080. The Board of Directors acknowledge the responsibility of preparation of financial statements. These financial statements are presented to annual general meeting of shareholders for approval.

Note 2 : Basis of Preparation and Measurement

2.1 Statement of Compliance

The financial statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS) except otherwise stated hereinafter.

The financial statements include Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flow, Statement of Changes in Equity and Notes to Financial Statements including comparatives for previous year.

2.2 Basis of Preparation

The financial statements are prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements except restatement of profit or loss in line with NFRS. The details are presented separately in note 5.3 and 5.4.

Statement of Financial Position is prepared segregating current and non current items in reverse order of liquidity, Statement of Profit or Loss and Other Comprehensive Income is prepared on functional basis, Statement of Cash Flow is prepared using indirect Method and on cash basis.

2.3 Functional and Reporting Currency

The functional and reporting currency is Nepalese Rupees.

2.4 Basis of Measurement

The items of financial statements are measured at historical cost except explicitly mentioned otherwise.



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Greenlife Hydropower Ltd.
Financial Year: 2078-79

Notes to Financial Statements

2.5 Critical Accounting Estimates

The preparation of the financial statements in conformity with Nepal Financial Reporting Standard (NFRS) requires the use of certain critical accounting estimates and judgments. It also requires management to exercise judgments in the process of applying the company's accounting policies. The company makes certain estimates and assumptions regarding the future events. Estimates and judgments are continuously evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual results may differ from estimates and assumptions. Major estimates includes:

Useful life of property, plant and equipment:

Management reviews the useful life and residual values of property, plant and equipment at least once a year. Such life is dependent upon an assessment of both the technical life of the assets and also their likely economic life, based on various internal and external factors including relative efficiency and operating costs. Accordingly, depreciable lives are reviewed annually using the best information available to the Management.

Impairment of property plant and equipment and SCA Assets under Development

At the end of each reporting period, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Recoverable amount is the higher of fair value less costs to sell and value in use. Value in use is usually determined on the basis of discounted estimated future cash flows. This involves management estimates on anticipated commodity prices, market demand and supply, economic and regulatory environment, discount rates and other factors. Any subsequent changes to cash flow due to changes in the above mentioned factors could impact the carrying value of assets.

Recognition of deferred tax assets

Significant management judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with tax concessions available to the company. The Company based its assumptions and estimates on parameters available when the financial statements are prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Company.

3 Significant Accounting Policies

The principal accounting policies are set out below. These policies have been consistently applied since previous periods except otherwise stated. The deviation from previous practices have been disclosed in the relevant points/paragraphs.

3.1 Property, Plant and Equipment and Other Intangible Assets

Property, Plant and Equipment (PPE) and Other Intangible Assets are recorded at cost. Cost includes the purchase price and directly attributable costs. PPE are presented at cost less accumulated depreciation in the financial statements. Leasehold improvements have been included in furniture and fixtures.



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greenlife
Hydro Power Ltd.

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Greenlife Hydropower Ltd.
Financial Year: 2078-79

Notes to Financial Statements

Depreciation

Freehold land is not depreciated. Depreciation on all other assets are provided so as to write-off the carrying value over the life of the assets.

Depreciation is calculated under the Straight Line Method. The estimated useful life are as follows:

Computer, Accessories and Office Equipments	7 years
Furniture, Fixture and Fittings	10 years
Vehicles	15 years
Other Site Assets	6 years

Amortization

Amortization on other intangible assets (except SCA Assets) are done based on useful life, if available, or on ten years using straight line basis.

Impairment

Impairment test of PPE and other intangible assets is done on annual basis and if there exists indicators that such assets are impaired, then the carrying value of fixed assets is adjusted and the resultant impairment is accounted as expenses.

3.2 SCA Assets Under Development

IFRIC 12 – Service Concession Arrangements (SCA) applies to public-to-private service concession arrangements if:

- (a) The grantor controls or regulates what services the operator must provide with the infrastructure, to whom it must provide them, and at what prices: and
- (b) The grantor controls through ownership, beneficial entitlement or otherwise any significant residual interest in the infrastructure at the end of the term of the arrangement.

Company has determined that IFRIC -12 is applicable to the company. The Company manages concession arrangements which include power supply from its hydro power plant. The Company maintains and services the infrastructure during the concession period. These concession arrangements set out rights and obligations related to the infrastructure and the services to be provided. The right to consideration gives rise to an intangible asset and accordingly, the intangible asset models is applied.

Revenue from the service concession arrangements under intangible asset model is recognized in accordance with the terms of the power purchase agreement as and when the power is supplied. During construction phase, revenue is required to be accounted in line with revenue from contract with customers which requires accounting of increase in SCA assets as cost and such cost plus reasonable margin on construction as revenue. However, due to lack of harmonization on the margin on construction contract, company has presented the amount equal to cost as revenue during construction phase. This also holds true as company is only managing the project and does not sell it, rather transfer it to the grantor on Re. 1 at the end of PPA period.

Administrative costs and indirect overheads are not included as part of SCA assets as these are not directly attributable to any of the assets.



Handwritten signatures:
H.F. (with a large 'X' over it)
Ritu Gurung
Gang



Notes to Financial Statements

Capitalization

When the SCA Assets under development are available for commercial production, then on such date, the SCA assets under development will be transferred to SCA assets.

Amortization

SCA assets are amortized over the period of concession, which is generally the period of PPA. The amortization is carried out using the straight line method.

Impairment

Impairment test of SCA assets is done on annual basis and if there exists indicators that such assets are impaired, then the carrying value of assets is adjusted and the resultant impairment is accounted as expenses.

De-recognition

SCA assets is derecognized on disposal or when no future economic benefits are expected from its future use or disposal or when the contractual rights to such assets expire. Contractual rights expire on the conclusion of the PPA period.

3.3 Financial Assets

Financial assets are recognized when the Company becomes a party to the contract embodying the related financial instruments.

Financial assets are classified and measured at either amortized cost or fair value.

Financial assets at amortized cost:

If the business objective of the asset is both to hold the asset and receive periodic specified cash flows (principal or interest or both), then such assets are classified as financial assets at amortized cost.

At initial measurement, financial assets classified as measured at amortized cost are measured at their cost plus or minus the transaction cost. Subsequent to the initial recognition, financial assets at amortized cost are measured using effective interest rate. The effective interest rate is the rate that exactly discounts future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period.

Financial assets at fair value:

If any of the condition of financial assets does not meet any one of the criteria of measurement at amortized cost, then such assets are measured at fair value.

At initial measurement, financial assets classified as measured at fair value are measured at their cost. Transaction cost, if any, are included as expenses in statement of profit or loss. Subsequent to the initial recognition, financial assets at fair value are measured at fair value with changes in fair value accounted in statement of profit or loss.

Impairment of financial assets

Impairment of financial assets are measured using expected credit loss model on simplified approach basis. Impairment, if any, is charged as expenses to statement of profit or loss.

De-recognition

The Company de-recognises a financial asset only when the contractual rights to the cash flows from the financial asset expire, or it transfers the financial asset and the transfer qualifies for de-recognition under NFRS 9. On de-recognition of a financial asset in its entirety, the difference between the carrying amounts measured at the date of de-recognition and the consideration received is recognized in statement of profit or loss.



Greenlife Hydropower Ltd.
Financial Year: 2078-79

Notes to Financial Statements

3.4 Cash and Cash Equivalent

Cash and cash equivalent are financial assets which comprises cash, highly liquid investments and deposits with financial institutions with maturity period of three months or less and that are subject to insignificant changes in value over the period.

3.5 Prepayments

Amounts paid for upcoming fiscal years are accounted as prepayments.

3.6 Deposits

The amount deposited with the authorities for availing facilities are accounted and presented as deposits provided they are refundable when the facilities are no longer used by the company. These are carried at undiscounted value as impact of discounting is immaterial.

3.7 Inventories

Inventories are initially measured at cost. Cost of inventories include cost of purchase and expenses incurred to bring it to its current location and condition. Subsequently, inventories are measured at cost or net realizable value, whichever is less.

Inventories are valued using the weighted average cost method. There is no inventory balance as at 32 Asadh 2079 that need to be disclosed.

3.8 Financial Liabilities

Classification as debt or equity

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Financial liabilities are recognized when the Company becomes a party to the contract embodying the related financial instruments.

Financial liabilities are initially measured at cost, net of transaction costs, and are subsequently measured at amortized cost, using the effective interest rate method where the time value of money is significant. Initial charges paid for term loan was paid long ago and thus the impact of effective interest rate for current period will be immaterial. Accordingly, contrary to requirement of NFRS 9, effective interest rate on loan is not computed.

For financial liabilities maturing in short period, effective interest rate is not used as the impact is immaterial.

De-recognition of financial liability

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit and loss.

Present Value Accounting of Retention Liability

Retention liability is measured at the transaction amount without adjustment of present value due to uncertainty on the estimated payment dates of such amounts. This is not in line with NFRS.




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Greenlife Hydropower Ltd.
Financial Year: 2078-79

Notes to Financial Statements

3.9 Equity Instrument

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received. Cost of issue are directly adjusted to equity.

3.10 Revenue

Sale of electricity : Company has the policy to recognize income from sale of electricity on accrual basis and based on the invoice issued to Nepal Electricity Authority (NEA), subject to confirmation from NEA. This is the core revenue, that is yet to arise in the company.

Revenue during construction phase : Revenue during construction phase is accounted as stated in note 3.2.

3.11 Expenses

Expenses are accounted under accrual basis. Expenses of construction phase are accounted as stated in note 3.2.

3.12 Employee Benefits

Salary and allowances are accounted on accrual basis. Employee benefit liabilities like accumulated leave, gratuity, insurance, etc. are not provided/accounted. Related provision of Labour Act and Contribution Based Social Security Act on this matter shall be considered for future application.

3.13 Income Taxes

Accounting for income tax is done based on the taxable profit for the year determined under the provisions of the Income Tax Act 2058.

Deferred tax is accounted whenever there arises a temporary difference on the tax base and the carrying amount of the assets/liabilities. As the company will benefit from tax exemptions and concessions for a long period of time, deferred tax assets is not computed on carry forward losses.

3.14 Lease

Lease taken (company as lessee) is accounted as per NFRS 16 with accounting of right to use assets and lease liability. Right to use assets is computed by discounting the future lease payments using incremental borrowing rate of the company at lease inception date. Right to use assets is included as part of property, plant and equipment and is depreciated over the lease period. Interest charge on lease liability is included as finance cost. Additional information on Lease is provided in Note 5.8.

3.15 Risk management objectives and policies

The Company's business activities expose it to a variety of risks which may adversely impact the completion of project. The Company's Board and senior management has overall responsibility for the establishment and oversight of the Company's risk management. The Company's risk management practices are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

The Board of Directors reviews and agrees policies for managing each of these risks which are summarized below:-



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Greenlife Hydropower Ltd.
Financial Year: 2078-79

Notes to Financial Statements

a. Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. As the company is under construction phase, its counterparty default risk does not exist, apart from advances provided during construction works to contractors or consultants. Company monitors these parties closely so as to ensure that company obtains required benefits or works from those parties.

b. Liquidity risk

Liquidity risk is the risk that the Company will face in meeting its obligations associated with its financial liabilities. Company has been availing bank financing in the form of term loan and other loans as required for meeting its obligations till date, including injection of required equity from promoters and shareholders. This risk will come to play in big effect once the commercial production is started.

c. Market risk

Currency risk

The Company is subject to the risk that changes in foreign currency values impact the Company's imports of machineries and equipment for hydropower plant construction and installation. The exposure of foreign currency has been provided in note 4.15. The company, till date, has not taken any measures to mitigate the risk of fluctuations in foreign currency.

Interest rate risk

The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term and short-term debt obligations. Since, the interest rate risk is influenced by market forces, company has little role to play for minimizing this risk.

Market liquidity

The operation of company is dependent on the disbursement of loans by financing institutions. However, the shortage of liquidity in market itself has hampered the progress of the company as company has been unable to receive required funds on required time, thereby resulting in delay in execution of the works.

3.16 Capital Management

For the purpose of the Company's capital management, capital includes issued capital and all other equity reserves attributable to the equity holders of the company. The Company manages its capital so as to safeguard its ability to continue as a going concern and to optimize returns to the shareholders. The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets.

The Company's aim is to translate profitable growth to superior cash generation through efficient capital management. The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditor, and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.



Greenlife Hydropower Ltd.
Financial Year: 2078-79

Notes to Financial Statements

3.17 Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market or in the absence of principal market, the most advantageous market.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

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Greenlife Hydropower Ltd.
Notes to financial statements
As at 32 Ashad 2079

Property Plant and Equipment

Note 4.1

In line with note 3.1 and note 3.14, PPE of the company include the following:

Particulars	Furniture, Fixture and Fittings	Vehicles	Computer, Accessories and Office Equipments	Other Site Assets	Right to Use Assets	Total
Cost						
Balance at 31 Ashad 2078	10,094,620.80	10,994,929.00	2,842,340.97	83,701,861.82	-	107,633,752.59
Additions				7,522,356.93	3,230,329.49	10,752,686.42
Transfer to PPE						-
Disposals				(19,364,744.39)		(19,364,744.39)
Balance at 32 Asadh 2079	10,094,620.80	10,994,929.00	2,842,340.97	71,859,474.36	3,230,329.49	99,021,694.62
Depreciation and impairment losses						
Balance at 31 Ashad 2078	7,959,407.37	9,714,056.63	2,463,538.96	55,851,241.21		75,988,244.17
Depreciation charged for the period	638,273.37	279,914.11	241,388.22	11,884,025.68	600,991.53	13,644,592.91
Adjustment of disposal				(12,909,829.59)		(12,909,829.59)
Balance at 32 Asadh 2079	8,597,680.74	9,993,970.74	2,704,927.18	54,825,437.30	600,991.53	76,723,007.49

Carrying Amount

As at 31 Ashad 2078	2,135,213.43	1,280,872.37	378,802.01	27,850,620.61	-	31,645,508.42
As at 32 Asadh 2079	1,496,940.06	1,000,958.26	137,413.79	17,034,037.06	2,629,337.95	22,298,687.12

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Greenlife Hydropower Ltd.
Notes to financial statements
As at 32 Ashad 2079

SCA Assets Under Development

Note 4.2

In line with note 3.2, SCA assets under development include the following:

Particulars	32.03.2079	31.03.2078
Project Land	19,905,877.00	19,905,877.00
Civil Construction	1,231,865,158.64	1,161,216,070.68
Contingency/Miscellaneous Expenses	163,911,587.75	152,412,612.34
Site Development	39,203,164.32	39,203,164.32
Financial Cost	3,044,097,170.18	2,519,290,106.32
Infrastructure Development	620,267,827.02	604,982,646.57
Plant & Machinery	543,691,242.60	684,292,473.33
Owners Cost	120,761,421.32	120,761,421.32
Project Set-up and Management Cost	122,613,360.02	110,545,576.35
General Items	48,653,083.86	41,536,294.55
Metal Works	260,420,350.54	258,055,351.83
Transmission Line and Switchyard	187,145,555.08	122,568,474.96
Environment Mitigation	58,773,491.17	58,773,491.17
Total	6,461,309,289.50	5,893,543,560.74

Advance for SCA Assets Under Development

Note 4.3

The below mentioned Advances for SCA Assets Under Development are settled on construction/delivery of SCA Assets.

Particulars	32.03.2079	31.03.2078
Civil Construction	39,641,619.34	76,516,681.03
Contingency/Miscellaneous	16,375,147.61	15,258,383.28
General Items	168,750.00	168,750.00
Infrastructure Development	56,513,127.61	21,837,297.34
Land	595,620.00	895,620.00
Metal Works	50,285,664.39	46,495,662.69
Plant & Machinery	112,063,596.12	80,304,588.00
Transmission Line and Switchyard	94,659,348.25	93,501,646.48
Vehicle	100,000.00	100,000.00
Project Set-up & Management Cost	3,391,810.02	2,174,936.73
Site Development	748,996.39	748,996.39
Total	374,543,679.73	338,002,561.94

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Kshiti Sharma & Associates
Lalitpur, Nepal
Chartered Accountants

Greenlife Hydropower Ltd.
Notes to financial statements
As at 32 Ashad 2079

Other Financial Assets

Note 4.4

In line with note 3.3 and note 3.6, other financial assets include the following:

Particulars	32.03.2079	31.03.2078
Non-Current		
<u>Deposits</u>		
Department of Electricity Development (DoED)	-	1,225,000.00
Nepal Electricity Authority (for PPA)	2,550,000.00	2,550,000.00
Transmission Line License	-	3,000,000.00
Other Deposits	61,278.08	61,278.08
Total Non-Current	2,611,278.08	6,836,278.08
Current		
<u>Deposits</u>		
Bank Margin for HRT Pipe Import	-	1,549,704.87
Total Current	-	1,549,704.87
Total Other Financial Assets	2,611,278.08	8,385,982.95

Other Assets

Note 4.5

In line with note 3.5, other assets include the following:

Particulars	32.03.2079	31.03.2078
Non-Current		
Total Non-Current	-	-
Current		
<u>Prepayment</u>		
Insurance of Power Plant & Employees	7,521,113.64	841,124.94
RTS Fees	375,000.00	350,000.00
Bank Guarantee Commission	22,500.00	65,965.51
<u>Advances</u>		
Office Rent	39,325.00	-
Advance for Share Allotment	-	501,421.50
Other Advances	196,500.00	196,500.00
Total Current	8,154,438.64	1,955,011.95
Total Other Assets	8,154,438.64	1,955,011.95

Cash and Cash Equivalent

Note 4.6

In line with note 3.4, cash and cash equivalent include the following:

Particulars	32.03.2079	31.03.2078
Cash at bank	5,421,989.12	3,670,908.06
Cash in hand	-	-
Total	5,421,989.12	3,670,908.06



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Greenlife Hydropower Ltd.
Notes to financial statements
As at 32 Ashad 2079

Loans and Borrowing

Note 4.7

In line with note 3.8, loans and borrowing include the following:

Particulars	32.03.2079	31.03.2078
Non Current		
Long Term Loan	4,637,712,343.35	4,113,993,261.68
Total Non-Current	4,637,712,343.35	4,113,993,261.68
Current		
Loan from Others	-	122,573,711.22
Loans from Banks/Financial Institutions		
Bridge Gap Loan	379,869,309.01	132,766,840.09
Demand Loan	41,871,747.00	41,875,147.00
Other Loan	12,661,268.25	12,100,000.00
Total Current	434,402,324.26	309,315,698.31
Total Loan and Borrowing	5,072,114,667.61	4,423,308,959.99

Long Term Loan has been obtained via consortium arrangement from following banks:

Name of Bank/Financial Institution	32.03.2079	31.03.2078
Nepal Investment Bank Ltd.	201,944,896.28	181,213,092.71
Century Commercial Bank Ltd.	409,129,669.89	362,078,367.81
Citizens Bank International Ltd.	837,172,948.33	744,276,018.92
Civil Bank Ltd.	504,520,583.39	452,190,583.39
Jyoti Bikas Bank Ltd.	367,282,648.07	328,557,346.66
Nabil Bank Ltd.	740,981,502.62	666,041,684.33
Nepal Bank Ltd.	399,751,054.16	358,420,922.35
Prime Commercial Bank Ltd.	894,045,012.67	767,790,857.33
Siddhartha Bank Ltd.	282,884,027.94	253,424,388.18
Total	4,637,712,343.35	4,113,993,261.68

Additional information on loans

a. Company has entered into a consortium loan agreement with Prime Commercial Bank Ltd. as the lead financial institution. The approved term loan limit is NRs. 4,176,878,490 for the 25 MW Project with the interest rate of 11.50 % at the end of the reporting period. The loan is availed against the entire present and future current and fixed assets of the company, power purchase agreement, joint and personal guarantee of 8 promoters of Rs. 5,267.497 million for each individual, as well as power generation license, pledge of all shares of guarantors in the company, project guarantee, corporate guarantee, etc. as detailed in the Supplementary Facilities Agreement dated April 5, 2021. The interest on the term loan shall be capitalized during the construction period or Commercial Operation Date. The loan is repayable over a period of 13 years after completion of construction period in 52 quarterly ballooning installments. The Company has already initiated the process to increase the approved term loan limit to the extent and above of total principal disbursed and capitalized interest till date.



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Greenlife Hydropower Ltd.
Notes to financial statements
As at 32 Ashad 2079

b. Interest on the Consortium loan from financial institutions till the current period amounting to Rs. 67,606,805.16 (accrued & due interest) and Bridge Gap Loan amounting to Rs. 521,106,703.97 have been capitalised and included in the principal amounts of the respective participant banks above.

c. The Financial Closure for the additional 15 MW has been completed and the approved term loan limit for the same is Rs. 840,000,000 at 13% interest rate. This loan has not yet been disbursed to the Company as of 32nd Asadh 2079. Company has availed Bridge Gap Loan of Rs. 12.67 crores related to the 15MW Project.

d. The loans from banks have been taken long back and the service charge on loan was not material to loan amount, thus effective interest rate of loan equals its actual interest rate.

Other Financial Liabilities

Note 4.8

In line with note 3.8, other financial liabilities include the following:

Particulars	32.03.2079	31.03.2078
Non Current		
Retention Payable	45,500,203.15	44,562,498.50
Total Non-Current	45,500,203.15	44,562,498.50
Current		
Agency Fee Payable	35,940,270.87	25,817,773.78
Consultancy & Other Payable	32,382,522.57	32,495,522.57
Interest Payable	7,573,591.42	7,573,591.42
Main Contractor Payable	33,263,138.46	14,567,209.41
Other Parties Payable	31,660,794.24	23,406,247.46
Salary Payable	15,303,408.77	18,122,051.57
TDS Payable	3,186,581.41	832,921.30
House Rent TDS Payable	157,299.98	52,433.34
Total Current	159,467,607.72	122,867,750.85
Total Other Financial Liabilities	204,967,810.87	167,430,249.35

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Greenlife Hydropower Ltd.
Notes to financial statements
As at 32 Ashad 2079

Equity Share Capital

Note 4.9

In line with note 3.9, equity share capital include the following:

Particulars	32.03.2079	31.03.2078
Authorized Capital		
25,000,000 Ordinary Shares of NRs. 100 each	2,500,000,000.00	2,500,000,000.00
Issued Capital		
18,000,000 Ordinary Shares of NRs. 100 each	1,800,000,000.00	1,800,000,000.00
Paid Up Capital		
18,000,000 Ordinary Shares of NRs. 100 each	1,800,000,000.00	1,800,000,000.00
Total	1,800,000,000.00	1,800,000,000.00

Reconciliation of no. of shares

Particulars	32.03.2079	31.03.2078
Opening	18,000,000.00	18,000,000.00
Addition	-	-
Closing	18,000,000.00	18,000,000.00

Retained Earnings and Reserves

Note 4.10

Particulars	32.03.2079	31.03.2078
Retained Earnings	(331,124,868.78)	(113,528,251.22)
Reserves		
Total	(331,124,868.78)	(113,528,251.22)

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Greenlife Hydropower Ltd.
Notes to financial statements
For the year ended on 32 Ashad 2079

Revenue from Operation

Note 4.11

In line with note 3.10, revenue include the following:

Particulars	2078-79	2077-78
Sales Revenue	-	-
Construction Revenue as per IFRIC-12	567,765,728.76	597,175,233.53
Total	567,765,728.76	597,175,233.53

Cost of Sales

Note 4.12

In line with note 3.11 and note 3.2, cost of sales include the following:

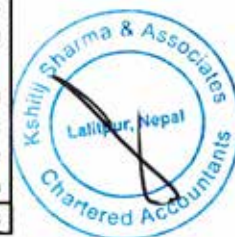
Particulars	2078-79	2077-78
Generation Expenses	-	-
Construction Cost as per IFRIC-12	567,765,728.76	597,175,233.53
Total	567,765,728.76	597,175,233.53

Administrative Expenses

Note 4.13

In line with note 3.11, 3.12 and 3.14, administrative expenses include the following:

Particulars	2078-79	2077-78
Advertisement Expenses	124,733.86	57,268.40
AGM Expenses	195,615.72	-
Audit Fee Expenses	226,000.00	226,000.00
Bank Charges	38,091.45	432,182.52
Board Meeting Expenses	211,000.00	-
Communication Expenses	29,394.99	15,444.24
Consultancy Fees	1,162,450.00	135,000.00
Depreciation Expenses	1,488,077.18	848,819.28
Fine and Penalty Expenses	27,900.00	1,473,221.72
Fuel Expenses	122,270.01	43,644.00
Local Tax Expenses	-	78,500.00
Meeting Expenses	33,000.00	57,000.00
Membership Fee Expenses	-	25,000.00
Office Expenses	84,836.00	3,181.00
Other Expenses	267,856.31	58,464.38
Postage and Courier Expenses	8,500.00	-
Printing and Stationery Expenses	51,226.50	13,644.00
Rating Fees	226,000.00	-
Renewal Expenses	4,512.36	161,487.64
Rent Expenses	0.00	1,004,972.20
Repair and Maintenance Expenses	45,426.00	-
RTS Expenses	725,000.00	350,000.00
Salary Expenses	3,560,000.00	665,000.00
Share Related Expenses	300,000.00	1,235,000.00
Utilities Expenses	91,374.00	80,942.00
Total	9,023,264.39	6,964,771.38



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Greenlife Hydropower Ltd.
Notes to financial statements
For the year ended on 32 Ashad 2079

Damaged Items Written Off

Note 4.14

Particulars	2078-79	2077-78
Fixed Assets Damaged written off		
Ropeway	2,762,081.40	-
Micro Hydro Power House	3,692,833.39	-
Sub-Total	6,454,914.80	-
SCA Assets Under Development Damaged written off		
Electromechanical Goods	69,407,432.65	-
Transformer Goods	68,589,698.25	-
Switchyard Goods	27,181,843.38	-
Switchyard Construction Cost	35,003,963.67	-
Sub-Total	200,182,937.95	-
Total	206,637,852.75	-

The amounts written off are as per the Technical Assessment Report dated 22nd Poush 2078 and approved at the Board Meeting held on 14th Chaitra 2079 Please refer Note No. 5.7 for additional information.

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Greenlife Hydropower Ltd.
Notes to financial statements
For the year ended on 32 Ashad 2079

Contingent Liabilities and Capital Commitments

Note 4.15

Particulars	32.03.2079	31.03.2078
Capital commitment under Letter of Credit	190,381,445.76	136,217,394.49
Capital Commitment to Contractor	208,507,957.07	166,463,468.90
Contingent Liabilities	47,914,392.00	78,908,490.00
Total	446,803,794.83	381,589,353.40

Capital commitment (Letter of Credit)	32.03.2079	31.03.2078
Electromechanical Equipment*	USD 1,102,000.00	USD 1,102,000.00
132 kV Equipment (PH Switchyard & Singati Substation).	INR 17,850,000.00	
AAC Conductors for Transmission Line	INR 12,873,837.50	
Explosives		INR 2,731,261.00

* Faulty Electro-Mechanical Equipment Goods have been supplied by Hunan Allonward Hydro-Generating Equipment Co. Ltd. Company has followed up with the Party for the Replacement of the same and upon inability to obtain replacement of the same, Company has imported the goods and assigned the installation work to another Contractor for the timely completion of the Project. Company is in the processing of filing a case against Hunan Allonward Hydro-Generating Equipment Co. Ltd. for breach of Contract and Cancelling the LC and stopping the balance LC Payment to the Party.

Contingent Liabilities	32.03.2079	31.03.2078
Bank Guarantee provided to NEA for RCOD extension	24,000,000.00	24,000,000.00
Bank Guarantee for Exim Code	300,000.00	300,000.00
Guarantee issued on behalf of Aravali Infrapower Limited to NEA to execute the Singati-Lamosangu Transmission Line	23,614,392.00	23,614,392.00
Dry Port Customs Office, Sirsiya, Birgunj for Customs Clearance of HRT pipes		30,994,098.00
Total	47,914,392.00	78,908,490.00

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Greenlife Hydropower Ltd.
Notes to Financial Statements
For the year ended on 32 Ashad 2079

Note 5: Additional Information

5.1 Proposed Dividend

There is no any proposed dividend of the company.

5.2 Fair Value Hierarchy

The fair value of financial assets and liabilities of the company are as follows:

As at 32.03.2079

Particulars	Carrying Amount	Fair Value Hierarchy	Fair Value
Financial assets			
Other financial assets	2,611,278.08	Level 3	2,611,278.08
Trade receivable	-	Level 3	-
Cash and cash equivalent	5,421,989.12	Level 1	5,421,989.12
Total financial assets	8,033,267.20		8,033,267.20
Financial liabilities			
Loans and borrowings	5,072,114,667.61	Level 3	5,072,114,667.61
Other financial liabilities	204,967,810.87	Level 3	204,967,810.87
Trade payable	-	Level 1	-
Total	5,277,082,478.48		5,277,082,478.48

As at 31.03.2078

Particulars	Carrying Amount	Fair Value Hierarchy	Fair Value
Financial assets			
Other financial assets	8,385,982.95	Level 3	8,385,982.95
Trade receivable	-	Level 3	-
Cash and cash equivalent	3,670,908.06	Level 1	3,670,908.06
Total financial assets	12,056,891.01		12,056,891.01
Financial liabilities			
Loans and borrowings	4,423,308,959.99	Level 3	4,423,308,959.99
Other financial liabilities	167,430,249.35	Level 3	167,430,249.35
Trade payable	-	Level 1	-
Total	4,590,739,209.34		4,590,739,209.34

5.3 Restatement and Regrouping

The statement of profit or loss of previous year has been restated with inclusion of administrative costs. The cumulative administrative costs has been included under retained earnings by way of restatement of opening retained earnings of previous year. Cost of equity share issue has been included in retained earnings which was previously included as deduction from equity share capital. Accordingly, change has been noted in SCA Assets under Development also.

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Greenlife Hydropower Ltd.
Notes to Financial Statements
For the year ended on 32 Ashad 2079

Note 5: Additional Information

Restatement of statement of profit or loss of 2077-78

Heading	Previous year audited figure	Restated figure	Difference
Revenue from operation	-	597,175,233.53	597,175,233.53
Cost of Sales	-	597,175,233.53	597,175,233.53
Gross profit	-	-	-
Administrative expenses	-	6,964,771.38	6,964,771.38
Net profit	-	(6,964,771.38)	(6,964,771.38)

Restatement of retained earnings till 2077-78

Heading	Previous year audited figure	Restated figure	Difference
Retained earnings at 01.04.2077*	-	(96,974,921.34)	(96,974,921.34)
Cost of Share Issue included in Retained Earnings	-	(9,588,558.50)	(9,588,558.50)
Profit/(loss) for 2077-78	-	(6,964,771.38)	(6,964,771.38)
Net changes in retained earnings	-	(113,528,251.22)	(113,528,251.22)

*Transfer from SCA assets under development	(92,174,699.28)
*Cost of equity share issue transferred from equity share capital	(4,800,222.06)
Total change	(96,974,921.34)

Restatement of SCA assets under development

Heading	Previous year audited figure	Restated figure	Difference
SCA Assets under Development	6,001,796,619.01	5,893,543,560.74	(108,253,058.27)
Net changes in retained earnings	6,001,796,619.01	5,893,543,560.74	(108,253,058.27)

Restatement to retained earnings and statement of profit or loss	(99,139,470.66)
Regrouping of SCA Assets under development to PPE	(27,850,620.61)
Regrouping of Advance to PPE	150,000.00
Regrouping of project land to SCA Assets under Development	18,587,033.00
Total Change	(108,253,058.27)

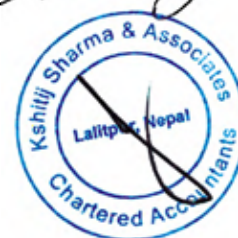
Restatement of Equity Share Capital

Particulars	Previous year audited figure	Restated figure	Difference
As at 01.04.2077	1,445,559,777.94	1,450,360,000.00	4,800,222.06
As at 31.03.2078	1,785,611,219.44	1,800,000,000.00	14,388,780.56

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Greenlife Hydropower Ltd.
Notes to Financial Statements
For the year ended on 32 Ashad 2079

Note 5: Additional Information

5.4 Major Regrouping of Previous Year Figures

Regrouping of previous year figures are done for better presentation of financial statements.

<u>Non Current Assets</u>		<u>Audited figures</u>	<u>Restated Figure</u>	<u>Difference</u>
Property Plant and Equipment	1	22,381,920.81	31,645,508.42	9,263,587.61
<u>Intangible Assets</u>			-	-
SCA Assets Under Development	2	6,001,796,619.01	5,893,543,560.74	(108,253,058.27)
Other Intangible Assets		7,424.06	7,424.06	-
Advance for SCA Assets Under Development	3		338,002,561.94	338,002,561.94
<u>Financial Assets</u>			-	-
Other Financial Assets	4		6,836,278.08	6,836,278.08
Other Assets			-	-
Total Non Current Assets		6,024,185,963.88	6,270,035,333.24	245,849,369.36
<u>Current Assets</u>				
Inventories			-	-
<u>Financial Assets</u>			-	-
Trade Receivable			-	-
Cash and Cash Equivalent		3,670,908.06	3,670,908.06	-
Other Financial Assets	4	8,385,982.95	1,549,704.87	(6,836,278.08)
Other Assets	5	340,107,573.89	1,955,011.95	(338,152,561.94)
Current Tax Assets (net)			-	-
Total Current Assets		352,164,464.90	7,175,624.88	(344,988,840.02)
Total Assets		6,376,350,428.78	6,277,210,958.12	(99,139,470.66)
<u>Liabilities and Equity</u>				
<u>Liabilities</u>				
<u>Non Current Liabilities</u>				
<u>Financial Liabilities</u>				
Loans and Borrowings		4,113,993,261.68	4,113,993,261.68	-
Other Financial Liabilities		44,562,498.50	44,562,498.50	-
Total Non Current Liabilities		4,158,555,760.18	4,158,555,760.18	-
<u>Current Liabilities</u>				
<u>Financial Liabilities</u>				
Loans and Borrowings		309,315,698.31	309,315,698.31	-
Trade Payables			-	-
Other Financial Liabilities		122,867,750.85	122,867,750.85	-
Other Liabilities			-	-
Total Current Liabilities		432,183,449.16	432,183,449.16	-
Total Liabilities		4,590,739,209.34	4,590,739,209.34	-
<u>Equity</u>				
Equity Share Capital	6	1,785,611,219.44	1,800,000,000.00	14,388,780.56
Retained Earnings and Reserves	7	-	(113,528,251.22)	(113,528,251.22)
Total Equity		1,785,611,219.44	1,686,471,748.78	(99,139,470.66)
Total Equity and Liabilities		6,376,350,428.78	6,277,210,958.12	(99,139,470.66)



Greenlife Hydropower Ltd.
Notes to Financial Statements
For the year ended on 32 Ashad 2079

Note 5: Additional Information

1. Land regrouped from PPE to SCA assets under development. Other Site Assets regrouped from SCA assets under development and Capital Advances to PPE.
2. Refer statement of restatement in note 5.3.
3. Capital Advances have been regrouped under Advance for SCA Assets Under Development.
4. Non-current segregation of deposit carried out.
5. Capital Advance transferred to Advance for SCA Assets Under Development. Generator cost included in Capital Advances transferred to PPE.
6. Refer statement of restatement in note 5.3.
7. Refer statement of restatement in note 5.3.

5.5 Works Accounted under SCA Assets under Development based on Running Bills

Of total amount under SCA assets under development, a sum of Rs. 431,418,325.22 has been accounted based on running bills of the contractor certified by company. Tax invoices have not been received by the Company for such amount. Related tax amounts amounting to Rs. 32,766,622.97 have not been booked for the same. Subsequent to the reporting date, tax invoices amounting to Rs. 301,989,918.29 have been obtained on Asadh 2080.

5.6 Legal Cases

Company has obtained a Stay Order in Company's favour relating to one litigation concerning the Electro Mechanical Equipment, which is still pending.

5.7 Flood and Insurance Claim

Flood at Hanapu Khola caused damage to the Ropeway, Micro Hydro Powerhouse, Electromechanical Goods, Transformer, Switchyard Equipment and Area. The company filed claim for damages with Nepal Insurance Co. Ltd. Amounting to Rs. 8 crores. Till the date of approval of financial statements by Board, claim amount has not been received.

Company has written off the damaged assets from SCA Assets under Development and PPE based on Technical Report of Consultant dated 22nd Poush 2078 and approved by Board on 14th Chaitra 2079. The claim amount will be booked in income upon receipt and new works will be capitalized after execution of works.

5.8 Lease

The future minimum lease payments under the lease is as follows:

Period	32.03.2079	31.03.2078
Within a year	1,105,469.44	1,048,666.67
One year to five years	4,220,009.44	5,325,478.89
After five years	-	-

Company has applied NFRS -16 Leases for the first time. As per NFRS 16 para C2, the date of initial application is the beginning of the annual reporting period in which an entity first applies this Standard. Accordingly, current fiscal year is the initial application date of this standard. In line with para C5 (b), company has applied the standard retrospectively with the cumulative effect of initially applying the Standard recognized at the date of initial application. In such scenario, Company shall not be required to restate comparative information. Instead, the Company shall recognize the cumulative effect of initially applying this Standard as an adjustment to the opening balance of retained earnings.



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Greenlife Hydropower Ltd.
Notes to Financial Statements
For the year ended on 32 Ashad 2079

Note 5: Additional Information

5.9 Related Party Disclosure

Related parties comprises of Key Management Personnel of the company. There are no other related parties.

Key Management Personnel:

i. Board of Directors:

Name	Position
Yangchen Doma Lama	Chairperson
Bhusan Thapa	Director
Tenzin Jampe Lama	Director*
Tseten Wangyal K. Lama	Director
Gobinda Paudel	Director-appointed w.e.f 21.10.2078
Ritu Gurung	Director-appointed w.e.f 21.10.2078
Dharmendra Agrawal	Director-retired w.e.f 21.10.2078
Kesang Dikee Lama	Managing Director* (w.e.f 21.10.2078)

*Kesang Dikee Lama replaced Tenzin Jampe Lama as Managing Director after conclusion of AGM of the company. Mr. Lama was paid Rs. 1,575,000 as remuneration of Managing Director till Magh 2078. Ms. Lama was paid Rs. 1,000,000 as remuneration of Managing Director from Falgun 2078 onwards.

Directors (except Directors appointed from Public Shareholders) of the company have provided personal guarantee for availing credit facility to the company.

Directors are paid sitting fees for attending the board meetings, as per the decision of the AGM held on 21st Magh 2078. Meeting fee is Rs. 10,000 (Gross) per meeting per member. Total board meeting expenses paid to Directors during the year is Rs. 211,000. Travel and daily allowances are paid at the approved rates of the company during official travel.

The following directors are employed on salary basis as per the decision of annual general meeting of the company held on 21 Magh 2078. The salary and benefits paid to such directors during the period are:

Tenzin Jampe Lama NRs. 2,700,000 (including remuneration paid as Managing Director)
Bhusan Thapa NRs. 1,000,000 (effective from 1 Falgun 2078)

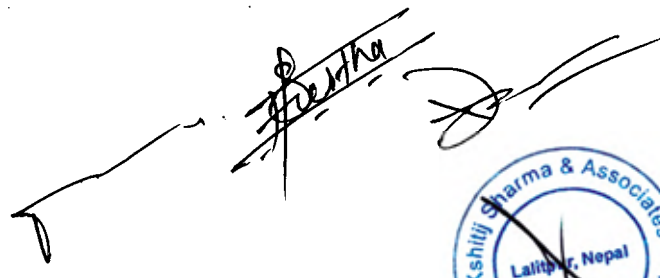
The outstanding balance of payables to Directors are as follows:

Name of Director	Salary Payable	Other Payable	Total
Tenzin Jampe Lama	6,114,541.60	798,484.64	6,913,026.24
Bhusan Thapa	1,995,000.04		1,995,000.04
Dharmendra Agrawal*		588,373.99	588,373.99
Yangchen Doma Lama		32,861,402.56	32,861,402.56
Kesang Dikee Lama		637,295.41	637,295.41
Total	8,109,541.64	34,885,556.60	42,995,098.24

* Retired with effect from 21st Magh 2078







Greenlife Hydropower Ltd.
Notes to Financial Statements
For the year ended on 32 Ashad 2079

Note 5: Additional Information

Total Shares Held by Board Members

Board members hold the shares directly as well as through other investment companies. Total underlying ownership of each board members in the company is as follows:

Name of Director	Direct Investment	Indirect Through Other Entities	Total Shares
Yangchen Doma Lama*	3,718,480	2,514,220	6,232,700
Bhusan Thapa	497,500	-	497,500
Tenzin Jampe Lama*	-	30,000	30,000
Tseten Wangyal K. Lama*	176,000		176,000
Gobinda Paudel	1,000		1,000
Ritu Gurung	10,000		10,000
Dharmendra Agrawal	199,000		199,000
Kesang Dikee Lama*	644,300	252,500	896,800
Total	5,246,280	2,796,720	8,043,000

*these directors are from same family tree.

Other Liabilities

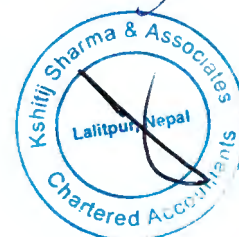
Other Liabilities represent the amount provided by promoters to use for the project which shall be converted to equity share capital in future if the company issues additional shares.

Name of Promoter	Amount
Kesang Dikee Lama	4,612,731.58
Yangchen Doma Lama	116,151,857.64
Dharmendra Agrawal	3,500,000.00
Total	124,264,589.22

5.10 Weighted Average No. of Shares

Weighted average no. of shares for the purpose of computation of earning per share (including diluted) are as follows:

FY 2077-78	15,912,410.00
FY 2078-79	18,000,000.00



Independent Auditor's Report to the Shareholders Of Greenlife Hydropower Limited

Qualified Opinion

We have audited the financial statements of Greenlife Hydropower Limited (the "Company"), which comprise the statement of financial position as at 31st Ashad 2080, statement of profit or loss and other comprehensive income, statement of cash flows, statement of changes in equity for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of matters described in Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 31st Ashad 2080, and its financial performance, cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRS).

Basis for Qualified Opinion

SCA Assets under Development includes a sum of **NPR 252.11 million** accounted for based on interim payment certificates from the contractor. Subsequent to the reporting date, tax invoices of **NPR 91.70 million** were obtained on 17th June 2024 and local tax regulation of GON has been complied with on invoice amount subsequently. Advance for SCA Assets under Development includes a sum of **NPR 108.26 million** which has remained outstanding for more than three years on the reporting date. The recoverability of the amounts was uncertain and possible impairment allowances have not been provided for.

We conducted our audit in accordance with Nepal Standards on Auditing (NSAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's Handbook of The Code of Ethics For Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

As disclosed in Note 3.12, the Company has not provided or accounted for employee benefits as required by Labour Act and Contribution Based Social Security Act. Our opinion is not modified in respect of these matters.



Responsibilities of Management and Those Charged with Governance for the Financial Statements Management is responsible for the preparation and fair presentation of the financial statements in accordance with NFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operation, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters.

Key Audit Matter

Key Audit Matter	How our Audit addressed the key audit matter
Assessment of Flood-Induced Damage to Headwork Structures and Camp	
During our audit, we became aware of a flood that occurred on 2081 Ashoj 26 after the financial statements has been signed by the management but before issuance of audit report, which resulted in the loss of surface headwork and camp. The company has filed for insurance claim and the company is yet to assess the financial impact of such loss.	
Use of IFRIC 12 for Presentation of Financial Statements (Note 4.11 and 4.12 Of Financial Statements)	
Company has presented the work in progress assets as SCA Assets development in line with IFRIC-12. Company has also presented construction revenue and cost as required by IFRIC-12 and related other standards in the statement of profit or loss. The presentation of assets and Income/expenses has material impact on preparation and presentation of financial statements	<p>Our approach included, but was not restricted to the following:</p> <ul style="list-style-type: none"> • Reviewed the correctness and adequacy of presentation of assets in line with IFRIC-12 • Reviewed the correctness of the amount presented as construction revenue and construction cost. • Reviewed management judgment for margin on construction period expenses. • Other incidental matters in relation to damages were reviewed. • We were satisfied with the use of IFRIC 12 on presentation of financial statements.

Other Information

Company's management is responsible for preparation of other information for the reporting period. The other information may comprise Information included in the Management report, Report of the Board of Directors, report of Managing Director but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon in connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial statements. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on the requirements of the Companies Act, 2063

We have obtained information and explanations asked for, which, to the best of our knowledge and belief, were necessary for the purpose of our audit. In our opinion, the financial statements have been prepared in accordance with the requirements of the Companies Act, 2063. To the best of our information and according to explanations given to us and from our examination of the books of accounts of the Company necessary for the purpose of our audit to the extent for the scope of our audit, we have not come across cases where the Board of Directors or any employees of the Company have acted contrary to the provisions of law relating to the accounts or committed any misappropriation or caused loss or damage to the Company relating to the accounts in the Company.

Regards,



Roshan Dahal
Partner
S.Subedi & Associates
Chartered Accountants
Date: 2024-09-04
UDIN: 241004CA00628KVUDm

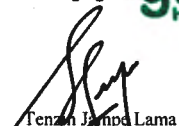
GREENLIFE HYDROPOWER LIMITED
Statement of Financial Position
As at 31 Asadh 2080

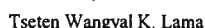
Particulars	Note	31.03.2080	32.03.2079
Non Current Assets			
Property, Plant and Equipment	4.1	5,887,656.34	22,298,687.12
Intangible Assets			
SCA Assets Under Development	4.2	7,605,891,934.45	6,461,309,289.50
Other Intangible Assets		-	-
Advances for SCA Assets Under Development	4.3	362,722,350.69	374,543,679.73
Financial Assets			
Other Financial Assets	4.4	2,602,500.00	2,611,278.08
Other Assets	4.5	-	-
Total Non Current Assets		7,977,104,441.48	6,860,762,934.43
Current Assets			
Inventories		-	-
Financial Assets			
Trade Receivables		-	-
Cash and Cash Equivalent	4.6	6,289,390.64	5,421,989.12
Other Financial Assets	4.4	-	-
Other Assets	4.5	8,369,912.21	8,154,438.64
Current Tax Assets (Net)		-	-
Total Current Assets		14,659,302.85	13,576,427.76
Total Assets		7,991,763,744.33	6,874,339,362.19
Liabilities and Equity			
Liabilities			
Non Current Liabilities			
Financial Liabilities			
Loans and Borrowings	4.7	5,322,583,871.83	4,637,712,343.35
Other Financial Liabilities	4.8	58,052,878.92	45,500,203.15
Lease Liability		3,452,330.73	4,117,163.27
Other Liabilities		154,710,260.22	124,264,589.22
Total Non Current Liabilities		5,538,799,341.70	4,811,594,298.99
Current Liabilities			
Financial Liabilities			
Loans and Borrowings	4.7	687,948,745.30	434,402,324.26
Trade Payables		-	-
Other Financial Liabilities	4.8	309,670,614.82	159,467,607.72
Total Current Liabilities		997,619,360.12	593,869,931.98
Total Liabilities		6,536,418,701.82	5,405,464,230.97
Equity			
Equity Share Capital	4.9	1,800,000,000.00	1,800,000,000.00
Retained Earnings and Reserves	4.10	(344,654,957.49)	(331,124,868.78)
Total Equity		1,455,345,042.51	1,468,875,131.22
Total Liabilities and Equity		7,991,763,744.33	6,874,339,362.19
Net Worth per Share		80.85	81.60
Contingent Liabilities and Capital Commitment	4.15	353,022,250.61	446,803,794.83
Company Information and Significant Accounting Policies	1-3		


Kesang Dikee Lama
Managing Director



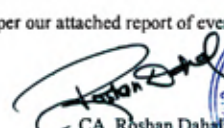

Yangchen Doma Lama
Chairman


Tenzin Jampe Lama
Director



Tseten Wangyal K. Lama
Director

Gobinda Paudel
Director

As per our attached report of even date


CA. Roshan Dahal
S. Subedi & Associates
Chartered Accountants

Bhushan Thapa
Director


Sushil Shrestha
Accountant

GREENLIFE HYDROPOWER LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year ended on 31 Asadh 2080

Particulars	Note	2079-80	2078-79
Income			
Revenue from Operations			
· Sales Revenue	4.11	-	-
· Construction Revenue as per IFRIC-12	4.11	1,144,582,644.95	567,765,728.76
Cost of Sales			
· Generation Expenses	4.12	-	-
· Construction Cost as per IFRIC-12	4.12	1,144,582,644.95	567,765,728.76
Gross Profit		-	-
Other Income		-	-
Administrative Expenses	4.13	13,089,451.80	9,023,264.39
Damaged Items Written Off	4.14	-	206,637,852.75
Profit from Operations		(13,089,451.80)	(215,661,117.13)
Finance Income		-	-
Finance Cost		440,636.91	507,756.98
Profit before Tax		(13,530,088.71)	(216,168,874.11)
Income Tax Expenses		-	-
· Current Tax		-	-
· Deferred Tax		-	-
Profit for the Year		(13,530,088.71)	(216,168,874.11)
Other Comprehensive Income			
Items that are Reclassified to Statement of Profit or Loss		-	-
Items that are Not Reclassified to Statement of Profit or Loss		-	-
Tax Relating to OCI items		-	-
Total Other Comprehensive Income		-	-
Total Comprehensive Income		(13,530,088.71)	(216,168,874.11)
Earnings Per Share (EPS)			
Basic EPS		(0.75)	(12.01)
Diluted EPS		(0.75)	(12.01)

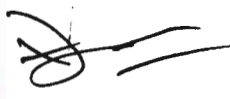
Company Information and Significant Accounting Policies

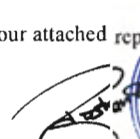
1-3

As per our attached report


 Kesang Dikee Lama
 Managing Director





 Langchen Doma Lama
 Chairman


 CA. F.oshad Jha
 S. Subedi & Associates
 Chartered Accountants

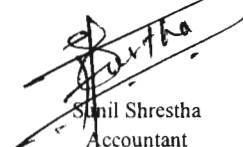



 Tenzin Nampe Lama
 Director


 Tseten Wangyal K. Lama
 Director

Bhushan Thapa
 Director

Gobinda Paudel
 Director



 Sunil Shrestha
 Accountant

GREENLIFE HYDROPOWER LIMITED
Statement of Cash Flow
For the year ended on 31 Asadh 2080


Particulars	2079-80	2078-79
Cash Flow from Operating Activities		
Profit Before Tax	(13,530,088.71)	(216,168,874.11)
Adjustment for:		
Depreciation on Property, Plant and Equipment	16,131,116.68	13,372,102.86
Fixed Assets Damaged written off	-	6,454,914.80
SCA Assets Under Development Damaged written off	-	200,182,937.95
Finance Cost on Lease	440,636.91	507,756.98
Changes in Operating Capital		
(Increase)/Decrease in Other Financial Assets	8,778.08	5,774,704.87
(Increase)/Decrease in Other Assets	(215,473.57)	(6,199,426.69)
Increase/(Decrease) in Other Financial Liabilities	162,755,682.87	37,537,561.52
Increase/(Decrease) in Other Liabilities	30,445,671.00	124,264,589.22
Payment of Bonus	-	-
Payment of Income Tax	-	-
Net Cash Flows from Operating Activities	196,036,323.26	165,726,267.40
Cash Flow from Investing Activities		
(Addition) of Property, Plant and Equipment and Intangible Assets	-	(7,522,356.93)
Disposal of Property, Plant and Equipment and Intangible Assets	-	-
(Addition) of SCA Assets Under Development	(1,144,302,730.85)	(767,668,752.60)
Disposal of SCA Assets Under Development	-	-
(Addition) of Advances for SCA Assets Under Development	11,821,329.04	(36,541,117.79)
Net Cash Flows from Investing Activities	(1,132,481,401.81)	(811,732,227.32)
Cash Flow from Financing Activities		
Issue of Share Capital	-	-
Payment of Dividend	-	-
Increase/(Decrease) in Lease Liabilities	(664,832.54)	(540,909.66)
Finance Cost on Lease	(440,636.91)	(507,756.98)
Increase/(Decrease) in Loans and Borrowings	938,417,949.52	648,805,707.62
Net Cash Flows from Financing Activities	937,312,480.07	647,757,040.98
Net Increase in Cash and Cash Equivalents	867,401.52	1,751,081.06
Cash and Cash Equivalents at the beginning of the period	5,421,989.12	3,670,908.06
Cash and Cash Equivalents at the end of the period	6,289,390.64	5,421,989.12
Represented by:		
Cash in Hand	-	-
Balance with Bank	6,289,390.64	5,421,989.12
Total	6,289,390.64	5,421,989.12


Kesang Dikee Lama
Managing Director




Tenzin Doma Lama
Chairman


Tenzin Jampe Lama
Director

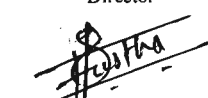

Tseten Wangyal K. Lama
Director

Gobinda Paudel
Director

As per our attached report of


CA. Roshan Dahal
S. Subedi & Associates
Chartered Accountants

Bhushan Thapa
Director

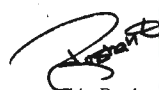


Sunil Shrestha
Accountant


GREENLIFE HYDROPOWER LIMITED
Statement of Changes in Equity
For the year ended on 31 Ashad 2080

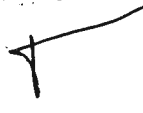
Particulars	Equity Share Capital	Retained Earnings	Reserve	Total
As at 31 Ashad 2078	1,800,000,000.00	(113,528,251.22)	-	1,686,471,748.78
Restatement				-
Adjustment of First Time Accounting of Lease		(1,427,743.45)		(1,427,743.45)
Restated Balance at 01 Shrawan 2078	1,800,000,000.00	(114,955,994.67)	-	1,685,044,005.33
Profit for the Year		(216,168,874.11)		(216,168,874.11)
Other Comprehensive Income				-
Issue of Shares				-
Costs of Share Issue				-
Dividend Paid				-
Balance at 32 Ashad 2079	1,800,000,000.00	(331,124,868.78)	-	1,468,875,131.22
Profit for the Year		(13,530,088.71)		(13,530,088.71)
Other Comprehensive Income				-
Issue of Shares				-
Costs of Share Issue				-
Dividend Paid				-
Balance at 31 Ashad 2080	1,800,000,000.00	(344,654,957.49)	-	1,455,345,042.51


Kesang Dikee Lama
Managing Director

 
Yangchen Doma Lama
Chairman


As per our attached report of  Date 
CA. Roshan Dama
S. Subedi & Associates
Chartered Accountants


Tenzin Jampe Lama
Director


Tseten Wangyal K. Lama
Director

Bhushan Thapa
Director

Gobinda Paudel
Director


Sunil Shrestha
Accountant

GREENLIFE HYDROPOWER LIMITED

Financial Year: 2079-80

Notes to Financial Statements

Note 1 : Corporate Information

Greenlife Hydropower Limited (the Company) is a limited liability company domiciled in Nepal and established under the Companies Act, 2063 on Ashwin 04, 2066 with the principal objective to generate and sell hydro-power electricity. Its registered office is located at Kathmandu Metropolitan City-28, Kathmandu District of Nepal. The company obtained power generation license of Khani Khola-1 Hydro-electricity Project with installed capacity of 25 MW from Department of Electricity Development (DoED) on Baisakh 28, 2068, which was subsequently raised to 40 MW as per the amendment to the power generation license issued by Department of Electricity Development (DoED) on Ashadh 10, 2071. The Company has entered into a Power Purchase Agreement (PPA) with Nepal Electricity Authority (NEA) on Ashwin 24, 2067. The project is Run of River (ROR) type. The project is under construction and is yet to commence its commercial operation. The revised required commercial operation date (RCOD) of the Project is 9th Bhadra 2080. The Company has already started the process for obtaining the extension of the RCOD.

The accompanied Financial Statements are authorized for issued by the Board of Directors of the Company in its meeting held on 17th July 2024. The Board of Directors acknowledge the responsibility for the preparation of the Financial Statements. These Financial Statements are presented to the Annual General Meeting of the Shareholders for approval.

Note 2 : Basis of Preparation and Measurement**2.1 Statement of Compliance**

The Financial Statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS) except otherwise stated hereinafter.

The Financial Statements include the Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flow, Statement of Changes in Equity and Notes to Financial Statements including comparatives for the previous year.

2.2 Basis of Preparation

The Financial Statements are prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the Financial Statements except restatement of items explicitly mentioned hereinafter.

Statement of Financial Position is prepared segregating Current and Non-Current items in reverse order of liquidity; Statement of Profit or Loss and Other Comprehensive Income is prepared on Functional Basis; Statement of Cash Flow is prepared using Indirect Method and on Cash Basis.

2.3 Functional and Reporting Currency

The functional and reporting currency is the Nepalese Rupees.

2.4 Basis of Measurement

The items of Financial Statements are measured at Historical Cost except explicitly mentioned otherwise.



GREENLIFE HYDROPOWER LIMITED
Financial Year: 2079-80

Notes to Financial Statements

2.5 Critical Accounting Estimates

The preparation of the Financial Statements in conformity with Nepal Financial Reporting Standard (NFRS) requires the use of certain critical accounting estimates and judgments. It also requires Management to exercise judgments in the process of applying the Company's Accounting Policies. The Company makes certain estimates and assumptions regarding the future events. Estimates and judgments are continuously evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual results may differ from estimates and assumptions. Major estimates includes:

Useful life of Property, Plant and Equipment:

Management reviews the useful life and residual values of property, plant and equipment at least once a year. Such life is dependent upon an assessment of both the technical life of the assets and also their likely economic life, based on various internal and external factors including relative efficiency and operating costs. Accordingly, depreciable lives are reviewed annually using the best information available to the Management.

Impairment of Property, Plant and Equipment and SCA Assets under Development

At the end of each reporting period, the Company reviews the carrying amounts of its Property, Plant and Equipment to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Recoverable amount is the higher of fair value less costs to sell and value in use. Value in use is usually determined on the basis of the discounted estimated future cash flows. This involves Management estimates on anticipated commodity prices, market demand and supply, economic and regulatory environment, discount rates and other factors. Any subsequent changes to the cash flows due to changes in the above mentioned factors could impact the carrying value of assets.

Recognition of Deferred Tax Assets

Significant Management judgment is required to determine the amount of Deferred Tax Assets that can be recognized, based upon the likely timing and the level of future taxable profits together with tax concessions available to the Company. The Company has based its assumptions and estimates on parameters available when the Financial Statements are prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Company.

Note 3 : Significant Accounting Policies

The principal Accounting Policies are set out below. These policies have been consistently applied since previous periods except otherwise stated. The deviation from previous practices have been disclosed in the relevant points/paragraphs.

3.1 Property, Plant and Equipment and Other Intangible Assets

Property, Plant and Equipment (PPE) and Other Intangible Assets are recorded at cost. Cost includes the purchase price and directly attributable costs. PPE are presented at cost less accumulated depreciation in the Financial Statements. Leasehold improvements have been included in Furniture and Fixtures.

GREENLIFE HYDROPOWER LIMITED

Financial Year: 2079-80

Notes to Financial Statements

Depreciation

Freehold land is not depreciated. Depreciation on all other assets are provided so as to write-off the carrying value over the life of the assets.

Depreciation is calculated under the Straight Line Method. The estimated useful lives are as follows:

Computer, Accessories and Office Equipments	7 years
Furniture, Fixture and Fittings	10 years
Vehicles	15 years
Other Site Assets	6 years

Amortization

Amortization on Other Intangible Assets (except SCA Assets) are done based on the useful life, if available, or on ten years using the Straight Line Basis.

Impairment

Impairment test of PPE and other Intangible Assets is done on annual basis and if there exists indicators that such assets are impaired, then the carrying value of the Fixed Assets is adjusted and the resultant impairment is accounted as expenses.

3.2 SCA Assets Under Development

IFRIC 12 – Service Concession Arrangements (SCA) applies to Public-to-Private service concession arrangements if:

- The Grantor controls or regulates what services the Operator must provide with the infrastructure, to whom it must provide them, and at what prices; and
- The Grantor controls through ownership, beneficial entitlement or otherwise any significant residual interest in the infrastructure at the end of the term of the arrangement.

Company has determined that IFRIC -12 is applicable to the Company. The Company manages concession arrangements which include power supply from its hydro power plant. The Company maintains and services the infrastructure during the concession period. These concession arrangements set out rights and obligations related to the infrastructure and the services to be provided. The right to consideration gives rise to an Intangible Asset and accordingly, the Intangible Asset Model is applied.

Revenue from the service concession arrangements under the Intangible Asset Model is recognized in accordance with the terms of the Power Purchase Agreement as and when the power is supplied. During the Construction Phase, revenue is required to be accounted in line with Revenue from Contracts with Customers which requires accounting of increase in SCA Assets at cost and such cost plus reasonable margin on construction as revenue. However, due to lack of harmonization on the margin on construction contracts, Company has presented the amount equal to cost as revenue during Construction Phase. This also holds true as the Company is only managing the Project and does not sell it, rather the Company transfers it to the Grantor on Re. 1 at the end of the PPA period.

Administrative costs and indirect overheads are not included as part of SCA Assets as these are not directly attributable to any of the assets.

Capitalization

When the SCA Assets under Development are available for commercial production, then on such date, the SCA Assets under Development will be transferred to SCA Assets.

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GREENLIFE HYDROPOWER LIMITED

Financial Year: 2079-80

Notes to Financial Statements

Amortization

SCA Assets are amortized over the period of concession, which is generally the period of PPA. The amortization is carried out using the Straight Line Method.

Impairment

Impairment test of SCA Assets is done on annual basis and if there exists indicators that such assets are impaired, then the carrying value of the assets is adjusted and the resultant impairment is accounted as expenses.

De-recognition

SCA Assets is derecognized on disposal or when no future economic benefits are expected from its future use or disposal or when the contractual rights to such assets expire. Contractual rights expire on the conclusion of the PPA period.

3.3 Financial Assets

Financial Assets are recognized when the Company becomes a party to the contract embodying the related financial instruments.

Financial Assets are classified and measured at either amortized cost or fair value.

Financial Assets at Amortized Cost:

If the business objective of the asset is both to hold the asset and receive periodic specified cash flows (principal or interest or both), then such assets are classified as Financial Assets at Amortized Cost.

At initial measurement, Financial Assets classified as measured at Amortized Cost are measured at their cost plus or minus the transaction cost. Subsequent to the initial recognition, Financial Assets at Amortized Cost are measured using the effective interest rate. The effective interest rate is the rate that exactly discounts the future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period.

Financial Assets at Fair Value:

If the Financial Assets do not meet any one of the criteria of the measurement at amortized cost, then such assets are measured at fair value.

At initial measurement, Financial Assets classified as measured at Fair Value are measured at their cost. Transaction cost, if any, are included as expenses in the Statement of Profit or Loss. Subsequent to the initial recognition, the Financial Assets at Fair Value are measured at fair value with changes in fair value accounted in the Statement of Profit or Loss.

Impairment of Financial Assets

Impairment of Financial Assets are measured using the Expected Credit Loss Model on Simplified Approach Basis. Impairment, if any, is charged as expenses to the Statement of Profit or Loss.

De-recognition

The Company de-recognises a Financial Asset only when the contractual rights to the cash flows from the Financial Assets expire, or it transfers the Financial Asset, and the transfer qualifies for de-recognition under NFRS 9. On de-recognition of a Financial Asset in its entirety, the difference between the carrying amounts measured at the date of de-recognition and the consideration received is recognized in the Statement of Profit or Loss.



GREENLIFE HYDROPOWER LIMITED

Financial Year: 2079-80

Notes to Financial Statements

3.4 Cash and Cash Equivalent

Cash and Cash Equivalent are Financial Assets which comprises cash, highly liquid investments and deposits with financial institutions with maturity period of three months or less and that are subject to insignificant changes in value over the period.

3.5 Prepayments

Amounts paid for upcoming fiscal years are accounted as prepayments.

3.6 Deposits

The amounts deposited with the Authorities for availing facilities are accounted and presented as deposits provided they are refundable when the facilities are no longer used by the Company. These are carried at undiscounted values as impact of discounting is immaterial.

3.7 Inventories

Inventories are initially measured at cost. Cost of inventories include cost of purchase and expenses incurred to bring it to its current location and condition. Subsequently, inventories are measured at cost or net realizable value, whichever is less.

Inventories are valued using the Weighted Average Cost Method. There is no Inventory balance as at 31 Asadh 2080 that needs to be disclosed.

3.8 Financial Liabilities

Classification as Debt or Equity

Financial Liabilities and Equity Instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a Financial Liability and an Equity Instrument.

Financial Liabilities are recognized when the Company becomes a party to the contract embodying the related financial instruments.

Financial Liabilities are initially measured at cost, net of transaction costs, and are subsequently measured at amortized cost, using the Effective Interest Rate Method where the time value of money is significant. Initial charges paid for the Term Loan was paid long ago and thus the impact of the effective interest rate for the current period will be immaterial. Accordingly, contrary to the requirements of NFRS 9, the effective interest rate on the Term Loan is not computed.

For the Financial Liabilities maturing in the short period, the effective interest rate is not used as the impact is immaterial.

De-recognition of Financial Liability

A Financial Liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing Financial Liability is replaced by another from the same Lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss.

Present Value Accounting of Retention Liability

Retention Liability is measured at the transaction amount without adjustment of present value due to the uncertainty on the estimated payment dates of such amounts. This is not in line with NFRS.

GREENLIFE HYDROPOWER LIMITED

Financial Year: 2079-80

Notes to Financial Statements

3.9 Equity Instrument

An Equity Instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity Instruments are recorded at the proceeds received. Cost of issue are directly adjusted to Equity.

3.10 Revenue

Sale of Electricity : Company has the policy to recognize income from sale of electricity on accrual basis and based on the invoice issued to Nepal Electricity Authority (NEA), subject to confirmation from NEA. This is the core revenue, that is yet to arise in the company.

Revenue during Construction Phase : Revenue during Construction Phase is accounted as stated in Note 3.2.

3.11 Expenses

Expenses are accounted under the accrual basis. Expenses during the Construction Phase are accounted as stated in Note 3.2.

3.12 Employee Benefits

Salary and allowances are accounted on accrual basis. Employee benefit liabilities like accumulated leave, gratuity, insurance etc. are not provided/accounted. Related provisions of the Labour Act and the Contribution based Social Security Act on this matter shall be considered for future application.

3.13 Income Taxes

Accounting for Income Tax is done based on the Taxable Profit for the year determined under the provisions of the Income Tax Act 2058.

Deferred Tax is accounted whenever there arises a temporary difference on the tax base and the carrying amount of the assets/liabilities. As the Company will benefit from tax exemptions and concessions for a long period of time, Deferred Tax Assets is not computed on the carry forward of losses.

3.14 Lease

Lease taken (Company as Lessee) is accounted as per NFRS 16 with accounting of Right to Use Assets and Lease Liability. Right to Use Assets is computed by discounting the future lease payments using the incremental borrowing rate of the company. Right to Use Assets is included as part of Property, Plant and Equipment and is depreciated over the lease period. Interest charge on the Lease Liability is included as Finance Cost. Additional information on Lease is provided in Note 5.6.



GREENLIFE HYDROPOWER LIMITED

Financial Year: 2079-80

Notes to Financial Statements

3.15 Risk Management Objectives and Policies

The Company's business activities expose it to a variety of risks which may adversely impact the completion of the Project. The Company's Board and Senior Management has overall responsibility for the establishment and oversight of the Company's risk management. The Company's risk management practices are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls and to monitor the risks and the adherence to the limits. Risk management policies and systems are reviewed regularly to reflect changes in the market conditions and the Company's activities.

The Board of Directors reviews and agrees the policies for managing each of these risks which are summarized below:-

a. Credit Risk

Credit Risk refers to the risk that a Counterparty will default on its contractual obligations resulting in financial loss to the Company. As the Company is under the Construction Phase, its Counterparty default risk does not exist, apart from the advances provided for the construction works to the Contractors or Consultants. Company monitors these Parties closely so as to ensure that the Company obtains the required benefits or works from those Parties.

b. Liquidity Risk

Liquidity Risk is the risk that the Company will face in meeting its obligations associated with its Financial Liabilities. Company has been availing bank financing in the form of term loan and other loans as required for meeting its obligations till date, including injection of required equity from the Promoters and Shareholders. This risk will come to play in big effect once the commercial production is started.

c. Market Risk

Currency Risk

The Company is subject to the risk of changes in foreign currency values that impact the Company's import of machineries and equipment for the construction and installation of the Hydropower Plant. The exposure to foreign currency has been provided in Note 4.15. The Company, till date, has not taken any measures to mitigate the risk of fluctuations in foreign currency.

Interest Rate Risk

The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term and short-term debt obligations. Since, the interest rate risk is influenced by market forces, Company has little role to play for minimizing this risk.

Market Liquidity

The operations of the Company is dependent on the disbursement of loans by the financing Institutions. However, the shortage of liquidity in the market itself has hampered the progress of the Company as the Company has been unable to receive the required funds at the required time, thereby resulting in delay in the execution of the works.

GREENLIFE HYDROPOWER LIMITED

Financial Year: 2079-80

Notes to Financial Statements

3.16 Capital Management

For the purpose of the Company's Capital Management, Capital includes the Issued Capital and all other Equity Reserves attributable to the Equity Holders of the Company. The Company manages its Capital so as to safeguard its ability to continue as a going concern and to optimize the returns to the Shareholders. The capital structure of the Company is based on the Management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. The Company considers the amount of Capital in proportion to the risk and manages the capital structure in light of the changes in the economic conditions and the risk characteristics of the underlying assets.

The Company's aim is to translate the profitable growth to the superior cash generation through the efficient capital management. The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditor, and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

3.17 Fair Value Measurement

Fair Value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Fair Value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market or in the absence of principal market, the most advantageous market.

The Fair Value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Company uses Valuation Techniques that are appropriate in the circumstances and for which sufficient data are available to measure the fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

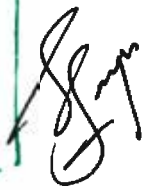
All assets and liabilities for which Fair Value is measured or disclosed in the Financial Statements are categorized within the Fair Value hierarchy, described as follows:

Level 1 — Quoted (unadjusted) Market Prices in active markets for identical assets or liabilities

Level 2 — Valuation Techniques for which the lowest level input that is significant to the Fair Value measurement is directly or indirectly observable

Level 3 — Valuation Techniques for which the lowest level input that is significant to the Fair Value measurement is unobservable







GREENLIFE HYDROPOWER LIMITED
Notes to Financial Statements
As at 31 Asadh 2080

Note 4.1

Property, Plant and Equipment

In line with Note 3.1 and Note 3.14, PPE of the Company includes the following:

Particulars	Furniture, Fixture and Fittings	Vehicles	Computer, Accessories and Office Equipment	Other Site Assets	Right to Use Assets	Total
Cost						
Balance at 32 Asadh 2079	10,094,620.80	10,994,929.00	2,842,340.97	71,859,474.36	3,230,329.49	99,021,694.62
Additions						-
Transfer to PPE						-
Disposals						-
Balance at 31 Asadh 2080	10,094,620.80	10,994,929.00	2,842,340.97	71,859,474.36	3,230,329.49	99,021,694.62
Depreciation and impairment losses						
Balance at 32 Asadh 2079	8,597,680.74	9,993,970.74	2,704,927.18	54,825,437.30	600,991.53	76,723,007.49
Depreciation charged for the period	382,079.64	279,914.10	63,140.39	15,084,905.12	600,991.53	16,411,030.78
Adjustment of disposal						-
Balance at 31 Asadh 2080	8,979,760.38	10,273,884.84	2,768,067.57	69,910,342.42	1,201,983.06	93,134,038.27

Carrying Amount

As at 32 Asadh 2079	1,496,940.06	1,000,958.26	137,413.79	17,034,037.06	2,629,337.95	22,298,687.12
As at 31 Asadh 2080	1,114,860.42	721,044.16	74,273.40	1,949,131.94	2,028,346.42	5,887,656.34









GREENLIFE HYDROPOWER LIMITED

Notes to Financial Statements

As at 31 Asadh 2080

SCA Assets Under Development

Note 4.2

In line with Note 3.2, SCA Assets Under Development include the following:

Particulars	31.03.2080	32.03.2079
Project Land	19,905,877.00	19,905,877.00
Civil Construction	1,328,002,904.96	1,231,865,158.64
Contingency/Miscellaneous Expenses	201,926,041.98	163,911,587.75
Site Development	41,910,394.58	39,203,164.32
Financial Cost	3,685,725,245.32	3,044,097,170.18
Infrastructure Development	643,110,977.72	620,267,827.02
Plant & Machinery	797,784,248.00	543,691,242.60
Owners Cost	120,761,421.32	120,761,421.32
Project Set-up and Management Cost	134,996,611.78	122,613,360.02
General Items	65,413,850.89	48,653,083.86
Metal Works	272,345,972.81	260,420,350.54
Transmission Line and Switchyard	235,234,896.92	187,145,555.08
Environment Mitigation	58,773,491.17	58,773,491.17
Total	7,605,891,934.45	6,461,309,289.50

Advances for SCA Assets Under Development

Note 4.3

The below mentioned Advances for SCA Assets Under Development are settled on construction/delivery of the SCA Assets.

Particulars	31.03.2080	32.03.2079
Civil Construction	33,446,596.80	39,641,619.34
Contingency/Miscellaneous	13,681,885.49	16,375,147.61
General Items	274,992.60	168,750.00
Infrastructure Development	44,570,909.36	56,513,127.61
Land	594,000.00	595,620.00
Metal Works	64,567,306.39	50,285,664.39
Plant & Machinery	118,611,588.00	112,063,596.12
Transmission Line and Switchyard	82,388,566.93	94,659,348.25
Vehicle	100,000.00	100,000.00
Project Set-up & Management Cost	3,782,627.23	3,391,810.02
Site Development	703,877.89	748,996.39
Total	362,722,350.69	374,543,679.73

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GREENLIFE HYDROPOWER LIMITED
Notes to Financial Statements
As at 31 Asadh 2080

Other Financial Assets

Note 4.4

In line with Note 3.3 and Note 3.6, Other Financial Assets include the following:

Particulars	31.03.2080	32.03.2079
Non-Current		
<u>Deposits</u>		
Department of Electricity Development (DoED)	-	-
Nepal Electricity Authority (for PPA)	2,550,000.00	2,550,000.00
Transmission Line License	-	-
Other Deposits	52,500.00	61,278.08
Total Non-Current	2,602,500.00	2,611,278.08
Current		
Total Current	-	-
Total Other Financial Assets	2,602,500.00	2,611,278.08

Other Assets

Note 4.5

In line with Note 3.5, Other Assets include the following:

Particulars	31.03.2080	32.03.2079
Non-Current		
Total Non-Current	-	-
Current		
<u>Prepayment</u>		
Insurance of Power Plant & Employees	7,704,097.14	7,521,113.64
RTS Fees	400,000.00	375,000.00
Bank Guarantee Commission	69,315.07	22,500.00
<u>Advances</u>		
Office Rent	-	39,325.00
Advance for Share Allotment	-	-
Other Advances	196,500.00	196,500.00
Total Current	8,369,912.21	8,154,438.64
Total Other Assets	8,369,912.21	8,154,438.64

Cash and Cash Equivalent

Note 4.6

In line with Note 3.4, Cash and Cash Equivalent include the following:

Particulars	31.03.2080	32.03.2079
Cash at Bank	6,289,390.64	5,421,989.12
Cash in Hand	-	-
Total	6,289,390.64	5,421,989.12

Handwritten signatures and stamps are present below the tables, including the Greenlife Hydro Power Ltd. logo and the ssbdi Chartered Accountants stamp.

GREENLIFE HYDROPOWER LIMITED

Notes to Financial Statements

As at 31 Asadh 2080

Loans and Borrowings

Note 4.7

In line with Note 3.8, Loans and Borrowings include the following:

Particulars	31.03.2080	32.03.2079
Non Current		
Long Term Loan	5,322,583,871.83	4,637,712,343.35
Total Non-Current	5,322,583,871.83	4,637,712,343.35
Current		
Loans from Banks/Financial Institutions		
Bridge Gap Loan	646,076,998.30	379,869,309.01
Demand Loan	41,871,747.00	41,871,747.00
Other Loan	-	12,661,268.25
Total Current	687,948,745.30	434,402,324.26
Total Loan and Borrowing	6,010,532,617.13	5,072,114,667.61

Long Term Loans have been obtained via Consortium Arrangement from the following Banks:

Name of Bank/Financial Institution	31.03.2080	32.03.2079
Nepal Investment Bank Ltd. / Nepal Mega Investment Bank Ltd.	226,324,896.28	201,944,896.28
Century Commercial Bank Ltd. / Prabhu Bank Ltd.	475,983,119.89	409,129,669.89
Citizens Bank International Ltd.	945,272,948.33	837,172,948.33
Civil Bank Ltd. / Himalayan Bank Ltd.	564,545,390.08	504,520,583.39
Jyoti Bikas Bank Ltd.	410,654,974.85	367,282,648.07
Nabil Bank Ltd.	835,636,247.54	740,981,502.62
Nepal Bank Ltd.	440,968,264.43	399,751,054.16
Prime Commercial Bank Ltd.	1,105,610,082.04	894,045,012.67
Siddhartha Bank Ltd.	317,587,948.39	282,884,027.94
Total	5,322,583,871.83	4,637,712,343.35

Additional Information on Loans

a. Company has entered into a Consortium Loan Agreement with Prime Commercial Bank Ltd. as the Lead Financial Institution. The approved Term Loan Limit is NRs. 5,393,986,940 for the 25 MW Project with the interest rate of 11.50 % at the end of the reporting period. The loan is availed against the entire present and future current and fixed assets of the Company, power purchase agreement, joint and personal guarantee of 8 Promoters of Rs. 6,353.86 million for each individual, as well as power generation license, pledge of all shares of Guarantors in the company, project guarantee, corporate guarantee, etc. as detailed in the Supplementary Facilities Agreement dated September 29, 2023. The interest on the Term Loan shall be capitalized during the construction period or Commercial Operation Date. The Loan is repayable over a period of 18 years after completion of the construction period in 72 quarterly ballooning installments. The Company has already initiated the process to increase the approved Term Loan Limit to the extent and above of disbursed and capitalized interest till date.

b. Interest on the Consortium Loan from Financial Institutions till the current period amounting to Rs. 152,895,737.05 (accrued & due interest) and Bridge Gap Loan amounting to Rs. 1,120,689,300.55 have been capitalised and included in the principal amounts of the respective Participant Banks above.

c. The Financial Closure for the additional 15 MW has been completed and the approved Term Loan Limit for the same is Rs. 840,000,000 at 13% interest rate. This Loan has not yet been disbursed to the Company as of 31st Asadh 2080. Company has availed Bridge Gap Loan of Rs. 56.18 crores related to the 15MW Project.

d. The Loans from Banks have been taken long back and the service charge on the Loans were not material to the Loan amounts; thus effective interest rate of the Loans equal its actual interest rate.



GREENLIFE HYDROPOWER LIMITED
Notes to Financial Statements
As at 31 Asadh 2080

Other Financial Liabilities

Note 4.8

In line with Note 3.8, Other Financial Liabilities include the following:

Particulars	31.03.2080	32.03.2079
Non Current		
Retention Payable	58,052,878.92	45,500,203.15
Total Non-Current	58,052,878.92	45,500,203.15
Current		
Agency Fee Payable	46,062,767.96	35,940,270.87
Consultancy & Other Payable	32,382,522.57	32,382,522.57
Interest Payable	7,573,591.42	7,573,591.42
Main Contractor Payable	40,325,400.82	33,263,138.46
Other Parties Payable	32,140,333.63	28,478,393.70
Usance LC Payable	119,587,047.85	3,182,400.54
Salary Payable	21,666,148.37	15,303,408.77
TDS Payable	9,664,955.27	3,186,581.41
House Rent TDS Payable	267,846.93	157,299.98
Total Current	309,670,614.82	159,467,607.72
Total Other Financial Liabilities	367,723,493.74	204,967,810.87

Equity Share Capital

Note 4.9

In line with Note 3.9, Equity Share Capital includes the following:

Particulars	31.03.2080	32.03.2079
Authorized Capital		
25,000,000 Ordinary Shares of NRs. 100 each	2,500,000,000.00	2,500,000,000.00
Issued Capital		
18,000,000 Ordinary Shares of NRs. 100 each	1,800,000,000.00	1,800,000,000.00
Paid Up Capital		
18,000,000 Ordinary Shares of NRs. 100 each	1,800,000,000.00	1,800,000,000.00
Total	1,800,000,000.00	1,800,000,000.00

Reconciliation of no. of Shares

Particulars	31.03.2080	32.03.2079
Opening	18,000,000.00	18,000,000.00
Addition	-	-
Closing	18,000,000.00	18,000,000.00

Retained Earnings and Reserves

Note 4.10

Particulars	31.03.2080	32.03.2079
Retained Earnings	(344,654,957.49)	(331,124,868.78)
Reserves	-	-
Total	(344,654,957.49)	(331,124,868.78)

Handwritten signatures and stamps are present below the tables. The stamps include the Greenlife Hydro Power Ltd. logo and a circular stamp for SUREN & ASSOCIATES ssbdi CHARTERED ACCOUNTANTS.

GREENLIFE HYDROPOWER LIMITED
Notes to Financial Statements
For the year ended on 31 Asadh 2080

Revenue from Operations

Note 4.11

In line with Note 3.10, Revenue includes the following:

Particulars	2079-80	2078-79
Sales Revenue		
Construction Revenue as per IFRIC-12	1,144,582,644.95	567,765,728.76
Total	1,144,582,644.95	567,765,728.76

Cost of Sales

Note 4.12

In line with Note 3.11 and Note 3.2, Cost of Sales includes the following:

Particulars	2079-80	2078-79
Generation Expenses		
Construction Cost as per IFRIC-12	1,144,582,644.95	567,765,728.76
Total	1,144,582,644.95	567,765,728.76

Administrative Expenses

Note 4.13

In line with Note 3.11, 3.12 and 3.14, Administrative Expenses include the following:

Particulars	2079-80	2078-79
Advertisement Expenses	91,781.24	124,733.86
AGM Expenses	-	195,615.72
Audit Fee Expenses	333,350.00	226,000.00
Bank Charges	38,882.51	38,091.45
Board Meeting Expenses	298,000.00	211,000.00
Communication Expenses	16,690.00	29,394.99
Consultancy Fees	1,472,900.00	1,162,450.00
Depreciation Expenses	1,046,211.56	1,488,077.18
Fine and Penalty Expenses	453,163.46	27,900.00
Fuel Expenses	305,569.04	122,270.01
Meeting Expenses	-	33,000.00
Membership Fee Expenses	60,000.00	-
Office Expenses	89,402.00	84,836.00
Other Expenses	324,597.69	237,915.84
Postage and Courier Expenses	4,835.00	8,500.00
Printing and Stationery Expenses	91,696.82	51,226.50
Rating Fees	226,000.00	226,000.00
Renewal Expenses	7,500.00	4,512.36
Repair and Maintenance Expenses	-	45,426.00
RTS Expenses	775,000.00	725,000.00
Salary Expenses	6,993,000.00	3,560,000.00
Share Related Expenses	361,128.48	329,940.48
Utilities Expenses	99,744.00	91,374.00
Total	13,089,451.80	9,023,264.39

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GREENLIFE HYDROPOWER LIMITED

Notes to Financial Statements

For the year ended on 31 Asadh 2080

Damaged Items Written Off

Note 4.14

Particulars	2079-80	2078-79
Fixed Assets Damaged written off		
Ropeway	-	2,762,081.41
Micro Hydro Power House	-	3,692,833.39
Sub-Total	-	6,454,914.80
SCA Assets Under Development Damaged written off		
Electromechanical Goods	-	69,407,432.65
Transformer Goods	-	68,589,698.25
Switchyard Goods	-	27,181,843.38
Switchyard Construction Cost	-	35,003,963.67
Sub-Total	-	200,182,937.95
Total	-	206,637,852.75

The amounts written off during FY 2078-79 are as per the Technical Assessment Report dated 22nd Poush 2078 and approved at the Board Meeting held on 14th Chaitra 2079. Please refer Note No. 5.5 for additional information.

Contingent Liabilities and Capital Commitments

Note 4.15

Particulars	31.03.2080	32.03.2079
Capital Commitment under Letter of Credit	159,348,742.15	190,381,445.76
Capital Commitment to Contractor	140,759,116.46	208,507,957.07
Contingent Liabilities	52,914,392.00	47,914,392.00
Total	353,022,250.61	446,803,794.83

Capital Commitment (Letter of Credit)	31.03.2080	32.03.2079
Electromechanical Equipment*	USD 1,102,000.00	USD 1,102,000.00
132 kV Equipment (PH Switchyard & Singati Substation).		INR 17,850,000.00
AAC Conductors for Transmission Line		INR 12,873,837.50
Electromechanical Equipment Parts	INR 8,828,100.00	

*Faulty Electro-Mechanical Equipment Goods have been supplied by Hunan Allonward Hydro-Generating Equipment Co. Ltd. Company has followed up with the Party for the Replacement of the same and upon inability to obtain replacement of the same, Company has imported the goods and assigned the installation work to another Contractor for the timely completion of the Project. Company is in the processing of filing a case against Hunan Allonward Hydro-Generating Equipment Co. Ltd. for breach of Contract and Cancelling the LC and stopping the balance LC Payment to the Party.

Contingent Liabilities	31.03.2080	32.03.2079
Bank Guarantee provided to NEA for RCOD extension	24,000,000.00	24,000,000.00
Bank Guarantee for Exim Code	300,000.00	300,000.00
Guarantee issued on behalf of Aravali Infrapower Limited to NEA to execute the Singati-Lamosangu Transmission Line	23,614,392.00	23,614,392.00
Laxmi Steels Limited for the purpose of purchase of Thermex TMT Steel Bar	5,000,000.00	-
Total	52,914,392.00	47,914,392.00

Handwritten signatures and stamps are present below the tables. The stamp of S. S. B. D. I. (S. S. B. D. I. CHARTERED ACCOUNTANTS) is visible.

GREENLIFE HYDROPOWER LIMITED
Notes to Financial Statements
For the year ended on 31 Asadh 2080

Note 5: Additional Information

5.1 Proposed Dividend

There is no any proposed Dividend of the Company.

5.2 Fair Value Hierarchy

The fair value of Financial Assets and Liabilities of the Company are as follows:

As at 31.03.2080

Particulars	Carrying Amount	Fair Value Hierarchy	Fair Value
Financial Assets			
Other Financial Assets	2,602,500.00	Level 3	2,602,500.00
Trade Receivables	-	Level 3	-
Cash and Cash Equivalent	6,289,390.64	Level 1	6,289,390.64
Total Financial Assets	8,891,890.64		8,891,890.64
Financial Liabilities			
Loans and Borrowings	6,010,532,617.13	Level 3	6,010,532,617.13
Other Financial Liabilities	367,723,493.74	Level 3	367,723,493.74
Trade Payables	-	Level 1	-
Total	6,378,256,110.87		6,378,256,110.87

As at 32.03.2079

Particulars	Carrying Amount	Fair Value Hierarchy	Fair Value
Financial assets			
Other Financial Assets	2,611,278.08	Level 3	2,611,278.08
Trade Receivables	-	Level 3	-
Cash and Cash Equivalent	5,421,989.12	Level 1	5,421,989.12
Total Financial Assets	8,033,267.20		8,033,267.20
Financial Liabilities			
Loans and Borrowings	5,072,114,667.61	Level 3	5,072,114,667.61
Other Financial Liabilities	204,967,810.87	Level 3	204,967,810.87
Trade Payables	-	Level 1	-
Total	5,277,082,478.48		5,277,082,478.48

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GREENLIFE HYDROPOWER LIMITED

Notes to Financial Statements

For the year ended on 31 Asadh 2080

Note 5: Additional Information

5.3 Works Accounted under SCA Assets Under Development based on Running Bills

Of the total amount under SCA Assets Under Development, a sum of Rs. 252,114,288.87 has been accounted based on running bills of the Contractor certified by the Company. Tax invoices have not been received by the Company for such amount. Related tax amounts amounting to Rs. 26,097,345.79 have not been booked for the same.

5.4 Legal Cases

Company has obtained a Stay Order in Company's favour relating to one litigation concerning the Electro Mechanical Equipment, which is still pending.

5.5 Flood and Insurance Claim

Flood at Hanapu Khola caused damage to the Ropeway, Micro Hydro Powerhouse, Electromechanical Goods, Transformer, Switchyard Equipment and Area. Subsequent to the Balance Sheet date, Rs. 15,725,000.00 has been received as compensation from the Insurance Company on 3rd May 2024.

During FY 2078-79, Company has written off the damaged assets from SCA Assets under Development and PPE based on the Technical Report of Consultant dated 22nd Poush 2078 and approved by the Board on 14th Chaitra 2079. The insurance compensation amount will be booked in income in FY 2080-81 and new works will be capitalized after the execution of the works.

5.6 Lease

The future minimum lease payments under the lease is as follows:

Period	31.03.2080	32.03.2079
Within a year	1,153,533.33	1,105,469.44
One year to five years	3,066,476.11	4,220,009.44
After five years	-	-

5.7 Related Party Disclosure

Related parties comprise of Key Management Personnel of the company. There are no other related parties.

Key Management Personnel:

i. Board of Directors:

Name	Position
Yangchen Doma Lama	Chairperson
Bhusan Thapa	Director
Tenzin Jampe Lama	Director
Tseten Wangyal K. Lama	Director
Gobinda Paudel	Director-appointed w.e.f 21.10.2078
Ritu Gurung	Director-appointed w.e.f 21.10.2078. Retired w.e.f 24.03.2081
Dharmendra Agrawal	Director-retired w.e.f 21.10.2078
Kesang Dikee Lama	Managing Director (w.e.f 21.10.2078)

Kesang Dikee Lama was paid a remuneration of Rs. 2,520,000 during the period.

Directors (except Directors appointed from Public Shareholders) of the Company have provided personal guarantee for availing credit facility by the Company.




GREENLIFE HYDROPOWER LIMITED

Notes to Financial Statements

For the year ended on 31 Asadh 2080

Note 5: Additional Information

Directors are paid sitting fees for attending the Board Meetings. Meeting fee is Rs. 10,000 (Gross) per meeting per member. Total Board Meeting expenses paid to Directors during the year is Rs. 298,000. Travel and Daily Allowances are paid at the approved rates of the Company during official travel.

The following Directors are employed on salary basis. The Salary and Benefits paid to such Directors during the period are:

Tenzin Jampe Lama NRs. 2,835,000

Bhusan Thapa NRs. 2,520,000

The outstanding balance of payables to Directors are as follows:

Name of Director	Salary Payable	Other Payable	Total
Tenzin Jampe Lama	8,292,941.60	1,140,380.64	9,433,322.24
Bhusan Thapa	3,971,800.04		3,971,800.04
Dharmendra Agrawal*		588,373.99	588,373.99
Yangchen Doma Lama		32,861,402.56	32,861,402.56
Kesang Dikee Lama	2,031,120.00	637,295.41	2,668,415.41
Total	14,295,861.64	35,227,452.60	49,523,314.24

* Retired with effect from 21st Magh 2078

Total Shares Held by Board Members

Board Members hold the Shares directly as well as through other Investment Companies. Total underlying ownership of each Board Member in the Company is as follows:

Name of Director	Direct Investment	Indirect Through Other Entities	Total Shares
Yangchen Doma Lama*	3,718,480	2,514,220	6,232,700
Bhusan Thapa	497,500	-	497,500
Tenzin Jampe Lama*	-	30,000	30,000
Tseten Wangyal K. Lama*	176,000	-	176,000
Gobinda Paudel	1,000	-	1,000
Ritu Gurung	10,000	-	10,000
Dharmendra Agrawal	199,000	-	199,000
Kesang Dikee Lama*	644,300	252,500	896,800
Total	5,246,280	2,796,720	8,043,000

*these Directors are from the same family tree.

Other Liabilities

Other Liabilities represent the amounts provided by the Promoters to use for the Project which shall be converted to Equity Share Capital in future if the Company issues additional shares.

Name of Promoter	Amount
Kesang Dikee Lama	6,235,092.58
Yangchen Doma Lama	144,974,857.64
Dharmendra Agrawal	3,500,310.00
Total	154,710,260.22

5.8 Weighted Average No. of Shares

Weighted average no. of shares for the purpose of computation of earning per share (including diluted) are as follows:

FY 2078-79	18,000,000.00
FY 2079-80	18,000,000.00



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Handwritten signature of Tenzin Jampe Lama.

Handwritten signature of Kesang Dikee Lama.



Independent Auditor's Report to the Shareholders
Of
Greenlife Hydropower Limited
Qualified Opinion

We have audited the financial statements of Greenlife Hydropower Limited (the "Company"), which comprise the statement of financial position as at 31st Ashadh 2081 (15th July 2024), statement of profit or loss and other comprehensive income, statement of cash flows, statement of changes in equity for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of matters described in Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects the financial position of the Company as at 31st Ashadh 2081 (15th July 2024), and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRSs).

Basis for Qualified Opinion

- 1) SCA Assets under Development includes a sum of **NPR 21.048 Crores** accounted for based on interim payment certificates from the contractor for which tax invoices were not obtained.
- 2) Advance for SCA Assets under Development includes a sum of **NPR 10.305 Crores** which has remained outstanding for more than three years on the reporting date. The recoverability of the amount was uncertain and possible impairment allowances have not been provided for.

We conducted our audit in accordance with Nepal Standards on Auditing (NSAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's Handbook of The Code of Ethics For Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 4.13 and Note 4.15 to the financial statements, which describe the financial impact of two flood events during FY 2078-79 and FY 2080-81.

- In FY 2078-79, a flood at HanapuKhola caused significant damage to the company's assets, including the ropeway, micro hydropowerhouse, and other equipment. Compensation of NPR 15,725,000 was received from the insurance company on 3rd May 2024 and recognized under Other Income in FY 2080-81.
- In FY 2080-81, a flood at Khani Khola caused damage to the Surface Headworks and Penstock Area, resulting in a write-off of NPR 26,980,929.59. The company has filed an insurance claim with Sagarmatha Lumbini Insurance Co. Ltd. for the damages, but the claim

amount has not been received as of the date the financial statements were approved by the Board. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters.

Key Audit Matter	How our Audit addressed the key audit matter
Use of IFRIC 12 for Presentation of Financial Statements (Note 4.11, 4.12 and 4.2 of Financial Statements)	
<p>Company has presented the work in progress assets as SCA assets under development in line with IFRIC-12.</p> <p>The company recognizes an asset arising from service concession arrangement when it has a right to charge for use of concession infrastructure. An intangible asset received as consideration for providing construction services in a service concessional arrangement is measured at fair value on initial recognition with reference to the fair value of the services provided.</p> <p>Company has also presented construction revenue and cost as required by IFRIC-12 and related other standards in the statement of profit or loss. The presentation of assets and income/expenses has material impact on preparation and presentation of financial statements</p>	<p>Our approach included, but was not restricted to the following:</p> <ul style="list-style-type: none"> Reviewed the correctness and adequacy of presentation of assets in line with IFRIC-12 Reviewing the Power Purchase Agreement. Reviewing the Contracts with Contractors. Verification of invoices issued by the contractors. Reviewed the correctness of the amount presented as construction revenue and construction cost. Other incidental matters in relation to damages were reviewed. We were satisfied with the use of IFRIC 12 on presentation of financial statements.
Significant Variance Between Estimated and Actual Project Costs (Note 4.2 of Financial Statements)	
<p>The Total Project Cost of the 40MW Khani Khola-1 Hydropower Project estimated by the Company is Rs. 1,125.00 Crores, which includes the Interest during Construction (IDC) amount of Rs. 515.42 Crores, accounting for 45.82% of the Total Project Cost. As of 31st Asadh 2081, the Total Cost of the Project is Rs. 851.16 Crores, which includes the Interest during Construction (IDC) amount of Rs. 444.35 Crores, accounting for 52.20% of the Total Project Cost.</p>	<p>Our approach included, but was not restricted to the following:</p> <ul style="list-style-type: none"> Reviewed the budgetary control process and approvals for cost overruns. Verified costs through supporting documentation, including contracts and invoices. Analyzed the reasons for variances and assessed their validity. Evaluated the accuracy of financial disclosures and compliance with accounting standards. Reviewing of third-party confirmations and reports



Other Information

Company's management is responsible for preparation of other information for the reporting period. The other information may comprise Information included in the Management report, Report of the Board of Directors, report of Managing Director but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon in connection with our audit of the financial statements. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

As the other information documents are in the process of completion, the management has provided written representations that final version of the documents will be provided when available.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with NFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operation, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial statements. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on the requirements of the Companies Act, 2063

We have obtained information and explanations asked for, which, to the best of our knowledge and belief, were necessary for the purpose of our audit. In our opinion, the financial statements have been prepared in accordance with the requirements of the Companies Act, 2063. To the best of our information and according to explanations given to us and from our examination of the books of accounts of the Company necessary for the purpose of our audit, we have not come across cases where the Board of Directors or any employees of the Company have acted contrary to the provisions of law relating to the accounts or committed any misappropriation or caused loss or damage to the Company relating to the accounts in the Company.



Naresh Dhungana
 COP NO: 599
N.D. & Associates
 Chartered Accountants
 UDIN: 250710CA00730BNv9P
 Kathmandu, Nepal
 Date: 2082.03.23

GREENLIFE HYDROPOWER LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year ended on 31 Asadh 2081

Particulars	Note	2080-81	2079-80
Income			
Revenue from Operations			
Sales Revenue	4.11	-	-
Construction Revenue as per IFRIC-12	4.11	960,036,124.64	1,213,257,603.65
Cost of Sales			
Generation Expenses	4.12	-	-
Construction Cost as per IFRIC-12	4.12	905,694,457.21	1,144,582,644.95
Gross Profit		54,341,667.43	68,674,958.70
Other Income	4.13	15,725,000.00	-
Administrative Expenses	4.14	22,039,165.84	13,089,451.80
Damaged Items Written Off	4.15	26,980,929.59	-
Profit from Operations		21,046,572.00	55,585,506.90
Finance Income		-	-
Finance Cost		355,841.71	440,636.91
Profit before Tax		20,690,730.29	55,144,869.99
Income Tax Expenses		-	-
Current Tax		-	-
Deferred Tax		-	-
Profit for the Year		20,690,730.29	55,144,869.99
Other Comprehensive Income			
Items that are Reclassified to Statement of Profit or Loss		-	-
Items that are Not Reclassified to Statement of Profit or Loss		-	-
Tax Relating to OCI items		-	-
Total Other Comprehensive Income		-	-
Total Comprehensive Income		20,690,730.29	55,144,869.99
Earnings Per Share (EPS)			
Basic EPS (Annualised)		1.15	3.06
Diluted EPS (Annualised)		1.15	3.06

Company Information and Significant Accounting Policies

1-3

As per our attached report of even date


 Kesang Dikee Lama
 Managing Director



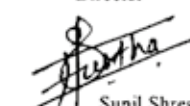

 Yangchen Doma Lama
 Chairman


 CA. Nareh Dhungana
 N.D. & Associates
 Chartered Accountants


 Tenzin Jampe Lama
 Director


 Dawa Tseten Sherpa
 Director


 Tseten Wangyal K. Lama
 Director


 Sunil Shrestha
 Accountant

GREENLIFE HYDROPOWER LIMITED
Statement of Cash Flow
For the year ended on 31 Asadh 2081

Particulars	2080-81	2079-80
Cash Flow from Operating Activities		
Profit Before Tax	20,690,730.29	55,144,869.99
Adjustment for:		
Depreciation on Property, Plant and Equipment	1,118,479.84	1,046,211.56
SCA Assets Under Development Damaged written off	26,980,929.59	-
Finance Cost on Lease	355,841.71	440,636.91
IFRIC-12 Margin	(54,341,667.43)	(68,674,958.70)
Changes in Operating Capital		
(Increase)/Decrease in Other Financial Assets	(100,000.00)	8,778.08
(Increase)/Decrease in Other Assets	(1,477,889.47)	(215,473.57)
Increase/(Decrease) in Other Financial Liabilities	(59,294,593.92)	162,755,682.87
Increase/(Decrease) in Other Liabilities	1,696,500.00	30,445,671.00
Payment of Bonus	-	-
Payment of Income Tax	-	-
Net Cash Flows from Operating Activities	(64,371,669.39)	180,951,418.14
Cash Flow from Investing Activities		
(Addition) of Property, Plant and Equipment and Intangible Assets	(1,609,756.56)	-
Disposal of Property, Plant and Equipment and Intangible Assets	-	-
(Addition) of SCA Assets Under Development	(931,966,305.98)	(1,129,217,825.73)
Disposal of SCA Assets Under Development	-	-
(Addition) of Advances for SCA Assets Under Development	3,852,266.83	11,821,329.04
Net Cash Flows from Investing Activities	(929,723,795.71)	(1,117,396,496.69)
Cash Flow from Financing Activities		
Issue of Share Capital	-	-
Payment of Dividend	-	-
Increase/(Decrease) in Lease Liabilities	(797,691.65)	(664,832.54)
Finance Cost on Lease	(355,841.71)	(440,636.91)
Increase/(Decrease) in Loans and Borrowings	995,300,683.70	938,417,949.52
Net Cash Flows from Financing Activities	994,147,150.34	937,312,480.07
Net Increase in Cash and Cash Equivalents	51,685.24	867,401.52
Cash and Cash Equivalents at the beginning of the period	6,289,390.64	5,421,989.12
Cash and Cash Equivalents at the end of the period	6,341,075.88	6,289,390.64
Represented by:		
Cash in Hand	-	-
Balance with Bank	6,341,075.88	6,289,390.64
Total	6,341,075.88	6,289,390.64


 Kesang Dikee Lama
 Managing Director


Greenlife
 Hydro Power Ltd.


 Ngchen Doma Lama
 Chairman


 Tenzin Jampe Lama
 Director


 Dawa Tseten Sherpa
 Director

As per our attached date


 CA. Nas
 N.D. & A.
 Chartered Accountants


 Tseten Wangyal K. Lama
 Director


 Sunil Shrestha
 Accountant

GREENLIFE HYDROPOWER LIMITED
Statement of Changes in Equity
For the year ended on 31 Asadh 2081


Particulars	Equity Share Capital	Retained Earnings	Reserve	Total
Balance at 1 Shrawan 2079	1,800,000,000.00	(331,124,868.78)	-	1,468,875,131.22
Changes in Accounting Policies		387,678,557.37		387,678,557.37
Restated Balance at 01 Shrawan 2079	1,800,000,000.00	56,553,688.59	-	1,856,553,688.59
Profit for the Year		55,144,869.99		55,144,869.99
Other Comprehensive Income				-
Issue of Shares				-
Costs of Share Issue				-
Dividend Paid				-
Balance at 31 Ashad 2080	1,800,000,000.00	111,698,558.58	-	1,911,698,558.58
Profit for the Year		20,690,730.29		20,690,730.29
Other Comprehensive Income				-
Issue of Shares				-
Costs of Share Issue				-
Dividend Paid				-
Balance at 31 Asadh 2081	1,800,000,000.00	132,389,288.87	-	1,932,389,288.87


Kesang Dikee Lama
Managing Director



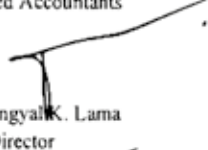

Yangchen Doma Lama
Chairman

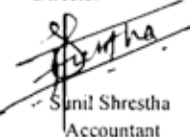
As per our attached report of even date


CA. Naresh Dhangana
N.D. & Associates
Chartered Accountants


Tenzin Jampe Lama
Director


Dawa Tseten Sherpa
Director


Tseten Wangyal K. Lama
Director


Sanil Shrestha
Accountant

GREENLIFE HYDROPOWER LIMITED

Financial Year: 2080-81

Notes to Financial Statements

Note 1 : Corporate Information

Greenlife Hydropower Limited (the Company) is a limited liability company domiciled in Nepal and established under the Companies Act, 2063 on Ashwin 04, 2066 with the principal objective to generate and sell hydro-power electricity. Its registered office is located at Kathmandu Metropolitan City-28, Kathmandu District of Nepal. The company obtained power generation license of Khani Khola-1 Hydro electricity Project with installed capacity of 25 MW from Department of Electricity Development (DoED) on Baisakh 28, 2068, which was subsequently raised to 40 MW as per the amendment to the power generation license issued by Department of Electricity Development (DoED) on Ashadh 10, 2071. The Company has entered into a Power Purchase Agreement (PPA) with Nepal Electricity Authority (NEA) on Ashwin 24, 2067. The project is Run of River (ROR) type. The project is under construction and is yet to commence its commercial operation. The revised required commercial operation date (RCOD) of the Project is 9th Bhadra 2080. The Company has already started the process for obtaining the extension of the RCOD.

The accompanied Financial Statements are authorized for issued by the Board of Directors of the Company in its meeting held on 29th April 2025. The Board of Directors acknowledge the responsibility for the preparation of the Financial Statements. These Financial Statements are presented to the Annual General Meeting of the Shareholders for approval.

Note 2 : Basis of Preparation and Measurement**2.1 Statement of Compliance**

The Financial Statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS) except otherwise stated hereinafter.

The Financial Statements include the Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flow, Statement of Changes in Equity and Notes to Financial Statements including comparatives for the previous year.

2.2 Basis of Preparation

The Financial Statements are prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the Financial Statements except restatement of items explicitly mentioned hereinafter.

Statement of Financial Position is prepared segregating Current and Non-Current items in reverse order of liquidity; Statement of Profit or Loss and Other Comprehensive Income is prepared on Functional Basis; Statement of Cash Flow is prepared using Indirect Method and on Cash Basis.

2.3 Functional and Reporting Currency

The functional and reporting currency is the Nepalese Rupees.

2.4 Basis of Measurement

The items of Financial Statements are measured at Historical Cost except explicitly mentioned otherwise.

The block contains several handwritten signatures in black ink. On the right side, there is a circular official stamp of Greenlife Hydropower Limited, Kathmandu, Nepal, with the company name in English and Nepali, and the year 2080-81.

GREENLIFE HYDROPOWER LIMITED

Financial Year: 2080-81

Notes to Financial Statements

2.5 Critical Accounting Estimates

The preparation of the Financial Statements in conformity with Nepal Financial Reporting Standard (NFRS) requires the use of certain critical accounting estimates and judgments. It also requires Management to exercise judgments in the process of applying the Company's Accounting Policies. The Company makes certain estimates and assumptions regarding the future events. Estimates and judgments are continuously evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual results may differ from estimates and assumptions. Major estimates includes:

Useful life of Property, Plant and Equipment:

Management reviews the useful life and residual values of property, plant and equipment at least once a year. Such life is dependent upon an assessment of both the technical life of the assets and also their likely economic life, based on various internal and external factors including relative efficiency and operating costs. Accordingly, depreciable lives are reviewed annually using the best information available to the Management.

Impairment of Property, Plant and Equipment and SCA Assets under Development

At the end of each reporting period, the Company reviews the carrying amounts of its Property, Plant and Equipment to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Recoverable amount is the higher of fair value less costs to sell and value in use. Value in use is usually determined on the basis of the discounted estimated future cash flows. This involves Management estimates on anticipated commodity prices, market demand and supply, economic and regulatory environment, discount rates and other factors. Any subsequent changes to the cash flows due to changes in the above mentioned factors could impact the carrying value of assets.

Recognition of Deferred Tax Assets

Significant Management judgment is required to determine the amount of Deferred Tax Assets that can be recognized, based upon the likely timing and the level of future taxable profits together with tax concessions available to the Company. The Company has based its assumptions and estimates on parameters available when the Financial Statements are prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Company.

Note 3 : Significant Accounting Policies

The principal Accounting Policies are set out below. These policies have been consistently applied since previous periods except otherwise stated. The deviation from previous practices have been disclosed in the relevant points/paragraphs.

3.1 Property, Plant and Equipment and Other Intangible Assets

Property, Plant and Equipment (PPE) and Other Intangible Assets are recorded at cost. Cost includes the purchase price and directly attributable costs. PPE are presented at cost less accumulated depreciation in the Financial Statements. Leasehold improvements have been included in Furniture and Fixtures.






GREENLIFE HYDROPOWER LIMITED
Financial Year: 2080-81

Notes to Financial Statements

Depreciation

Freehold land is not depreciated. Depreciation on all other assets are provided so as to write-off the carrying value over the life of the assets.

Depreciation is calculated under the Straight Line Method. The estimated useful lives are as follows:

Computer, Accessories and Office Equipments	7 years
Furniture, Fixture and Fittings	10 years
Vehicles	15 years
Other Site Assets	6 years

Amortization

Amortization on Other Intangible Assets (except SCA Assets) are done based on the useful life, if available, or on ten years using the Straight Line Basis.

Impairment

Impairment test of PPE and other Intangible Assets is done on annual basis and if there exists indicators that such assets are impaired, then the carrying value of the Fixed Assets is adjusted and the resultant impairment is accounted as expenses.

3.2 SCA Assets Under Development

IFRIC 12 – Service Concession Arrangements (SCA) applies to Public-to-Private service concession arrangements if:

- (a) The Grantor controls or regulates what services the Operator must provide with the infrastructure, to whom it must provide them, and at what prices; and
- (b) The Grantor controls through ownership, beneficial entitlement or otherwise any significant residual interest in the infrastructure at the end of the term of the arrangement.

Company has determined that IFRIC -12 is applicable to the Company. The Company manages concession arrangements which include power supply from its hydro power plant. The Company maintains and services the infrastructure during the concession period. These concession arrangements set out rights and obligations related to the infrastructure and the services to be provided. The right to consideration gives rise to an Intangible Asset and accordingly, the Intangible Asset Model is applied.

Revenue from the service concession arrangements under the Intangible Asset Model is recognized in accordance with the terms of the Power Purchase Agreement as and when the power is supplied. During the Construction Phase, revenue is required to be accounted in line with Revenue from Contracts with Customers which requires accounting of increase in SCA Assets at cost and such cost plus reasonable margin on construction as revenue. Upto the previous accounting period, Company had presented the amount equal to cost as revenue during the Construction Phase. The Company has changed its accounting policy during the current accounting period and accounted the revenue, using the Percentage of Completion Method, at Cost plus Margin of 6%, based on Management estimate. Previous period figures have been restated and cumulative Margin upto the beginning of the previous accounting period have been adjusted to Opening Retained Earnings. The detailed workings with regards to the impact of the Revenue and Margin has been provided in Note No. 5.3.

Administrative costs and indirect overheads are not included as part of SCA Assets as these are not directly attributable to any of the assets.

Capitalization

When the SCA Assets under Development are available for commercial production, then on such date, the SCA Assets under Development will be transferred to SCA Assets.

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Hydro Power Ltd.











GREENLIFE HYDROPOWER LIMITED
Financial Year: 2080-81

Notes to Financial Statements

Amortization

SCA Assets are amortized over the period of concession, which is generally the period of PPA. The amortization is carried out using the Straight Line Method.

Impairment

Impairment test of SCA Assets is done on annual basis and if there exists indicators that such assets are impaired, then the carrying value of the assets is adjusted and the resultant impairment is accounted as expenses.

De-recognition

SCA Assets is derecognized on disposal or when no future economic benefits are expected from its future use or disposal or when the contractual rights to such assets expire. Contractual rights expire on the conclusion of the PPA period.

3.3 Financial Assets

Financial Assets are recognized when the Company becomes a party to the contract embodying the related financial instruments.

Financial Assets are classified and measured at either amortized cost or fair value.

Financial Assets at Amortized Cost:

If the business objective of the asset is both to hold the asset and receive periodic specified cash flows (principal or interest or both), then such assets are classified as Financial Assets at Amortized Cost.

At initial measurement, Financial Assets classified as measured at Amortized Cost are measured at their cost plus or minus the transaction cost. Subsequent to the initial recognition, Financial Assets at Amortized Cost are measured using the effective interest rate. The effective interest rate is the rate that exactly discounts the future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period.

Financial Assets at Fair Value:

If the Financial Assets do not meet any one of the criteria of the measurement at amortized cost, then such assets are measured at fair value.

At initial measurement, Financial Assets classified as measured at Fair Value are measured at their cost. Transaction cost, if any, are included as expenses in the Statement of Profit or Loss. Subsequent to the initial recognition, the Financial Assets at Fair Value are measured at fair value with changes in fair value accounted in the Statement of Profit or Loss.

Impairment of Financial Assets

Impairment of Financial Assets are measured using the Expected Credit Loss Model on Simplified Approach Basis. Impairment, if any, is charged as expenses to the Statement of Profit or Loss.

De-recognition

The Company de-recognises a Financial Asset only when the contractual rights to the cash flows from the Financial Assets expire, or it transfers the Financial Asset, and the transfer qualifies for de-recognition under NFRS 9. On de-recognition of a Financial Asset in its entirety, the difference between the carrying amounts measured at the date of de-recognition and the consideration received is recognized in the Statement of Profit or Loss.

Handwritten signatures and the GreenLife Hydro Power Ltd. logo are present. A circular stamp of D. & Associates, Chartered Accountants, Kathmandu, is also visible.

GREENLIFE HYDROPOWER LIMITED

Financial Year: 2080-81

Notes to Financial Statements

3.4 Cash and Cash Equivalent

Cash and Cash Equivalent are Financial Assets which comprises cash, highly liquid investments and deposits with financial institutions with maturity period of three months or less and that are subject to insignificant changes in value over the period.

3.5 Prepayments

Amounts paid for upcoming fiscal years are accounted as prepayments.

3.6 Deposits

The amounts deposited with the Authorities for availing facilities are accounted and presented as deposits provided they are refundable when the facilities are no longer used by the Company. These are carried at undiscounted values as impact of discounting is immaterial.

3.7 Inventories

Inventories are initially measured at cost. Cost of inventories include cost of purchase and expenses incurred to bring it to its current location and condition. Subsequently, inventories are measured at cost or net realizable value, whichever is less.

Inventories are valued using the Weighted Average Cost Method. There is no Inventory balance as at 31 Asadh 2081 that needs to be disclosed.

3.8 Financial Liabilities**Classification as Debt or Equity**

Financial Liabilities and Equity Instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a Financial Liability and an Equity Instrument.

Financial Liabilities are recognized when the Company becomes a party to the contract embodying the related financial instruments.

Financial Liabilities are initially measured at cost, net of transaction costs, and are subsequently measured at amortized cost, using the Effective Interest Rate Method where the time value of money is significant. Initial charges paid for the Term Loan was paid long ago and thus the impact of the effective interest rate for the current period will be immaterial. Accordingly, contrary to the requirements of NFRS 9, the effective interest rate on the Term Loan is not computed.

For the Financial Liabilities maturing in the short period, the effective interest rate is not used as the impact is immaterial.

De-recognition of Financial Liability

A Financial Liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing Financial Liability is replaced by another from the same Lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit or Loss.

Present Value Accounting of Retention Liability

Retention Liability is measured at the transaction amount without adjustment of present value due to the uncertainty on the estimated payment dates of such amounts. This is not in line with NFRS.










GREENLIFE HYDROPOWER LIMITED

Financial Year: 2080-81

Notes to Financial Statements

3.9 Equity Instrument

An Equity Instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity Instruments are recorded at the proceeds received. Cost of issue are directly adjusted to Equity.

3.10 Revenue

Sale of Electricity : Company has the policy to recognize income from sale of electricity on accrual basis and based on the invoice issued to Nepal Electricity Authority (NEA), subject to confirmation from NEA. This is the core revenue, that is yet to arise in the company.

Revenue during Construction Phase : Revenue during Construction Phase is accounted as stated in Note 3.2.

3.11 Expenses

Expenses are accounted under the accrual basis. Expenses during the Construction Phase are accounted as stated in Note 3.2.

3.12 Employee Benefits

Salary and allowances are accounted on accrual basis. Employee benefit liabilities like provident Fund, Gratuity etc. have been provided/accounted.

3.13 Income Taxes

Accounting for Income Tax is done based on the Taxable Profit for the year determined under the provisions of the Income Tax Act 2058.

Deferred Tax is accounted whenever there arises a temporary difference on the tax base and the carrying amount of the assets/liabilities. As the Company will benefit from tax exemptions and concessions for a long period of time, Deferred Tax Assets is not computed on the carry forward of losses.

3.14 Lease

Lease taken (Company as Lessee) is accounted as per NFRS 16 with accounting of Right to Use Assets and Lease Liability. Right to Use Assets is computed by discounting the future lease payments using the incremental borrowing rate of the company. Right to Use Assets is included as part of Property, Plant and Equipment and is depreciated over the lease period. Interest charge on the Lease Liability is included as Finance Cost. Additional information on Lease is provided in Note 5.7.







GREENLIFE HYDROPOWER LIMITED

Financial Year: 2080-81

Notes to Financial Statements

3.15 Risk Management Objectives and Policies

The Company's business activities expose it to a variety of risks which may adversely impact the completion of the Project. The Company's Board and Senior Management has overall responsibility for the establishment and oversight of the Company's risk management. The Company's risk management practices are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls and to monitor the risks and the adherence to the limits. Risk management policies and systems are reviewed regularly to reflect changes in the market conditions and the Company's activities.

The Board of Directors reviews and agrees the policies for managing each of these risks which are summarized below:-

a. Credit Risk

Credit Risk refers to the risk that a Counterparty will default on its contractual obligations resulting in financial loss to the Company. As the Company is under the Construction Phase, its Counterparty default risk does not exist, apart from the advances provided for the construction works to the Contractors or Consultants. Company monitors these Parties closely so as to ensure that the Company obtains the required benefits or works from those Parties.

b. Liquidity Risk

Liquidity Risk is the risk that the Company will face in meeting its obligations associated with its Financial Liabilities. Company has been availing bank financing in the form of term loan and other loans as required for meeting its obligations till date, including injection of required equity from the Promoters and Shareholders. This risk will come to play in big effect once the commercial production is started.

c. Market Risk**Currency Risk**

The Company is subject to the risk of changes in foreign currency values that impact the Company's import of machineries and equipment for the construction and installation of the Hydropower Plant. The exposure to foreign currency has been provided in Note 4.16. The Company, till date, has not taken any measures to mitigate the risk of fluctuations in foreign currency.

Interest Rate Risk

The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term and short-term debt obligations. Since, the interest rate risk is influenced by market forces, Company has little role to play for minimizing this risk.

Market Liquidity

The operations of the Company is dependent on the disbursement of loans by the financing Institutions. However, the shortage of liquidity in the market itself has hampered the progress of the Company as the Company has been unable to receive the required funds at the required time, thereby resulting in delay in the execution of the works.



The image shows several handwritten signatures in black ink. In the center is the logo for Greenlife Hydro Power Ltd., which features a green leaf icon above the company name. To the right of the signatures is a circular blue stamp that reads "Chartered Accountants" and "Banshacharya, Kathmandu".

GREENLIFE HYDROPOWER LIMITED
Financial Year: 2080-81

Notes to Financial Statements

3.16 Capital Management

For the purpose of the Company's Capital Management, Capital includes the Issued Capital and all other Equity Reserves attributable to the Equity Holders of the Company. The Company manages its Capital so as to safeguard its ability to continue as a going concern and to optimize the returns to the Shareholders. The capital structure of the Company is based on the Management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. The Company considers the amount of Capital in proportion to the risk and manages the capital structure in light of the changes in the economic conditions and the risk characteristics of the underlying assets.

The Company's aim is to translate the profitable growth to the superior cash generation through the efficient capital management. The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditor, and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

3.17 Fair Value Measurement

Fair Value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Fair Value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market or in the absence of principal market, the most advantageous market.

The Fair Value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Company uses Valuation Techniques that are appropriate in the circumstances and for which sufficient data are available to measure the fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which Fair Value is measured or disclosed in the Financial Statements are categorized within the Fair Value hierarchy, described as follows:

Level 1 — Quoted (unadjusted) Market Prices in active markets for identical assets or liabilities

Level 2 — Valuation Techniques for which the lowest level input that is significant to the Fair Value measurement is directly or indirectly observable

Level 3 — Valuation Techniques for which the lowest level input that is significant to the Fair Value measurement is unobservable


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 Hydro Power Ltd.



GREENLIFE HYDROPOWER LIMITED
Notes to Financial Statements
As at 31 Asadh 2081

Note 4.1

Property, Plant and Equipment

In line with Note 3.1 and Note 3.14, PPE of the Company includes the following:

Particulars	Furniture, Fixture and Fittings	Vehicles	Computer, Accessories and Office Equipment	Other Site Assets	Right to Use Assets	Total
Cost						
Balance at 31 Asadh 2080	10,094,620.80	10,994,929.00	2,842,340.97	71,859,474.36	3,230,329.49	99,021,694.62
Additions			1,609,756.56			1,609,756.56
Transfer to PPE						-
Disposals						-
Balance at 31 Asadh 2081	10,094,620.80	10,994,929.00	4,452,097.53	71,859,474.36	3,230,329.49	100,631,451.18
Depreciation and impairment losses						
Balance at 31 Asadh 2080	8,979,760.38	10,273,884.84	2,768,067.57	69,910,342.42	1,201,983.06	93,134,038.27
Depreciation charged for the period	371,620.12	279,914.14	145,868.19	429,166.68	600,991.53	1,827,560.66
Adjustment of disposal						-
Balance at 31 Asadh 2081	9,351,380.50	10,553,798.98	2,913,935.76	70,339,509.10	1,802,974.59	94,961,598.93

Carrying Amount

As at 31 Asadh 2080	1,114,860.42	721,044.16	74,273.40	1,949,131.94	2,028,346.42	5,887,656.34
As at 31 Asadh 2081	743,240.30	441,130.02	1,538,161.77	1,519,965.26	1,427,354.89	5,669,852.24



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[Signature]

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GREENLIFE HYDROPOWER LIMITED
Notes to Financial Statements
As at 31 Asadh 2081

SCA Assets Under Development

Note 4.2

In line with Note 3.2, SCA Assets Under Development include the following:

Particulars	31.03.2081	31.03.2080
Project Land	19,905,877.00	19,905,877.00
Civil Construction	1,330,243,257.46	1,328,002,904.96
Contingency/Miscellaneous Expenses	271,796,101.16	201,926,041.98
Site Development	43,855,090.86	41,910,394.58
Financial Cost	4,443,465,304.33	3,685,725,245.32
Infrastructure Development	643,110,977.72	643,110,977.72
Plant & Machinery	819,918,250.48	797,784,248.00
Owners Cost	120,761,421.32	120,761,421.32
Project Set-up and Management Cost	149,008,701.32	134,996,611.78
General Items	84,782,770.98	65,413,850.89
Metal Works	266,806,676.67	272,345,972.81
Transmission Line and Switchyard	259,158,471.19	235,234,896.92
Environment Mitigation	58,773,491.17	58,773,491.17
Sub-Total	8,511,586,391.66	7,605,891,934.45
IFRIC-12 Margin	510,695,183.50	456,353,516.07
Total	9,022,281,575.16	8,062,245,450.52

Advances for SCA Assets Under Development

Note 4.3

The below mentioned Advances for SCA Assets Under Development are settled on construction/delivery of the SCA Assets.

Particulars	31.03.2081	31.03.2080
Civil Construction	23,146,866.80	33,446,596.80
Contingency/Miscellaneous	15,145,695.55	13,681,885.49
General Items	168,750.00	274,992.60
Infrastructure Development	44,549,209.36	44,570,909.36
Land	594,000.00	594,000.00
Metal Works	71,405,048.72	64,567,306.39
Plant & Machinery	116,610,024.01	118,611,588.00
Transmission Line and Switchyard	84,727,431.53	82,388,566.93
Vehicle	100,000.00	100,000.00
Project Set-up & Management Cost	1,719,180.00	3,782,627.23
Site Development	703,877.89	703,877.89
Total	358,870,083.86	362,722,350.69



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GREENLIFE HYDROPOWER LIMITED
Notes to Financial Statements
As at 31 Asadh 2081

Other Financial Assets

Note 4.4

In line with Note 3.3 and Note 3.6, Other Financial Assets include the following:

Particulars	31.03.2081	31.03.2080
Non-Current		
Deposits		
Margin Money for Bank Guarantee issued to Nepal Electricity Authority (for PPA)	2,550,000.00	2,550,000.00
Margin Money for Bank Guarantee issued to Department of Customs (for EXIM Code)	15,000.00	15,000.00
Other Deposits	137,500.00	37,500.00
Total Non-Current	2,702,500.00	2,602,500.00
Current		
Total Current	-	-
Total Other Financial Assets	2,702,500.00	2,602,500.00

Other Assets

Note 4.5

In line with Note 3.3 and Note 3.5, Other Assets include the following:

Particulars	31.03.2081	31.03.2080
Non-Current		
Total Non-Current	-	-
Current		
Prepayments		
Insurance of Power Plant & Employees	9,226,279.75	7,704,097.14
RTS Fees	425,000.00	400,000.00
Bank Guarantee Commission	21.93	69,315.07
Advances		
Other Advances	196,500.00	196,500.00
Total Current	9,847,801.68	8,369,912.21
Total Other Assets	9,847,801.68	8,369,912.21

Cash and Cash Equivalent

Note 4.6

In line with Note 3.4, Cash and Cash Equivalent include the following:

Particulars	31.03.2081	31.03.2080
Cash at Bank	6,341,075.88	6,289,390.64
Cash in Hand	-	-
Total	6,341,075.88	6,289,390.64



GREENLIFE HYDROPOWER LIMITED
Notes to Financial Statements
As at 31 Asadh 2081

Loans and Borrowings

Note 4.7

In line with Note 3.8, Loans and Borrowings include the following:

Particulars	31.03.2081	31.03.2080
Non Current		
Long Term Loan	6,872,382,841.63	5,322,583,871.83
Total Non-Current	6,872,382,841.63	5,322,583,871.83
Current		
Loans from Banks/Financial Institutions		
Bridge Gap Loan	133,450,459.20	646,076,998.30
Demand Loan	-	41,871,747.00
Total Current	133,450,459.20	687,948,745.30
Total Loan and Borrowing	7,005,833,300.83	6,010,532,617.13

Long Term Loans have been obtained via Consortium Arrangement from the following Banks:

Name of Bank/Financial Institution	31.03.2081	31.03.2080
Nepal Investment Bank Ltd. / Nepal Investment Mega Bank Ltd.	254,944,896.28	226,324,896.28
Century Commercial Bank Ltd. / Prabhu Bank Ltd.	698,479,289.92	475,983,119.89
Citizens Bank International Ltd.	1,076,907,629.30	945,272,948.33
Civil Bank Ltd. / Himalayan Bank Ltd.	629,190,938.47	564,545,390.08
Jyoti Bikas Bank Ltd.	462,499,290.78	410,654,974.85
Nabil Bank Ltd.	933,509,777.66	835,636,247.54
Nepal Bank Ltd.	486,247,417.96	440,968,264.43
Prime Commercial Bank Ltd.	1,977,004,810.00	1,105,610,082.04
Siddhartha Bank Ltd.	353,598,791.26	317,587,948.39
Total	6,872,382,841.63	5,322,583,871.83

Additional Information on Loans

a. Company has entered into a Consortium Loan Agreement with Prime Commercial Bank Ltd. as the Lead Financial Institution. The approved Term Loan Limit is NRs. 5,393,986,940 for the 25 MW Project with the interest rate of 11.50 % at the end of the reporting period. The loan is availed against the entire present and future current and fixed assets of the Company, power purchase agreement, joint and personal guarantee of 8 Promoters of Rs. 6,353.86 million for each individual, as well as power generation license, pledge of all shares of Guarantors in the company, project guarantee, corporate guarantee, etc. as detailed in the Supplementary Facilities Agreement dated September 29, 2023. The interest on the Term Loan shall be capitalized during the construction period or till the Required Commercial Operation Date, whichever is earlier, subject to approval from the Nepal Rastra Bank. The Loan is repayable over a period of 18 years after completion of the construction period in 72 quarterly ballooning installments. The Company has already initiated the process to increase the approved Term Loan Limit to the extent and above of disbursed and capitalized interest till date.

b. Interest on the Consortium Loan from Financial Institutions till the current period amounting to Rs. 225,283,167.32 (accrued & due interest) and Bridge Gap Loan amounting to Rs. 662,066,847.66 have been capitalised and included in the principal amounts of the respective Participant Banks above.

c. The Financial Closure for the additional 15 MW has been completed and the approved Term Loan Limit for the same is Rs. 840,000,000 at 13% interest rate. This Loan has not yet been disbursed to the Company as of 31st Asadh 2081.

d. The Loans from Banks have been taken long back and the service charge on the Loans were not material to the Loan amounts; thus effective interest rate of the Loans equal its actual interest rate.


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GREENLIFE HYDROPOWER LIMITED
Notes to Financial Statements
As at 31 Asadh 2081

Other Financial Liabilities

Note 4.8

In line with Note 3.8, Other Financial Liabilities include the following:

Particulars	31.03.2081	31.03.2080
Non Current		
Gratuity Payable	1,001,499.24	-
Retention Payable	62,110,438.62	58,052,878.92
Total Non-Current	63,111,937.86	58,052,878.92
Current		
Agency Fee Payable	56,366,338.00	46,062,767.96
Consultancy & Other Payable	32,382,522.57	32,382,522.57
Interest Payable	7,573,591.42	7,573,591.42
Main Contractor Payable	56,729,664.34	40,325,400.82
Other Parties Payable	39,787,204.73	32,140,333.63
Usance LC Payable	5,014,696.84	119,587,047.85
Salary Payable	31,678,745.78	21,666,148.37
PF Payable	2,474,160.00	-
TDS Payable	13,233,136.04	9,664,955.27
House Rent TDS Payable	76,902.24	267,846.93
Total Current	245,316,961.96	309,670,614.82
Total Other Financial Liabilities	308,428,899.82	367,723,493.74

Equity Share Capital

Note 4.9

In line with Note 3.9, Equity Share Capital includes the following:

Particulars	31.03.2081	31.03.2080
Authorized Capital		
25,000,000 Ordinary Shares of NRs. 100 each	2,500,000,000.00	2,500,000,000.00
Issued Capital		
18,000,000 Ordinary Shares of NRs. 100 each	1,800,000,000.00	1,800,000,000.00
Paid Up Capital		
18,000,000 Ordinary Shares of NRs. 100 each	1,800,000,000.00	1,800,000,000.00
Total	1,800,000,000.00	1,800,000,000.00

Reconciliation of no. of Shares

Particulars	31.03.2081	31.03.2080
Opening	18,000,000.00	18,000,000.00
Addition	-	-
Closing	18,000,000.00	18,000,000.00

Retained Earnings and Reserves

Note 4.10

Particulars	31.03.2081	31.03.2080
Retained Earnings	132,389,288.87	111,698,558.58
Reserves	-	-
Total	132,389,288.87	111,698,558.58




GREENLIFE HYDROPOWER LIMITED
Notes to Financial Statements
For the year ended on 31 Asadh 2081

Revenue from Operations

Note 4.11

In line with Note 3.10, Revenue includes the following:

Particulars	2080-81	2079-80
Sales Revenue		
Construction Revenue as per IFRIC-12	960,036,124.64	1,213,257,603.65
Total	960,036,124.64	1,213,257,603.65

Cost of Sales

Note 4.12

In line with Note 3.11 and Note 3.2, Cost of Sales includes the following:

Particulars	2080-81	2079-80
Generation Expenses		
Construction Cost as per IFRIC-12	905,694,457.21	1,144,582,644.95
Total	905,694,457.21	1,144,582,644.95

Other Income

Note 4.13

Particulars	2080-81	2079-80
Proceeds towards Insurance Compensation	15,725,000.00	-
Total	15,725,000.00	-

Administrative Expenses

Note 4.14

In line with Note 3.11, 3.12 and 3.14, Administrative Expenses include the following:

Particulars	2080-81	2079-80
Advertisement Expenses	141,354.77	91,781.24
Audit Fee Expenses	220,350.00	333,350.00
Bank Charges	4,750.00	38,882.51
Board Meeting Expenses	396,000.00	298,000.00
Communication Expenses	71,918.60	16,690.00
Consultancy Fees	2,734,000.00	1,472,900.00
Depreciation Expenses	1,118,479.84	1,046,211.56
Fine and Penalty Expenses	648,799.51	453,163.46
Fuel Expenses	200,386.54	305,569.04
Local Conveyance	34,645.00	-
Local Tax Expenses	29,500.00	-
Membership Fee Expenses	-	60,000.00
Office Expenses	79,229.99	89,402.00
Other Expenses	794,429.48	324,597.69
Postage and Courier Expenses	400.00	4,835.00
Printing and Stationery Expenses	100,245.00	91,696.82
Rating Fees	-	226,000.00
Renewal Expenses	9,978.07	7,500.00
Repair and Maintenance Expenses	7,350.00	-
RTS Expenses	825,000.00	775,000.00
Salary Expenses	14,092,593.04	6,993,000.00
Share Related Expenses	400,680.00	361,128.48
Utilities Expenses	129,076.00	99,744.00
Total	22,039,165.84	13,089,451.80


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GREENLIFE HYDROPOWER LIMITED
Notes to Financial Statements
For the year ended on 31 Asadh 2081

Damaged Items Written Off

Note 4.15

Particulars	2080-81	2079-80
SCA Assets Under Development Damaged written off		
Hydromechanical Gates and Intake Connecting Pipes	12,117,022.15	-
Surface Headworks Construction Cost	14,863,907.44	-
Total	26,980,929.59	-

The amounts written off during FY 2080-81 are as per the Technical Assessment Report dated 15th Shrawan 2081 and approved at the Board Meeting held on 24th Shrawan 2081. Please refer Note No. 5.6 for additional information.

Contingent Liabilities and Capital Commitments

Note 4.16

Particulars	31.03.2081	31.03.2080
Capital Commitment under Letter of Credit	154,310,182.50	159,348,742.15
Capital Commitment to Contractor	126,935,177.62	140,759,116.46
Contingent Liabilities	47,914,392.00	52,914,392.00
Total	329,159,752.12	353,022,250.61

Capital Commitment (Letter of Credit)	31.03.2081	31.03.2080
Electromechanical Equipment*	USD 1,102,000.00	USD 1,102,000.00
Electromechanical Equipment Parts	INR 4,175,000.00	INR 8,828,100.00

*Faulty Electro-Mechanical Equipment Goods have been supplied by Hunan Allonward Hydro-Generating Equipment Co. Ltd. Company has followed up with the Party for the Replacement of the same and upon inability to obtain replacement of the same, Company has imported the goods and assigned the installation work to another Contractor for the timely completion of the Project. Company is in the processing of filing a case against Hunan Allonward Hydro-Generating Equipment Co. Ltd. for breach of Contract and Cancelling the LC and stopping the balance LC Payment to the Party.

Contingent Liabilities	31.03.2081	31.03.2080
Bank Guarantee provided to NEA for RCOD extension	24,000,000.00	24,000,000.00
Bank Guarantee for Exim Code	300,000.00	300,000.00
Guarantee issued on behalf of Aravali Infrapower Limited to NEA to execute the Singati-Lamosangu Transmission Line	23,614,392.00	23,614,392.00
Laxmi Steels Limited for the purpose of purchase of Thermex TMT Steel Bar	-	5,000,000.00
Total	47,914,392.00	52,914,392.00



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GREENLIFE HYDROPOWER LIMITED
Notes to Financial Statements
For the year ended on 31 Asadh 2081

Note 5: Additional Information

5.1 Proposed Dividend

There is no any proposed Dividend of the Company.

5.2 Fair Value Hierarchy

The fair value of Financial Assets and Liabilities of the Company are as follows:

As at 31.03.2081

Particulars	Carrying Amount	Fair Value Hierarchy	Fair Value
Financial Assets			
Other Financial Assets	2,702,500.00	Level 3	2,702,500.00
Trade Receivables	-	Level 3	-
Cash and Cash Equivalent	6,341,075.88	Level 1	6,341,075.88
Total Financial Assets	9,043,575.88		9,043,575.88
Financial Liabilities			
Loans and Borrowings	7,005,833,300.83	Level 3	7,005,833,300.83
Other Financial Liabilities	308,428,899.82	Level 3	308,428,899.82
Trade Payables	-	Level 1	-
Total	7,314,262,200.65		7,314,262,200.65

As at 31.03.2080

Particulars	Carrying Amount	Fair Value Hierarchy	Fair Value
Financial assets			
Other Financial Assets	2,602,500.00	Level 3	2,602,500.00
Trade Receivables	-	Level 3	-
Cash and Cash Equivalent	6,289,390.64	Level 1	6,289,390.64
Total Financial Assets	8,891,890.64		8,891,890.64
Financial Liabilities			
Loans and Borrowings	6,010,532,617.13	Level 3	6,010,532,617.13
Other Financial Liabilities	367,723,493.74	Level 3	367,723,493.74
Trade Payables	-	Level 1	-
Total	6,378,256,110.87		6,378,256,110.87


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GREENLIFE HYDROPOWER LIMITED
Notes to Financial Statements
For the year ended on 31 Asadh 2081

Note 5: Additional Information

5.3 Change in Accounting Policy with regards to Margin on Construction of SCA Assets under Development as per IFRIC-12

During the current accounting period, Company has changed its accounting policy and accounted the revenue on Construction of SCA Assets under Development, using the Percentage of Completion Method, at Cost plus Margin of 6%, based on Management estimate. Previous period figures have been restated and cumulative Margin upto the beginning of the previous accounting period have been adjusted to Opening Retained Earnings. The detailed workings with regards to the impact of the Revenue and Margin has been provided below:

Impact in Statement of Financial Position

Particulars	FY 2078-79 Previously Reported	Adjustment	FY 2078-79 Restated Amount
SCA Assets under Development	6,461,309,289.50	387,678,557.37	6,848,987,846.87
Retained Earnings	(331,124,868.78)	387,678,557.37	56,553,688.59

Restatement of Retained Earnings upto 2078-79

Particulars	Amount
Cost as per IFRIC-12	6,461,309,289.50
Restated Revenue as per IFRIC-12	6,848,987,846.87
Net Increment in Retained Earnings	387,678,557.37

Impact in Statement of Profit or Loss

Particulars	FY 2080-81	FY 2079-80	Upto FY 2078-79
Construction Revenue as per IFRIC-12 based on New Accounting Policy	960,036,124.64	1,213,257,603.65	6,848,987,846.87
Construction Revenue as per IFRIC-12 based on Previous Accounting Policy	905,694,457.21	1,144,582,644.95	6,461,309,289.50
Impact in Profit	54,341,667.43	68,674,958.70	387,678,557.37

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GREENLIFE HYDROPOWER LIMITED

Notes to Financial Statements

For the year ended on 31 Asadh 2081

Note 5: Additional Information

5.4 Works Accounted under SCA Assets Under Development based on Running Bills

Of the total amount under SCA Assets Under Development, a sum of Rs. 210,478,201.89 has been accounted based on running bills of the Contractor certified by the Company. Tax invoices have not been received by the Company for such amount. Related tax amounts amounting to Rs. 23,471,253.17 have not been booked for the same.

5.5 Legal Cases

Company has obtained a Stay Order in Company's favour relating to one litigation concerning the Electro Mechanical Equipment, which is still pending.

5.6 Flood and Insurance Claim

During FY 2078-79, Flood at Hanapu Khola caused damage to the Ropeway, Micro Hydro Powerhouse, Electromechanical Goods, Transformer, Switchyard Equipment and Area. Compensation has been received from the Insurance Company on 3rd May 2024 amounting to Rs. 15,725,000.00 and the same has been included in Other Income during FY 2080-81 as shown in Note 4.13.

During FY 2080-81, Flood at Khani Khola caused damage to the Surface Headworks and Penstock Area. The Company filed claim for damages with Sagarmatha Lumbini Insurance Co. Ltd. Till the date of approval of the Financial Statements by the Board, the claim amount has not been received.

5.7 Lease

The future minimum lease payments under the lease is as follows:

Period	31.03.2081	31.03.2080
Within a year	1,216,016.39	1,153,533.33
One year to five years	1,850,459.72	3,066,476.11
After five years	-	-

5.8 Related Party Disclosure

Related parties comprise of Key Management Personnel of the company. There are no other related parties.

Key Management Personnel:

i. Board of Directors:

Name	Position
Yangchen Doma Lama	Chairperson
Bhusan Thapa	Director - Retired w.e.f. 01.06.2081
Tenzin Jampe Lama	Director
Tseten Wangyal K. Lama	Director
Gobinda Paudel	Director - Appointed w.e.f. 21.10.2078. Retired w.e.f. 08.12.2081
Ritu Gurung	Director - Appointed w.e.f. 21.10.2078. Retired w.e.f. 24.03.2081
Dawa Tseten Sherpa	Director - Appointed w.e.f. 17.12.2081
Dharmendra Agrawal	Director - Retired w.e.f. 21.10.2078
Kesang Dikee Lama	Managing Director (w.e.f. 21.10.2078)

Kesang Dikee Lama was paid a remuneration of Rs. 2,664,000 during the period.

Directors (except Directors appointed from Public Shareholders) of the Company have provided personal guarantee for availing credit facility by the Company.

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GREENLIFE HYDROPOWER LIMITED
Notes to Financial Statements
For the year ended on 31 Asadh 2081

Note 5: Additional Information

Directors are paid sitting fees for attending the Board Meetings. Meeting fee is Rs. 12,000 (Gross) per meeting for Chairman and Rs. 10,000 (Gross) per meeting for other Board Members. Total Board Meeting expenses paid to Directors during the year is Rs. 356,000. Travel and Daily Allowances are paid at the approved rates of the Company during official travel.

The following Directors are employed on salary basis. The Salary and Benefits paid to such Directors during the period are:

Tenzin Jampe Lama NRs. 2,997,000
 Bhushan Thapa NRs. 2,664,000

The outstanding balance of payables to Directors are as follows:

Name of Director	Salary Payable	Other Payable	Total
Tenzin Jampe Lama	10,575,021.60	1,320,380.64	11,895,402.24
Bhushan Thapa*	6,040,760.04		6,040,760.04
Dharmendra Agrawal**		588,373.99	588,373.99
Yangchen Doma Lama		32,861,402.56	32,861,402.56
Kesang Dikee Lama	4,133,484.00	644,795.41	4,778,279.41
Total	20,749,265.64	35,414,952.60	56,164,218.24

* Retired with effect from 1st Ashwin 2081

** Retired with effect from 21st Magh 2078

Total Shares Held by Board Members

Board Members hold the Shares directly as well as through other Investment Companies. Total underlying ownership of each Board Member in the Company is as follows:

Name of Director	Direct Investment	Indirect Through Other Entities	Total Shares
Yangchen Doma Lama*	3,718,480	1,008,220	4,726,700
Bhushan Thapa	497,500	-	497,500
Tenzin Jampe Lama*	-	-	-
Tseten Wangyal K. Lama*	176,000	-	176,000
Gobinda Paudel	1,000	-	1,000
Ritu Gurung	10,000	-	10,000
Dharmendra Agrawal	199,000	-	199,000
Kesang Dikee Lama*	644,300	52,500	696,800
Total	5,246,280	1,060,720	6,307,000

*these Directors are from the same family tree.

Other Liabilities

Other Liabilities represent the amounts provided by the Promoters to use for the Project which shall be converted to Equity Share Capital in future if the Company issues additional shares.

Name of Promoter	Amount
Kesang Dikee Lama	7,931,592.58
Yangchen Doma Lama	122,174,857.64
Mohan Agrawal	11,400,000.00
Dharmendra Agrawal	14,900,310.00
Total	156,406,760.22

5.9 Weighted Average No. of Shares

Weighted average no. of shares for the purpose of computation of earning per share (including diluted) are as follows:

FY 2079-80	18,000,000.00
FY 2080-81	18,000,000.00



ग्रीनलाईफ हाइड्रोपावर लिमिटेड
कम्पनी ऐन २०६३ को दफा १०९ सँग सम्बन्धित
आ.व. ०७८/०७९
अतिरिक्त वार्षिक आर्थिक विवरण

- (क) विगत वर्षको कारोबारको सिंहावलोकन,
 – संचालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरेको ।
- (ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर ,
 – नभएको ।
- (ग) प्रतिवेदन तयार भएको मितिसम्म चालू वर्षको उपलब्धि र भविष्यमा गर्नु पर्ने कुराको सम्बन्धमा संचालक समितिको धारणा,
 – संचालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरेको ।
- (घ) कम्पनीको औद्योगिक वा व्यावसायिक सम्बन्ध,
 – नभएको ।
- (ङ) संचालक समितिमा भएको हेरफेर र सोको कारण,
 – नभएको ।
- (च) कारोबारलाई असर पार्ने मुख्य कुराहरू,
 – नभएको ।
- (छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर संचालक समितिको प्रतिक्रिया,

कम्पनीको आ.व. ०७८।७९ को लेखापरीक्षण प्रतिवेदनमा लेखा परिक्षक क्षितिज शर्मा एण्ड एसोसिएट्स, चार्टर्ड एकाउन्टेन्ट्स का सि.ए. क्षितिज शर्माले निम्न बमोजिमको कैफियत उल्लेख गरी प्रतिवेदन बुझएको थियो :

SCA Assets under Development includes a sum of NPR 431.42 million accounted for based on interim payment certificates from the contractor. Subsequent to the reporting date, tax invoices of Rs. 301.99 million were obtained on Ashad 2080 and local tax regulation of GON has been complied with on invoice amount subsequently. Advance for SCA Assets Under Development includes a sum of NPR 117.65 million which remained outstanding for more than three years on the reporting date. The recoverability of the amounts was uncertain and possible impairment allowances have not been provided for.

माथी उल्लेखित कैफियत उपर संचालक समितिको प्रतिक्रिया निम्न बमोजिम रहेको जानकारी गराउदछौं:

- १) कम्पनीले ठेकेदार कम्पनीसंग कर बिजक जारी गरि उपलब्ध गराउनका लागि निरन्तर माग गरेको जानकारी गराउदछौ । कम्पनीको वास्तविक वित्तीय स्थिति प्रतिबिम्बित गर्न अन्तरीम भुक्तानि प्रमाणपत्रका आधारमा प्राबधानहरु लेखाङ्कण गरिएको ।
- २) कम्पनीले माथि उल्लेखित पेशिकहरु फर्छ्योट गर्नकालागि सम्बन्धित पक्षहरूसंग निरन्तर रुपमा पारसपरिक छलफल गरि रहेको छ र आगामि दिनहरुमा पनि सो पेशिकहरु फर्छ्योट गर्न निरन्तर प्रयास जािर रहने छ ।
- (ज) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम,
—लाभांश बाडफाँड नभएको ।
- (झ) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अङ्कित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सोबापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर बापत रकम फिर्ता गरेको भए सोको विवरण,
—कुनै पनि शेयर जफत नभएको ।
- (ञ) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन,
—कारोबारको प्रगति संचालक समितिको वार्षिक प्रतिवेदना उल्लेख गरेको र हाल कम्पनीको सहायक कम्पनी नभएको ।
- (ट) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरु र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन,
—संचालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरेको ।
- (ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरुले कम्पनीलाई उपलब्ध गराएको जानकारी,
— आधारभुत शेयरधनीहरुले कुनै जानकारी उवलब्ध नगराएको ।
- (ड) विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरुले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरु संलग्न रहेको भए सो सम्बन्धमा निजहरुबाट कम्पनीले प्राप्त गरेको जानकारी,
—नभएको ।
- (ढ) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्झौताहरुमा कुनै संचालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा,
—नभएको ।

- (ण) कम्पनीले अनौ शेर आफैले खरिद गरेको भए त्यसरी अनौ शेर खरिद गर्नुको कारण, त्यस्तो शेरको संख्या र अङ्कित मूल्य तथा त्यसरी शेर खरिद गरे बापत कम्पनीले भुक्तानी गरेको रकम,
—नभएको ।
- (त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण,
—छुट्टै नभएको । संचालक समितिबाट नियन्त्रण गरिएको ।
- (थ) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण,
—लेखापरीक्षण प्रतिवेदनमा उल्लेख गरेको ।
- (द) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारबाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण,
—विशेषज्ञबाट कार्य भइरहेको छ ।
- (ध) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा,
—नभएको ।
- (न) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम,

पारिश्रमिक

सि.नं.	नाम	पद	आ.व. २०७८/०७९
१.	श्री तेन्जिन जम्पे लामा	संचालक सदस्य	रु २७,००,०००
२.	श्री भुषण थापा	संचालक सदस्य	रु १०,००,०००
३.	श्रीमती केसाङ्ग दिक्छि लामा	प्रबन्ध संचालक	रु १०,००,०००

बैठक भत्ता

सि.नं.	नाम	पद	आ.व. २०७८/०७९
१.	श्रीमती याङचेन डोमा लामा	अध्यक्ष	रु ३६,०००
२.	श्री तेन्जिन जम्पे लामा	संचालक सदस्य	रु ३०,०००
३.	श्री भुषण थापा	संचालक सदस्य	रु ३०,०००
४.	श्री छेतेन वाङ्गेल खाडकर लामा	संचालक सदस्य	रु ३०,०००
५.	श्री गोविन्द पौडेल	संचालक सदस्य	रु १०,०००
६.	श्रीमती ऋतु गुरुङ्ग	संचालक सदस्य	रु ३०,०००
७.	श्रीमती केसाङ्ग दिक्छि लामा	प्रबन्ध संचालक	रु ३०,०००

(प) शीयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम,
—नभएको ।

(फ) दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण,
—नभएको ।

(ब) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण,
—नभएको ।

(भ) यस ऐन तथा प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा,
—नभएको ।

(म) अन्य आवश्यक कुराहरु ।
—नभएको ।

ग्रीनलाईफ हाइड्रोपावर लिमिटेड

कम्पनी ऐन २०६३ को दफा १०९ सँग सम्बन्धित

आ.व. ०७९/०८०

अतिरिक्त वार्षिक आर्थिक विवरण

- (क) विगत वर्षको कारोबारको सिंहावलोकन,
– संचालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरेको ।
- (ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर,
– नभएको ।
- (ग) प्रतिवेदन तयार भएको मितिसम्म चालू वर्षको उपलब्धि र भविष्यमा गर्नु पर्ने कुराको सम्बन्धमा संचालक समितिको धारणा,
– संचालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरेको ।
- (घ) कम्पनीको औद्योगिक वा व्यावसायिक सम्बन्ध,
– नभएको ।
- (ङ) संचालक समितिमा भएको हेरफेर र सोको कारण,
– नभएको ।
- (च) कारोबारलाई असर पार्ने मुख्य कुराहरू,
– नभएको ।
- (छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर संचालक समितिको प्रतिक्रिया,

कम्पनीको आ.व. ०७९/८० को लेखापरीक्षण प्रतिवेदनमा लेखा परिक्षक एस.सुवेदी एण्ड एसोसिएट्स, चार्टर्ड एकाउन्टेन्ट्स का सि.ए. रोशन दाहालले निम्न बमोजिमको कैफियत उल्लेख गरी प्रतिवेदन बुझएको थियो :

SCA Assets under Development includes a sum of NPR 252.11 million accounted for based on interim payment certificates from the contractor. Subsequent to the reporting date, tax invoices of NPR 91.70 million were obtained on 17th June 2024 and local tax regulation of GON has been complied with on invoice amount subsequently. Advance for SCA Assets under Development includes a sum of NPR 108.26 million which has remained outstanding for more than three years on the reporting date. The recoverability of the amounts was uncertain and possible impairment allowances have not been provided for.

माथी उल्लेखित कैफियत उपर संचालक समितिको प्रतिक्रिया निम्न बमोजिम रहेको जानकारी गराउदछौं:

- १) कम्पनीले ठेकेदार कम्पनीसँग कर बिजक जारी गरि उपलब्ध गराउनका लागि निरन्तर माग गरेको जानकारी गराउदछौं । कम्पनीको बास्तबिक वित्तीय स्थिति प्रतिबिम्बित गर्न अन्तरीम भुक्तानि प्रमाणपत्रका आधारमा प्राबधानहरु लेखाङ्कन गरिएको ।

- २) कम्पनीले माथि उल्लेखित पेशिकहरू फर्छ्योट गर्नकालागि सम्बन्धित पक्षहरूसंग निरन्तर रूपमा पारसपरिक छलफल गरि रहेको छ र आगामि दिनहरूमा पनि सो पेशिकहरू फर्छ्योट गर्न निरन्तर प्रयास जारी रहने छ ।
- (ज) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम,
—लाभांश बाँडफाँड नभएको ।
- (झ) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अङ्कित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सोबापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर बापत रकम फिर्ता गरेको भए सोको विवरण,
—कुनै पनि शेयर जफत नभएको ।
- (ञ) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन,
—कारोबारको प्रगति संचालक समितिको वार्षिक प्रतिवेदना उल्लेख गरेको र हाल कम्पनीको सहायक कम्पनी नभएको ।
- (ट) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन,
—संचालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरेको ।
- (ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी,
—आधारभूत शेयरधनीहरूले कुनै जानकारी उपलब्ध नगराएको ।
- (ड) विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी,
—नभएको ।
- (ढ) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्झौताहरूमा कुनै संचालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा,
—नभएको ।
- (ण) कम्पनीले अर्बुत शेयर आफैले खरिद गरेको भए त्यसरी अर्बुत शेयर खरिद गर्नुकोकारण, त्यस्तो शेयरको संख्या र अङ्कित मूल्य तथा त्यसरी शेयर खरिद गरे बापत कम्पनीले भुक्तानी गरेको रकम,
—नभएको ।
- (त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण,
—छुट्टै नभएको । संचालक समितिबाट नियन्त्रण गरिएको ।
- (थ) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण,
—लेखापरीक्षण प्रतिवेदनमा उल्लेख गरेको ।

- (द) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारबाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण,
—विशेषज्ञबाट कार्य भइरहेको छ ।
- (ध) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा,
—नभएको ।
- (न) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम,

पारिश्रमिक

सि.नं.	नाम	पद	आ.व. २०७९/०८०
१.	श्री तेन्जिन जम्पे लामा	संचालक सदस्य	रु २८,३५,०००
२.	श्री भुषण थापा	संचालक सदस्य	रु २५,२०,०००
३.	श्रीमती केसाङ दिक्छि लामा	प्रबन्ध संचालक	रु २५,२०,०००

बैठक भत्ता

सि.नं.	नाम	पद	आ.व. २०७९/०८०
१.	श्रीमती याङचेन डोमा लामा	अध्यक्ष	रु ४८,०००
२.	श्री तेन्जिन जम्पे लामा	संचालक सदस्य	रु ४०,०००
३.	श्री भुषण थापा	संचालक सदस्य	रु ४०,०००
४.	श्री छेतेन वाङ्गेल खाङकर लामा	संचालक सदस्य	रु ४०,०००
५.	श्री गोविन्द पौडेल	संचालक सदस्य	रु ४०,०००
६.	श्रीमती ऋतु गुरुङ्ग	संचालक सदस्य	रु ३०,०००
७.	श्रीमती केसाङ दिक्छि लामा	प्रबन्ध संचालक	रु ४०,०००

- (प) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम,
—नभएको ।
- (फ) दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण,
—नभएको ।
- (ब) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण,
—नभएको ।
- (भ) यस ऐन तथा प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा,
—नभएको ।
- (म) अन्य आवश्यक कुराहरु ।
—नभएको ।

ग्रीनलाईफ हाइड्रोपावर लिमिटेड कम्पनी ऐन २०६३ को दफा १०९ सँग सम्बन्धित आ.व. ०८०/०८१ अतिरिक्त वार्षिक आर्थिक विवरण

- (क) विगत वर्षको कारोबारको सिंहावलोकन,
– संचालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरेको ।
- (ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर,
– वाढी तथा पोईरोले कम्पनीको परियोजना स्थललाई व्यापक असर परेको ।
- (ग) प्रतिवेदन तयार भएको मितिसम्म चालू वर्षको उपलब्धि र भविष्यमा गर्नु पर्ने कुराको सम्बन्धमा संचालक समितिको धारणा,
– संचालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरेको ।
- (घ) कम्पनीको औद्योगिक वा व्यावसायिक सम्बन्ध,
– नभएको ।
- (ङ) संचालक समितिमा भएको हेरफेर र सोको कारण,
– कम्पनीको नियमावली अनुसार यस कम्पनिमा ९ जना संचालकहरू रहने व्यवस्था रहेकोमा कम्पनीले कम्पनीको बाह्रौं वार्षिक साधारण सभाले संचालक समिति गठन गर्दा बिज्ञ संचालक (२ जना) बाहेक ७ जनाको संचालक समिति गठन गरेको थियो । नियुक्त गरे पश्चात विभिन्न मितिमा संस्थापक मध्ये श्री भुषण थापा र सर्वसाधारण समुह तर्फ श्रीमती ऋतु गुरुङ्ग र श्री गोविन्द पौडेलले राजिनामा दिए पश्चात संचालक समिति बैठकले संस्थापक समुह तर्फ श्री दावा छेतेन शेर्पालाई संचालक समितिमा नियुक्त गरेको ।
- (च) कारोबारलाई असर पार्ने मुख्य कुराहरू,
– नभएको ।
- (छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर संचालक समितिको प्रतिक्रिया,

कम्पनीको आ.व. ०८०।८१ को लेखापरीक्षण प्रतिवेदनमा लेखा परिक्षक एन. दि. एण्ड एसोसिएट्स, चार्टर्ड एकाउन्टेन्ट्स का सि.ए. नरेश ढुङ्गानाले निम्न बमोजिमको कैफियत उल्लेख गरी प्रतिवेदन बुझएको थियो :

- 1) SCA Assets under Development includes a sum of NPR 21.048 Crores accounted for based on interim payment certificates from the contractor for which tax invoices were not obtained.
- 2) Advance for SCA Assets under Development includes a sum of NPR 10.305 Crores which remained outstanding for more than three years on the reporting date. The recoverability of the amount was uncertain and possible impairment allowances have not been provided for.

माथी उल्लेखित कैफियत उपर संचालक समितिको प्रतिक्रिया निम्न बमोजिम रहेको जानकारी गराउदछौं :

- १) कम्पनीले ठेकेदार कम्पनीसंग कर बिजक जारी गरि उपलब्ध गराउनका लागि निरन्तर माग गरेको जानकारी गराउदछौं । कम्पनीको वास्तविक वित्तीय स्थिति प्रतिबिम्बित गर्न अन्तरीम भुक्तानि प्रमाणपत्रका आधारमा प्राबधानहरु लेखाङ्कण गरिएको ।
- २) कम्पनीले माथि उल्लेखित पेशिकहरु फर्छ्योट गर्नकालागि सम्बन्धित पक्षहरूसंग निरन्तर रुपमा पारसपरिक छलफल गरि रहेको छ र आगामि दिनहरुमा पनि सो पेशिकहरु फर्छ्योट गर्न निरन्तर प्रयास जािर रहने छ ।

(ज) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम,

—लाभांश बाडफाँड नभएको ।

(झ) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अङ्कित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सोबापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर बापत रकम फिर्ता गरेको भए सोको विवरण,
—कुनै पनि शेयर जफत नभएको ।

(ञ) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन,
—कारोबारको प्रगति संचालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरेको र हाल कम्पनीको सहायक कम्पनी नभएको ।

(ट) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरु र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन,
—संचालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरेको ।

(ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरुले कम्पनीलाई उपलब्ध गराएको जानकारी,
—आधारभूत शेयरधनीहरुले कुनै जानकारी उपलब्ध नगराएको ।

(ड) विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरुले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरु संलग्न रहेको भए सो सम्बन्धमा निजहरुबाट कम्पनीले प्राप्त गरेको जानकारी,
—नभएको ।

(ढ) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्भौताहरुमा कुनै संचालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा,
—नभएको ।

(ण) कम्पनीले अर्नो शेयर आफैले खरिद गरेको भए त्यसरी अर्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अङ्कित मूल्य तथा त्यसरी शेयर खरिद गरे बापत कम्पनीले भुक्तानी गरेको रकम,
—नभएको ।

- (त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण,
-छुट्टै नभएको । संचालक समितिबाट नियन्त्रण गरिएको ।
- (थ) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण,
-लेखापरीक्षण प्रतिवेदनमा उल्लेख गरेको ।
- (द) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारबाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण,
-विशेषज्ञबाट कार्य भइरहेको छ ।
- (ध) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा,
-नभएको ।
- (न) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम,

पारिश्रमिक

सि.नं.	नाम	पद	आ.व. २०८०/०८१
१.	श्री तेन्जिन जम्पे लामा	संचालक सदस्य	रु २९,९७,०००
२.	श्री भुषण थापा	संचालक सदस्य	रु २६,६४,०००
३.	श्रीमती केसाङ्ग दिक्छि लामा	प्रबन्ध संचालक	रु २६,६४,०००

बैठक भत्ता

सि.नं.	नाम	पद	आ.व. २०८०/०८१
१.	श्रीमती याङचेन डोमा लामा	अध्यक्ष	रु ९६,०००
२.	श्री तेन्जिन जम्पे लामा	संचालक सदस्य	रु ८०,०००
३.	श्री भुषण थापा	संचालक सदस्य	रु १०,०००
४.	श्री छेतेन वाङ्गेल खाङकर लामा	संचालक सदस्य	रु ८०,०००
५.	श्री गोविन्द पौडेल	संचालक सदस्य	रु १०,०००
६.	श्रीमती केसाङ्ग दिक्छि लामा	प्रबन्ध संचालक	रु ८०,०००

- (प) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम,
—नभएको ।
- (फ) दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण,
—नभएको ।
- (ब) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण,
—नभएको ।
- (भ) यस ऐन तथा प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा,
—नभएको ।
- (म) अन्य आवश्यक कुराहरु ।
—नभएको ।

संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन

(सूचीकृत संगठित संस्थाहरूको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ बमोजिम)

सूचीकृत संगठित संस्थाको नाम	ग्रीनलाईफ हाइड्रोपावर लि.
ठेगाना, इमेल र वेबसाइट सहित	का. म. न. पा. वडा नं. २८, कमलपोखरी, काठमाण्डौ Email: nepalgreenlife@gmail.com Website: greenlifehydropower.com.np
फोन नं.	०१-४५११३७३
प्रतिवेदन पेश गरिएको आ. व.	२०७८-२०७९

१. संचालक समिति सम्बन्धी विवरण :

(क) संचालक समितिको अध्यक्षको नाम तथा नियुक्ति मिति: याङचेन डोमा लामा (२०७८/१०/२१)

(ख) संस्थाको शेयर संरचना सम्बन्धी विवरण :

शेयरहोल्डर	शेयर संख्या	प्रतिशत
संस्थापक	१,४४,००,०००	८० %
सर्वसाधारण	३६,००,०००	२० %
जम्मा	१८०,००,०००	१०० %

कुल शेयरधनी संख्या : २०५,२९४

(ग) संचालक समिति सम्बन्धी विवरण:

क्र. सं.	संचालकहरूको नाम तथा ठेगाना	प्रतिनिधित्व भएको समुह	शेयर संख्या	नियुक्त भएको मिति	पद तथा गोपनीयताको शपथ लिएको मिति	संचालक नियुक्तिको तरिका (विधि)
१.	याङचेन डोमा लामा ल.उ.म.न.पा.-४, ललितपुर	संस्थापक	३७,१८,४८०	२०७८/१०/२१	२०७८/१०/२१	१२ औं साधारण सभामा सर्वसम्मती
२.	केसाङ दिक् लामा ल.उ.म.न.पा.-४, ललितपुर	संस्थापक	६,४४,३००	२०७८/१०/२१	२०७८/१०/२१	१२ औं साधारण सभामा सर्वसम्मती
३.	भुषण थापा ल.उ.म.न.पा.-५, ललितपुर	संस्थापक	४,९७,५००	२०७८/१०/२१	२०७८/१०/२१	१२ औं साधारण सभामा सर्वसम्मती
४.	छेतेन वाङ्गेल खाङकर लामा का.म.न.पा.-२४, काठमाण्डौ	संस्थापक	१,७६,०००	२०७८/१०/२१	२०७८/१०/२१	१२ औं साधारण सभामा सर्वसम्मती
५.	तेन्जिन जम्पे लामा ल.उ.म.न.पा.-४, ललितपुर	संस्थापक	लगानी कर्ता कम्पनी इन्जेन कन्सलटेन्सी प्रा. लि. का प्रतिनिधि	२०७८/१०/२१	२०७८/१०/२१	१२ औं साधारण सभामा सर्वसम्मती

क्र. सं.	संचालकहरुको नाम तथा ठेगाना	प्रतिनिधित्व भएको समुह	शेयर संख्या	नियुक्त भएको मिति	पद तथा गोपनियताको शपथ लिएको मिति	संचालक नियुक्तिको तरिका (विधि)
६.	ऋतु गुरुङ्ग का.म.न.पा.-४,	सर्वसाधारण	१०,०००	२०७८/१०/२१	२०७८/१०/२१	१२ औं साधारण सभामा सर्वसम्मती
७.	गोविन्द पौडेल तारकेरावारी-५, ओखलढुङ्गा	सर्वसाधारण	१,०००	२०७८/१०/२१	२०७८/१०/२१	१२ औं साधारण सभामा सर्वसम्मती

(घ) संचालक समितिको बैठक

■ संचालक समितिको बैठक संचालन सम्बन्धी विवरण :

क्र. सं.	यस आ.व. मा बसेको संचालक समितिको बैठकको मिति	उपस्थित संचालकको संख्या	बैठकको निर्णयमा भिन्न मत राखी हस्ताक्षर गर्ने संचालकको संख्या	गत आ.व. मा बसेको बैठकको मिति
१	२०७८/०४/०४	४	-	२०७७/०६/१९
२	२०७८/०५/१८	५	-	२०७७/०६/३०
३	२०७८/०७/२२	४	-	२०७७/०७/०३
४	२०७८/०८/२३	५	-	२०७७/०७/१४
५	२०७८/०९/०५	५	-	२०७७/०८/०४
६	२०७८/०९/२०	५	-	२०७७/०८/०४
७	२०७८/०९/२६	६	-	२०७७/०८/०८
८	२०७८/०९/२७	५	-	२०७७/१०/०४
९	२०७८/१०/०४	६	-	२०७७/१०/०६
१०	२०७८/१०/०५	६	-	२०७७/१०/०७
११	२०७८/१०/०७	६	-	२०७७/११/०४
१२	२०७८/१०/२१	६	-	२०७७/११/०५
१३	२०७८/१२/०२	६	-	२०७८/०१/१७
१४	२०७९/०१/२३	६	-	
१५	२०७९/०१/२५	५	-	
१६	२०७९/०३/३१	४	-	

■ कुनै संचालक समितिको बैठक आवश्यक गणपुरक संख्या नपुगी स्थगित भएको छैन ।

■ संचालक समितिको बैठक सम्बन्धी अन्य विवरण :

संचालक समितिको बैठकमा संचालक वा वैकल्पिक संचालक उपस्थित भए-नभएको (नभएको अवस्थामा बैठकको मिति सहित कारण खुलाउने):	संचालक समितिको प्रत्येक बैठकमा बहुमत संख्या पुगेको छ ।
संचालक समितिको बैठकमा उपस्थित संचालकहरू, छलफल भएको विषय र तत्सम्बन्धमा भएको निर्णयको विवरण (माइन्सट) को छुट्टै अभिलेख राखे नराखेको:	संचालक समितिको प्रत्येक बैठकको लिखित अभिलेख राखी उपस्थित संचालकहरूको हस्ताक्षरबाट प्रमाणित गरिएको छ ।
संचालक समितिको दुई लगातार बसेको बैठकको अधिकतम अन्तर (दिनमा) :	६८ दिन
संचालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको वार्षिक साधारण सभाको मिति:	१२ औं साधारण सभा २०७८/१०/२१
संचालक समितिको प्रति बैठक भत्ता रु.	अध्यक्षलाई रु १२,०००/- र संचालकलाई १०,०००/-
आ.व. २०७८/७९ को संचालक समितिको कुल बैठक खर्च रु	रु १९६,०००/-

२. संचालकको आचरण सम्बन्धी तथा अन्य विवरण :

संचालकको आचरण सम्बन्धमा सम्बन्धित संस्थाको आचार संहिता भए/नभएको :	नभएको
एकाघर परिवारको एक भन्दा बढी संचालक भएको सो सम्बन्धी विवरण	१. याङचेन डोमा लामा २. तेन्जिन जम्पे लामा
संचालकहरूको वार्षिक रुपमा सिकाई तथा पुर्नताजगी कार्यक्रम सम्बन्धी विवरण	नभएको
प्रत्येक संचालकले आफू संचालकको पदमा नियुक्त वा मनोनयन भएको पन्ध्र दिनभित्र देहायका कुराको लिखित जानकारी गराएको/नगराएको र नगराएको भए सोको विवरण:	
<ul style="list-style-type: none"> संस्थासँग निज वा निजको एकाघरको परिवारको कुनै सदस्यले कुनै किसिमको करार गरेको वा गर्न लागेको भए सो को विवरण, 	नभएको
<ul style="list-style-type: none"> निज वा निजको एकाघरको परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको शेयर वा डिबेन्चरको विवरण, 	नभएको
<ul style="list-style-type: none"> निज अन्य कुनै सङ्गठित संस्थाको आधारभूत शेयरधनी वा संचालक रहेको भए त्यसको विवरण, 	अनुसुचि १ मा संलग्न रहेको
<ul style="list-style-type: none"> निजको एकाघरको परिवारको कुनै सदस्य संस्थामा पदाधिकारी वा कर्मचारीको हैसियतमा काम गरिरहेको भए सोको विवरण । 	नभएको
<ul style="list-style-type: none"> संचालकले उस्तै प्रकृतिको उद्देश्य भएको सूचिकृत संस्थाका संचालक, तलवी पदाधिकारी, कार्यकारी प्रमुख वा कर्मचारी भइ कार्य गरेको भए सोको विवरण: 	नभएको
संचालकहरूलाई नियमन निकाय तथा अन्य निकायहरूबाट कुनै कारवाही गरिएको भए सोको विवरण:	नभएको

३. संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण :

- (क) जोखिम व्यवस्थापनको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण : सम्बन्धित विज्ञहरूको राय तथा सुझाव लिदै संचालक समितिले स्वयम् निगरानी गरिरहेको हुदाँ जोखिम व्यवस्थापन समिति छुट्टै गठन नगरेको
- (ख) जोखिम व्यवस्थापन समिति सम्बन्धी जानकारी :
- (अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद)
- (आ) समितिको बैठक संख्या
- (इ) समितिको कार्य सम्बन्धी छोटो विवरण

- (ग) आन्तरिक नियन्त्रण कार्यविधि भए/नभएको : नभएको
- (घ) आन्तरिक नियन्त्रण प्रणालीका लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण : व्यवसायिक कारोबार सुरु नभएकोले आन्तरिक नियन्त्रण समिति गठन नभएको
- (ङ) आन्तरिक नियन्त्रण प्रणाली समिति सम्बन्धी विवरण : हाल गठन नगरेको
- (अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद)
- (आ) समितिको बैठक संख्या
- (इ) समितिको कार्य सम्बन्धी छोटो विवरण
- (च) आर्थिक प्रशासन विनियमावली भए/नभएको : नभएको

४. सूचना तथा जानकारी प्रवाह सम्बन्धी विवरण :

(क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरण:

विषय	माध्यम	सार्वजनिक गरेको मिति
वार्षिक साधारण सभाको सूचना	आर्थिक अभियान राष्ट्रिय दैनिक	२०७८/०९/३०, २०७८/१०/११
विशेष साधारण सभाको सूचना	नभएको	
वार्षिक प्रतिवेदन	नेपाल स्टक एक्सचेन्जको वेबसाईट र कम्पनीको वेबसाईट	२०८०/०८/२९
त्रैमासिक प्रतिवेदन	आर्थिक अभियान राष्ट्रिय दैनिक	२०७८/०७/२९, २०७८/१०/२९, २०७९/०१/२७ र २०७९/०४/३१
धितोपत्रको मूल्यमा प्रभाव पार्ने मूल्य संवेदनशील सूचना	नभएको	
अन्य (संचालक समितिको गठन सम्बन्धी)	आर्थिक अभियान राष्ट्रिय दैनिक	२०७८/११/१

(ख) सूचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड तथा अन्य निकायबाट कारवाहिमा परेको भए सो सम्बन्धी जानकारी : नभएको

(ग) पछिल्ला वार्षिक तथा विशेष साधारण सभा सन्पन्न भएको मिति :

- १२ औं वार्षिक साधारण सभा २०७८/१०/२१
- विशेष साधारण सभा भएको छैन ।

५. संस्थागत संरचना र कर्मचारी सम्बन्धी विवरण :

- (क) कर्मचारीहरूको संरचना, पदपूर्ति, वृत्ति विकाश, तालिम, तलव, भत्ता तथा अन्य सुविधा, हाजिर र विदा, आचारसंहिता लगायतका कुराहरू समेटिएको कर्मचारी सेवा शर्त विनियमावली/व्यवस्था भए नभएको : नभएको
- (ख) सांगठानीक संरचना संलग्न गर्ने : अनुसुचि २ मा संलग्न रहेको

(ग) उच्च व्यवस्थापन तहका कर्मचारीहरूको नाम, शैक्षिक योग्यता तथा अनुभव सम्बन्धी विवरण :

नाम र पद	शैक्षिक योग्यता	अनुभव
केसाङ्ग दिक् लामा	एम. बि. ए.	सम्बन्धित विषयमा १६ वर्ष भन्दा बढीको कार्य अनुभव
भुषण थापा	बि. बि. ए.	सम्बन्धित विषयमा १३ वर्ष भन्दा बढीको कार्य अनुभव
तेन्जिन जम्पे लामा	एम. टेक. (Electrical Computer Science) र एम. बि. ए.	सम्बन्धित विषयमा १३ वर्ष भन्दा बढीको कार्य अनुभव

(घ) कर्मचारी सम्बन्धी अन्य विवरण :

संरचना अनुसार कर्मचारी पदपूर्ति गर्ने गरे/नगरेको :	गरेको
नयाँ कर्मचारीहरूको पदपूर्ति गर्दा अपनाएको प्रकृया :	आन्तरिक बढुवा र हेड हन्टिङ्ग
व्यवस्थापन स्तरका कर्मचारीको संख्या :	३
कुल कर्मचारीको संख्या :	१४
कर्मचारीहरूको सक्सेसन प्लान भए/नभएको :	नभएको
आ. व. मा कर्मचारीहरूलाई दिईएको तालिम संख्या तथा सम्मेलित कर्मचारीको संख्या :	नभएको
आ. व. को कर्मचारी तालिम खर्च रु :	छैन
कुल खर्चमा कर्मचारी खर्चको प्रतिशत :	३९.४५ प्रतिशत
कुल कर्मचारी खर्चमा कर्मचारी तालिम खर्चको प्रतिशत :	छैन

६. संस्थाको लेखा तथा लेखापरीक्षण सम्बन्धी विवरण :

(क) लेखासम्बन्धी विवरण :

संस्थाको पछिल्लो आ. व. को वित्तीय विवरण NFRS अनुसार तयार गरे/ नगरेको, नगरेको भए सोको कारण :	गरेको
संचालक समितिबाट पछिल्लो वित्तीय विवरण स्वीकृत भएको मिति:	२०८२/०९/१६ (आ.व. २०८०/८१)
चौथौँ त्रैमासिक वित्तीय विवरण प्रकाशन गरेको मिति :	२०७९/०४/३१
अन्तिम लेखापरीक्षण सम्पन्न भएको मिति :	२०८२/०३/२३ (आ.व. २०८०/८१)
साधारण सभाबाट वित्तीय विवरण स्वीकृत भएको मिति :	२०७८/१०/२९ (आ.व. २०७७/७८)
संस्थाको आन्तरिक लेखा परीक्षण सम्बन्धी विवरण : (अ) आन्तरिक रुपमा लेखा परीक्षण गर्ने गरिएको वा वाह्य विज्ञ नियुक्त गर्ने गरिएको (आ) वाह्य विज्ञ नियुक्त गरिएको भए सोको विवरण (इ) आन्तरिक लेखापरीक्षण कति अवधिको गर्ने गरिएको (त्रैमासिक, चौमासिक वा अर्धवार्षिक)	नगरेको नभएको नगरेको

(ख) लेखापरीक्षण समिति सम्बन्धी विवरण : समिति गठन नगरिएको

संयोजक तथा सदस्यहरुको नाम, पद तथा योग्यता :	
बैठक बसेको मिति तथा उपस्थित सदस्य संख्या :	
प्रति बैठक भत्ता रु. :	
लेखापरीक्षण समितिले आफ्नो काम कारवाहीको प्रतिवेदन संचालक समितिमा पेश गरेको मिति :	

७. अन्य विवरण :

संस्थाले संचालक तथा निजको एकाघरका परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैङ्क तथा वित्तीय संस्थाबाट ऋण वा सापटी वा अन्य कुनै रूपमा रकम लिए/नलिएको	लिएको
प्रचलित कानून बमोजिम कम्पनीको संचालक, शेयरधनी, कर्मचारी, सल्लाहाकार, परामर्शदाताको हैसियतमा पाउने सुविधा वा लाभ बाहेक सुचिकृत सङ्गठित संस्थाको वित्तीय स्वार्थ भएको कुनै व्यक्ति, फर्म, कम्पनी, कर्मचारी, सल्लाहाकार वा परामर्शदाताले संस्थाको कुनै सम्पत्ति कुनै किसिमले भोगचलन गरे/नगरेको	नगरेको
नियमनकारी निकायले इजाजतपत्र जारी गर्दा तोकेको शर्तहरूको पालना भए/नभएको	भएको
नियमकारी निकायले संस्थाको नियमन निरीक्षण वा सुपरीवेक्षण गर्दा संस्थालाई दिइएको निर्देशन पालना भए/नभएको	हाल सम्म त्यस्तो निर्देशन प्राप्त नभएको
संस्था वा संचालक विरुद्ध अदालतमा कुनै मुद्दा चलिरहको भए सोको विवरण	छैन

परिपालन अधिकृतको नाम : श्री कमल राज पौड्याल

पद : परिपालना अधिकृत तथा बरीष्ठ वित्तीय व्यवस्थापक

सिए. क्षितिज शर्मा

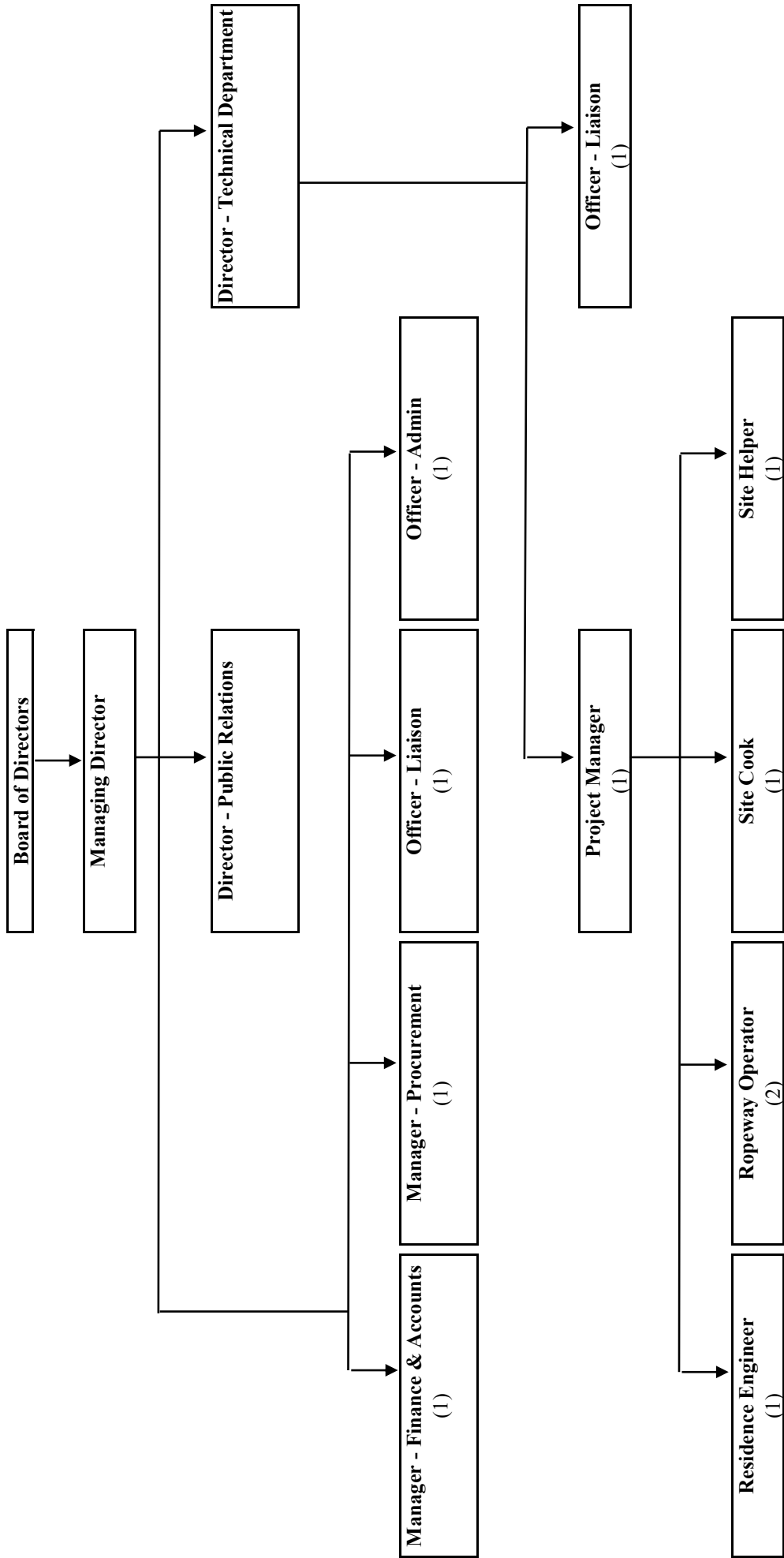
क्षितिज शर्मा एण्ड एसोसिएट्स, चार्टर्ड एकाउन्टेन्ट्स

अनुसूचिहरु :

अनुसूचि १. संचालकहरु सङ्गठित संस्थाको आधारभूत शेयरधनी वा संचालक रहेको विवरण :

संचालकको नाम	सङ्गठित संस्थाको आधारभूत शेयरधनी रहेको	सङ्गठित संस्थाको संचालक रहेको
याङचेन डोमा लामा	ग्रिनलाईफ इन्भेष्टमेण्ट कम्पनी प्रा. लि. कन्चनजंगा इन्भेष्टमेण्ट कम्पनी प्रा. लि. इन्जेन कन्सलटेन्सी प्रा. लि.	ग्रिनलाईफ इन्भेष्टमेण्ट कम्पनी प्रा. लि. कन्चनजंगा इन्भेष्टमेण्ट कम्पनी प्रा. लि. इन्जेन कन्सलटेन्सी प्रा. लि.
केसाङ दिक्छि लामा	ग्रिनलाईफ इन्भेष्टमेण्ट कम्पनी प्रा. लि.	ग्रिनलाईफ इन्भेष्टमेण्ट कम्पनी प्रा. लि.
भुषण थापा	एच.ई.डि. ईनर्जी प्रा. लि. रिलायन्ट ईनर्जी प्रा. लि. भैसेपाटी भिल्ला	एच.ई.डि. ईनर्जी प्रा. लि. रिलायन्ट ईनर्जी प्रा. लि. भैसेपाटी भिल्ला
छेतेन वाङ्गेल खाडकर लामा	—	—
तेन्जिन जम्पे लामा	—	—
ऋतु गुरुङ्ग	—	—
गोविन्द पौडेल	—	—

Organisation Chart - FY 2078-79



संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन

(सूचीकृत संगठित संस्थाहरूको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ बमोजिम)

सूचीकृत सङ्गठित संस्थाको नाम	ग्रीनलाईफ हाइड्रोपावर लि.
ठेगाना, इमेल र वेबसाइट सहित	का. म. न. पा. बडा नं. २८, कमलपोखरी, काठमाण्डौ Email: nepalgreenlife@gmail.com Website: greenlifehydropower.com.np
फोन नं.	०१-४५११३७३
प्रतिवेदन पेश गरिएको आ. ब.	२०७९-२०८०

१. संचालक समिति सम्बन्धी विवरण :

(क) संचालक समितिको अध्यक्षको नाम तथा नियुक्ति मिति : याङचेन डोमा लामा (२०७८/१०/२९)

(ख) संस्थाको शेयर संरचना सम्बन्धी विवरण :

शेयरहोल्डर	शेयर संख्या	प्रतिशत
संस्थापक	१,४४,००,०००	८० %
सर्वसाधारण	३६,००,०००	२० %
जम्मा	१८०,००,०००	१०० %

कुल शेयरधनी संख्या : १९२,९७

(ग) संचालक समिति सम्बन्धी विवरण :

क्र. सं.	संचालकहरूको नाम तथा ठेगाना	प्रतिनिधित्व भएको समुह	शेयर संख्या	नियुक्त भएको मिति	पद तथा गोपनियताको शपथ लिएको मिति	संचालक नियुक्तिको तरिका (विधि)
१.	याङचेन डोमा लामा ल.उ.म.न.पा.-४, ललितपुर	संस्थापक	३७,१८,४८०	२०७८/१०/२९	२०७८/१०/२९	१२ औं साधारण सभामा सर्वसम्मती
२.	केसाङ दिक्छि लामा ल.उ.म.न.पा.-४, ललितपुर	संस्थापक	६,४४,३००	२०७८/१०/२९	२०७८/१०/२९	१२ औं साधारण सभामा सर्वसम्मती
३.	भुषण थापा ल.उ.म.न.पा.-५, ललितपुर	संस्थापक	४,९७,५००	२०७८/१०/२९	२०७८/१०/२९	१२ औं साधारण सभामा सर्वसम्मती
४.	छेतेन वाङ्गेल खाडकर लामा का.म.न.पा.-२४, काठमाण्डौ	संस्थापक	१,७६,०००	२०७८/१०/२९	२०७८/१०/२९	१२ औं साधारण सभामा सर्वसम्मती
५.	तेन्जिन जम्पे लामा ल.उ.म.न.पा.-४, ललितपुर	संस्थापक	लगानी कर्ता कम्पनी इन्जेन कन्सलटेन्सी प्रा. लि. का प्रतिनिधि	२०७८/१०/२९	२०७८/१०/२९	१२ औं साधारण सभामा सर्वसम्मती
६.	ऋतु गुरुङ्ग का.म.न.पा.-४, काठमाण्डौ	सर्वसाधारण	१०,०००	२०७८/१०/२९	२०७८/१०/२९	१२ औं साधारण सभामा सर्वसम्मती

क्र. सं.	संचालकहरुको नाम तथा ठेगाना	प्रतिनिधित्व भएको समुह	शेयर संख्या	नियुक्त भएको मिति	पद तथा गोपनीयताको शपथ लिएको मिति	संचालक नियुक्तिको तरिका (विधि)
७.	गोविन्द पौडेल तारकेरावारी-५, ओखलढुङ्गा	सर्वसाधारण	१,०००	२०७८/१०/२१	२०७८/१०/२१	१२ औं साधारण सभामा सर्वसम्मती

(घ) संचालक समितिको बैठक

■ संचालक समितिको बैठक संचालन सम्बन्धी विवरण :

क्र. सं.	यस आ.व. मा बसेको संचालक समितिको बैठकको मिति	उपस्थित संचालकको संख्या	बैठकको निर्णयमा भिन्न मत राखी हस्ताक्षर गर्ने संचालकको संख्या	गत आ.व. मा बसेको बैठकको मिति
१	२०७९/०४/२३	५	-	२०७८/०४/०४
२	२०७९/०४/२६	७	-	२०७८/०५/१८
३	२०७९/०५/१०	५	-	२०७८/०७/२२
४	२०७९/०६/०५	४	-	२०७८/०८/२३
५	२०७९/०८/०९	५	-	२०७८/०९/०५
६	२०७९/०९/२२	४	-	२०७८/०९/२०
७	२०७९/०९/२२	७	-	२०७८/०९/२६
८	२०७९/१०/२९	५	-	२०७८/०९/२७
९	२०७९/११/०५	५	-	२०७८/१०/०४
१०	२०७९/१२/१४	४	-	२०७८/१०/०५
११	२०८०/०१/१८	४	-	२०७८/१०/०७
१२	२०८०/०२/१९	४	-	२०७८/१०/२१
१३	२०८०/०२/२९	५	-	२०७८/१२/०२
१४	२०८०/०३/०१	६	-	२०७९/०१/२३
१५	२०८०/०३/३०	४	-	२०७९/०१/२५
१६			-	२०७९/०३/३१

■ कुनै संचालक समितिको बैठक आवश्यक गणपुरक संख्या नपुगी स्थगित भएको छैन ।

■ संचालक समितिको बैठक सम्बन्धी अन्य विवरण :

संचालक समितिको बैठकमा संचालक वा वैकल्पिक संचालक उपस्थित भए-नभएको (नभएको अवस्थामा बैठकको मिति सहित कारण खुलाउने):	संचालक समितिको प्रत्येक बैठकमा बहुमत संख्या पुगेको छ ।
संचालक समितिको बैठकमा उपस्थित संचालकहरू, छलफल भएको विषय र तत्सम्बन्धमा भएको निर्णयको विवरण (माइन्सट) को छुट्टै अभिलेख राखे नराखेको:	संचालक समितिको प्रत्येक बैठकको लिखित अभिलेख राखी उपस्थित संचालकहरूको हस्ताक्षरबाट प्रमाणित गरिएको छ ।
संचालक समितिको दुई लगातार बसेको बैठकको अधिकतम अन्तर (दिनमा) :	६५ दिन
संचालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको वार्षिक साधारण सभाको मिति:	१२ औं साधारण सभा २०७८/१०/२१
संचालक समितिको प्रति बैठक भत्ता रु.	अध्यक्षलाई रु १२,०००/- र संचालकलाई १०,०००/-
आ.व. २०७९/८० को संचालक समितिको कुल बैठक खर्च रु	रु २७८,०००/-

२. संचालकको आचरण सम्बन्धी तथा अन्य विवरण :

संचालकको आचरण सम्बन्धमा सम्बन्धित संस्थाको आचार संहिता भए/नभएको :	नभएको
एकाघर परिवारको एक भन्दा बढी संचालक भएको सो सम्बन्धी विवरण	१. याङचेन डोमा लामा २. तेन्जिन जम्पे लामा
संचालकहरूको वार्षिक रुपमा सिकाई तथा पुर्नताजगी कार्यक्रम सम्बन्धी विवरण	नभएको
प्रत्येक संचालकले आफू संचालकको पदमा नियुक्त वा मनोनयन भएको पन्ध्र दिनभित्र देहायका कुराको लिखित जानकारी गराएको/नगराएको र नगराएको भए सोको विवरण:	
<ul style="list-style-type: none"> संस्थासँग निज वा निजको एकाघरको परिवारको कुनै सदस्यले कुनै किसिमको करार गरेको वा गर्न लागेको भए सो को विवरण, 	नभएको
<ul style="list-style-type: none"> निज वा निजको एकाघरको परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको शेयर वा डिबेन्चरको विवरण, 	नभएको
<ul style="list-style-type: none"> निज अन्य कुनै सङ्गठित संस्थाको आधारभूत शेयरधनी वा संचालक रहेको भए त्यसको विवरण, 	अनुसुचि १ मा संलग्न रहेको
<ul style="list-style-type: none"> निजको एकाघरको परिवारको कुनै सदस्य संस्थामा पदाधिकारी वा कर्मचारीको हैसियतमा काम गरिरहेको भए सोको विवरण । 	नभएको
<ul style="list-style-type: none"> संचालकले उस्तै प्रकृतिको उद्देश्य भएको सूचिकृत संस्थाका संचालक, तलवी पदाधिकारी, कार्यकारी प्रमुख वा कर्मचारी भइ कार्य गरेको भए सोको विवरण: 	नभएको
संचालकहरूलाई नियमन निकाय तथा अन्य निकायहरूबाट कुनै कारवाही गरिएको भए सोको विवरण:	नभएको

३. संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण :

- (क) जोखिम व्यवस्थापनको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण : सम्बन्धित विज्ञहरूको राय तथा सुझाव लिदै संचालक समितिले स्वयम् निगरानी गरिरहेको हुदाँ जोखिम व्यवस्थापन समिति छुट्टै गठन नगरेको
- (ख) जोखिम व्यवस्थापन समिति सम्बन्धी जानकारी :
- (अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद)
- (आ) समितिको बैठक संख्या
- (इ) समितिको कार्य सम्बन्धी छोटो विवरण

- (ग) आन्तरिक नियन्त्रण कार्यविधि भए/नभएको : नभएको
- (घ) आन्तरिक नियन्त्रण प्रणालीका लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण : व्यवसायिक कारोबार सुरु नभएकोले आन्तरिक नियन्त्रण समिति गठन नभएको
- (ङ) आन्तरिक नियन्त्रण प्रणाली समिति सम्बन्धी विवरण : हाल गठन नगरेको
- (अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद)
- (आ) समितिको बैठक संख्या
- (इ) समितिको कार्य सम्बन्धी छोटो विवरण
- (च) आर्थिक प्रशासन विनियमावली भए/नभएको : नभएको

४. सूचना तथा जानकारी प्रवाह सम्बन्धी विवरण :

(क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरण:

विषय	माध्यम	सार्वजनिक गरेको मिति
वार्षिक साधारण सभाको सूचना	आर्थिक अभियान राष्ट्रिय दैनिक	२०७८/०९/३०, २०७८/१०/११
विशेष साधारण सभाको सूचना	नभएको	
वार्षिक प्रतिवेदन	नेपाल स्टक एक्सचेन्जको वेबसाईट र कम्पनीको वेबसाईट	२०८०/०८/२९
त्रैमासिक प्रतिवेदन	कारोबार राष्ट्रिय दैनिक र राजधानी राष्ट्रिय दैनिक	२०७९/०७/३०, २०७९/१०/२८, २०८०/०१/३१ र २०८०/०४/३२
धितोपत्रको मूल्यमा प्रभाव पार्ने मूल्य संवेदनशील सूचना	नभएको	
अन्य	नभएको	

(ख) सूचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड तथा अन्य निकायबाट कारवाहिमा परेको भए सो सम्बन्धी जानकारी : नभएको

(ग) पछिल्ला वार्षिक तथा विशेष साधारण सभा सन्त्यन्त भएको मिति :

- १२ औं वार्षिक साधारण सभा २०७८/१०/२१
- विशेष साधारण सभा भएको छैन ।

५. संस्थागत संरचना र कर्मचारी सम्बन्धी विवरण :

- (क) कर्मचारीहरूको संरचना, पदपूर्ति, वृत्ति विकाश, तालिम, तलव, भत्ता तथा अन्य सुविधा, हाजिर र विदा, आचारसंहिता लगायतका कुराहरु समेटिएको कर्मचारी सेवा शर्त विनियमावली/व्यवस्था भए नभएको : नभएको
- (ख) सांगठानीक संरचना संलग्न गर्ने : अनुसुचि २ मा संलग्न रहेको

(ग) उच्च व्यवस्थापन तहका कर्मचारीहरुको नाम, शैक्षिक योग्यता तथा अनुभव सम्बन्धी विवरण :

नाम र पद	शैक्षिक योग्यता	अनुभव
केसाङ्ग दिक् लामा	एम. बि. ए.	सम्बन्धित विषयमा १७ वर्ष भन्दा बढीको कार्य अनुभव
भुषण थापा	बि. बि. ए.	सम्बन्धित विषयमा १४ वर्ष भन्दा बढीको कार्य अनुभव
तेन्जिन जम्पे लामा	एम. टेक. (Electrical Computer Science) र एम. बि. ए.	सम्बन्धित विषयमा १४ वर्ष भन्दा बढीको कार्य अनुभव

(घ) कर्मचारी सम्बन्धी अन्य विवरण :

संरचना अनुसार कर्मचारी पदपूर्ति गर्ने गरे/नगरेको :	गरेको
नयाँ कर्मचारीहरुको पदपूर्ति गर्दा अपनाएको प्रकृया :	आन्तरिक बहुवा र हेड हन्टिङ्ग
व्यवस्थापन स्तरका कर्मचारीको संख्या :	३
कुल कर्मचारीको संख्या :	२०
कर्मचारीहरुको सक्सेसन प्लान भए/नभएको :	नभएको
आ. व. मा कर्मचारीहरुलाई दिईएको तालिम संख्या तथा सम्मेलित कर्मचारीको संख्या :	नभएको
आ. व. को कर्मचारी तालिम खर्च रु :	छैन
कुल खर्चमा कर्मचारी खर्चको प्रतिशत :	५३.४२ प्रतिशत
कुल कर्मचारी खर्चमा कर्मचारी तालिम खर्चको प्रतिशत :	छैन

६. संस्थाको लेखा तथा लेखापरीक्षण सम्बन्धी विवरण :

(क) लेखासम्बन्धी विवरण :

संस्थाको पछिल्लो आ. व. को वित्तीय विवरण NFRS अनुसार तयार गरे/ नगरेको, नगरेको भए सोको कारण :	गरेको
संचालक समितिबाट पछिल्लो वित्तीय विवरण स्वीकृत भएको मिति:	२०८२/०१/१६ (आ.व. २०८०/८१)
चौथौँ त्रैमासिक वित्तीय विवरण प्रकाशन गरेको मिति :	२०८०/०४/३२
अन्तिम लेखापरीक्षण सम्पन्न भएको मिति :	२०८२/०३/२३ (आ.व. २०८०/८१)
साधारण सभाबाट वित्तीय विवरण स्वीकृत भएको मिति :	२०७८/१०/२१ (आ.व. २०७७/७८)
संस्थाको आन्तरिक लेखा परीक्षण सम्बन्धी विवरण : (अ) आन्तरिक रुपमा लेखा परीक्षण गर्ने गरिएको वा वाह्य विज्ञ नियुक्त गर्ने गरिएको (आ) वाह्य विज्ञ नियुक्त गरिएको भए सोको विवरण (इ) आन्तरिक लेखापरीक्षण कति अवधिको गर्ने गरिएको (त्रैमासिक, चौमासिक वा अर्धवार्षिक)	नगरेको नभएको नगरेको

(ख) लेखापरीक्षण समिति सम्बन्धी विवरण : समिति गठन नगरिएको

संयोजक तथा सदस्यहरुको नाम, पद तथा योग्यता :	
बैठक बसेको मिति तथा उपस्थित सदस्य संख्या :	
प्रति बैठक भत्ता रु. :	
लेखापरीक्षण समितिले आफ्नो काम कारवाहीको प्रतिवेदन संचालक समितिमा पेश गरेको मिति :	

७. अन्य विवरण :

संस्थाले संचालक तथा निजको एकाघरका परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैङ्क तथा वित्तीय संस्थाबाट ऋण वा सापटी वा अन्य कुनै रूपमा रकम लिए/नलिएको	लिएको
प्रचलित कानून बमोजिम कम्पनीको संचालक, शेयरधनी, कर्मचारी, सल्लाहाकार, परामर्शदाताको हैसियतमा पाउने सुविधा वा लाभ बाहेक सुचिकृत सङ्गठित संस्थाको वित्तीय स्वार्थ भएको कुनै व्यक्ति, फर्म, कम्पनी, कर्मचारी, सल्लाहाकार वा परामर्शदाताले संस्थाको कुनै सम्पत्ति कुनै किसिमले भोगचलन गरे/नगरेको	नगरेको
नियमनकारी निकायले इजाजतपत्र जारी गर्दा तोकेको शर्तहरूको पालना भए/नभएको	भएको
नियमकारी निकायले संस्थाको नियमन निरीक्षण वा सुपरीवेक्षण गर्दा संस्थालाई दिइएको निर्देशन पालना भए/नभएको	हाल सम्म त्यस्तो निर्देशन प्राप्त नभएको
संस्था वा संचालक विरुद्ध अदालतमा कुनै मुद्दा चलिरहको भए सोको विवरण	छैन

परिपालन अधिकृतको नाम : श्री कमल राज पौड्याल

पद : परिपालना अधिकृत तथा बरीष्ठ वित्तीय व्यवस्थापक

सि.ए. रोशन दाहाल

(पार्टनर)

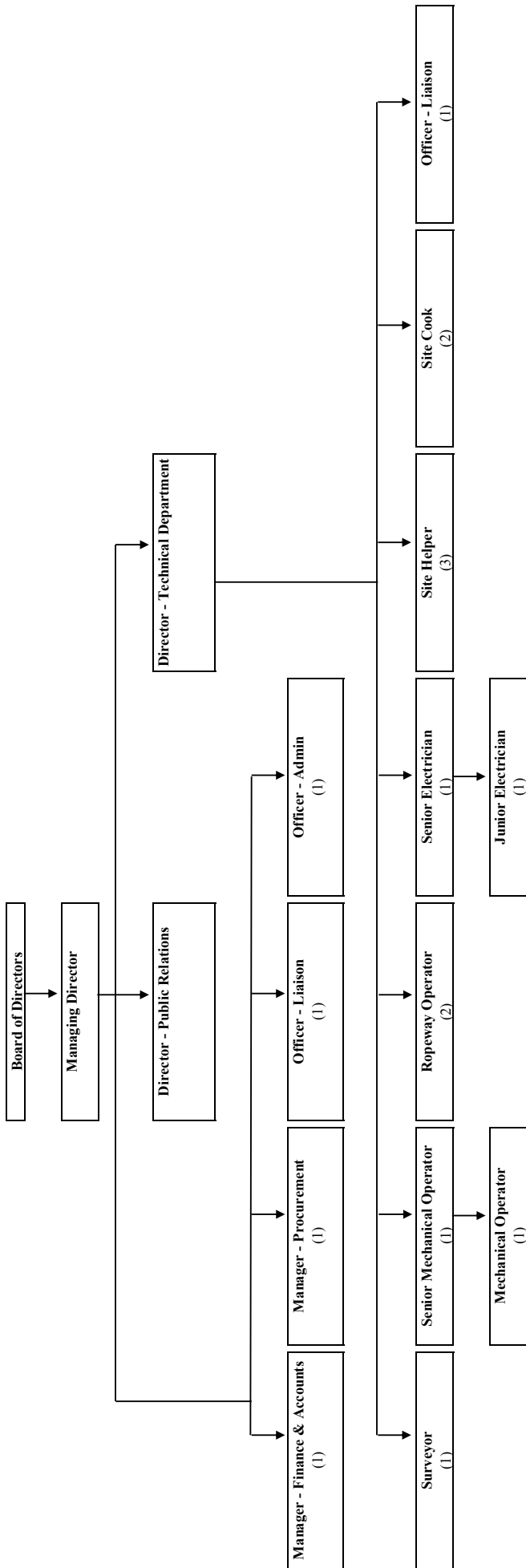
एस.सुवेदी एण्ड एसोसिएट्स, चार्टर्ड एकाउन्टेन्ट्स

अनुसूचिहरू :

अनुसूचि १. संचालकहरू सङ्गठित संस्थाको आधारभूत शेयरधनी वा संचालक रहेको विवरण :

संचालकको नाम	सङ्गठित संस्थाको आधारभूत शेयरधनी रहेको	सङ्गठित संस्थाको संचालक रहेको
याङचेन डोमा लामा	ग्रिनलाईफ इन्भेष्टमेण्ट कम्पनी प्रा. लि. कन्चनजंगा इन्भेष्टमेण्ट कम्पनी प्रा. लि. इन्जेन कन्सलटेन्सी प्रा. लि.	ग्रिनलाईफ इन्भेष्टमेण्ट कम्पनी प्रा. लि. कन्चनजंगा इन्भेष्टमेण्ट कम्पनी प्रा. लि. इन्जेन कन्सलटेन्सी प्रा. लि.
केसाङ दिक्छि लामा	ग्रिनलाईफ इन्भेष्टमेण्ट कम्पनी प्रा.ली.	ग्रिनलाईफ इन्भेष्टमेण्ट कम्पनी प्रा.ली.
भुषण थापा	एच.ई.डि. ईनर्जी प्रा. लि. रिलायन्ट ईनर्जी प्रा. लि. भैसेपाटी भिल्ला	एच.ई.डि. ईनर्जी प्रा. लि. रिलायन्ट ईनर्जी प्रा. लि. भैसेपाटी भिल्ला
छेतेन वाङ्गेल खाङकर लामा	—	—
तेन्जिन जम्पे लामा	—	—
ऋतु गुरुङ्ग	—	—
गोविन्द पौडेल	—	—

Organisation Chart - FY 2079-80



संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन

(सूचीकृत संगठित संस्थाहरुको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ बमोजिम)

सूचीकृत संगठित संस्थाको नाम	ग्रीनलाईफ हाइड्रोपावर लि.
ठेगाना, इमेल र वेबसाइट सहित	का. म. न. पा. वडा नं. २८, कमलपोखरी, काठमाण्डौ Email: nepalgreenlife@gmail.com Website: greenlifehydropower.com.np
फोन नं.	०१-४५११३७३
प्रतिवेदन पेश गरिएको आ. व.	२०८०-२०८१

१. संचालक समिति सम्बन्धी विवरण :

(क) संचालक समितिको अध्यक्षको नाम तथा नियुक्ति मिति : याङचेन डोमा लामा (२०७८/१०/२१)

(ख) संस्थाको शेयर संरचना सम्बन्धी विवरण :

शेयरहोल्डर	शेयर संख्या	प्रतिशत
संस्थापक	१,४४,००,०००	८० %
सर्वसाधारण	३६,००,०००	२० %
जम्मा	१८०,००,०००	१०० %

कुल शेयरधनी संख्या : १८१,६२०

(ग) संचालक समिति सम्बन्धी विवरण :

क्र. सं.	संचालकहरुको नाम तथा ठेगाना	प्रतिनिधित्व भएको समुह	शेयर संख्या	नियुक्त भएको मिति	पद तथा गोपनीयताको शपथ लिएको मिति	संचालक नियुक्तिको तरिका (विधि)
१.	याङचेन डोमा लामा ल.उ.म.न.पा.-४, ललितपुर	संस्थापक	३७,१८,४८०	२०७८/१०/२१	२०७८/१०/२१	१२ औं साधारण सभामा सर्वसम्मती
२.	केसाङ दिक्छि लामा ल.उ.म.न.पा.-४, ललितपुर	संस्थापक	६,४४,३००	२०७८/१०/२१	२०७८/१०/२१	१२ औं साधारण सभामा सर्वसम्मती
३.	भुषण थापा ल.उ.म.न.पा.-५, ललितपुर	संस्थापक	४,९७,५००	२०७८/१०/२१	२०७८/१०/२१	१२ औं साधारण सभामा सर्वसम्मती
४.	छेतेन वाङ्गेल खाङकर लामा का.म.न.पा.-२४, काठमाण्डौ	संस्थापक	१,७६,०००	२०७८/१०/२१	२०७८/१०/२१	१२ औं साधारण सभामा सर्वसम्मती
५.	तेन्जिन जम्पे लामा ल.उ.म.न.पा.-४, ललितपुर	संस्थापक	लगानी कर्ता कम्पनी इन्जेन कन्सलटेन्सी प्रा. लि. का प्रतिनिधि	२०७८/१०/२१	२०७८/१०/२१	१२ औं साधारण सभामा सर्वसम्मती
६.	ऋतु गुरुङ्ग का.म.न.पा.-४, काठमाण्डौ	सर्वसाधारण	१०,०००	२०७८/१०/२१	२०७८/१०/२१	१२ औं साधारण सभामा सर्वसम्मती

क्र. सं.	संचालकहरुको नाम तथा ठेगाना	प्रतिनिधित्व भएको समुह	शेयर संख्या	नियुक्त भएको मिति	पद तथा गोपनीयताको शपथ लिएको मिति	संचालक नियुक्तिको तरिका (विधि)
७.	गोविन्द पौडेल तारकेरावारी-५, ओखलढुङ्गा	सर्वसाधारण	१,०००	२०७८/१०/२१	२०७८/१०/२१	१२ औं साधारण सभामा सर्वसम्मती

(घ) संचालक समितिको बैठक

■ संचालक समितिको बैठक संचालन सम्बन्धी विवरण :

क्र. सं.	यस आ.व. मा बसेको संचालक समितिको बैठकको मिति	उपस्थित संचालकको संख्या	बैठकको निर्णयमा भिन्न मत राखी हस्ताक्षर गर्ने संचालकको संख्या	गत आ.व. मा बसेको बैठकको मिति
१	२०८०/०६/०४	५	-	२०७९/०४/२३
२	२०८०/०६/२६	४	-	२०७९/०४/२६
३	२०८०/०७/१३	४	-	२०७९/०५/१०
४	२०८०/०७/२४	४	-	२०७९/०६/०५
५	२०८०/०८/२१	४	-	२०७९/०८/०९
६	२०८०/०९/१७	४	-	२०७९/०९/२२
७	२०८०/०९/२२	४	-	२०७९/०९/२२
८	२०८०/१०/०२	५	-	२०७९/१०/२९
९	२०८०/१०/०३	४	-	२०७९/११/०५
१०	२०८०/११/११	४	-	२०७९/१२/१४
११	२०८०/१२/२८	४	-	२०८०/०१/१८
१२	२०८१/०१/२८	४	-	२०८०/०२/१९
१३	२०८१/०३/०५	४	-	२०८०/०२/२९
१४	२०८१/०३/२४	६	-	२०८०/०३/०१
१५			-	२०८०/०३/३०

■ कुनै संचालक समितिको बैठक आवश्यक गणपुरक संख्या नपुगी स्थगित भएको छैन ।

■ संचालक समितिको बैठक सम्बन्धी अन्य विवरण :

संचालक समितिको बैठकमा संचालक वा वैकल्पिक संचालक उपस्थित भए-नभएको (नभएको अवस्थामा बैठकको मिति सहित कारण खुलाउने):	संचालक समितिको प्रत्येक बैठकमा बहुमत संख्या पुगेको छ ।
संचालक समितिको बैठकमा उपस्थित संचालकहरू, छलफल भएको विषय र तत्सम्बन्धमा भएको निर्णयको विवरण (माइन्सट) को छुट्टै अभिलेख राखे नराखेको:	संचालक समितिको प्रत्येक बैठकको लिखित अभिलेख राखी उपस्थित संचालकहरूको हस्ताक्षरबाट प्रमाणित गरिएको छ ।
संचालक समितिको दुई लगातार बसेको बैठकको अधिकतम अन्तर (दिनमा) :	४७ दिन
संचालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको वार्षिक साधारण सभाको मिति:	१२ औं साधारण सभा २०७८/१०/२१
संचालक समितिको प्रति बैठक भत्ता रु.	अध्यक्षलाई रु १२,०००/- र संचालकलाई १०,०००/-
आ.व. २०८०/८१ को संचालक समितिको कुल बैठक खर्च रु	रु ३५३,०००/-

२. संचालकको आचरण सम्बन्धी तथा अन्य विवरण :

संचालकको आचरण सम्बन्धमा सम्बन्धित संस्थाको आचार संहिता भए/नभएको :	नभएको
एकाघर परिवारको एक भन्दा बढी संचालक भएको सो सम्बन्धी विवरण	१. याङचेन डोमा लामा २. तेन्जिन जम्पे लामा
संचालकहरुको वार्षिक रुपमा सिकाई तथा पुर्नताजगी कार्यक्रम सम्बन्धी विवरण	नभएको
प्रत्येक संचालकले आफू संचालकको पदमा नियुक्त वा मनोनयन भएको पन्ध्र दिनभित्र देहायका कुराको लिखित जानकारी गराएको/नगराएको र नगराएको भए सोको विवरण:	
<ul style="list-style-type: none"> ■ संस्थासँग निज वा निजको एकाघरको परिवारको कुनै सदस्यले कुनै किसिमको करार गरेको वा गर्न लागेको भए सो को विवरण, 	नभएको
<ul style="list-style-type: none"> ■ निज वा निजको एकाघरको परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको शेयर वा डिबेन्चरको विवरण, 	नभएको
<ul style="list-style-type: none"> ■ निज अन्य कुनै सङ्गठित संस्थाको आधारभूत शेयरधनी वा संचालक रहेको भए त्यसको विवरण, 	अनुसुचि १ मा संलग्न रहेको
<ul style="list-style-type: none"> ■ निजको एकाघरको परिवारको कुनै सदस्य संस्थामा पदाधिकारी वा कर्मचारीको हैसियतमा काम गरिरहेको भए सोको विवरण । 	नभएको
<ul style="list-style-type: none"> ■ संचालकले उस्तै प्रकृतिको उद्देश्य भएको सूचिकृत संस्थाका संचालक, तलवी पदाधिकारी, कार्यकारी प्रमुख वा कर्मचारी भइ कार्य गरेको भए सोको विवरण: 	नभएको
संचालकहरुलाई नियमन निकाय तथा अन्य निकायहरुबाट कुनै कारवाही गरिएको भए सोको विवरण:	नभएको

३. संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण :

- (क) जोखिम व्यवस्थापनको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण : सम्बन्धित विज्ञहरुको राय तथा सुझाव लिदै संचालक समितिले स्वयम् निगरानी गरिरहेको हुदाँ जोखिम व्यवस्थापन समिति छुट्टै गठन नगरेको
- (ख) जोखिम व्यवस्थापन समिति सम्बन्धी जानकारी :
- (अ) समितिको संरचना (संयोजक तथा सदस्यहरुको नाम तथा पद)
- (आ) समितिको बैठक संख्या
- (इ) समितिको कार्य सम्बन्धी छोटो विवरण

- (ग) आन्तरिक नियन्त्रण कार्यविधि भए/नभएको : नभएको
- (घ) आन्तरिक नियन्त्रण प्रणालीका लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण : व्यवसायिक कारोबार सुरु नभएकोले आन्तरिक नियन्त्रण समिति गठन नभएको
- (ङ) आन्तरिक नियन्त्रण प्रणाली समिति सम्बन्धी विवरण : हाल गठन नगरेको
- (अ) समितिको संरचना (संयोजक तथा सदस्यहरुको नाम तथा पद)
- (आ) समितिको बैठक संख्या
- (इ) समितिको कार्य सम्बन्धी छोटो विवरण
- (च) आर्थिक प्रशासन विनियमावली भए/नभएको : नभएको

४. सूचना तथा जानकारी प्रवाह सम्बन्धी विवरण :

(क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरण:

विषय	माध्यम	सार्वजनिक गरेको मिति
वार्षिक साधारण सभाको सूचना	आर्थिक अभियान राष्ट्रिय दैनिक	२०७८/०९/३०, २०७८/१०/११
विशेष साधारण सभाको सूचना	नभएको	
वार्षिक प्रतिवेदन	नेपाल स्टक एक्सचेन्जको वेबसाईट र कम्पनीको वेबसाईट	२०८०/०८/२९
त्रैमासिक प्रतिवेदन	कारोबार राष्ट्रिय दैनिक	२०८०/०७/२४, २०८०/१०/२९, २०८१/०१/३० र २०८१/०४/३०
धितोपत्रको मूल्यमा प्रभाव पार्ने मूल्य संवेदनशील सूचना (Lock In Period समाप्त हुने सम्बन्धी)	आर्थिक राष्ट्रिय दैनिक	२०८०/१०/०२
अन्य	नभएको	

(ख) सूचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड तथा अन्य निकायबाट कारवाहिमा परेको भए सो सम्बन्धी जानकारी : नभएको

(ग) पछिल्ला वार्षिक तथा विशेष साधारण सभा सन्पन्न भएको मिति :

- १२ औं वार्षिक साधारण सभा २०७८/१०/२१
- विशेष साधारण सभा भएको छैन ।

५. संस्थागत संरचना र कर्मचारी सम्बन्धी विवरण :

- (क) कर्मचारीहरुको संरचना, पदपूर्ति, वृत्ति विकाश, तालिम, तलव, भत्ता तथा अन्य सुविधा, हाजिर र विदा, आचारसंहिता लगायतका कुराहरु समेटिएको कर्मचारी सेवा शर्त विनियमावली/व्यवस्था भए नभएको : नभएको
- (ख) सांगठानीक संरचना संलग्न गर्ने : अनुसुचि २ मा संलग्न रहेको

(ग) उच्च व्यवस्थापन तहका कर्मचारीहरूको नाम, शैक्षिक योग्यता तथा अनुभव सम्बन्धी विवरण :

नाम र पद	शैक्षिक योग्यता	अनुभव
केसाङ्ग दिक् लामा	एम. बि. ए.	सम्बन्धित विषयमा १८ वर्ष भन्दा बढीको कार्य अनुभव
भुषण थापा	बि. बि. ए.	सम्बन्धित विषयमा १५ वर्ष भन्दा बढीको कार्य अनुभव
तेन्जिन जम्पे लामा	एम. टेक. (Electrical Computer Science) र एम. बि. ए.	सम्बन्धित विषयमा १५ वर्ष भन्दा बढीको कार्य अनुभव

(घ) कर्मचारी सम्बन्धी अन्य विवरण :

संरचना अनुसार कर्मचारी पदपूर्ति गर्ने गरे/नगरेको :	गरेको
नयाँ कर्मचारीहरूको पदपूर्ति गर्दा अपनाएको प्रकृया :	आन्तरिक बढुवा र हेड हन्टिङ्ग
व्यवस्थापन स्तरका कर्मचारीको संख्या :	३
कुल कर्मचारीको संख्या :	२८
कर्मचारीहरूको सक्सेसन प्लान भए/नभएको :	नभएको
आ. व. मा कर्मचारीहरूलाई दिईएको तालिम संख्या तथा सम्मेलित कर्मचारीको संख्या :	नभएको
आ. व. को कर्मचारी तालिम खर्च रु :	छैन
कुल खर्चमा कर्मचारी खर्चको प्रतिशत :	६३.९४ प्रतिशत
कुल कर्मचारी खर्चमा कर्मचारी तालिम खर्चको प्रतिशत :	छैन

६. संस्थाको लेखा तथा लेखापरीक्षण सम्बन्धी विवरण :

(क) लेखासम्बन्धी विवरण :

संस्थाको पछिल्लो आ. व. को वित्तीय विवरण NFRS अनुसार तयार गरे/ नगरेको, नगरेको भए सोको कारण :	गरेको
संचालक समितिबाट पछिल्लो वित्तीय विवरण स्वीकृत भएको मिति:	२०८२/०९/१६ (आ.व. २०८०/८१)
चौथौँ त्रैमासिक वित्तीय विवरण प्रकाशन गरेको मिति :	२०८१/०४/३०
अन्तिम लेखापरीक्षण सम्पन्न भएको मिति :	२०८२/०३/२३ (आ.व. २०८०/८१)
साधारण सभाबाट वित्तीय विवरण स्वीकृत भएको मिति :	२०७८/१०/२९ (आ.व. २०७७/७८)
संस्थाको आन्तरिक लेखा परीक्षण सम्बन्धी विवरण : (अ) आन्तरिक रुपमा लेखा परीक्षण गर्ने गरिएको वा वाह्य विज्ञ नियुक्त गर्ने गरिएको (आ) वाह्य विज्ञ नियुक्त गरिएको भए सोको विवरण (इ) आन्तरिक लेखापरीक्षण कति अवधिको गर्ने गरिएको (त्रैमासिक, चौमासिक वा अर्धवार्षिक)	नगरेको नभएको नगरेको

(ख) लेखापरीक्षण समिति सम्बन्धी विवरण : समिति गठन नगरिएको

संयोजक तथा सदस्यहरुको नाम, पद तथा योग्यता :	
बैठक बसेको मिति तथा उपस्थित सदस्य संख्या :	
प्रति बैठक भत्ता रु. :	
लेखापरीक्षण समितिले आफ्नो काम कारवाहीको प्रतिवेदन संचालक समितिमा पेश गरेको मिति :	

७. अन्य विवरण :

संस्थाले संचालक तथा निजको एकाघरका परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैङ्क तथा वित्तीय संस्थाबाट ऋण वा सापटी वा अन्य कुनै रूपमा रकम लिए/नलिएको	लिएको
प्रचलित कानून बमोजिम कम्पनीको संचालक, शेयरधनी, कर्मचारी, सल्लाहाकार, परामर्शदाताको हैसियतमा पाउने सुविधा वा लाभ बाहेक सुचिकृत सङ्गठित संस्थाको वित्तीय स्वार्थ भएको कुनै व्यक्ति, फर्म, कम्पनी, कर्मचारी, सल्लाहाकार वा परामर्शदाताले संस्थाको कुनै सम्पत्ति कुनै किसिमले भोगचलन गरे/नगरेको	नगरेको
नियमनकारी निकायले इजाजतपत्र जारी गर्दा तोकेको शर्तहरूको पालना भए/नभएको	भएको
नियमकारी निकायले संस्थाको नियमन निरीक्षण वा सुपरीवेक्षण गर्दा संस्थालाई दिइएको निर्देशन पालना भए/नभएको	हाल सम्म त्यस्तो निर्देशन प्राप्त नभएको
संस्था वा संचालक विरुद्ध अदालतमा कुनै मद्दा चलिरहको भए सोको विवरण	छैन

परिपालन अधिकृतको नाम : श्री कमल राज पौड्याल

पद : परिपालना अधिकृत तथा बरीष्ठ वित्तीय व्यवस्थापक

सि.ए. नरेश बुङ्गाना

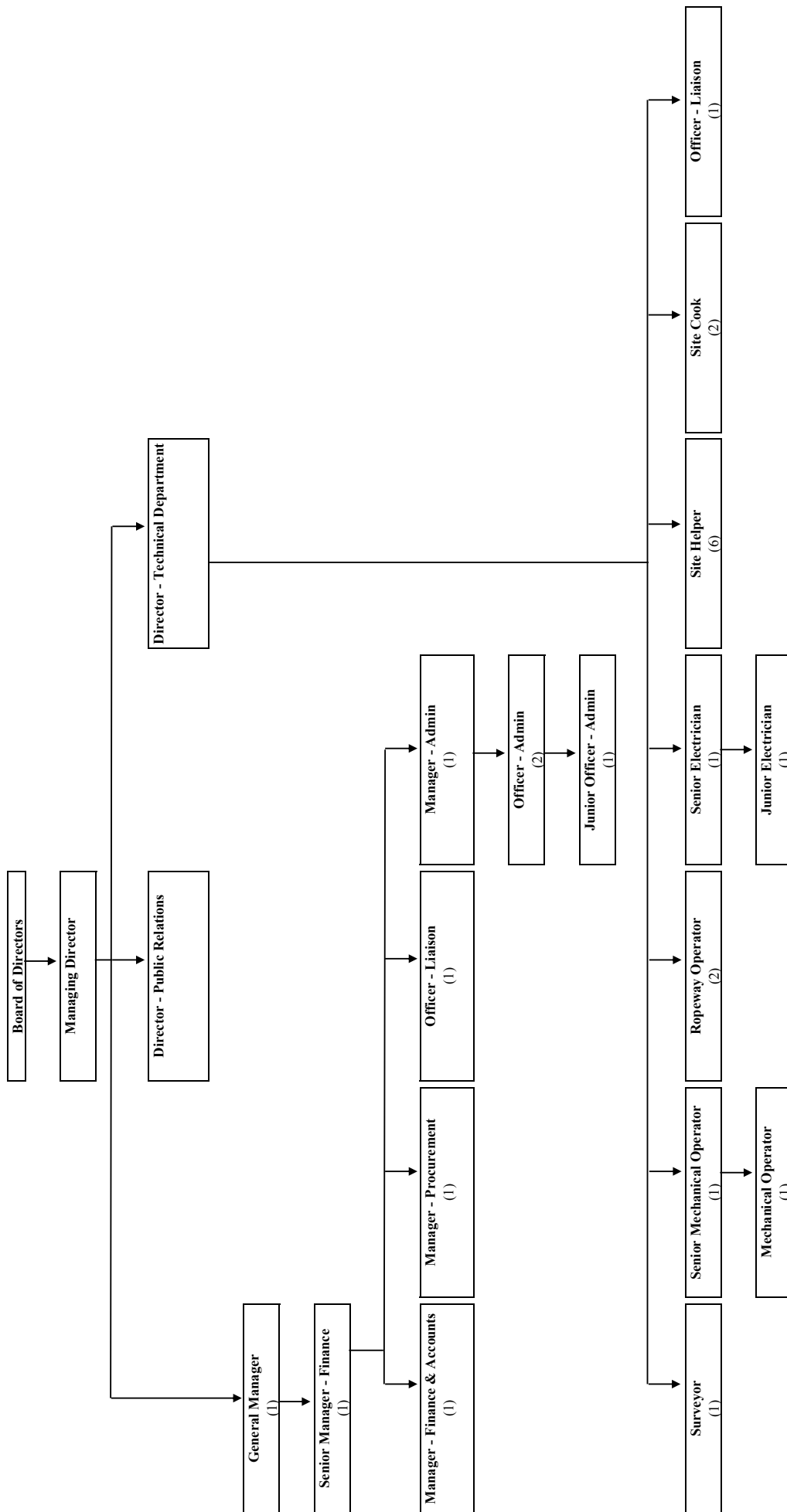
एन. दि. एण्ड एसोसिएट्स, चार्टर्ड एकाउन्टेन्ट्स

अनुसूचिहरू :

अनुसूचि १. संचालकहरू सङ्गठित संस्थाको आधारभूत शेयरधनी वा संचालक रहेको विवरण :

संचालकको नाम	सङ्गठित संस्थाको आधारभूत शेयरधनी रहेको	सङ्गठित संस्थाको संचालक रहेको
याङचेन डोमा लामा	ग्रिनलाईफ इन्भेष्टमेण्ट कम्पनी प्रा. लि. कन्चनजंगा इन्भेष्टमेण्ट कम्पनी प्रा. लि. इन्जेन कन्सलटेन्सी प्रा. लि.	ग्रिनलाईफ इन्भेष्टमेण्ट कम्पनी प्रा. लि. कन्चनजंगा इन्भेष्टमेण्ट कम्पनी प्रा. लि. इन्जेन कन्सलटेन्सी प्रा. लि.
केसाङ दिक्छि लामा	ग्रिनलाईफ इन्भेष्टमेण्ट कम्पनी प्रा.ली.	ग्रिनलाईफ इन्भेष्टमेण्ट कम्पनी प्रा.ली.
भुषण थापा	एच.ई.डि. ईनर्जी प्रा. लि. रिलायन्ट ईनर्जी प्रा. लि. भैसेपाटी भिल्ला	एच.ई.डि. ईनर्जी प्रा. लि. रिलायन्ट ईनर्जी प्रा. लि. भैसेपाटी भिल्ला
छेतेन वाङ्गेल खाङकर लामा	—	—
तेन्जिन जम्पे लामा	—	—
ऋतु गुरुङ्ग	—	—
गोविन्द पौडेल	—	—

Organisation Chart - FY 2080-81



About the Company

Greenlife Hydropower Limited (the Company) is a limited liability company domiciled in Nepal and established under the Companies Act, 2063 on Ashwin 04, 2066 with the principal objective to generate and sell hydro-power electricity. Its registered office is located at Kathmandu Metropolitan City-28, Kathmandu District of Nepal. The Company obtained the power generation license of Khani Khola-1 Hydro-electricity Project with installed capacity of 25 MW from Department of Electricity Development (DoED) on Baisakh 28, 2068, which was subsequently raised to 40 MW as per the amendment to the power generation license issued by Department of Electricity Development (DoED) on Ashadh 10, 2071. The Company has entered into a Power Purchase Agreement (PPA) with Nepal Electricity Authority (NEA) on Ashwin 24, 2067. The project is Run of River (ROR) type.

Salient Features of the Project

Khani Khola-1 Hydropower Project

1	Project Location	
	Development Region	Central Development Region
	Zone	Bagmati
	District	Dolakha
	Headworks Site	Gaurishankar Rural Municipality, formerly Marbu VDC
	Powerhouse Site	Gaurishankar Rural Municipality, formerly Marbu VDC
	<i>Geographical Co-ordinates</i>	
	Latitude	27° 47' 48"N to 27° 50' 28"N
	Longitude	86° 20' 00"E to 86° 22' 00"E
2	General	
	Name of River	Khani Khola, Napke Khola & Hanapu Khola
	Nearest Town	Charikot
	Type of Scheme	Run-of-River
	Gross Head	963m
	Installed Capacity	40,000 kW
	Average Annual Energy after Outage	227.822 GWh
3	Hydrology	
	Catchment Area	76 Km ² (Inclusive of Napke & Hanapu Khola)
	Mean Annual Discharge	6.688 m ³ /s
	Discharge Design	5.10 m ³ /s (40 % PoE)
	Riparian Release	0.15 m ³ /sec
	Design Flood Discharge	193 m ³ /s (100 Yr. flood)
4	Headworks	
	Type of Diversion Weir	Broad Crested Concrete Ogee Overflow Weir
	Length of Weir	8.0 m
	Height of Weir	3.0 m (From River Bed)
	Crest Elevation	3388 m

	Size of Undersluice Gate	2.00 m x 2.70 m (1 No.)
	Crest Level of Undersluice	3,441.0 m
	Intake Type	Side Intake Orifice
	No. of Openings	2 (Two)
	Size of Orifice	2.50 m x 1.00 m
	Sill Level of Intake	3386.50 m
5	Gravel Trap	
	length of Gravel Trap	8.50 m
	Size	1.50 m x 3.4 m
6	Approach Canal	
	Type of Approach Canal	RCC Rectangular
	Length	11.0 m
	Size	1.50 m x 1.75 m
	Longitudinal Slope	1 in 200
7	Desanding Basin	
	Type	Double Chambered, RCC
	No. of Chamber	2
	Dimension (L x B) m	75.0 m (Effective) x 7.50 m
	Normal Water Level	3387.426 m
	Trap Efficiency	90%
	Particle Size to be settled	> 0.15 mm
8	Pipe Inlet/Link Canal	
	Type	Trapezoidal
	Length	17.50 m
9	Headrace Tunnel	
	Type	D Shape, Pressure Flow
	Support Type	Shotcrete & Concrete Lined
	Length	1,900 m
	Size	2.20 m
10	Surge Tank	
	Type	Conventional, Rectangular RCC
	Shape	Circular
	Diameter	5 m
	Height	32.20 m
	Normal Water Level	3382.32 m
	Up-Surge Level	3395.62 m
	Down-Surge Level	3375.04 m

11	Underground Penstock (Inclined & Horizontal)	
	Internal Diameter	1.20 m~1.30 m
	Length	1470 m
	Thickness	12~26 mm
12	Powerhouse	
	Type	Underground
	Size (L x B x H)	45 m x 12 m x 13 m
	Turbine Axis Level	2425 m
13	Tailrace Tunnel	
	Type	Inverted D-Shaped
	Length	245 m
	Size (W x H)	2.20 m x 2.20 m
	Slope	1 In 300
14	Turbine	
	Type	Horizontal Axis Pelton
	Number	3 (Three)
	Rated Output Capacity per Unit	13750 kW
	Efficiency	91%
15	Governor	
	Type	Electro-hydraulic with PID Control
	Adjustment for Speed Droop	Between 0 to 5%
16	Generator	
	Type	Synchronous, Three phase
	Rated output capacity per unit	15,686 kVA
	Power Factor	0.85
	Voltage	11 kV
	Frequency	50 Hz.
	No. of Units	3 (Three)
	Excitation system	Brushless or Static
	Efficiency	97%
17	Transformer	
	Type	Single Phase, Oil Immersed
	No. of Units	6 + 1 as Spare
	Rated capacity of Each Unit	8000 kVA
	Voltage Ratio	132/11 kV
	Vector Group	YNd 11
	Efficiency	99%

18	Transmission Line to be constructed by Company	
	Voltage level	132 kV
	Length (approx.)	18.0 km
	From	Powerhouse
	To	Singati Sub-station
	Conductor	"WOLF"



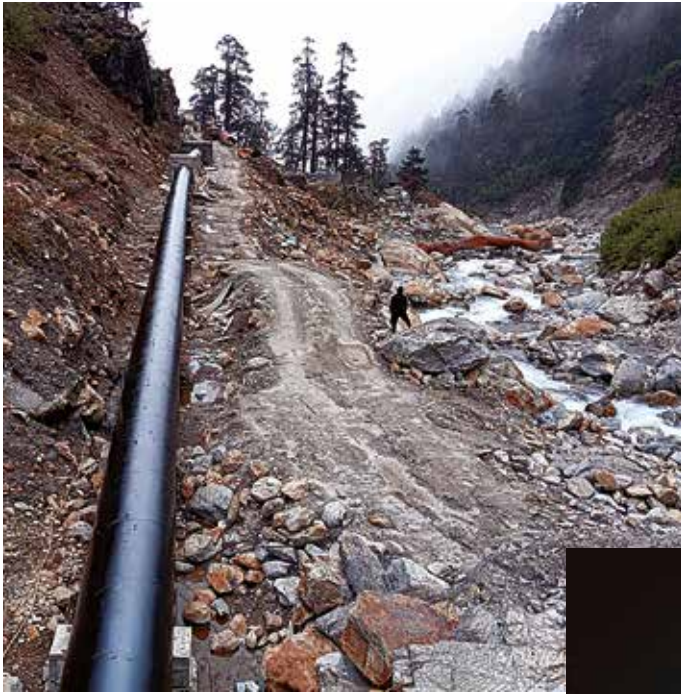
Intake and Connecting Pipe



Intake – Bellmouth



Headrace Connecting Pipe



Headrace Connecting Pipe



Descender Basin



Headrace Tunnel



Ropeway



Penstock Pine & Anchor Block



Powerhouse



Powerhouse Main Access Tunnel



Powerhouse



Power House Control System



Power House Control Room



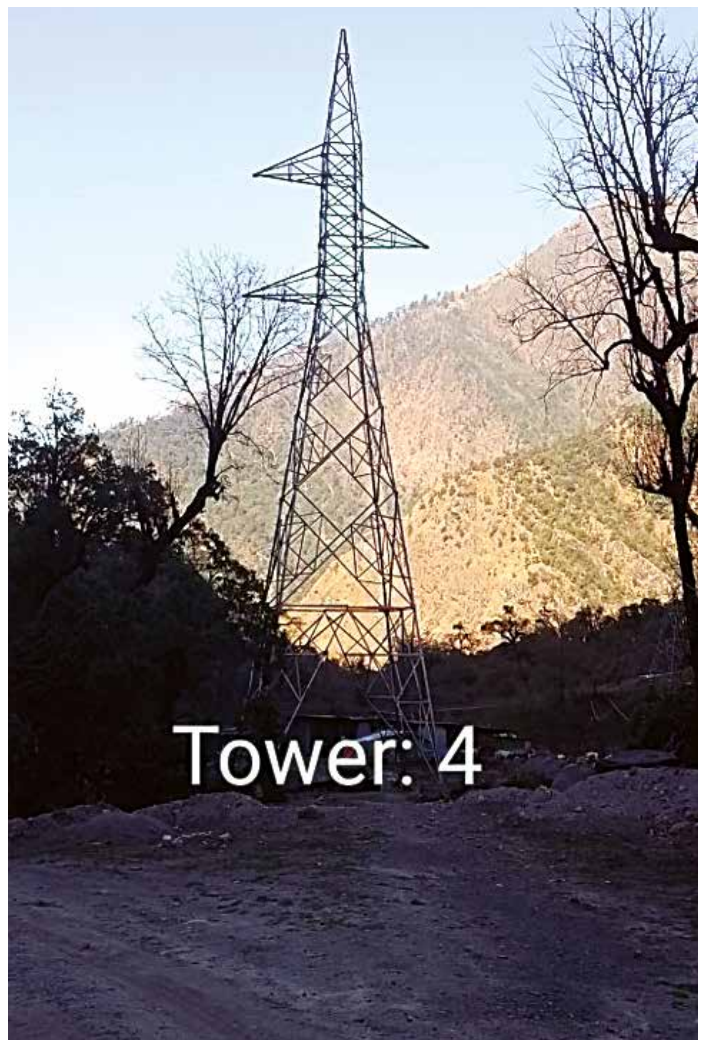
Powerhouse Switch Yard



Transmission Line Tower



Singati – Receiving End Switch Yard



Tower



Singati- Receiving End Switch Yard



Transmission Line



Tower After Stringing



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