



# Greenlife Hydropower Ltd.

16<sup>th</sup> Annual  
Report  
2081/82







## संचालक समिति

|                |                               |
|----------------|-------------------------------|
| अध्यक्ष        | श्रीमती याङचेन डोमा लामा      |
| प्रबन्ध संचालक | श्रीमती केसाङ्ग दिकि लामा     |
| संचालक सदस्य   | श्री तेन्जिन जम्पे लामा       |
| संचालक सदस्य   | श्री भुषण थापा *              |
| संचालक सदस्य   | श्री छेतेन वाङ्गेल खाङकर लामा |
| संचालक सदस्य   | श्री गोबिन्द पौडेल **         |
| संचालक सदस्य   | श्री दावा छेतेन शेर्पा ***    |

\* मिति २०८१।०६।०१ मा राजिनामा पेश गरेकोमा मिति २०८१।१२।१७ को संचालक समितिको बैठकबाट राजिनामा स्विकृत भएको ।

\*\* मिति २०८१।१२।०८ मा राजिनामा पेश गरेकोमा मिति २०८१।१२।१७ को संचालक समितिको बैठकबाट राजिनामा स्विकृत भएको ।

\*\*\* मिति २०८१।१२।१७ को संचालक समितिको बैठकबाट नियुक्त हुनुभएको ।

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**ग्रीनलाईफ हाइड्रोपावर लिमिटेड****कमलपोखरी, काठमाडौं -२८****प्रतिनिधि नियुक्त गर्ने फारम (प्रोक्सी)**

.....जिल्ला ..... न.पा./गाउँपालिका वडा नं..... बस्ने  
 म/हामी..... ले त्यस संस्थाको शेयरधनीको हैसियतले  
 मिति २०८२।१०।०२ शुक्रबार तदनुसार 16<sup>th</sup> January 2026 का दिन हुने सोह्रौं वार्षिक साधारण  
 सभामा स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकाले उक्त सभामा  
 भाग लिन तथा मतदान गर्नका लागि मेरो/हाम्रो प्रतिनिधित्व गरी भाग लिन.....जिल्ला  
 .....न.पा./गाउँपालिका बस्ने त्यस संस्थाका शेयरधनी श्री .....  
 ..... शेयरधनी नं./बीओआइडी नं. ....लाई मेरो/हाम्रो प्रतिनिधि  
 मनोनयन गरि पठाएको छु/छौ ।

प्रतिनिधि हुनेको

नाम:

दस्तखत:

शेयरधनी नं./बीओआइडी नं.:

शेयर संख्या:

मिति:

प्रतिनिधि नियुक्त गर्नेको

नाम:

दस्तखत:

शेयरधनी नं./बीओआइडी नं.:

शेयर संख्या:

मिति:

द्रष्टव्य: यो प्रोक्सी फारम साधारण सभा हुनु भन्दा ४८ घन्टा अगावै कम्पनीको केन्द्रिय कार्यालय, कमलपोखरीमा दर्ता गरी  
 सक्नुपर्नेछ ।

मिति : २०८२।१०।०२

**सोह्रौं वार्षिक साधारण सभा****प्रवेश - पत्र**

शेयरधनीको नाम :

शेयरधनी नं./बीओआइडी नं. :

कुल शेयर संख्या :

शेयरधनीको सही :

कम्पनी सचिव

(सभा कक्षामा प्रवेश गर्न प्रवेश-पत्र अनिवार्य रूपमा लिई आउनु हुन अनुरोध छ ।)

## ग्रीनलाईफ हाइड्रोपावर लिमिटेड को सोह्रौं वार्षिक साधारण सभा सम्बन्धि सूचना

आदरणीय शेयरधनी महानुभावहरू,

यस कम्पनीको मिति २०८२ पौष ८ गते बसेको संचालक समितिको बैठकको निर्णयानुसार निम्न विषयहरू उपर छलफल तथा निर्णय गर्न कम्पनीको १६ औं वार्षिक साधारणसभा देहायको मिति, स्थान तथा समयमा बस्ने भएकाले सम्पूर्ण शेयरधनी महानुभावहरूको जानकारीको लागि कम्पनी ऐन, २०६३ को दफा ६७ (२) बमोजिम यो सूचना प्रकाशित गरिएको छ ।

### सभा हुने मिति, स्थान तथा समय :

मिति: २०८२/१०/०२ गते (तदअनुसार जनवरी १६, २०२६)

स्थान: लिसारा रिसेप्सन्स प्रा.लि. (Lisara Receptions Pvt. Ltd.), भगवती बहाल, नक्साल, काठमाण्डौ

समय: बिहान ११:०० बजे देखी

### छलफलका प्रस्तावहरू :

#### (क) सामान्य प्रस्तावहरू :

१. कम्पनीको संचालक समितिको तर्फबाट अध्यक्षले प्रस्तुत गर्ने आ.व. ०८१/०८२ को सोह्रौं वार्षिक प्रतिवेदन माथी छलफल गरि पारित गर्ने ।
२. आ.व. ०८१/०८२ को लेखापरीक्षण प्रतिवेदन सहितको वासलात तथा नाफा नोक्सान हिसाब तथा सम्बन्धित अनुसुचीहरूमा छलफल गरी पारीत गर्ने सम्बन्धमा ।
३. आर्थिक वर्ष ०८२/०८३ को लेखापरीक्षण गर्न लेखापरीक्षकको नियुक्ती एवं निजको पारीश्रमिक निर्धारण गर्ने सम्बन्धमा ।
४. संचालक समिति चयन गर्ने सम्बन्धमा ।
५. प्रबन्ध संचालक तथा संचालकको तलब भत्ता निर्धारण गर्ने सम्बन्धमा ।
६. संचालकको बैठक भत्ता निर्धारण गर्ने सम्बन्धमा ।

#### (ख) विशेष प्रस्तावहरू :

१. कम्पनी ऐन २०६३ को दफा १०५ को उपदफा (१) (ख) का सम्बन्धमा विशेष प्रस्ताव ।
२. उल्लेखित साधारण तथा विशेष प्रस्तावका सम्बन्धमा कम्पनी रजिष्ट्रार कार्यालय, धितो पत्र बोर्ड, नेपाल स्टक एक्सेन्ज ली., विद्युत विकाश विभाग, सिडिएस एण्ड क्लियरिङ्ग ली., विद्युत नियमन आयोग लगायत नियमनकारी निकायबाट फेरवदल गर्न निर्देशन आएका बखत सो सम्बन्धि आवश्यक निर्णय गर्ने र संशोधन गर्ने अख्तियारी संचालक समितिलाई दिने विशेष प्रस्ताव ।

#### ग) विविध :

संचालक समितिको निर्णय अनुसार,  
कम्पनी सचिव



## साधारण सभा सम्बन्धि सामान्य जानकारी

१. सोह्रौं नियमित वार्षिक साधारणसभा प्रयोजनका लागि मिति २०८२/०९/२० गतेका दिन कम्पनीको शेयरधनी दर्ता किताब बन्द गरिनेछ । नेपाल स्टक एक्सचेञ्ज लिमिटेडमा मिति २०८२/०९/१९ गते सम्म कारोवार भई शेयर खरीद गरी आफ्नो नाममा शेयर नामसारी भई आएका शेयरधनीहरू सो सभामा भाग लिनको लागि योग्य हुनेछन् ।
२. सभामा भाग लिन प्रत्येक शेयरधनी महानुभावहरू सभा हुने स्थानमा उपस्थित भई सभास्थलमा रहेको हाजिरी पुस्तिकामा दस्तखत गर्नु पर्नेछ । हाजिरी पुस्तिका बिहान १०:०० बजे देखी बिहान ११:०० बजे सम्म खुल्ला रहनेछ ।  
शेयरधनीको उपस्थितिबाट प्रचलित ऐनको व्यवस्था बमोजिम सभाका लागि आवश्यक गणपुरक संख्या पुरा भए पश्चात् सभाको काम कार्यवाही अगाडी बढाइनेछ ।
३. सभामा आफु उपस्थित नभई प्रतिनिधि नियुक्त गर्न चाहने शेयरधनी महानुभावहरूले सभा सुरु हुने समयभन्दा कम्तिमा ४८ घण्टा अगावै यस कम्पनीको रजिष्टर्ड कार्यालयमा प्रोक्सी फारम दर्ता गरिसक्नु पर्नेछ । सभामा भाग लिन र मतदान गर्नका लागी प्रतिनिधि नियुक्त गरिसकेपछि उक्त प्रतिनिधि बदर गरी अर्कै मुकरर गर्ने भएमा सोको लिखित सूचना सोहि अवधि भित्र कम्पनीको रजिष्टर्ड कार्यालयमा दर्ता गरिसक्नु पर्नेछ । यसरी प्रतिनिधि (प्रोक्सी) नियुक्त गरिएको व्यक्ति समेत कम्पनीको शेयरधनी हुनु पर्नेछ तर प्रतिनिधि नियुक्त गर्नु भएका शेयरधनि आफैँ उपस्थित भई हाजिरी पुस्तिकामा दस्तखत गरेमा प्रतिनिधिपत्र (प्रोक्सी) स्वतः बदर हुनेछ ।
४. कुनै शेयरधनी महानुभावले छलफलका विषयहरू मध्ये विविध शीर्षक अर्न्तगत कम्पनीसंग सम्बन्धित कुनै विषयमा छलफल गर्न गराउन चाहेमा सभा हुनु भन्दा कम्तिमा सात (७) दिन अगावै कम्पनी सचिव मार्फत संचालक समितिको अध्यक्षलाई लिखित रूपमा प्रस्ताव दिनु पर्नेछ । तर त्यस्तो प्रस्ताव साधारण सभामा छलफल वा पारीतको रूपमा समावेश गर्ने वा नगर्ने अधिकार संचालक समितिको अध्यक्षमा निहित रहनेछ ।
५. वार्षिक साधारण सभा सम्बन्धी थप जानकारी आवश्यक परेमा कार्यालय समय भित्र कम्पनीको रजिष्टर्ड कार्यालयमा सम्पर्क राख्न अनुरोध गरिन्छ । साथै, अन्य थप जानकारी कम्पनीको वेबसाइट [www.greenlifehydropower.com.np](http://www.greenlifehydropower.com.np) मार्फत समेत प्राप्त गर्न सक्नु हुनेछ ।

संचालक समितिको आज्ञाले,  
कम्पनी सचिव

## अध्यक्षको मन्तव्य

आदरणीय शेयरधनी महानुभावहरू,

यस ग्रीनलाईफ हाइड्रोपावर लिमिटेडको सोह्रौं वार्षिक साधारण सभामा संचालक समिति तथा मेरो व्यक्तिगत तर्फबाट आदरणीय शेयरधनी महानुभावहरूलाई हार्दिक स्वागत गर्दछु । हाम्रो कम्पनीको नियमित सोह्रौं वार्षिक साधारणसभा मिति २०८२।०९।०८ गते को संचालक समितिको बैठकले निर्णय गरी मिति २०८२।१०।०२ गते कम्पनीको सोह्रौं साधारणसभा शेयर धनी महानुभावहरूलाई संचारका विभिन्न माध्यम प्रयोग गरी आमन्त्रण गरेकोमा यहाँ लिसारा रिसेप्सन्स प्रा.लि. (Lisara Receptions Pvt. Ltd.), भगवती बहाल, नक्साल, काठमाण्डौमा तपाईंहरूको उपस्थितिले यो गरिमामय सभाको आर्कषण बढेको छ । यो कम्पनि स्थापना भएको १६ वर्ष पूरा गरी १७ वर्षमा प्रवेश गरेको छ । यस हाइड्रोपावर कम्पनिले दोलखा जिल्लाको साविक मार्वु गा.वि.स., हाल गौरीशंकर गाउँपालिका वार्ड न. ७ मा बग्ने स्थानिय खानी खोलामा खानी खोला १ नामको जलविद्युत आयोजना निर्माण गरि रहेको छ । उक्त जलविद्युत आयोजनको क्षमता २५ मे.वा. रहेको छ र यसमा हनपु खोला र नाप्के खोलाको पानी मिसाए पछि १५ मे.वा. थप भइ कूल क्षमता ४० मे.वा. पुग्नेछ। २५ मे.वा. को खानीखोला १ को निर्माण गर्दा आधारभुत संरचनाहरू ४० मे.वा. को हुने गरि नै बनाईएकाले थप हुने १५ मे.वा. को लागत खर्च कम पर्ने देखिएको छ । जसले गर्दा हाम्रो आयोजनाको कूल लागत समेत घटाएको छ । २५ मे.वा. आयोजना करिब करिब सम्पन्न हुन लागेको जानकारी गराउन पाउदा मलाई अत्यन्तै खुसि लागेको छ । हामी चाँडै नै परिक्षण उत्पादन सकेर व्यवसायीक उत्पादनमा जाँदै छौ । बाकि १५ मे.वा. को काम २५ मे.वा. उत्पादन शुरू हुना साथ थालि हाल्ने र सोको व्यवसायिक उत्पादन यथासक्य चाँडो शुरू गर्ने लक्ष्य लिएको छौ ।

हाम्रो यस सानो प्रयासबाट देशले हाल भोगिरहेको उर्जा संकट र भारतबाट आयात गर्नु पर्ने विधुत समेतमा केहि सहुलियत पुग्न गई देश निर्माण र बढ्दो व्यापार घाटामा समेत केहि राहत मिल्ने विश्वास लिएको छु ।

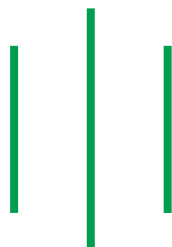
अन्त्यमा, कम्पनीको यस सोह्रौं वार्षिक साधारण सभालाई सफलतापूर्वक सम्पन्न गर्न उपस्थित हुनु भएका सम्पूर्ण शेयरधनी महानुभावहरू, संचालक साथीहरू, कर्मचारी र अन्य सहयोगी तथा शुभेच्छुक सबैलाई हार्दिक धन्यवाद दिन चाहान्छु ।

धन्यवाद ।

श्रीमती याङचेन डोमा लामा  
अध्यक्ष

# ग्रीनलाईफ हाइड्रोपावर लिमिटेड

कमलपोखरी, काठमाडौं-२८



आर्थिक वर्ष २०८१/०८२

को

१६ औं वार्षिक प्रतिवेदन



संचालक समितिको प्रतिवेदन

वासलात

नाफा नोक्सान हिसाब

नगद प्रवाह विवरण

## सोह्रौं वार्षिक साधारण सभामा संचालक समितिका अध्यक्षज्यू द्वारा प्रस्तुत

### आ. व. ०८१।८२ को वार्षिक प्रतिवेदन

शेयरधनी महानुभावहरू,

यस ग्रीनलाईफ हाइड्रोपावर लिमिटेडको आ. व. ०८१।०८२ को वार्षिक साधारण सभामा म यहाँहरूलाई हार्दिक स्वागत गर्दछु। यस सभामा म संचालक समितीको तर्फबाट वार्षिक प्रतिवेदन प्रस्तुत गर्न गइरहेको छु।

आदरणीय शेयरधनी महानुभावहरू,

नेपालले लामो समय देखि उर्जा संकट भोग्दै आएको छ। यस चुनौतिलाई सामना गर्न नेपाल सरकारबाट लिएको विभिन्न रणनीतिहरू मध्ये निजी क्षेत्रबाट विधुत उत्पादन गरि राष्ट्रको आर्थिक विकासमा टेवा पुरुयाउने उदेश्यले यस ग्रीनलाईफ हाइड्रोपावर लिमिटेडको स्थापना भएको हो। यो कम्पनिले दोलखा जिल्लाको साविक मार्वु गा. वि. स., हाल गौरीशंकर गाउँपालिका वार्ड न. ७, मा खानी खोला १ (४० मे. वा.) जलविद्युत आयोजना निर्माण गरिरहेको छ। २०७२ सालको महाभुकम्प, त्यस पछिको नाकावन्दी, पटक पटक गरी आएको बाढी पहिरो र विश्वव्यापी फैलिएको कोरोनाको विभिन्न लहरका कारणले आयोजना निर्माण कार्य केहि ढिलो भएता पनि अब हामी निर्माण कार्यको अन्तिम चरणमा पुगेका छौं। यस अवस्थासम्म आई पुग्दा शेयरधनी महानुभावहरूबाट प्राप्त सुझावहरू, संचालक साथीहरूको मेहनत र लगनशिलता नै हाम्रो उपलब्धीको प्रमुख आधार रह्यो। आज यस सभाबाट हामीलाई शेयरधनी महानुभावहरूबाट प्राप्त हुने अमूल्य सुझावहरू नै हाम्रो लागि आगामी दिनको मार्ग दर्शनको रूपमा रहने विश्वास दिलाउनु चाहन्छु । अब म कम्पनीको बारेमा केहि तथ्यहरू यहाहरू समक्ष राख्न चाहन्छु ।



## १. आ. व. २०८१/०८२ को कारोबारको सिंहावलोकन :

## Statement of Financial Position

| Particulars                                   | 31.03.2081           | 32.03.2082            | Variance % |
|-----------------------------------------------|----------------------|-----------------------|------------|
| <b><u>Non Current Assets</u></b>              |                      |                       |            |
| Property, Plant and Equipment                 | 5,669,852            | 7,618,128             | 34%        |
| <b><u>Intangible Assets</u></b>               |                      |                       |            |
| SCA Assets Under Development                  | 9,022,281,575        | 10,146,993,529        | 12%        |
| Other Intangible Assets                       | -                    | -                     | -          |
| Advances for SCA Assets Under Development     | 358,870,084          | 386,389,126           | 8%         |
| <b><u>Financial Assets</u></b>                |                      |                       |            |
| Other Financial Assets                        | 2,702,500            | 2,607,500             | -4%        |
| Other Assets                                  | -                    | -                     | -          |
| <b>Total Non Current Assets</b>               | <b>9,389,524,011</b> | <b>10,543,608,282</b> | <b>12%</b> |
| <b><u>Current Assets</u></b>                  |                      |                       |            |
| Inventories                                   | -                    | -                     | -          |
| <b><u>Financial Assets</u></b>                |                      |                       |            |
| Trade Receivables                             | -                    | -                     | -          |
| Cash and Cash Equivalent                      | 6,341,076            | 20,645,183            | 226%       |
| Other Financial Assets                        | -                    | -                     | -          |
| Other Assets                                  | 9,847,802            | 6,605,617             | -33%       |
| Current Tax Assets (Net)                      | -                    | -                     | -          |
| <b>Total Current Assets</b>                   | <b>16,188,878</b>    | <b>27,250,799</b>     | <b>68%</b> |
| <b>Total Assets</b>                           | <b>9,405,712,889</b> | <b>10,570,859,082</b> | <b>12%</b> |
| <b><u>Liabilities and Equity</u></b>          |                      |                       |            |
| <b><u>Liabilities</u></b>                     |                      |                       |            |
| <b><u>Non Current Liabilities</u></b>         |                      |                       |            |
| <b><u>Financial Liabilities</u></b>           |                      |                       |            |
| Loans and Borrowings                          | 6,872,382,842        | 7,648,402,659         | 11%        |
| Other Financial Liabilities                   | 63,111,938           | 64,012,138            | 1%         |
| Lease Liability                               | 2,654,639            | 1,696,054             | -36%       |
| Other Liabilities                             | 156,406,760          | 424,557,872           | 171%       |
| <b>Total Non Current Liabilities</b>          | <b>7,094,556,179</b> | <b>8,138,668,723</b>  | <b>15%</b> |
| <b><u>Current Liabilities</u></b>             |                      |                       |            |
| <b><u>Financial Liabilities</u></b>           |                      |                       |            |
| Loans and Borrowings                          | 133,450,459          | 157,676,437           | 18%        |
| Trade Payables                                | -                    | -                     | -          |
| Other Financial Liabilities                   | 245,316,962          | 299,468,994           | 22%        |
| <b>Total Current Liabilities</b>              | <b>378,767,421</b>   | <b>457,145,431</b>    | <b>21%</b> |
| <b>Total Liabilities</b>                      | <b>7,473,323,600</b> | <b>8,595,814,155</b>  | <b>15%</b> |
| <b><u>Equity</u></b>                          |                      |                       |            |
| Equity Share Capital                          | 1,800,000,000        | 1,800,000,000         | 0%         |
| Retained Earnings and Reserves                | 132,389,289          | 175,044,927           | 32%        |
| <b>Total Equity</b>                           | <b>1,932,389,289</b> | <b>1,975,044,927</b>  | <b>2%</b>  |
| <b>Total Liabilities and Equity</b>           | <b>9,405,712,889</b> | <b>10,570,859,082</b> | <b>12%</b> |
| <b>Net Worth per Share</b>                    | <b>107.35</b>        | <b>109.72</b>         | <b>2%</b>  |
| Contingent Liabilities and Capital Commitment | 329,159,752          | 381,907,432           | 16%        |

## Statement of Profit or Loss and Other Comprehensive Income

| Particulars                                                    | 2080-81           | 2081-82           | Variance %  |
|----------------------------------------------------------------|-------------------|-------------------|-------------|
| Income                                                         |                   |                   |             |
| Revenue from Operations                                        |                   |                   |             |
| Sales Revenue                                                  | -                 | -                 | -           |
| Construction Revenue as per IFRIC-12                           | 960,036,125       | 1,124,711,954     | 17%         |
| Cost of Sales                                                  |                   |                   |             |
| Generation Expenses                                            | -                 | -                 | -           |
| Construction Cost as per IFRIC-12                              | 905,694,457       | 1,061,049,013     | 17%         |
| <b>Gross Profit</b>                                            | <b>54,341,667</b> | <b>63,662,941</b> | <b>17%</b>  |
| Other Income                                                   | 15,725,000        | -                 | -100%       |
| Administrative Expenses                                        | 22,039,166        | 20,749,871        | -6%         |
| Damaged Items Written Off                                      | 26,980,930        | -                 | -100%       |
| <b>Profit from Operations</b>                                  | <b>21,046,572</b> | <b>42,913,070</b> | <b>104%</b> |
| Finance Income                                                 | -                 | -                 | -           |
| Finance Cost                                                   | 355,842           | 257,431           | -28%        |
| <b>Profit before Tax</b>                                       | <b>20,690,730</b> | <b>42,655,638</b> | <b>106%</b> |
| Income Tax Expenses                                            | -                 | -                 | -           |
| Current Tax                                                    | -                 | -                 | -           |
| Deferred Tax                                                   | -                 | -                 | -           |
| <b>Profit for the Year</b>                                     | <b>20,690,730</b> | <b>42,655,638</b> | <b>106%</b> |
| Other Comprehensive Income                                     |                   |                   |             |
| Items that are Reclassified to Statement of Profit or Loss     | -                 | -                 | -           |
| Items that are Not Reclassified to Statement of Profit or Loss | -                 | -                 | -           |
| Tax Relating to OCI items                                      | -                 | -                 | -           |
| Total Other Comprehensive Income                               | -                 | -                 | -           |
| <b>Total Comprehensive Income</b>                              | <b>20,690,730</b> | <b>42,655,638</b> | <b>106%</b> |
| Earnings Per Share (EPS)                                       |                   |                   |             |
| Basic EPS (Annualised)                                         | 1.15              | 2.37              | 106%        |
| Diluted EPS (Annualised)                                       | 1.15              | 2.37              | 106%        |

## Statement of Cash Flow

| Particulars                                                       | 2080-81              | 2081-82                | Variance %    |
|-------------------------------------------------------------------|----------------------|------------------------|---------------|
| Cash Flow from Operating Activities                               |                      |                        |               |
| <b>Profit Before Tax</b>                                          | <b>20,690,730</b>    | <b>42,655,638</b>      | <b>106%</b>   |
| Adjustment for:                                                   |                      |                        |               |
| Depreciation on Property, Plant and Equipment                     | 1,118,480            | 1,251,193              | 12%           |
| SCA Assets Under Development Damaged written off                  | 26,980,930           | -                      | -100%         |
| Finance Cost on Lease                                             | 355,842              | 257,431                | -28%          |
| IFRIC-12 Margin                                                   | (54,341,667)         | (63,662,941)           | 17%           |
| Changes in Operating Capital                                      |                      |                        |               |
| (Increase)/Decrease in Other Financial Assets                     | (100,000)            | 95,000                 | -195%         |
| (Increase)/Decrease in Other Assets                               | (1,477,889)          | 3,242,185              | -319%         |
| Increase/(Decrease) in Other Financial Liabilities                | (59,294,594)         | 55,052,232             | -193%         |
| Increase/(Decrease) in Other Liabilities                          | 1,696,500            | 268,151,112            | 15706%        |
| Payment of Bonus                                                  | -                    | -                      | -             |
| Payment of Income Tax                                             | -                    | -                      | -             |
| <b>Net Cash Flows from Operating Activities</b>                   | <b>(64,371,669)</b>  | <b>307,041,851</b>     | <b>-577%</b>  |
| Cash Flow from Investing Activities                               |                      |                        |               |
| (Addition) of Property, Plant and Equipment and Intangible Assets | (1,609,757)          | (3,875,600)            | 141%          |
| Disposal of Property, Plant and Equipment and Intangible Assets   | -                    | -                      | -             |
| (Addition) of SCA Assets Under Development                        | (931,966,306)        | (1,060,372,881)        | 14%           |
| Disposal of SCA Assets Under Development                          | -                    | -                      | -             |
| (Addition) of Advances for SCA Assets Under Development           | 3,852,267            | (27,519,042)           | -814%         |
| <b>Net Cash Flows from Investing Activities</b>                   | <b>(929,723,796)</b> | <b>(1,091,767,523)</b> | <b>17%</b>    |
| Cash Flow from Financing Activities                               |                      |                        |               |
| Issue of Share Capital                                            | -                    | -                      | -             |
| Payment of Dividend                                               | -                    | -                      | -             |
| Increase/(Decrease) in Lease Liabilities                          | (797,692)            | (958,585)              | 20%           |
| Finance Cost on Lease                                             | (355,842)            | (257,431)              | -28%          |
| Increase/(Decrease) in Loans and Borrowings                       | 995,300,684          | 800,245,796            | -20%          |
| <b>Net Cash Flows from Financing Activities</b>                   | <b>994,147,150</b>   | <b>799,029,779</b>     | <b>-20%</b>   |
| <b>Net Increase in Cash and Cash Equivalents</b>                  | <b>51,685</b>        | <b>14,304,107</b>      | <b>27575%</b> |
| <b>Cash and Cash Equivalents at the beginning of the period</b>   | <b>6,289,391</b>     | <b>6,341,076</b>       | <b>1%</b>     |
| <b>Cash and Cash Equivalents at the end of the period</b>         | <b>6,341,076</b>     | <b>20,645,183</b>      | <b>226%</b>   |

## २. कम्पनीको पूँजीगत संरचना :

## तालिका नं. १ कम्पनीको पूँजीगत संरचना

| कम्पनीको पूँजी   | आ.व.०८०/०८१   | आ.व.०८१/०८२   | कैफियत |
|------------------|---------------|---------------|--------|
| अधिकृत पूँजी रु. | २,५००,०००,००० | २,५००,०००,००० |        |
| जारी पूँजी रु.   | १,८००,०००,००० | १,८००,०००,००० |        |
| चूक्ता पूँजी रु. | १,८००,०००,००० | १,८००,०००,००० |        |

## ३. कम्पनीको हालको अवस्था :

यस ग्रीनलाईफ हाइड्रोपावर लिमिटेडको २०८२ आषाढ महिना सम्ममा संस्थापक शेयर धनीबाट र आयोजना प्रभावित क्षेत्र तथा सर्वसाधारणबाट जम्मा रु १,८०,००,००,००० (अक्षरेपी रुपैयाँ एक अर्ब अस्सी करोड मात्र) भूक्तानी प्राप्त भइसकेको छ ।

## कम्पनीका हालको कार्य प्रगति अवस्था :

- **हेडवर्क्स:** हेडवर्क्सको निर्माण कार्य पूर्ण रूपमा सम्पन्न भइसकेको थियो । तर, २०८१ मा आएको विनाशकारी बाढीले यसमा क्षति पुगेको थियो । हाल, यसको पुनर्निर्माण कार्य पनि सत प्रतिशत सम्पन्न भइसकेको छ । हाल अतिरिक्त कार्य अन्तर्गत यसको Protection कार्य भइरहेको र सो कार्य पनि अन्तिम चरणमा पुगेको छ ।
- **कनेक्टिङ पाइपा:** २६० मिटर लामो जडान पाइप २०८१ मा आएको बाढीले पूर्ण रूपमा बगाएको थियो । हाल यसको पुनर्निर्माण कार्य पनि सत प्रतिशत सम्पन्न भइसकेको छ ।
- **भूमिगत संरचनाहरू:** डिसेन्डर, फ्लशिङ क्यानल, हेडरेस टनेल जस्ता सबै भूमिगत संरचनाहरूको निर्माण कार्य सम्पन्न भइसकेको छ ।
- **पेनस्टक:** हाइड्रो मेकानिकल कार्य अन्तरगत HRT देखी पावर हाउस सम्मको पेनस्टक पाइपको निर्माण र जडान कार्य सत प्रतिशत सम्पन्न भइसकेको छ ।
- **पावरहाउस:** पावरहाउसमा इलेक्ट्रोमेकानिकल उपकरणहरूको जडान कार्य सम्पन्न भइसकेको छ । हाल, यसको परीक्षण र कमिसनिङको काम भइरहेको छ ।
- **पावरहाउस स्विचयार्ड:** स्विचयार्डमा सिभिल निर्माण कार्य को साथै अन्य उपकरण जडानको कार्य सम्पन्न भइसकेको छ । हाल, यसको परीक्षण र कमिसनिङको काम भइरहेको छ ।
- **प्रसारण लाइन:** प्रसारण लाइन निर्माण कार्य अन्तिम चरणमा पुगेको छ । प्रसारण लाइनका संपूर्ण Tower को Foundation / Erection कार्य सम्पन्न भइसकेको र हाल तार जडान गर्ने कार्य अन्तिम चरणमा पुगेको छ ।
- **सिंगटी सबस्टेसन:** सिंगटी सबस्टेसनको भौतिक निर्माण कार्य सम्पन्न भइसकेको छ । प्रसारण लाइनको निर्माण कार्य सम्पन्न भएपछि यसको परीक्षण र कमिसनिङ गरिनेछ ।



## ४. कम्पनीको ऋण सम्बन्धमा:

यस कम्पनीले निर्माण गरेको खानीखोला १ को २५ मेगावाटको जलविद्युत आयोजनाको निर्माणका लागि २०८२ आषाढ महिना सम्म प्राईम कमर्सियल बैंक लिमिटेड, सिटिजन्स बैंक इन्टरनेशनल लिमिटेड, नबिल बैंक लिमिटेड, हिमालयन बैंक लिमिटेड, ज्योति विकास बैंक लिमिटेड, सिद्धार्थ बैंक लिमिटेड, प्रभू बैंक लिमिटेड, नेपाल बैंक लिमिटेड र नेपाल इन्भेष्टमेन्ट मेगा बैंक लिमिटेड गरी नौ कमर्सियल बैंकबाट Term Loan रु ७,६४,८४,०२,६५९ (अक्षरूपी रुपैया सात अर्ब चौसठ्ठी करोड चौरासी लाख दुई हजार छ सय उनान्सठ्ठी मात्र) लिइएको तथा प्राईम कमर्सियल बैंक लिमिटेड र सिटिजन्स बैंक इन्टरनेशनल लिमिटेड बाट Bridge Gap Loan रु १५,४६,७१,९९४ (अक्षरूपी रुपैया पन्ध्र करोड छियालिस लाख एकहत्तर हजार नौ सय चौरान्नब्बे मात्र) लिइएको छ । साथै यस कम्पनिले प्राईम कमर्सियल बैंक लिमिटेड बाट Other Short Term Loan रु ३०,०४,४४४ (अक्षरूपी रुपैया तिस लाख चार हजार चार सय चौवालिस मात्र) लिइएको छ ।

कम्पनीले थप १५ मेगावाटको निर्माणका लागि प्राईम कमर्सियल बैंक लिमिटेड र सिटिजन्स बैंक इन्टरनेशनल लिमिटेड संग Term Loan रु ८४,००,००,००० (अक्षरूपी रुपैया चौरासी करोड मात्र) लिने सम्झौता गरेको छ ।

तालिका नं. २ बैंक तथा वित्तिय संस्थाबाट लिएको आयोजना ऋणको विवरण

### Term Loan For 25 MW

| क्र.स | बैंक                                  | स्वीकृत कर्जा | लिएको कर्जा<br>आ.व. २०८१/०८२ |
|-------|---------------------------------------|---------------|------------------------------|
| १.    | प्राईम कमर्सियल बैंक लिमिटेड          | १,०४०,०६७,८१० | २,१३६,१७८,२९८                |
| २.    | सिटिजन्स बैंक इन्टरनेशनल लिमिटेड      | ९८८,४६८,४५०   | १,२५२,५०४,०४२                |
| ३.    | नबिल बैंक लिमिटेड                     | ८५१,७९०,०००   | १,०४४,२१५,९०३                |
| ४.    | ज्योति विकास बैंक लिमिटेड             | ४११,३७१,६५०   | ५०८,९२०,८४५                  |
| ५.    | हिमालयन बैंक लिमिटेड                  | ५६८,६३३,४७०   | ७००,२१७,२२३                  |
| ६.    | सिद्धार्थ बैंक लिमिटेड                | ३१८,८४१,०००   | ३९९,६८४,८३१                  |
| ७.    | प्रभु बैंक लिमिटेड                    | ६२१,४२५,१४०   | ७८२,४९०,७६५                  |
| ८.    | नेपाल बैंक लिमिटेड                    | ३७२,७२६,०००   | ५२९,०५९,१९४                  |
| ९.    | नेपाल इन्भेष्टमेन्ट मेगा बैंक लिमिटेड | २२०,६६३,४२०   | २९५,१३१,५५७                  |
|       | जम्मा                                 | ५,३९३,९८६,९४० | ७,६४८,४०२,६५९                |

**Term Loan For 15 MW**

| क्र.स | बैंक                             | स्वीकृत कर्जा | आ.व. २०८१/०८२<br>सम्म लिएको कर्जा |
|-------|----------------------------------|---------------|-----------------------------------|
| १.    | प्राइम कमर्सियल बैंक लिमिटेड     | ४२०,०००,०००   | -                                 |
| २.    | सिटिजन्स बैंक इन्टरनेशनल लिमिटेड | ४२०,०००,०००   | -                                 |
|       | जम्मा                            | ८४०,०००,०००   | -                                 |

**Bridge Gap Loan**

| क्र.स | बैंक                             | लिएको कर्जा<br>आ.व. २०८१/०८२ |
|-------|----------------------------------|------------------------------|
| १.    | प्राइम कमर्सियल बैंक लिमिटेड     | १३०,०९६,७८०                  |
| २.    | सिटिजन्स बैंक इन्टरनेशनल लिमिटेड | २४,५७५,२१४                   |
|       | जम्मा                            | १५४,६७१,९९४                  |

**Other Short Term Loan**

| क्र.स | बैंक                         | लिएको कर्जा<br>आ. व. २०८१/०८२ |
|-------|------------------------------|-------------------------------|
| १.    | प्राइम कमर्सियल बैंक लिमिटेड | ३,००४,४४४                     |
|       | जम्मा                        | ३,००४,४४४                     |

**५. संचालक समिति :**

कम्पनीको नियमावली अनुसार यस कम्पनिमा ९ जना संचालकहरू रहने व्यवस्था रहेकोमा कम्पनीले कम्पनीको बाह्रौं वार्षिक साधारण सभाले संचालक समिति गठन गर्दा बिज्ञ संचालक (२ जना) बाहेक ७ जनाको निम्न बमोजिमको संचालक समिति गठन गरेको थियो ।

तालिका नं. ३.१

| क्र.स | सञ्चालकको नाम                 | पद             |
|-------|-------------------------------|----------------|
| १.    | श्रीमती याङचेन डोमा लामा      | अध्यक्ष        |
| २.    | श्री तेन्जिन जम्पे लामा       | संचालक         |
| ३.    | श्री भुषण थापा *              |                |
| ४.    | श्री छेतेन वाङ्गेल खाङकर लामा | संचालक         |
| ५.    | श्री गोबिन्द पौडेल **         |                |
| ६.    | श्री दावा छेतेन शेर्पा ***    | संचालक         |
| ७.    | श्रीमती केसाङ्ग दिकि लामा     | प्रबन्ध संचालक |

- \* मिति २०८१।०६।०१ मा राजिनामा पेश गरेकोमा मिति २०८१।१२।१७ को संचालक समितिको बैठकबाट राजिनामा स्विकृत भएको ।
- \*\* मिति २०८१।१२।०८ मा राजिनामा पेश गरेकोमा मिति २०८१।१२।१७ को संचालक समितिको बैठकबाट राजिनामा स्विकृत भएको ।
- \*\*\* मिति २०८१।१२।१७ को संचालक समितिको बैठकबाट नियुक्त हुनुभएको ।

कम्पनीको बाह्रौं वार्षिक साधारण सभाले ७ जना संचालक समिति नियुक्त गरे पश्चात विभिन्न मितिमा सस्थापक मध्य श्री भुषण थापा र सर्वसाधारण समूह तर्फ श्रीमती ऋतु गुरुङ्ग र श्री गोविन्द पौडेलले राजिनामा दिए पश्चात यसै कम्पनीको मिति २०८१।१२।१७ को संचालक समितिको बैठकले सस्थापक समूह तर्फ श्री दावा छेतेन शेर्पालाई संचालक समितिमा नियुक्त गरे पश्चात निम्न बमोजिम संचालक समिति रहेको जानकारी गरिन्छ ।

तालिका नं. ३.२

| क्र.स | सञ्चालकको नाम                 | पद             |
|-------|-------------------------------|----------------|
| १.    | श्रीमती याङचेन डोमा लामा      | अध्यक्ष        |
| २.    | श्री तेन्जिन जम्पे लामा       | संचालक         |
| ३.    | श्री छेतेन वाङ्गेल खाङकर लामा | संचालक         |
| ४.    | श्री दावा छेतेन शेर्पा *      | संचालक         |
| ५.    | श्रीमती केसाङ्ग दिकि लामा     | प्रबन्ध संचालक |

- \* मिति २०८१।१२।१७ को संचालक समितिको बैठकबाट नियुक्त हुनुभएको ।

साथै कम्पनीको १३ औं, १४ औं तथा १५ औं संयुक्त वार्षिक साधारणसभाले कम्पनीको स्विकृत नियमावलीको नियम २७ संशोधन गरी संचालको संख्या घटाई ५ जना (१ जना महिला र १ जना स्वतन्त्र संचालक सहित) पुर्याएको र सो को निर्वाचन वा गठन यसै आ. व. ०८१/०८२ को साधारण सभाले गर्नेछ ।

#### ६. भावी नीति कार्यक्रमहरू :

कम्पनीलाई निरन्तर विकासको बाटोमा अगाडि बढाउन हामी प्रतिबद्ध छौं । आगामी दिनहरूमा हामीहरूको प्रयासबाट अन्य आयोजनाहरूलाई समेत अगाडि बढाउने प्रयत्न गर्ने छौं । तसर्थ देशको विद्यमान उर्जा संकटको समाधान गर्न कम्पनीले जलविद्युत आयोजनाको निर्माण तथा लगानी गर्ने प्रयास गरि रहने प्रतिबद्धता यहाँहरू माफ व्यक्त गर्दछौं ।

#### ७. धन्यवाद ज्ञापन :

अन्त्यमा यस ग्रीनलाईफ हाइड्रोपावर लिमिटेडको सुदृढिकरण एवं प्रगतिमा प्रत्यक्ष अप्रत्यक्ष रूपमा सहयोग पुऱ्याउनु हुने सम्पूर्ण शेयरधनी महानुभावहरू, विद्युत विकास विभाग,

नेपाल विद्युत प्राधिकरण, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज, सानिमा क्यापिटल मार्केट लिमिटेड, बैंक तथा वित्तीय संस्थाहरू, गौरी शंकर गाउँपालिका तथा आयोजना प्रभावित स्थानियहरू र यस हाइड्रोपावर कार्यरत कर्मचारीहरूका साथै अन्य सम्बन्धित क्षेत्रका विज्ञहरूबाट प्राप्त सहयोग सुझाव र योगदान प्रति संचालक समितिका तर्फबाट हार्दिक आभार तथा कृतज्ञता व्यक्त गर्दछु ।



## धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६ को उपनियम (२) संग सम्बन्धित अनुसूची १५ बमोजिमको वार्षिक विवरण (आ.व. २०८१/०८२)

१. संचालक समितिको प्रतिवेदन : सम्बन्धित शीर्षक अन्तर्गत राखिएको ।
२. लेखापरीक्षणको प्रतिवेदन : सम्बन्धित शीर्षक अन्तर्गत राखिएको ।
३. लेखापरीक्षण भएको वित्तीय विवरण: सम्बन्धित शीर्षक अन्तर्गत राखिएको ।
४. कानुनी कारवाही सम्बन्धी विवरण :
  - (क) त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको बिरुद्ध कुनै मुद्दा दायर भएको भए :
    - संगठित संस्थाले वा संस्थाका बिरुद्ध कुनै मुद्दा दायर भएको छैन ।
  - (ख) संगठित संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संस्थापकको बिरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा गरेको वा भएको भए ,
    - यस कम्पनीको जानकारीमा नभएको ।
  - (ग) कुनै संस्थापक वा संचालक बिरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए,
    - यस कम्पनीको जानकारीमा नभएको ।
५. संगठित संस्थाको शेयर कारोवार तथा प्रगतिको विश्लेषण :
  - (क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोवार सम्बन्धमा व्यवस्थापनको धारणा :
    - नेपाल स्टक एक्सचेन्ज तथा धितोपत्र बोर्डको सुपरीवेक्षण व्यवस्थाको अधिनमा रही कारोवार गरेको ।
  - (ख) आ.व. २०८१/०८२ मा संगठित संस्थाको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कूल कारोवार शेयर संख्या र कारोवार दिन ।

| अधिकतम मूल्य | न्यूनतम मूल्य | अन्तिम मूल्य | कारोवार शेयर संख्या | कारोवार दिन |
|--------------|---------------|--------------|---------------------|-------------|
| ३३६.००       | २१९.००        | २७२.६२       | २६,४९७,८३५          | २३१         |

## ६. समस्या र चुनौति :

### (क) आन्तरिक समस्या र चुनौति

- भौगोलिक बिकटताका कारण ढुवानीमा समस्या तथा जनशक्ति अभाव ।

### (ख) बाह्य समस्या र चुनौति

- मुलुक संघीय संरचनामा प्रवेश गरेको अवस्थामा केन्द्र, प्रदेश र स्थानीय सरकार बीच समन्वयमा कमी तथा कर्तव्य र अधिकार क्षेत्र सम्बन्धि अन्यौलता ।
- जलविद्युत बिकासमा सरकारबाट धोषणा भएको तथा सहूलियत कार्यान्वयनमा ढिलासुस्ती ।
- वैदेशिक विनिमय दरमा हुने परिवर्तन ।
- ऐन, कानून तथा सरकारी नीति नियममा हुने परिवर्तन ।
- बाढि, पहिरो, खडेरी तथा भूकम्प जस्ता प्राकृतिक विपत्तिबाट हुन सक्ने जोखिम ।

### (ग) रणनीति:

- लगानीकर्ताहरूको प्रतिफल सुनिश्चित गराउन भविष्यमा आईपर्ने निर्देशन तथा परिपत्रहरूको नियमानुसार परिपालन गरीएको छ ।

## ७. संस्थागत सुशासन

- प्रचलित ऐन, नियम अनुसार सम्बन्धित नियमनकारी निकायहरूद्वारा जारी गरीएको निर्देशन तथा परिपत्रहरूको नियमानुसार परिपालन गरीएकोछ । संस्थागत सुशासनलाई सदैव उच्च प्राथमिकतामा राख्दै आएको र संस्थागत सुशासन सम्बन्धि निर्देशन तथा परिपत्रहरूको पूर्ण रूपले पालना गरीएकोछ ।

धन्यवाद

अध्यक्ष, संचालक समिति

ग्रीनलाईफ हाइड्रोपावर लिमिटेड

**Independent Auditor's Report to the Shareholders**  
**Of**  
**Greenlife Hydropower Limited**

**Qualified Opinion**

We have audited the financial statements of Greenlife Hydropower Limited (the "Company"), which comprise the statement of financial position as at 32<sup>nd</sup> Ashadh 2082 (16<sup>th</sup> July 2025), statement of profit or loss and other comprehensive income, statement of cash flows, statement of changes in equity for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of matters described in Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 32<sup>nd</sup> Ashadh 2082 (16<sup>th</sup> July 2025), and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRSs).

**Basis for Qualified Opinion**

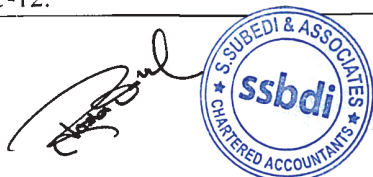
- 1) SCA Assets under Development includes a sum of **NPR 28.61 Crores** accounted for based on interim payment certificates from the contractor for which tax invoices were not obtained.
- 2) Advance for SCA Assets under Development includes a sum of **NPR 9.22 Crores** which has remained outstanding for more than three years on the reporting date. The recoverability of the amount was uncertain and possible impairment allowances have not been provided for.

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's Handbook of The Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters.

| Key Audit Matter                                                                                                     | How our Audit addressed the key audit matter                                                                                                                 |
|----------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Use of IFRIC 12 for Presentation of Financial Statements</b><br>(Note 4.11, 4.12 and 4.2 of Financial Statements) |                                                                                                                                                              |
| Company has presented the work in progress assets as SCA Assets under development in line with IFRIC-12.             | Our approach included, but was not restricted to the following: <ul style="list-style-type: none"> <li>• Reviewed the correctness and adequacy of</li> </ul> |



|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>The company recognizes an asset arising from service concession arrangement when it has a right to charge for use of concession infrastructure. An intangible asset received as consideration for providing construction services in a service concessional arrangement is measured at fair value on initial recognition with reference to the fair value of the services provided.</p> <p>Company has also recognized construction cost as well as construction revenue at cost plus margin of 6%, based on management's judgement and market practice as required by IFRIC-12 and related other standards in the statement of profit or loss. The application of the Intangible Asset Model under SCA involves significant management judgement in determining the stage of completion, estimation of construction costs incurred and costs to complete, and assessment of the appropriateness of the margin applied. Any error in these estimates could have a material impact on revenue, profit, and the carrying value of the Service Concession Asset.</p> | <p>presentation of assets in line with IFRIC-12</p> <ul style="list-style-type: none"> <li>• Reviewing the Power Purchase Agreement.</li> <li>• Reviewing the Contracts with Contractors.</li> <li>• Verification of invoices issued by the contractors.</li> <li>• Reviewed the correctness of the amount presented as construction revenue and construction cost.</li> <li>• Assessing the appropriateness of the 6% margin applied on construction costs by reference to contractual terms, regulatory approvals, and industry practices.</li> <li>• Evaluating the adequacy of disclosures made in the financial statements relating to revenue recognition, critical accounting judgements, and estimates.</li> <li>• Other incidental matters in relation to damages were reviewed.</li> <li>• We were satisfied with the use of IFRIC 12 on presentation of financial statements.</li> </ul> |
| <p align="center"><b>Significant Variance Between Estimated and Actual Project Costs<br/>(Note 4.2 of Financial Statements)</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <p>The Total Project Cost of the 40MW Khani Khola- 1 Hydropower Project estimated by the company is NRs. 1,208.19, which includes the Interest during Construction (IDC) amounting of NRs. 576.59 Crores, accounting for 47.72% of the Total Project Cost. As of 32<sup>nd</sup> Ashad 2082, the Total Cost of the Project is 957.26 Crores, which includes the Interest during Construction (IDC) amount of NRs. 527.39 Crores, accounting for 55.09% of the Total Project Cost.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <p>Our approach included, but was not restricted to the following:</p> <ul style="list-style-type: none"> <li>• Reviewed the budgetary control process and approvals for cost overruns.</li> <li>• Verified costs through supporting documentation, including contracts and invoices.</li> <li>• Analyzed the reasons for variances and assessed their validity.</li> <li>• Evaluated the accuracy of financial disclosures and compliance with accounting standards.</li> <li>• Reviewing of third-party confirmations and reports</li> </ul>                                                                                                                                                                                                                                                                                                                                                      |

### Other Information

Company's management is responsible for preparation of other information for the reporting period. The other information may comprise Information included in the Management report, Report of the Board of Directors, Report of Managing Director but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon in connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other



information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

As the other information documents are in the process of completion, the management has provided written representations that final version of the documents will be provided when available.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with NFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operation, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate,





to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial statements. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Report on the requirements of the Companies Act, 2063

We have obtained information and explanations asked for, which, to the best of our knowledge and belief, were necessary for the purpose of our audit. In our opinion, the financial statements have been prepared in accordance with the requirements of the Companies Act, 2063. To the best of our information and according to explanations given to us and from our examination of the books of accounts of the Company necessary for the purpose of our audit to the extent for the scope of our audit, we have not come across cases where the Board of Directors or any employees of the Company have acted contrary to the provisions of law relating to the accounts or committed any misappropriation or caused loss or damage to the Company relating to the accounts in the Company.



**Roshan Dahal, FCA**

COP NO: 753

**S. Subedi & Associates**

Chartered Accountants

Kathmandu, Nepal

Date: 2082-09-07

UDIN: 251222CA006284qdyJ

**GREENLIFE HYDROPOWER LIMITED**  
Statement of Financial Position  
As at 32 Asadh 2082

| Particulars                                             | Note | 32.03.2082               | 31.03.2081              |
|---------------------------------------------------------|------|--------------------------|-------------------------|
| <b>Non Current Assets</b>                               |      |                          |                         |
| Property, Plant and Equipment                           | 4.1  | 7,618,127.60             | 5,669,852.24            |
| <b>Intangible Assets</b>                                |      |                          |                         |
| SCA Assets Under Development                            | 4.2  | 10,146,993,528.75        | 9,022,281,575.16        |
| Other Intangible Assets                                 |      | -                        | -                       |
| Advances for SCA Assets Under Development               | 4.3  | 386,389,126.14           | 358,870,083.86          |
| <b>Financial Assets</b>                                 |      |                          |                         |
| Other Financial Assets                                  | 4.4  | 2,607,500.00             | 2,702,500.00            |
| Other Assets                                            | 4.5  | -                        | -                       |
| <b>Total Non Current Assets</b>                         |      | <b>10,543,608,282.49</b> | <b>9,389,524,011.26</b> |
| <b>Current Assets</b>                                   |      |                          |                         |
| Inventories                                             |      | -                        | -                       |
| <b>Financial Assets</b>                                 |      |                          |                         |
| Trade Receivables                                       |      | -                        | -                       |
| Cash and Cash Equivalent                                | 4.6  | 20,645,182.67            | 6,341,075.88            |
| Other Financial Assets                                  | 4.4  | -                        | -                       |
| Other Assets                                            | 4.5  | 6,605,616.68             | 9,847,801.68            |
| Current Tax Assets (Net)                                |      | -                        | -                       |
| <b>Total Current Assets</b>                             |      | <b>27,250,799.35</b>     | <b>16,188,877.56</b>    |
| <b>Total Assets</b>                                     |      | <b>10,570,859,081.84</b> | <b>9,405,712,888.82</b> |
| <b>Liabilities and Equity</b>                           |      |                          |                         |
| <b>Liabilities</b>                                      |      |                          |                         |
| <b>Non Current Liabilities</b>                          |      |                          |                         |
| <b>Financial Liabilities</b>                            |      |                          |                         |
| Loans and Borrowings                                    | 4.7  | 7,648,402,659.30         | 6,872,382,841.63        |
| Other Financial Liabilities                             | 4.8  | 64,012,137.78            | 63,111,937.86           |
| Lease Liability                                         |      | 1,696,054.11             | 2,654,639.08            |
| Other Liabilities                                       |      | 424,557,872.13           | 156,406,760.22          |
| <b>Total Non Current Liabilities</b>                    |      | <b>8,138,668,723.32</b>  | <b>7,094,556,178.79</b> |
| <b>Current Liabilities</b>                              |      |                          |                         |
| <b>Financial Liabilities</b>                            |      |                          |                         |
| Loans and Borrowings                                    | 4.7  | 157,676,437.19           | 133,450,459.20          |
| Trade Payables                                          |      | -                        | -                       |
| Other Financial Liabilities                             | 4.8  | 299,468,994.20           | 245,316,961.96          |
| <b>Total Current Liabilities</b>                        |      | <b>457,145,431.39</b>    | <b>378,767,421.16</b>   |
| <b>Total Liabilities</b>                                |      | <b>8,595,814,154.71</b>  | <b>7,473,323,599.95</b> |
| <b>Equity</b>                                           |      |                          |                         |
| Equity Share Capital                                    | 4.9  | 1,800,000,000.00         | 1,800,000,000.00        |
| Retained Earnings and Reserves                          | 4.10 | 175,044,927.13           | 132,389,288.87          |
| <b>Total Equity</b>                                     |      | <b>1,975,044,927.13</b>  | <b>1,932,389,288.87</b> |
| <b>Total Liabilities and Equity</b>                     |      | <b>10,570,859,081.84</b> | <b>9,405,712,888.82</b> |
| <b>Net Worth per Share</b>                              |      | <b>109.72</b>            | <b>107.35</b>           |
| Contingent Liabilities and Capital Commitment           | 4.16 | 381,907,432.38           | 329,159,752.12          |
| Company Information and Significant Accounting Policies | 1-3  |                          |                         |

As per our attached report of even date

Kesang Dikee Lama  
Managing Director

Yangchen Doma Lama  
Chairman

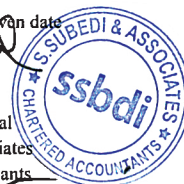
CA. Roshan Dahal  
S. Subedi & Associates  
Chartered Accountants

Tenzin Jampe Lama  
Director

Dawa Chheten Sherpa  
Director

Tseten Wangyal K. Lama  
Director

Sunil Shrestha  
Accountant





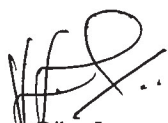
**GREENLIFE HYDROPOWER LIMITED**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended on 32 Asadh 2082**


| Particulars                                                    | Note | 2081-82              | 2080-81              |
|----------------------------------------------------------------|------|----------------------|----------------------|
| <b>Income</b>                                                  |      |                      |                      |
| Revenue from Operations                                        |      |                      |                      |
| Sales Revenue                                                  | 4.11 | -                    | -                    |
| Construction Revenue as per IFRIC-12                           | 4.11 | 1,124,711,953.59     | 960,036,124.64       |
| Cost of Sales                                                  |      |                      |                      |
| Generation Expenses                                            | 4.12 | -                    | -                    |
| Construction Cost as per IFRIC-12                              | 4.12 | 1,061,049,012.82     | 905,694,457.21       |
| <b>Gross Profit</b>                                            |      | <b>63,662,940.77</b> | <b>54,341,667.43</b> |
| Other Income                                                   | 4.13 | -                    | 15,725,000.00        |
| Administrative Expenses                                        | 4.14 | 20,749,871.05        | 22,039,165.84        |
| Damaged Items Written Off                                      | 4.15 | -                    | 26,980,929.59        |
| <b>Profit from Operations</b>                                  |      | <b>42,913,069.72</b> | <b>21,046,572.00</b> |
| Finance Income                                                 |      | -                    | -                    |
| Finance Cost                                                   |      | 257,431.46           | 355,841.71           |
| <b>Profit before Tax</b>                                       |      | <b>42,655,638.26</b> | <b>20,690,730.29</b> |
| Income Tax Expenses                                            |      | -                    | -                    |
| Current Tax                                                    |      | -                    | -                    |
| Deferred Tax                                                   |      | -                    | -                    |
| <b>Profit for the Year</b>                                     |      | <b>42,655,638.26</b> | <b>20,690,730.29</b> |
| <b>Other Comprehensive Income</b>                              |      |                      |                      |
| Items that are Reclassified to Statement of Profit or Loss     |      | -                    | -                    |
| Items that are Not Reclassified to Statement of Profit or Loss |      | -                    | -                    |
| Tax Relating to OCI items                                      |      | -                    | -                    |
| <b>Total Other Comprehensive Income</b>                        |      | <b>-</b>             | <b>-</b>             |
| <b>Total Comprehensive Income</b>                              |      | <b>42,655,638.26</b> | <b>20,690,730.29</b> |
| <b>Earnings Per Share (EPS)</b>                                |      |                      |                      |
| Basic EPS (Annualised)                                         |      | 2.37                 | 1.15                 |
| Diluted EPS (Annualised)                                       |      | 2.37                 | 1.15                 |

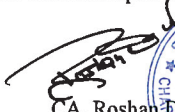
Company Information and Significant Accounting Policies

1-3

As per our attached report of even date

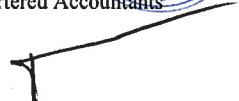
  
 Kesang Dikee Lama  
 Managing Director

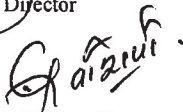
  
 Yangchen Doma Lama  
 Chairman

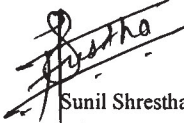
  
 CA. Roshan Dahal  
 S. Subedi & Associates  
 Chartered Accountants

  
 Tenzin Jampe Lama  
 Director



  
 Tseten Wangyal K. Lama  
 Director

  
 Dawa Chheta Sherpa  
 Director


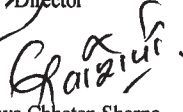
  
 Sunil Shrestha  
 Accountant

**GREENLIFE HYDROPOWER LIMITED**  
Statement of Cash Flow  
For the year ended on 32 Asadh 2082


| Particulars                                                       | 2081-82                   | 2080-81                 |
|-------------------------------------------------------------------|---------------------------|-------------------------|
| <b>Cash Flow from Operating Activities</b>                        |                           |                         |
| Profit Before Tax                                                 | 42,655,638.26             | 20,690,730.29           |
| Adjustment for:                                                   |                           |                         |
| Depreciation on Property, Plant and Equipment                     | 1,251,192.69              | 1,118,479.84            |
| SCA Assets Under Development Damaged written off                  | -                         | 26,980,929.59           |
| Finance Cost on Lease                                             | 257,431.46                | 355,841.71              |
| IFRIC-12 Margin                                                   | (63,662,940.77)           | (54,341,667.43)         |
| <b>Changes in Operating Capital</b>                               |                           |                         |
| (Increase)/Decrease in Other Financial Assets                     | 95,000.00                 | (100,000.00)            |
| (Increase)/Decrease in Other Assets                               | 3,242,185.00              | (1,477,889.47)          |
| Increase/(Decrease) in Other Financial Liabilities                | 55,052,232.16             | (59,294,593.92)         |
| Increase/(Decrease) in Other Liabilities                          | 268,151,111.91            | 1,696,500.00            |
| Payment of Bonus                                                  | -                         | -                       |
| Payment of Income Tax                                             | -                         | -                       |
| <b>Net Cash Flows from Operating Activities</b>                   | <b>307,041,850.71</b>     | <b>(64,371,669.39)</b>  |
| <b>Cash Flow from Investing Activities</b>                        |                           |                         |
| (Addition) of Property, Plant and Equipment and Intangible Assets | (3,875,600.00)            | (1,609,756.56)          |
| Disposal of Property, Plant and Equipment and Intangible Assets   | -                         | -                       |
| (Addition) of SCA Assets Under Development                        | (1,060,372,880.87)        | (931,966,305.98)        |
| Disposal of SCA Assets Under Development                          | -                         | -                       |
| (Addition) of Advances for SCA Assets Under Development           | (27,519,042.28)           | 3,852,266.83            |
| <b>Net Cash Flows from Investing Activities</b>                   | <b>(1,091,767,523.15)</b> | <b>(929,723,795.71)</b> |
| <b>Cash Flow from Financing Activities</b>                        |                           |                         |
| Issue of Share Capital                                            | -                         | -                       |
| Payment of Dividend                                               | -                         | -                       |
| Increase/(Decrease) in Lease Liabilities                          | (958,584.97)              | (797,691.65)            |
| Finance Cost on Lease                                             | (257,431.46)              | (355,841.71)            |
| Increase/(Decrease) in Loans and Borrowings                       | 800,245,795.66            | 995,300,683.70          |
| <b>Net Cash Flows from Financing Activities</b>                   | <b>799,029,779.23</b>     | <b>994,147,150.34</b>   |
| <b>Net Increase in Cash and Cash Equivalents</b>                  | <b>14,304,106.79</b>      | <b>51,685.24</b>        |
| <b>Cash and Cash Equivalents at the beginning of the period</b>   | <b>6,341,075.88</b>       | <b>6,289,390.64</b>     |
| <b>Cash and Cash Equivalents at the end of the period</b>         | <b>20,645,182.67</b>      | <b>6,341,075.88</b>     |
| <b>Represented by:</b>                                            |                           |                         |
| Cash in Hand                                                      | -                         | -                       |
| Balance with Bank                                                 | 20,645,182.67             | 6,341,075.88            |
| <b>Total</b>                                                      | <b>20,645,182.67</b>      | <b>6,341,075.88</b>     |


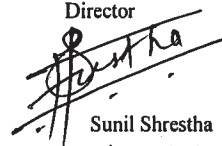
  
Kesang Dikee Lama  
Managing Director

  
Yangchen Doma Lama  
Chairman  


  
Tenzin Jampe Lama  
Director  
  
Dawa Chheten Sherpa  
Director

As per our attached report of even date

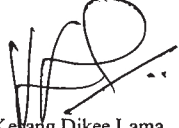
  
CA. Roshan Dahal  
S. Subedi & Associates  
Chartered Accountants  



  
Tseten Wangyal K. Lama  
Director  
  
Sunil Shrestha  
Accountant

## GREENLIFE HYDROPOWER LIMITED

Statement of Changes in Equity  
For the year ended on 32 Asadh 2082

| Particulars                         | Equity Share Capital | Retained Earnings | Reserve | Total            |
|-------------------------------------|----------------------|-------------------|---------|------------------|
| Balance at 1 Shrawan 2080           | 1,800,000,000.00     | 111,698,558.58    | -       | 1,911,698,558.58 |
| Changes in Accounting Policies      |                      |                   |         | -                |
| Restated Balance at 01 Shrawan 2080 | 1,800,000,000.00     | 111,698,558.58    | -       | 1,911,698,558.58 |
| Profit for the Year                 |                      | 20,690,730.29     |         | 20,690,730.29    |
| Other Comprehensive Income          |                      |                   |         | -                |
| Issue of Shares                     |                      |                   |         | -                |
| Costs of Share Issue                |                      |                   |         | -                |
| Dividend Paid                       |                      |                   |         | -                |
| Balance at 31 Asadh 2081            | 1,800,000,000.00     | 132,389,288.87    | -       | 1,932,389,288.87 |
| Profit for the Year                 |                      | 42,655,638.26     |         | 42,655,638.26    |
| Other Comprehensive Income          |                      |                   |         | -                |
| Issue of Shares                     |                      |                   |         | -                |
| Costs of Share Issue                |                      |                   |         | -                |
| Dividend Paid                       |                      |                   |         | -                |
| Balance at 32 Asadh 2082            | 1,800,000,000.00     | 175,044,927.13    | -       | 1,975,044,927.13 |

  
Keshang Dikee Lama  
Managing Director

  
Yangchen Doma Lama  
Chairman



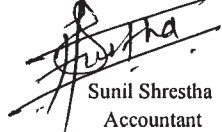
  
Tenzin Jampe Lama  
Director

  
Dawa Chheten Sherpa  
Director

As per our attached report of even date

  
CA. Roshan Dahal  
S. Subedi & Associates  
Chartered Accountants

  
Tseten Wangyal K. Lama  
Director

  
Sunil Shrestha  
Accountant

## GREENLIFE HYDROPOWER LIMITED

Financial Year: 2081-82

## Notes to Financial Statements

**Note 1 : Corporate Information**

Greenlife Hydropower Limited (the Company) is a limited liability company domiciled in Nepal and established under the Companies Act, 2063 on Ashwin 04, 2066 with the principal objective to generate and sell hydro-power electricity. Its registered office is located at Kathmandu Metropolitan City-28, Kathmandu District of Nepal. The company obtained power generation license of Khani Khola-1 Hydro-electricity Project with installed capacity of 25 MW from Department of Electricity Development (DoED) on Baisakh 28, 2068, which was subsequently raised to 40 MW as per the amendment to the power generation license issued by Department of Electricity Development (DoED) on Ashadh 10, 2071. The Company has entered into a Power Purchase Agreement (PPA) with Nepal Electricity Authority (NEA) on Ashwin 24, 2067. The project is Run of River (ROR) type. The project is under construction and is yet to commence its commercial operation. The revised required commercial operation date (RCOD) of the Project is 9th Bhadra 2080. The Company has already started the process for obtaining the extension of the RCOD.

The accompanied Financial Statements are authorized for issued by the Board of Directors of the Company in its meeting held on 19th December 2025. The Board of Directors acknowledge the responsibility for the preparation of the Financial Statements. These Financial Statements are presented to the Annual General Meeting of the Shareholders for approval.

**Note 2 : Basis of Preparation and Measurement****2.1 Statement of Compliance**

The Financial Statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS) except otherwise stated hereinafter.

The Financial Statements include the Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flow, Statement of Changes in Equity and Notes to Financial Statements including comparatives for the previous year.

**2.2 Basis of Preparation**

The Financial Statements are prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the Financial Statements except restatement of items explicitly mentioned hereinafter.

Statement of Financial Position is prepared segregating Current and Non-Current items in reverse order of liquidity; Statement of Profit or Loss and Other Comprehensive Income is prepared on Functional Basis; Statement of Cash Flow is prepared using Indirect Method and on Cash Basis.

**2.3 Functional and Reporting Currency**

The functional and reporting currency is the Nepalese Rupees.

**2.4 Basis of Measurement**

The items of Financial Statements are measured at Historical Cost except explicitly mentioned otherwise.




## GREENLIFE HYDROPOWER LIMITED

Financial Year: 2081-82

## Notes to Financial Statements

## 2.5 Critical Accounting Estimates

The preparation of the Financial Statements in conformity with Nepal Financial Reporting Standard (NFRS) requires the use of certain critical accounting estimates and judgments. It also requires Management to exercise judgments in the process of applying the Company's Accounting Policies. The Company makes certain estimates and assumptions regarding the future events. Estimates and judgments are continuously evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual results may differ from estimates and assumptions. Major estimates includes:

**Useful life of Property, Plant and Equipment:**

Management reviews the useful life and residual values of property, plant and equipment at least once a year. Such life is dependent upon an assessment of both the technical life of the assets and also their likely economic life, based on various internal and external factors including relative efficiency and operating costs. Accordingly, depreciable lives are reviewed annually using the best information available to the Management.

**Impairment of Property, Plant and Equipment and SCA Assets under Development**

At the end of each reporting period, the Company reviews the carrying amounts of its Property, Plant and Equipment to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Recoverable amount is the higher of fair value less costs to sell and value in use. Value in use is usually determined on the basis of the discounted estimated future cash flows. This involves Management estimates on anticipated commodity prices, market demand and supply, economic and regulatory environment, discount rates and other factors. Any subsequent changes to the cash flows due to changes in the above mentioned factors could impact the carrying value of assets.

**Recognition of Deferred Tax Assets**

Significant Management judgment is required to determine the amount of Deferred Tax Assets that can be recognized, based upon the likely timing and the level of future taxable profits together with tax concessions available to the Company. The Company has based its assumptions and estimates on parameters available when the Financial Statements are prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Company.

**Note 3 : Significant Accounting Policies**

The principal Accounting Policies are set out below. These policies have been consistently applied since previous periods except otherwise stated. The deviation from previous practices have been disclosed in the relevant points/paragraphs.

**3.1 Property, Plant and Equipment and Other Intangible Assets**

Property, Plant and Equipment (PPE) and Other Intangible Assets are recorded at cost. Cost includes the purchase price and directly attributable costs. PPE are presented at cost less accumulated depreciation in the Financial Statements. Leasehold improvements have been included in Furniture and Fixtures.



The image shows several handwritten signatures in black ink. In the center is the logo for Greenlife Hydro Power Ltd., which features a green leaf-like shape above the company name. To the right of the logo is a circular blue stamp with the text "ssbdi" in the center and "CHARTERED ACCOUNTANTS" around the perimeter.



**GREENLIFE HYDROPOWER LIMITED**  
Financial Year: 2081-82

**Notes to Financial Statements**

**Depreciation**

Freehold land is not depreciated. Depreciation on all other assets are provided so as to write-off the carrying value over the life of the assets.

Depreciation is calculated under the Straight Line Method. The estimated useful lives are as follows:

|                                             |          |
|---------------------------------------------|----------|
| Computer, Accessories and Office Equipments | 7 years  |
| Furniture, Fixture and Fittings             | 10 years |
| Vehicles                                    | 15 years |
| Other Site Assets                           | 6 years  |

**Amortization**

Amortization on Other Intangible Assets (except SCA Assets) are done based on the useful life, if available, or on ten years using the Straight Line Basis.

**Impairment**

Impairment test of PPE and other Intangible Assets is done on annual basis and if there exists indicators that such assets are impaired, then the carrying value of the Fixed Assets is adjusted and the resultant impairment is accounted as expenses.

**3.2 SCA Assets Under Development**

IFRIC 12 – Service Concession Arrangements (SCA) applies to Public-to-Private service concession arrangements if:

- The Grantor controls or regulates what services the Operator must provide with the infrastructure, to whom it must provide them, and at what prices; and
- The Grantor controls through ownership, beneficial entitlement or otherwise any significant residual interest in the infrastructure at the end of the term of the arrangement.




Company has determined that IFRIC -12 is applicable to the Company. The Company manages concession arrangements which include power supply from its hydro power plant. The Company maintains and services the infrastructure during the concession period. These concession arrangements set out rights and obligations related to the infrastructure and the services to be provided. The right to consideration gives rise to an Intangible Asset and accordingly, the Intangible Asset Model is applied.

Revenue from the service concession arrangements under the Intangible Asset Model is recognized in accordance with the terms of the Power Purchase Agreement as and when the power is supplied. During the Construction Phase, revenue is required to be accounted in line with Revenue from Contracts with Customers which requires accounting of increase in SCA Assets at cost and such cost plus reasonable margin on construction as revenue. The Company has accounted the revenue, using the Percentage of Completion Method, at Cost plus Margin of 6%, based on Management estimate.

Administrative costs and indirect overheads are not included as part of SCA Assets as these are not directly attributable to any of the assets.

**Capitalization**

When the SCA Assets under Development are available for commercial production, then on such date, the SCA Assets under Development will be transferred to SCA Assets.

## GREENLIFE HYDROPOWER LIMITED

Financial Year: 2081-82

## Notes to Financial Statements

**Amortization**

SCA Assets are amortized over the period of concession, which is generally the period of PPA. The amortization is carried out using the Straight Line Method.

**Impairment**

Impairment test of SCA Assets is done on annual basis and if there exists indicators that such assets are impaired, then the carrying value of the assets is adjusted and the resultant impairment is accounted as expenses.

**De-recognition**

SCA Assets are derecognized on disposal or when no future economic benefits are expected from its future use or disposal or when the contractual rights to such assets expire. Contractual rights expire on the conclusion of the PPA period.

**3.3 Financial Assets**

Financial Assets are recognized when the Company becomes a party to the contract embodying the related financial instruments.

Financial Assets are classified and measured at either amortized cost or fair value.

**Financial Assets at Amortized Cost:**

If the business objective of the asset is both to hold the asset and receive periodic specified cash flows (principal or interest or both), then such assets are classified as Financial Assets at Amortized Cost.

At initial measurement, Financial Assets classified as measured at Amortized Cost are measured at their cost plus or minus the transaction cost. Subsequent to the initial recognition, Financial Assets at Amortized Cost are measured using the effective interest rate. The effective interest rate is the rate that exactly discounts the future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period.

**Financial Assets at Fair Value:**

If the Financial Assets do not meet any one of the criteria of the measurement at amortized cost, then such assets are measured at fair value.

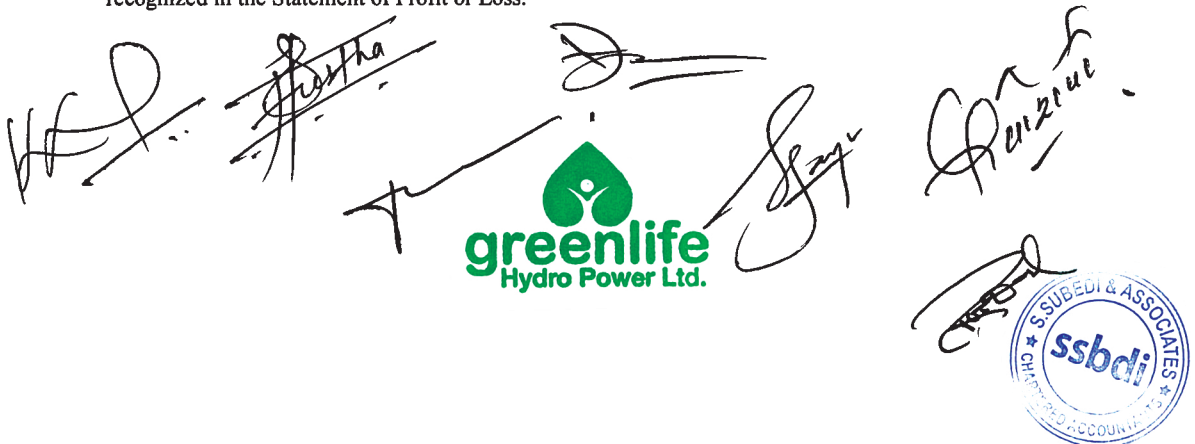
At initial measurement, Financial Assets classified as measured at Fair Value are measured at their cost. Transaction cost, if any, are included as expenses in the Statement of Profit or Loss. Subsequent to the initial recognition, the Financial Assets at Fair Value are measured at fair value with changes in fair value accounted in the Statement of Profit or Loss.

**Impairment of Financial Assets**

Impairment of Financial Assets are measured using the Expected Credit Loss Model on Simplified Approach Basis. Impairment, if any, is charged as expenses to the Statement of Profit or Loss.

**De-recognition**

The Company de-recognises a Financial Asset only when the contractual rights to the cash flows from the Financial Assets expire, or it transfers the Financial Asset, and the transfer qualifies for de-recognition under NFRS 9. On de-recognition of a Financial Asset in its entirety, the difference between the carrying amounts measured at the date of de-recognition and the consideration received is recognized in the Statement of Profit or Loss.



The image shows several handwritten signatures in black ink. In the center is the logo for Greenlife Hydro Power Ltd., which consists of a green stylized leaf or drop shape above the company name. To the right of the logo is a circular blue stamp that reads "S. SUBEDI & ASSOCIATES" around the top and "ssbdi" in the center, with "CHARTERED ACCOUNTANTS" around the bottom.

## GREENLIFE HYDROPOWER LIMITED

Financial Year: 2081-82

## Notes to Financial Statements

**3.4 Cash and Cash Equivalent**

Cash and Cash Equivalent are Financial Assets which comprises cash, highly liquid investments and deposits with financial institutions with maturity period of three months or less and that are subject to insignificant changes in value over the period.

**3.5 Prepayments**

Amounts paid for upcoming fiscal years are accounted as prepayments.

**3.6 Deposits**

The amounts deposited with the Authorities for availing facilities are accounted and presented as deposits provided they are refundable when the facilities are no longer used by the Company. These are carried at undiscounted values as impact of discounting is immaterial.

**3.7 Inventories**

Inventories are initially measured at cost. Cost of inventories include cost of purchase and expenses incurred to bring it to its current location and condition. Subsequently, inventories are measured at cost or net realizable value, whichever is less.

Inventories are valued using the Weighted Average Cost Method. There is no Inventory balance as at 32 Asadh 2082 that needs to be disclosed.

**3.8 Financial Liabilities****Classification as Debt or Equity**

Financial Liabilities and Equity Instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a Financial Liability and an Equity Instrument.

Financial Liabilities are recognized when the Company becomes a party to the contract embodying the related financial instruments.

Financial Liabilities are initially measured at cost, net of transaction costs, and are subsequently measured at amortized cost, using the Effective Interest Rate Method where the time value of money is significant. Initial charges paid for the Term Loan was paid long ago and thus the impact of the effective interest rate for the current period will be immaterial. Accordingly, contrary to the requirements of NFRS 9, the effective interest rate on the Term Loan is not computed.

For the Financial Liabilities maturing in the short period, the effective interest rate is not used as the impact is immaterial.

**De-recognition of Financial Liability**

A Financial Liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing Financial Liability is replaced by another from the same Lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit or Loss.

**Present Value Accounting of Retention Liability**

Retention Liability is measured at the transaction amount without adjustment of present value due to the uncertainty on the estimated payment dates of such amounts. This is not in line with NFRS.






## GREENLIFE HYDROPOWER LIMITED

Financial Year: 2081-82

## Notes to Financial Statements

**3.9 Equity Instrument**

An Equity Instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity Instruments are recorded at the proceeds received. Cost of issue are directly adjusted to Equity.

**3.10 Revenue**

**Sale of Electricity :** Company has the policy to recognize income from sale of electricity on accrual basis and based on the invoice issued to Nepal Electricity Authority (NEA), subject to confirmation from NEA. This is the core revenue, that is yet to arise in the company.

**Revenue during Construction Phase :** Revenue during Construction Phase is accounted as stated in Note 3.2.

**3.11 Expenses**

Expenses are accounted under the accrual basis. Expenses during the Construction Phase are accounted as stated in Note 3.2.

**3.12 Employee Benefits**

Salary and allowances are accounted on accrual basis. Employee benefit liabilities like provident Fund, Gratuity etc. have been provided/accounted.

**3.13 Income Taxes**

Accounting for Income Tax is done based on the Taxable Profit for the year determined under the provisions of the Income Tax Act 2058.

Deferred Tax is accounted whenever there arises a temporary difference on the tax base and the carrying amount of the assets/liabilities. As the Company will benefit from tax exemptions and concessions for a long period of time, Deferred Tax Assets is not computed on the carry forward of losses.

**3.14 Lease**

Lease taken (Company as Lessee) is accounted as per NFRS 16 with accounting of Right to Use Assets and Lease Liability. Right to Use Assets is computed by discounting the future lease payments using the incremental borrowing rate of the company. Right to Use Assets is included as part of Property, Plant and Equipment and is depreciated over the lease period. Interest charge on the Lease Liability is included as Finance Cost. Additional information on Lease is provided in Note 5.6.



The image shows several handwritten signatures in black ink. In the center is the logo for Greenlife Hydro Power Ltd., which features a green stylized leaf or drop shape above the company name in green and black text.



## GREENLIFE HYDROPOWER LIMITED

Financial Year: 2081-82

## Notes to Financial Statements

**3.15 Risk Management Objectives and Policies**

The Company's business activities expose it to a variety of risks which may adversely impact the completion of the Project. The Company's Board and Senior Management has overall responsibility for the establishment and oversight of the Company's risk management. The Company's risk management practices are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls and to monitor the risks and the adherence to the limits. Risk management policies and systems are reviewed regularly to reflect changes in the market conditions and the Company's activities.

The Board of Directors reviews and agrees the policies for managing each of these risks which are summarized below:-

**a. Credit Risk**

Credit Risk refers to the risk that a Counterparty will default on its contractual obligations resulting in financial loss to the Company. As the Company is under the Construction Phase, its Counterparty default risk does not exist, apart from the advances provided for the construction works to the Contractors or Consultants. Company monitors these Parties closely so as to ensure that the Company obtains the required benefits or works from those Parties.

**b. Liquidity Risk**

Liquidity Risk is the risk that the Company will face in meeting its obligations associated with its Financial Liabilities. Company has been availing bank financing in the form of term loan and other loans as required for meeting its obligations till date, including injection of required equity from the Promoters and Shareholders. This risk will come to play in big effect once the commercial production is started.

**c. Market Risk****Currency Risk**

The Company is subject to the risk of changes in foreign currency values that impact the Company's import of machineries and equipment for the construction and installation of the Hydropower Plant. The exposure to foreign currency has been provided in Note 4.16. The Company, till date, has not taken any measures to mitigate the risk of fluctuations in foreign currency.

**Interest Rate Risk**

The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term and short-term debt obligations. Since, the interest rate risk is influenced by market forces, Company has little role to play for minimizing this risk.

**Market Liquidity**

The operations of the Company is dependent on the disbursement of loans by the financing Institutions. However, the shortage of liquidity in the market itself has hampered the progress of the Company as the Company has been unable to receive the required funds at the required time, thereby resulting in delay in the execution of the works.



The image shows several handwritten signatures in black ink. In the center is the logo for Greenlife Hydro Power Ltd., which consists of a green leaf-like shape above the text "greenlife" and "Hydro Power Ltd." below it. To the right of the logo is a circular blue stamp that reads "S. SUBEDI & ASSOCIATES", "ssbdi", and "CHARTERED ACCOUNTANTS".

## GREENLIFE HYDROPOWER LIMITED

Financial Year: 2081-82

## Notes to Financial Statements

**3.16 Capital Management**

For the purpose of the Company's Capital Management, Capital includes the Issued Capital and all other Equity Reserves attributable to the Equity Holders of the Company. The Company manages its Capital so as to safeguard its ability to continue as a going concern and to optimize the returns to the Shareholders. The capital structure of the Company is based on the Management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. The Company considers the amount of Capital in proportion to the risk and manages the capital structure in light of the changes in the economic conditions and the risk characteristics of the underlying assets.

The Company's aim is to translate the profitable growth to the superior cash generation through the efficient capital management. The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditor, and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

**3.17 Fair Value Measurement**

Fair Value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Fair Value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market or in the absence of principal market, the most advantageous market.

The Fair Value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Company uses Valuation Techniques that are appropriate in the circumstances and for which sufficient data are available to measure the fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which Fair Value is measured or disclosed in the Financial Statements are categorized within the Fair Value hierarchy, described as follows:

Level 1 — Quoted (unadjusted) Market Prices in active markets for identical assets or liabilities

Level 2 — Valuation Techniques for which the lowest level input that is significant to the Fair Value measurement is directly or indirectly observable

Level 3 — Valuation Techniques for which the lowest level input that is significant to the Fair Value measurement is unobservable



The image shows several handwritten signatures in black ink. In the center, there is a logo for 'greenlife Hydro Power Ltd.' featuring a green leaf-like shape above the company name. The logo is partially obscured by the signatures.



**GREENLIFE HYDROPOWER LIMITED**

**Notes to Financial Statements**

As at 32 Asadh 2082

**Property, Plant and Equipment**

Note 4.1

In line with Note 3.1 and Note 3.14, PPE of the Company includes the following:

| Particulars                               | Furniture, Fixture and Fittings | Vehicles      | Computer, Accessories and Office Equipment | Other Site Assets | Right to Use Assets | Total          |
|-------------------------------------------|---------------------------------|---------------|--------------------------------------------|-------------------|---------------------|----------------|
| <b>Cost</b>                               |                                 |               |                                            |                   |                     |                |
| Balance at 31 Asadh 2081                  | 10,094,620.80                   | 10,994,929.00 | 4,452,097.53                               | 71,859,474.36     | 3,230,329.49        | 100,631,451.18 |
| Additions                                 |                                 |               | 509,800.00                                 | 3,365,800.00      |                     | 3,875,600.00   |
| Transfer to PPE                           |                                 |               |                                            |                   |                     | -              |
| Disposals                                 |                                 |               |                                            |                   |                     | -              |
| Balance at 32 Asadh 2082                  | 10,094,620.80                   | 10,994,929.00 | 4,961,897.53                               | 75,225,274.36     | 3,230,329.49        | 104,507,051.18 |
| <b>Depreciation and impairment losses</b> |                                 |               |                                            |                   |                     |                |
| Balance at 31 Asadh 2081                  | 9,351,380.50                    | 10,553,798.98 | 2,913,935.76                               | 70,339,509.10     | 1,802,974.59        | 94,961,598.93  |
| Depreciation charged for the period       | 371,620.12                      | 148,045.56    | 278,581.04                                 | 528,086.39        | 600,991.53          | 1,927,324.64   |
| Adjustment of disposal                    |                                 |               |                                            |                   |                     | -              |
| Balance at 32 Asadh 2082                  | 9,723,000.62                    | 10,701,844.54 | 3,192,516.80                               | 70,867,595.49     | 2,403,966.12        | 96,888,923.57  |

**Carrying Amount**

|                     |            |            |              |              |              |              |
|---------------------|------------|------------|--------------|--------------|--------------|--------------|
| As at 31 Asadh 2081 | 743,240.30 | 441,130.02 | 1,538,161.77 | 1,519,965.26 | 1,427,354.89 | 5,669,852.24 |
| As at 32 Asadh 2082 | 371,620.18 | 293,084.46 | 1,769,380.73 | 4,357,678.87 | 826,363.36   | 7,618,127.60 |

*[Handwritten signatures and initials]*



**GREENLIFE HYDROPOWER LIMITED**  
**Notes to Financial Statements**  
**As at 32 Asadh 2082**

**SCA Assets Under Development****Note 4.2**

In line with Note 3.2, SCA Assets Under Development include the following:

| Particulars                        | 32.03.2082               | 31.03.2081              |
|------------------------------------|--------------------------|-------------------------|
| Project Land                       | 20,121,873.00            | 19,905,877.00           |
| Civil Construction                 | 1,394,912,075.64         | 1,330,243,257.46        |
| Contingency/Miscellaneous Expenses | 347,682,551.81           | 271,796,101.16          |
| Site Development                   | 43,873,090.86            | 43,855,090.86           |
| Financial Cost                     | 5,273,915,190.86         | 4,443,465,304.33        |
| Infrastructure Development         | 654,216,767.81           | 643,110,977.72          |
| Plant & Machinery                  | 835,486,371.41           | 819,918,250.48          |
| Owners Cost                        | 120,761,421.32           | 120,761,421.32          |
| Project Set-up and Management Cost | 163,446,710.77           | 149,008,701.32          |
| General Items                      | 105,840,142.76           | 84,782,770.98           |
| Metal Works                        | 270,129,298.52           | 266,806,676.67          |
| Transmission Line and Switchyard   | 283,476,418.55           | 259,158,471.19          |
| Environment Mitigation             | 58,773,491.17            | 58,773,491.17           |
| <b>Sub-Total</b>                   | <b>9,572,635,404.48</b>  | <b>8,511,586,391.66</b> |
| IFRIC-12 Margin                    | 574,358,124.27           | 510,695,183.50          |
| <b>Total</b>                       | <b>10,146,993,528.75</b> | <b>9,022,281,575.16</b> |

**Advances for SCA Assets Under Development****Note 4.3**

The below mentioned Advances for SCA Assets Under Development are settled on construction/delivery of the SCA Assets.

| Particulars                      | 32.03.2082            | 31.03.2081            |
|----------------------------------|-----------------------|-----------------------|
| Civil Construction               | 16,364,195.74         | 23,146,866.80         |
| Contingency/Miscellaneous        | 16,873,181.15         | 15,145,695.55         |
| General Items                    | -                     | 168,750.00            |
| Infrastructure Development       | 43,729,085.97         | 44,549,209.36         |
| Land                             | 594,000.00            | 594,000.00            |
| Metal Works                      | 69,559,437.04         | 71,405,048.72         |
| Plant & Machinery                | 116,004,094.01        | 116,610,024.01        |
| Transmission Line and Switchyard | 119,504,132.23        | 84,727,431.53         |
| Vehicle                          | 100,000.00            | 100,000.00            |
| Project Set-up & Management Cost | 1,961,000.00          | 1,719,180.00          |
| Site Development                 | 1,700,000.00          | 703,877.89            |
| <b>Total</b>                     | <b>386,389,126.14</b> | <b>358,870,083.86</b> |

**greenlife**  
Hydro Power Ltd.



**GREENLIFE HYDROPOWER LIMITED**  
**Notes to Financial Statements**  
**As at 32 Asadh 2082**

**Other Financial Assets**

Note 4.4

In line with Note 3.3 and Note 3.6, Other Financial Assets include the following:

| Particulars                                                                     | 32.03.2082          | 31.03.2081          |
|---------------------------------------------------------------------------------|---------------------|---------------------|
| <b>Non-Current</b>                                                              |                     |                     |
| <b>Deposits</b>                                                                 |                     |                     |
| Margin Money for Bank Guarantee issued to Nepal Electricity Authority (for PPA) | 2,550,000.00        | 2,550,000.00        |
| Margin Money for Bank Guarantee issued to Department of Customs (for EXIM Code) | -                   | 15,000.00           |
| Other Deposits                                                                  | 57,500.00           | 137,500.00          |
| <b>Total Non-Current</b>                                                        | <b>2,607,500.00</b> | <b>2,702,500.00</b> |
| <b>Current</b>                                                                  |                     |                     |
| <b>Total Current</b>                                                            | <b>-</b>            | <b>-</b>            |
| <b>Total Other Financial Assets</b>                                             | <b>2,607,500.00</b> | <b>2,702,500.00</b> |

**Other Assets**

Note 4.5

In line with Note 3.3 and Note 3.5, Other Assets include the following:

| Particulars                          | 32.03.2082          | 31.03.2081          |
|--------------------------------------|---------------------|---------------------|
| <b>Non-Current</b>                   |                     |                     |
| <b>Total Non-Current</b>             | <b>-</b>            | <b>-</b>            |
| <b>Current</b>                       |                     |                     |
| <b>Prepayments</b>                   |                     |                     |
| Insurance of Power Plant & Employees | 6,155,616.68        | 9,226,279.75        |
| RTS Fees                             | 450,000.00          | 425,000.00          |
| Bank Guarantee Commission            | -                   | 21.93               |
| <b>Advances</b>                      |                     |                     |
| Other Advances                       | -                   | 196,500.00          |
| <b>Total Current</b>                 | <b>6,605,616.68</b> | <b>9,847,801.68</b> |
| <b>Total Other Assets</b>            | <b>6,605,616.68</b> | <b>9,847,801.68</b> |

**Cash and Cash Equivalent**

Note 4.6

In line with Note 3.4, Cash and Cash Equivalent include the following:

| Particulars  | 32.03.2082           | 31.03.2081          |
|--------------|----------------------|---------------------|
| Cash at Bank | 20,645,182.67        | 6,341,075.88        |
| Cash in Hand | -                    | -                   |
| <b>Total</b> | <b>20,645,182.67</b> | <b>6,341,075.88</b> |

  
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**GREENLIFE HYDROPOWER LIMITED**  
Notes to Financial Statements  
As at 32 Asadh 2082

**Loans and Borrowings**

Note 4.7

In line with Note 3.8, Loans and Borrowings include the following:

| Particulars                             | 32.03.2082              | 31.03.2081              |
|-----------------------------------------|-------------------------|-------------------------|
| <b>Non Current</b>                      |                         |                         |
| Long Term Loan                          | 7,648,402,659.30        | 6,872,382,841.63        |
| <b>Total Non-Current</b>                | <b>7,648,402,659.30</b> | <b>6,872,382,841.63</b> |
| <b>Current</b>                          |                         |                         |
| Loans from Banks/Financial Institutions |                         |                         |
| Bridge Gap Loan                         | 154,671,993.60          | 133,450,459.20          |
| Other Loan                              | 3,004,443.59            | -                       |
| <b>Total Current</b>                    | <b>157,676,437.19</b>   | <b>133,450,459.20</b>   |
| <b>Total Loan and Borrowing</b>         | <b>7,806,079,096.49</b> | <b>7,005,833,300.83</b> |

**Long Term Loans have been obtained via Consortium Arrangement from the following Banks:**

| Name of Bank/Financial Institution                           | 32.03.2082              | 31.03.2081              |
|--------------------------------------------------------------|-------------------------|-------------------------|
| Nepal Investment Bank Ltd. / Nepal Investment Mega Bank Ltd. | 295,131,557.40          | 254,944,896.28          |
| Century Commercial Bank Ltd. / Prabhu Bank Ltd.              | 782,490,764.83          | 698,479,289.92          |
| Citizens Bank International Ltd.                             | 1,252,504,042.19        | 1,076,907,629.30        |
| Civil Bank Ltd. / Himalayan Bank Ltd.                        | 700,217,223.26          | 629,190,938.47          |
| Jyoti Bikas Bank Ltd.                                        | 508,920,844.93          | 462,499,290.78          |
| Nabil Bank Ltd.                                              | 1,044,215,903.22        | 933,509,777.66          |
| Nepal Bank Ltd.                                              | 529,059,193.88          | 486,247,417.96          |
| Prime Commercial Bank Ltd.                                   | 2,136,178,298.10        | 1,977,004,810.00        |
| Siddhartha Bank Ltd.                                         | 399,684,831.49          | 353,598,791.26          |
| <b>Total</b>                                                 | <b>7,648,402,659.30</b> | <b>6,872,382,841.63</b> |

**Additional Information on Loans**

a. Company has entered into a Consortium Loan Agreement with Prime Commercial Bank Ltd. as the Lead Financial Institution. The approved Term Loan Limit is NRs. 5,393,986,940 for the 25 MW Project with the interest rate of 11.50 % at the end of the reporting period. The loan is availed against the entire present and future current and fixed assets of the Company, power purchase agreement, joint and personal guarantee of 8 Promoters of Rs. 6,353.86 million for each individual, as well as power generation license, pledge of all shares of Guarantors in the company, project guarantee, corporate guarantee, etc. as detailed in the Supplementary Facilities Agreement dated September 29, 2023. The interest on the Term Loan shall be capitalized during the construction period or Commercial Operation Date. The Loan is repayable over a period of 18 years after completion of the construction period in 72 quarterly ballooning installments. The Company has already initiated the process to increase the approved Term Loan Limit to the extent and above of disbursed and capitalized interest till date.

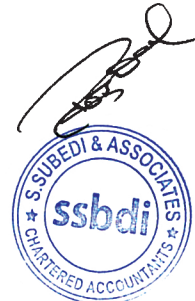
b. Interest on the Consortium Loan from Financial Institutions till the current period amounting to Rs. 223,839,055.40 (accrued & due interest) and Bridge Gap Loan amounting to Rs. 1,246,029,755.58 have been capitalised and included in the principal amounts of the respective Participant Banks above.

c. The Financial Closure for the additional 15 MW has been completed and the approved Term Loan Limit for the same is Rs. 840,000,000 at 13% interest rate. This Loan has not yet been disbursed to the Company as of 32nd Asadh 2082.

d. The Loans from Banks have been taken long back and the service charge on the Loans were not material to the Loan amounts; thus effective interest rate of the Loans equal its actual interest rate.

*(Signatures of Directors and Officers)*





**GREENLIFE HYDROPOWER LIMITED**  
Notes to Financial Statements  
As at 32 Asadh 2082

**Other Financial Liabilities**

Note 4.8

In line with Note 3.8, Other Financial Liabilities include the following:

| Particulars                              | 32.03.2082            | 31.03.2081            |
|------------------------------------------|-----------------------|-----------------------|
| <b>Non Current</b>                       |                       |                       |
| Gratuity Payable                         | 1,901,699.16          | 1,001,499.24          |
| Retention Payable                        | 62,110,438.62         | 62,110,438.62         |
| <b>Total Non-Current</b>                 | <b>64,012,137.78</b>  | <b>63,111,937.86</b>  |
| <b>Current</b>                           |                       |                       |
| Agency Fee Payable                       | 71,812,672.62         | 56,366,338.00         |
| Consultancy & Other Payable              | 32,382,522.57         | 32,382,522.57         |
| Interest Payable                         | 7,573,591.42          | 7,573,591.42          |
| Main Contractor Payable                  | 97,355,683.80         | 56,729,664.34         |
| Other Parties Payable                    | 43,130,903.23         | 39,787,204.73         |
| Usance LC Payable                        | -                     | 5,014,696.84          |
| Salary Payable                           | 32,217,856.33         | 31,678,745.78         |
| PF Payable                               | 4,243,920.00          | 2,474,160.00          |
| TDS Payable                              | 10,553,340.31         | 13,233,136.04         |
| House Rent TDS Payable                   | 198,503.92            | 76,902.24             |
| <b>Total Current</b>                     | <b>299,468,994.20</b> | <b>245,316,961.96</b> |
| <b>Total Other Financial Liabilities</b> | <b>363,481,131.98</b> | <b>308,428,899.82</b> |

**Equity Share Capital**

Note 4.9

In line with Note 3.9, Equity Share Capital includes the following:

| Particulars                                 | 32.03.2082              | 31.03.2081              |
|---------------------------------------------|-------------------------|-------------------------|
| Authorized Capital                          |                         |                         |
| 25,000,000 Ordinary Shares of NRs. 100 each | 2,500,000,000.00        | 2,500,000,000.00        |
| Issued Capital                              |                         |                         |
| 18,000,000 Ordinary Shares of NRs. 100 each | 1,800,000,000.00        | 1,800,000,000.00        |
| Paid Up Capital                             |                         |                         |
| 18,000,000 Ordinary Shares of NRs. 100 each | 1,800,000,000.00        | 1,800,000,000.00        |
| <b>Total</b>                                | <b>1,800,000,000.00</b> | <b>1,800,000,000.00</b> |

**Reconciliation of no. of Shares**

| Particulars    | 32.03.2082           | 31.03.2081           |
|----------------|----------------------|----------------------|
| Opening        | 18,000,000.00        | 18,000,000.00        |
| Addition       | -                    | -                    |
| <b>Closing</b> | <b>18,000,000.00</b> | <b>18,000,000.00</b> |

**Retained Earnings and Reserves**

Note 4.10

| Particulars       | 32.03.2082            | 31.03.2081            |
|-------------------|-----------------------|-----------------------|
| Retained Earnings | 175,044,927.13        | 132,389,288.87        |
| Reserves          | -                     | -                     |
| <b>Total</b>      | <b>175,044,927.13</b> | <b>132,389,288.87</b> |

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## GREENLIFE HYDROPOWER LIMITED

Notes to Financial Statements

For the year ended on 32 Asadh 2082

## Revenue from Operations

Note 4.11

In line with Note 3.10, Revenue includes the following:

| Particulars                          | 2081-82                 | 2080-81               |
|--------------------------------------|-------------------------|-----------------------|
| Sales Revenue                        |                         |                       |
| Construction Revenue as per IFRIC-12 | 1,124,711,953.59        | 960,036,124.64        |
| <b>Total</b>                         | <b>1,124,711,953.59</b> | <b>960,036,124.64</b> |

## Cost of Sales

Note 4.12

In line with Note 3.11 and Note 3.2, Cost of Sales includes the following:

| Particulars                       | 2081-82                 | 2080-81               |
|-----------------------------------|-------------------------|-----------------------|
| Generation Expenses               |                         |                       |
| Construction Cost as per IFRIC-12 | 1,061,049,012.82        | 905,694,457.21        |
| <b>Total</b>                      | <b>1,061,049,012.82</b> | <b>905,694,457.21</b> |

## Other Income

Note 4.13

| Particulars                             | 2081-82  | 2080-81              |
|-----------------------------------------|----------|----------------------|
| Proceeds towards Insurance Compensation | -        | 15,725,000.00        |
| <b>Total</b>                            | <b>-</b> | <b>15,725,000.00</b> |

## Administrative Expenses

Note 4.14

In line with Note 3.11, 3.12 and 3.14, Administrative Expenses include the following:

| Particulars                      | 2081-82              | 2080-81              |
|----------------------------------|----------------------|----------------------|
| Advertisement Expenses           | 205,516.74           | 141,354.77           |
| Audit Fee Expenses               | 226,000.00           | 220,350.00           |
| Bank Charges                     | 5,079.04             | 4,750.00             |
| Board Meeting Expenses           | 598,000.00           | 396,000.00           |
| Communication Expenses           | 68,918.60            | 71,918.60            |
| Consultancy Fees                 | 3,394,750.00         | 2,734,000.00         |
| Depreciation Expenses            | 1,251,192.69         | 1,118,479.84         |
| Fine and Penalty Expenses        | 1,991,724.96         | 648,799.51           |
| Fuel Expenses                    | 113,979.10           | 200,386.54           |
| Local Conveyance                 | 81,490.00            | 34,645.00            |
| Local Tax Expenses               | -                    | 29,500.00            |
| Office Expenses                  | 72,812.00            | 79,229.99            |
| Other Expenses                   | 136,489.97           | 794,429.48           |
| Postage and Courier Expenses     | 1,480.00             | 400.00               |
| Printing and Stationery Expenses | 136,982.30           | 100,245.00           |
| Renewal Expenses                 | 22,021.93            | 9,978.07             |
| Repair and Maintenance Expenses  | 14,444.00            | 7,350.00             |
| RTS Expenses                     | 875,000.00           | 825,000.00           |
| Salary Expenses                  | 11,055,819.72        | 14,092,593.04        |
| Share Related Expenses           | 364,748.00           | 400,680.00           |
| Utilities Expenses               | 133,422.00           | 129,076.00           |
| <b>Total</b>                     | <b>20,749,871.05</b> | <b>22,039,165.84</b> |



**GREENLIFE HYDROPOWER LIMITED**  
**Notes to Financial Statements**  
**For the year ended on 32 Asadh 2082**

**Damaged Items Written Off**

Note 4.15

| Particulars                                       | 2081-82 | 2080-81              |
|---------------------------------------------------|---------|----------------------|
| SCA Assets Under Development Damaged written off  |         |                      |
| Hydromechanical Gates and Intake Connecting Pipes | -       | 12,117,022.15        |
| Surface Headworks Construction Cost               | -       | 14,863,907.44        |
| <b>Total</b>                                      | -       | <b>26,980,929.59</b> |

The amounts written off during FY 2080-81 are as per the Technical Assessment Report dated 15th Shrawan 2081 and approved at the Board Meeting held on 24th Shrawan 2081. Please refer Note No. 5.5 for additional information.

**Contingent Liabilities and Capital Commitments**

Note 4.16

| Particulars                               | 32.03.2082            | 31.03.2081            |
|-------------------------------------------|-----------------------|-----------------------|
| Capital Commitment under Letter of Credit | 151,635,200.00        | 154,310,182.50        |
| Capital Commitment to Contractor          | 182,657,840.38        | 126,935,177.62        |
| Contingent Liabilities                    | 47,614,392.00         | 47,914,392.00         |
| <b>Total</b>                              | <b>381,907,432.38</b> | <b>329,159,752.12</b> |

| Capital Commitment (Letter of Credit) | 32.03.2082       | 31.03.2081       |
|---------------------------------------|------------------|------------------|
| Electromechanical Equipment*          | USD 1,102,000.00 | USD 1,102,000.00 |
| Electromechanical Equipment Parts     | -                | INR 4,175,000.00 |

\*Faulty Electro-Mechanical Equipment Goods have been supplied by Hunan Allonward Hydro-Generating Equipment Co. Ltd. Company has followed up with the Party for the Replacement of the same and upon inability to obtain replacement of the same, Company has imported the goods and assigned the installation work to another Contractor for the timely completion of the Project. Company is in the processing of filing a case against Hunan Allonward Hydro-Generating Equipment Co. Ltd. for breach of Contract and Cancelling the LC and stopping the balance LC Payment to the Party.

| Contingent Liabilities                                                                                             | 32.03.2082           | 31.03.2081           |
|--------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|
| Bank Guarantee provided to NEA for RCOD extension                                                                  | 24,000,000.00        | 24,000,000.00        |
| Bank Guarantee for Exim Code                                                                                       | -                    | 300,000.00           |
| Guarantee issued on behalf of Aravali Infrapower Limited to NEA to execute the Singati-Lamosangu Transmission Line | 23,614,392.00        | 23,614,392.00        |
| <b>Total</b>                                                                                                       | <b>47,614,392.00</b> | <b>47,914,392.00</b> |




**GREENLIFE HYDROPOWER LIMITED**  
**Notes to Financial Statements**  
**For the year ended on 32 Asadh 2082**

**Note 5: Additional Information****5.1 Proposed Dividend**

There is no any proposed Dividend of the Company.

**5.2 Fair Value Hierarchy**

The fair value of Financial Assets and Liabilities of the Company are as follows:

**As at 32.03.2082**

| Particulars                   | Carrying Amount         | Fair Value Hierarchy | Fair Value              |
|-------------------------------|-------------------------|----------------------|-------------------------|
| <b>Financial Assets</b>       |                         |                      |                         |
| Other Financial Assets        | 2,607,500.00            | Level 3              | 2,607,500.00            |
| Trade Receivables             | -                       | Level 3              | -                       |
| Cash and Cash Equivalent      | 20,645,182.67           | Level 1              | 20,645,182.67           |
| <b>Total Financial Assets</b> | <b>23,252,682.67</b>    |                      | <b>23,252,682.67</b>    |
| <b>Financial Liabilities</b>  |                         |                      |                         |
| Loans and Borrowings          | 7,806,079,096.49        | Level 3              | 7,806,079,096.49        |
| Other Financial Liabilities   | 363,481,131.98          | Level 3              | 363,481,131.98          |
| Trade Payables                | -                       | Level 1              | -                       |
| <b>Total</b>                  | <b>8,169,560,228.47</b> |                      | <b>8,169,560,228.47</b> |

**As at 31.03.2081**

| Particulars                   | Carrying Amount         | Fair Value Hierarchy | Fair Value              |
|-------------------------------|-------------------------|----------------------|-------------------------|
| <b>Financial Assets</b>       |                         |                      |                         |
| Other Financial Assets        | 2,702,500.00            | Level 3              | 2,702,500.00            |
| Trade Receivables             | -                       | Level 3              | -                       |
| Cash and Cash Equivalent      | 6,341,075.88            | Level 1              | 6,341,075.88            |
| <b>Total Financial Assets</b> | <b>9,043,575.88</b>     |                      | <b>9,043,575.88</b>     |
| <b>Financial Liabilities</b>  |                         |                      |                         |
| Loans and Borrowings          | 7,005,833,300.83        | Level 3              | 7,005,833,300.83        |
| Other Financial Liabilities   | 308,428,899.82          | Level 3              | 308,428,899.82          |
| Trade Payables                | -                       | Level 1              | -                       |
| <b>Total</b>                  | <b>7,314,262,200.65</b> |                      | <b>7,314,262,200.65</b> |

*[Handwritten signatures]*



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## GREENLIFE HYDROPOWER LIMITED

## Notes to Financial Statements

For the year ended on 32 Asadh 2082

## Note 5: Additional Information

## 5.3 Works Accounted under SCA Assets Under Development based on Running Bills

Of the total amount under SCA Assets Under Development, a sum of Rs. 286,131,818.43 has been accounted based on running bills of the Contractor certified by the Company. Tax invoices have not been received by the Company for such amount. Related tax amounts amounting to Rs. 31,862,470.61 have not been booked for the same.

## 5.4 Legal Cases

Company has obtained a Stay Order in Company's favour relating to one litigation concerning the Electro Mechanical Equipment, which is still pending.

## 5.5 Flood and Insurance Claim

During FY 2078-79, Flood at Hanapu Khola caused damage to the Ropeway, Micro Hydro Powerhouse, Electromechanical Goods, Transformer, Switchyard Equipment and Area. Compensation has been received from the Insurance Company on 3rd May 2024 amounting to Rs. 15,725,000.00 and the same has been included in Other Income during FY 2080-81 as shown in Note 4.13.

During FY 2080-81, Flood at Khani Khola caused damage to the Surface Headworks and Penstock Area. The Company filed claim for damages with Sagarmatha Lumbini Insurance Co. Ltd. Till the date of approval of the Financial Statements by the Board, the claim amount has not been received.

## 5.6 Lease

The future minimum lease payments under the lease is as follows:

| Period                 | 32.03.2082   | 31.03.2081   |
|------------------------|--------------|--------------|
| Within a year          | 1,268,886.67 | 1,216,016.39 |
| One year to five years | 581,573.06   | 1,850,459.72 |
| After five years       | -            | -            |

## 5.7 Related Party Disclosure

Related parties comprise of Key Management Personnel of the company. There are no other related parties.

## Key Management Personnel:

## i. Board of Directors:

| Name                   | Position                                                             |
|------------------------|----------------------------------------------------------------------|
| Yangchen Doma Lama     | Chairperson                                                          |
| Bhusan Thapa           | Director - Retired w.e.f. 01.06.2081                                 |
| Tenzin Jampe Lama      | Director                                                             |
| Tseten Wangyal K. Lama | Director                                                             |
| Gobinda Paudel         | Director - Appointed w.e.f. 21.10.2078.<br>Retired w.e.f. 08.12.2081 |
| Dawa Chheten Sherpa    | Director - Appointed w.e.f. 17.12.2081                               |
| Kesang Dikee Lama      | Managing Director (w.e.f. 21.10.2078)                                |

Kesang Dikee Lama was paid a remuneration of Rs. 2,664,000 during the period.

Directors (except Directors appointed from Public Shareholders) of the Company have provided personal guarantee for availing credit facility by the Company.

Directors are paid sitting fees for attending the Board Meetings. Meeting fee is Rs. 12,000 (Gross) per meeting for Chairman and Rs. 10,000 (Gross) per meeting for other Board Members. Total Board Meeting expenses paid to Directors during the year is Rs. 598,000. Travel and Daily Allowances are paid at the approved rates of the Company during official travel.



The image shows several handwritten signatures in black ink over the company logo. The logo for Greenlife Hydro Power Ltd. features a green stylized leaf or drop shape above the text 'greenlife' in a bold, lowercase font, with 'Hydro Power Ltd' in a smaller font below it. To the right of the logo is a circular blue stamp with the text 'S. SUBEDI & ASSOCIATES' around the top edge, 'ssbdi' in the center, and 'CHARTERED ACCOUNTANTS' around the bottom edge.

**GREENLIFE HYDROPOWER LIMITED**  
**Notes to Financial Statements**  
**For the year ended on 32 Asadh 2082**

**Note 5: Additional Information**

The following Directors are employed on salary basis. The Salary and Benefits paid to such Directors during the period are:

Tenzin Jampe Lama NRs. 2,997,000

Bhusan Thapa\* NRs. 424,000

\* Retired with effect from 1st Ashwin 2081

The outstanding balance of payables to Directors are as follows:

| Name of Director       | Salary Payable       | Other Payable        | Total                |
|------------------------|----------------------|----------------------|----------------------|
| Tenzin Jampe Lama      | 12,857,101.60        | 1,105,152.64         | 13,962,254.24        |
| Bhusan Thapa*          | 6,460,520.04         |                      | 6,460,520.04         |
| Dawa Chheten Sherpa**  | -                    | 8,500.00             | 8,500.00             |
| Tseten Wangyal K. Lama | -                    | 119,000.00           | 119,000.00           |
| Yangchen Doma Lama     |                      | 33,004,202.56        | 33,004,202.56        |
| Kesang Dikey Lama      | 6,235,848.00         | 763,795.41           | 6,999,643.41         |
| <b>Total</b>           | <b>25,553,469.64</b> | <b>35,000,650.61</b> | <b>60,554,120.25</b> |

\* Retired with effect from 1st Ashwin 2081

\*\* Appointed with effect from 17th Chaitra 2081

**Total Shares Held by Board Members**

Board Members hold the Shares directly as well as through other Investment Companies. Total underlying ownership of each Board Member in the Company is as follows:

| Name of Director        | Direct Investment | Indirect Through Other Entities | Total Shares     |
|-------------------------|-------------------|---------------------------------|------------------|
| Yangchen Doma Lama*     | 3,718,480         | 1,008,220                       | 4,726,700        |
| Bhusan Thapa            | 497,500           | -                               | 497,500          |
| Tenzin Jampe Lama*      | -                 | -                               | -                |
| Tseten Wangyal K. Lama* | 176,000           | -                               | 176,000          |
| Gobinda Paudel          | 1,000             | -                               | 1,000            |
| Kesang Dikey Lama*      | 644,300           | 52,500                          | 696,800          |
| Dawa Chheten Sherpa     | 10,000            | -                               | 10,000           |
| <b>Total</b>            | <b>5,047,280</b>  | <b>1,060,720</b>                | <b>6,108,000</b> |

\*these Directors are from the same family tree.

**Other Liabilities**

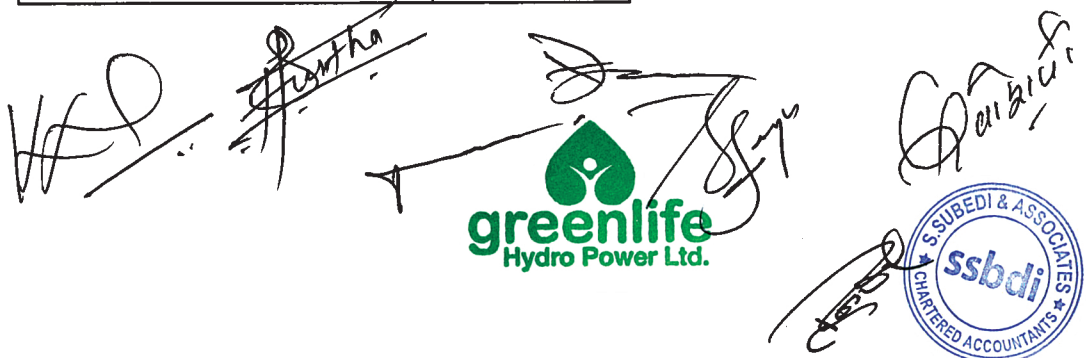
Other Liabilities represent the amounts provided by the Promoters to use for the Project which shall be converted to Equity Share Capital in future if the Company issues additional shares.


| Name of Promoter                          | Amount                |
|-------------------------------------------|-----------------------|
| Kesang Dikey Lama                         | 7,931,592.58          |
| Yangchen Doma Lama                        | 75,954,857.64         |
| Mohan Agrawal                             | 13,150,155.00         |
| Dharmendra Agrawal                        | 13,150,155.00         |
| Kanchenjunga Investment Company Pvt. Ltd. | 314,371,111.91        |
| <b>Total</b>                              | <b>424,557,872.13</b> |

**5.8 Weighted Average No. of Shares**

Weighted average no. of shares for the purpose of computation of earning per share (including diluted) are as follows:

|            |               |
|------------|---------------|
| FY 2080-81 | 18,000,000.00 |
| FY 2081-82 | 18,000,000.00 |


  
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**ग्रीनलाईफ हाइड्रोपावर लिमिटेड****कम्पनी ऐन २०६३ को दफा १०८ संग सम्बन्धित****आ.व. ०८१/०८२ को****अतिरिक्त वार्षिक आर्थिक विवरण**

- (क) विगत वर्षको कारोबारको सिंहावलोकन,  
— संचालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरेको ।
- (ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोवारलाई कुनै असर परेको भए सो असर,  
— वाढी तथा पहिरोले कम्पनीको परियोजना स्थललाई ब्यापक असर पारेको ।
- (ग) प्रतिवेदन तयार भएको मितिसम्म चालू वर्षको उपलब्धि र भविष्यमा गर्नु पर्ने कुराको सम्बन्धमा संचालक समितिको धारणा,  
— संचालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरेको ।
- (घ) कम्पनीको औद्योगिक वा व्यावसायिक सम्बन्ध,  
— नभएको ।
- (ङ) संचालक समितिमा भएको हेरफेर र सोको कारण,  
— कम्पनीको नियमावली अनुसार यस कम्पनिमा ९ जना संचालकहरू रहने व्यवस्था रहेकोमा कम्पनीले कम्पनीको बाह्रौं वार्षिक साधारण सभाले संचालक समिति गठन गर्दा बिज्ञ संचालक (२ जना) बाहेक ७ जनाको संचालक समिति गठन गरेको थियो। नियुक्त गरे पश्चात विभिन्न मितिमा संस्थापक मध्ये श्री भुषण थापा र सर्वसाधारण समुह तर्फ श्रीमती ऋतु गुरुङ्ग र श्री गोबिन्द पौडेलले राजिनामा दिए पश्चात संचालक समितिको बैठकले संस्थापक समुह तर्फ श्री दावा छेतेन शेर्पालाई संचालक समितिमा नियुक्त गरेर संचालकको कोरम पुर्याईरहेकोमा संचालक समितिलाई चुष्ट तथा गतिशिल बनाउनको लागी मिति २०८२।०७।२८ को १३ औं, १४ औं तथा १५ औं संयुक्त वार्षिक साधारणसभाबाट संचालकको साविकको संख्या ९ जनालाई घटाई ५ जनामा कायम गर्ने विशेष निर्णय गरि श्री कम्पनी रजिष्ट्रारको कार्यालयमा पेश गरी कार्यालयबाट सो को स्विकृत अभिलेख समेत भएकोले यस आ.व. ०८१/०८२ को साधारणसभाले सो ५ जनाको संचालक समितिको गठन गर्ने प्रस्ताव राखेको छ ।
- (च) कारोबारलाई असर पार्ने मुख्य कुराहरू,  
— नभएको ।
- (छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर संचालक समितिको प्रतिक्रिया,  
कम्पनीको आ.व. ०८१।०८२ को लेखापरीक्षण प्रतिवेदनमा लेखा परिक्षक एस. सुवेदी एण्ड



एसोसिएट्स, चार्टर्ड एकाउन्टेन्ट्स का सि. ए. रोशन दाहालले निम्न बमोजिमको कैफियत उल्लेख गरी प्रतिवेदन बुझाउनु भएको छ :

- 1) SCA Assets under Development includes a sum of NPR 28.61 Crores accounted for based on interim payment certificates from the contractor for which tax invoices were not obtained.
- 2) Advance for SCA Assets under Development includes a sum of NPR 9.22 Crores which has remained outstanding for more than three years on the reporting date. The recoverability of the amount was uncertain and possible impairment allowances have not been provided for.

माथि उल्लेखित कैफियत उपर संचालक समितिको प्रतिक्रिया निम्न बमोजिम रहेको जानकारी गराउदछौं :

- १) कम्पनीले ठेकेदार कम्पनीसंग कर बिजक जारी गरी उपलब्ध गराउनका लागि निरन्तर माग गरेको जानकारी गराउदछौं। कम्पनीको वास्तविक वित्तीय स्थिति प्रतिबिम्बित गर्न अन्तरीम भूक्तानि प्रमाणपत्रका आधारमा प्राबधानहरू लेखाङ्कन गरिएको ।
- २) कम्पनीले माथि उल्लेखित पेशिकहरू फर्छ्योट गर्नकालागि सम्बन्धित पक्षहरूसंग निरन्तर रूपमा पारसपरिक छलफल गरी रहेको छ र आगामी दिनहरूमा पनि सो पेशिकहरू फर्छ्योट गर्न निरन्तर प्रयास जारी रहनेछ ।

(ज) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम,  
— लाभांश बाँडफाँड नभएको ।

(झ) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अङ्कित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सोबापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर बापत रकम फिर्ता गरेको भए सोको विवरण,  
— कुनै पनि शेयर जफत नभएको ।

(ञ) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन,  
— कारोबारको प्रगति संचालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरेको र हाल कम्पनीको सहायक कम्पनी नभएको ।

(ट) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोवारहरू र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन,  
— संचालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरेको ।

- (ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी,  
 – यस कम्पनीका आधारभूत शेयरधनी कन्चनजंगा इन्भेष्टमेण्ट कम्पनी प्रा. लि. ले कम्पनीको संस्थापक शेयर २१,२२,००० थान बिक्री गर्ने सम्बन्धमा जानकारी गराएकोछ।
- (ड) विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोवारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी,  
 – नभएको ।
- (ढ) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्झौताहरूमा कुनै संचालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा,  
 – नभएको ।
- (ण) कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अङ्कित मूल्य तथा त्यसरी शेयर खरिद गरे बापत कम्पनीले भुक्तानी गरेको रकम,  
 –नभएको ।
- (त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण,  
 –छुट्टै नभएको । संचालक समितिबाट नियन्त्रण गरिएको ।
- (थ) विगत आर्थिक वर्षको कूल व्यवस्थापन खर्चको विवरण,  
 –लेखापरीक्षण प्रतिवेदनमा उल्लेख गरेको ।
- (द) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुभाब दिएको भए सोको विवरण,  
 – विशेषज्ञबाट कार्य भइरहेको छ ।
- (ध) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा,  
 – नभएको ।



(न) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम,

पारिश्रमिक

| सि.नं. | नाम                         | पद             | आ.व. २०८१/०८२ |
|--------|-----------------------------|----------------|---------------|
| १.     | श्री तेन्जिन जम्पे लामा     | संचालक सदस्य   | रु २९,९७,०००  |
| २.     | श्री भुषण थापा*             | संचालक सदस्य   | रु ४,२४,०००   |
| ३.     | श्रीमती केसाङ्ग दिक्छि लामा | प्रबन्ध संचालक | रु २६,६४,०००  |

बैठक भत्ता

| सि.नं. | नाम                           | पद             | आ.व. २०८१/०८२ |
|--------|-------------------------------|----------------|---------------|
| १.     | श्रीमती याङचेन डोमा लामा      | अध्यक्ष        | रु १६८,०००    |
| २.     | श्री तेन्जिन जम्पे लामा       | संचालक सदस्य   | रु १४०,०००    |
| ३.     | श्री भुषण थापा *              | संचालक सदस्य   | -             |
| ४.     | श्री छेतेन वाङ्गेल खाङकर लामा | संचालक सदस्य   | रु १४०,०००    |
| ५.     | श्री गोबिन्द पौडेल **         | संचालक सदस्य   | -             |
| ६.     | श्री दावा छेतेन शेर्पा ***    | संचालक सदस्य   | रु १०,०००     |
| ७.     | श्रीमती केसाङ्ग दिक्छि लामा   | प्रबन्ध संचालक | रु १४०,०००    |

\* मिति २०८१।०६।०१ मा राजिनामा पेश गरेकोमा मिति २०८१।१२।१७ को संचालक समितिको बैठकबाट राजिनामा स्विकृत भएको ।

\*\* मिति २०८१।१२।०८ मा राजिनामा पेश गरेकोमा मिति २०८१।१२।१७ को संचालक समितिको बैठकबाट राजिनामा स्विकृत भएको ।

\*\*\* मिति २०८१।१२।१७ को संचालक समितिको बैठकबाट नियुक्त हुनुभएको ।

(प) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम,

— नभएको ।

(फ) दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण,

— नभएको ।

(ब) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोवारको विवरण,

— नभएको ।

(भ) यस ऐन तथा प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा,

— नभएको ।

(म) अन्य आवश्यक कुराहरू ।

— नभएको ।

## संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन

(सूचीकृत संगठित संस्थाहरूको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ बमोजिम)

|                             |                                                                                                                         |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------|
| सूचीकृत संगठित संस्थाको नाम | ग्रीनलाईफ हाइड्रोपावर लि.                                                                                               |
| ठेगाना, इमेल र वेबसाइट सहित | का. म. न. पा. वडा नं. २८, कमलपोखरी, काठमाण्डौ<br>Email: nepalgreenlife@gmail.com<br>Website: greenlifehydropower.com.np |
| फोन न.                      | ०१-४५११३७३                                                                                                              |
| प्रतिवेदन पेश गरिएको आ. व.  | २०८१-२०८२                                                                                                               |

### १. संचालक समिति सम्बन्धी विवरण :

(क) संचालक समितिको अध्यक्षको नाम तथा नियुक्ति मिति : याङचेन डोमा लामा

(२०७८/१०/२१)

(ख) संस्थाको शेयर संरचना सम्बन्धी विवरण :

| शेयरहोल्डर | शेयर संख्या | प्रतिशत |
|------------|-------------|---------|
| संस्थापक   | १,४४,००,००० | ८० %    |
| सर्वसाधारण | ३६,००,०००   | २० %    |
| जम्मा      | १,८०,००,००० | १०० %   |

कुल शेयरधनी संख्या १ : १६७,१७७

(ग) संचालक समिति सम्बन्धी विवरण :

| क्र. सं. | संचालकहरूको नाम तथा ठेगाना                              | प्रतिनिधित्व भएको समुह | शेयर संख्या | नियुक्त भएको मिति | पद तथा गोपनीयताको शपथ लिएको मिति | संचालक नियुक्तिको तरिका (विधि) |
|----------|---------------------------------------------------------|------------------------|-------------|-------------------|----------------------------------|--------------------------------|
| १.       | याङचेन डोमा लामा<br>ल.उ.म.न.पा.-४, ललितपुर              | संस्थापक               | ३७,१८,४८०   | २०७८/१०/२१        | २०७८/१०/२१                       | १२ औं साधारण सभामा सर्वसम्मती  |
| २.       | केसाङ दिक्छि लामा<br>ल.उ.म.न.पा.-४, ललितपुर             | संस्थापक               | ६,४४,३००    | २०७८/१०/२१        | २०७८/१०/२१                       | १२ औं साधारण सभामा सर्वसम्मती  |
| ३.       | भूषण थापा<br>ल.उ.म.न.पा.-५, ललितपुर                     | संस्थापक               | ४,९७,५००    | २०७८/१०/२१        | २०७८/१०/२१                       | १२ औं साधारण सभामा सर्वसम्मती  |
| ४.       | छेतेन वाङ्गेल खाडकर<br>लामा<br>का.म.न.पा.-२४, काठमाण्डौ | संस्थापक               | १,७६,०००    | २०७८/१०/२१        | २०७८/१०/२१                       | १२ औं साधारण सभामा सर्वसम्मती  |

| क्र. सं. | संचालकहरूको नाम तथा ठेगाना                          | प्रतिनिधित्व भएको समुह | शेयर संख्या                                                  | नियुक्त भएको मिति | पद तथा गोपनीयताको शपथ लिएको मिति | संचालक नियुक्तिको तरिका (विधि)                                                          |
|----------|-----------------------------------------------------|------------------------|--------------------------------------------------------------|-------------------|----------------------------------|-----------------------------------------------------------------------------------------|
| ५.       | तेन्जिन जम्पे लामा<br>ल.उ.म.न.पा.-४, ललितपुर        | संस्थापक               | लगानी कर्ता कम्पनी इन्जेन कन्सलटेन्सी प्रा. लि. का प्रतिनिधि | २०७८/१०/२१        | २०७८/१०/२१                       | १२ औं साधारण सभामा सर्वसम्मती                                                           |
| ६.       | गोबिन्द पौडेल<br>तारकेरावारी-५, ओखलढुङ्गा           | सर्वसाधारण             | १,०००                                                        | २०७८/१०/२१        | २०७८/१०/२१                       | १२ औं साधारण सभामा सर्वसम्मती                                                           |
| ७.       | दावा छेतेन शेर्पा<br>ओलाङ्चुङगोला - ४,<br>ताप्लेजुङ | संस्थापक               | १०,०००                                                       | २०८१/१२/१७        | २०८१/१२/१७                       | संचालक समितिले नियुक्ति गरेको र १३ औं, १४ औं र १५ औं संयुक्त साधारण सभाले अनुमोदन गरेको |

## (घ) संचालक समितिको बैठक

- संचालक समितिको बैठक संचालन सम्बन्धी विवरण :

| क्र. सं. | यस आ.व. मा बसेको संचालक समितिको बैठकको मिति | उपस्थित संचालकको संख्या | बैठकको निर्णयमा भिन्न मत राखी हस्ताक्षर गर्ने संचालकको संख्या | गत आ.व. मा बसेको बैठकको मिति |
|----------|---------------------------------------------|-------------------------|---------------------------------------------------------------|------------------------------|
| १        | २०८१/०४/०२                                  | ४                       | -                                                             | २०८०/०६/०४                   |
| २        | २०८१/०४/२४                                  | ४                       | -                                                             | २०८०/०६/२६                   |
| ३        | २०८१/०६/०८                                  | ४                       | -                                                             | २०८०/०७/१३                   |
| ४        | २०८१/०९/०१                                  | ४                       | -                                                             | २०८०/०७/२४                   |
| ५        | २०८१/०९/११                                  | ४                       | -                                                             | २०८०/०८/२१                   |
| ६        | २०८१/०९/१२                                  | ४                       | -                                                             | २०८०/०९/१७                   |
| ७        | २०८१/०९/२३                                  | ४                       | -                                                             | २०८०/०९/२२                   |
| ८        | २०८१/१२/०३                                  | ४                       | -                                                             | २०८०/१०/०२                   |
| ९        | २०८१/१२/१२                                  | ४                       | -                                                             | २०८०/१०/०३                   |
| १०       | २०८१/१२/१७                                  | ४                       | -                                                             | २०८०/११/११                   |
| ११       | २०८२/०१/१६                                  | ५                       | -                                                             | २०८०/१२/२८                   |
| १२       | २०८२/०१/२१                                  | ४                       | -                                                             | २०८१/०१/२८                   |
| १३       | २०८२/०२/१३                                  | ४                       | -                                                             | २०८१/०३/०५                   |
| १४       | २०८२/०२/१४                                  | ४                       | -                                                             | २०८१/०३/२४                   |

■ कुनै संचालक समितिको बैठक आवश्यक गणपुरक संख्या नपुगी स्थगित भएको छैन।

## ■ संचालक समितिको बैठक सम्बन्धी अन्य विवरण :

|                                                                                                                                    |                                                                                                       |
|------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|
| संचालक समितिको बैठकमा संचालक वा वैकल्पिक संचालक उपस्थित भए-नभएको (नभएको अवस्थामा बैठकको मिति सहित कारण खुलाउने):                   | संचालक समितिको प्रत्येक बैठकमा बहुमत संख्या पुगेको छ ।                                                |
| संचालक समितिको बैठकमा उपस्थित संचालकहरू, छलफल भएको विषय र तत्सम्बन्धमा भएको निर्णयको विवरण (माइन्ट) को छुट्टै अभिलेख राखे नराखेको: | संचालक समितिको प्रत्येक बैठकको लिखित अभिलेख राखी उपस्थित संचालकहरूको हस्ताक्षरबाट प्रमाणित गरिएको छ । |
| संचालक समितिको दुई लगातार बसेको बैठकको अधिकतम अन्तर (दिनमा) :                                                                      | ८३ दिन                                                                                                |
| संचालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको वार्षिक साधारण सभाको मिति:                                                      | १२ औं साधारण सभा<br>२०७८/१०/२१                                                                        |
| संचालक समितिको प्रति बैठक भत्ता रु.                                                                                                | अध्यक्षलाई रु १२,०००/- र संचालकलाई १०,०००/-                                                           |
| आ.व. २०८१/८२ को संचालक समितिको कुल बैठक खर्च रु                                                                                    | रु ५,९८,०००/-                                                                                         |

## २. संचालकको आचरण सम्बन्धी तथा अन्य विवरण :

|                                                                                                                                                                                                                         |                                                                                                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| संचालकको आचरण सम्बन्धमा सम्बन्धित संस्थाको आचार संहिता भए/नभएको :                                                                                                                                                       | नभएको                                                                                               |
| एकाघर परिवारको एक भन्दा बढी संचालक भएको सो सम्बन्धी विवरण                                                                                                                                                               | १. याङचेन डोमा लामा<br>२. तेन्जिन जम्पे लामा                                                        |
| संचालकहरूको वार्षिक रूपमा सिकाई तथा पुर्नताजगी कार्यक्रम सम्बन्धी विवरण प्रत्येक संचालकले आफू संचालकको पदमा नियुक्त वा मनोनयन भएको पन्ध्र दिनभित्र देहायका कुराको लिखित जानकारी गराएको/नगराएको र नगराएको भए सोको विवरण: | नभएको                                                                                               |
| - संस्थासँग निज वा निजको एकाघरको परिवारको कुनै सदस्यले कुनै किसिमको करार गरेको वा गर्न लागेको भए सो को विवरण,                                                                                                           | नभएको                                                                                               |
| - निज वा निजको एकाघरको परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको शेयर वा डिबेन्चरको विवरण,                                                                                              | नभएको                                                                                               |
| - निज अन्य कुनै सङ्गठित संस्थाको आधारभूत शेयरधनी वा संचालक रहेको भए त्यसको विवरण,                                                                                                                                       | अनुसूचि १ मा संलग्न रहेको                                                                           |
| - निजको एकाघरको परिवारको कुनै सदस्य संस्थामा पदाधिकारी वा कर्मचारीको हैसियतमा काम गरिरहेको भए सोको विवरण ।                                                                                                              | नभएको                                                                                               |
| - संचालकले उस्तै प्रकृतिको उद्देश्य भएको सूचिकृत संस्थाका संचालक, तलवी पदाधिकारी, कार्यकारी प्रमुख वा कर्मचारी भइ कार्य गरेको भए सोको विवरण:                                                                            | नभएको                                                                                               |
| संचालकहरूलाई नियमन निकाय तथा अन्य निकायहरूबाट कुनै कारवाही गरिएको भए सोको विवरण:                                                                                                                                        | आषाढ २०८० को त्रैमासिक प्रतिवेदन दिलो प्रकाशित गरेको कारण धितोपत्र बोर्डले रु ५००००/- जरिवाना गरेको |

### ३. संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण :

- (क) जोखिम व्यवस्थापनको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सो को कारण : सम्बन्धित बिज्ञहरूको राय तथा सुझाव लिदै संचालक समितिले स्वयम् निगरानी गरिरहेको हुदाँ जोखिम व्यवस्थापन समिति छुट्टै गठन नगरेको
- (ख) जोखिम व्यवस्थापन समिति सम्बन्धी जानकारी :
- (अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद)
- (आ) समितिको बैठक संख्या
- (इ) समितिको कार्य सम्बन्धी छोटो विवरण
- (ग) आन्तरिक नियन्त्रण कार्यविधि भए/नभएको : नभएको
- (घ) आन्तरिक नियन्त्रण प्रणालीका लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण : व्यवसायिक कारोबार सुरु नभएकोले आन्तरिक नियन्त्रण समिति गठन नभएको
- (ङ) आन्तरिक नियन्त्रण प्रणाली समिति सम्बन्धी विवरण : हाल गठन नगरेको
- (अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद)
- (आ) समितिको बैठक संख्या
- (इ) समितिको कार्य सम्बन्धी छोटो विवरण
- (च) आर्थिक प्रशासन विनियमावली भए/नभएको : नभएको

### ४. सूचना तथा जानकारी प्रवाह सम्बन्धी विवरण :

(क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरण:

| विषय                       | माध्यम                                                                                                                                                                                                                          | सार्वजनिक गरेको मिति                            |
|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| वार्षिक साधारण सभाको सूचना | आ.व. २०८१/८२ मा वार्षिक साधारण सभा नगरिएको । आ.व. २०७८/७९, २०७९/८० र २०८०/८१ को संयुक्त वार्षिक साधारण सभाको सूचना आर्थिक राष्ट्रिय दैनिक र प्रभाव राष्ट्रिय दैनिकमा प्रकाशित गरिएको                                            | २०८२/०६/२१, २०८२/०६/२८, २०८२/०७/२१              |
| विशेष साधारण सभाको सूचना   | नभएको                                                                                                                                                                                                                           |                                                 |
| बार्षिक प्रतिवेदन          | आ.व. २०८१/८२ मा वार्षिक साधारण सभा नगरिएको । आ.व. २०७८/७९, २०७९/८० र २०८०/८१ को संयुक्त वार्षिक साधारण सभा २०८२/०७/२८ मा सम्पन्न भएको र वार्षिक प्रतिवेदन नेपाल स्टक एक्सचेन्जको वेबसाईट र कम्पनीको वेबसाईटमा प्रविष्ट गरिएको । | २०८२/०८/२९                                      |
| त्रैमासिक प्रतिवेदन        | नेपाल समाचारपत्र राष्ट्रिय दैनिक, आर्थिक राष्ट्रिय दैनिक                                                                                                                                                                        | २०८१/०७/२८, २०८१/१०/३०, २०८२/०१/२९ र २०८२/०४/३० |

|                                                                      |                        |            |
|----------------------------------------------------------------------|------------------------|------------|
| धितोपत्रको मूल्यमा प्रभाव पार्ने मूल्य संवेदनशील सूचना               | नभएको                  |            |
| अन्य (लेखा परिक्षक नियुक्ति गर्ने सम्बन्धमा गरिएको बोलपत्र सम्बन्धी) | आर्थिक राष्ट्रिय दैनिक | २०८१/०९/०७ |

(ख) सूचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड तथा अन्य निकायबाट कारवाहिमा परेको भए सो सम्बन्धी जानकारी : आषाढ २०८० को त्रैमासिक प्रतिवेदन ढिलो प्रकाशित गरेको कारण धितोपत्र बोर्डले रु ५०,०००/- जरिवना गरिएको ।

(ग) पछिल्ला वार्षिक तथा विशेष साधारण सभा सन्पन्न भएको मिति :

- १३ औं, १४ औं तथा १५ औं संयुक्त वार्षिक साधारण सभा २०८२/०७/२८
- विशेष साधारण सभा भएको छैन ।

#### ५. संस्थागत संरचना र कर्मचारी सम्बन्धी विवरण :

(क) कर्मचारीहरूको संरचना, पदपूर्ति, वृत्ति विकाश, तालिम, तलव, भत्ता तथा अन्य सुविधा, हाजिर र विदा, आचारसंहिता लगायतका कुराहरू समेटिएको कर्मचारी सेवा शर्त विनियमावली/व्यवस्था भए नभएको : नभएको

(ख) सांगठानीक संरचना संलग्न गर्ने : अनुसूचि २ मा संलग्न रहेको

(ग) उच्च व्यवस्थापन तहका कर्मचारीहरूको नाम, शैक्षिक योग्यता तथा अनुभव सम्बन्धी विवरण :

| नाम र पद            | शैक्षिक योग्यता                                           | अनुभव                                            |
|---------------------|-----------------------------------------------------------|--------------------------------------------------|
| केसाङ्ग दिक्छि लामा | एम. बि. ए.                                                | सम्बन्धित बिषयमा १९ वर्ष भन्दा बढीको कार्य अनुभव |
| तेन्जिन जम्पे लामा  | एम. टेक.<br>(Electrical Computer Science) र<br>एम. बि. ए. | सम्बन्धित बिषयमा १६ वर्ष भन्दा बढीको कार्य अनुभव |

(घ) कर्मचारी सम्बन्धी अन्य विवरण :

|                                                     |                              |
|-----------------------------------------------------|------------------------------|
| संरचना अनुसार कर्मचारी पदपूर्ति गर्ने गरे/नगरेको :  | गरेको                        |
| नयाँ कर्मचारीहरूको पदपूर्ति गर्दा अपनाएको प्रकृया : | आन्तरिक बढुवा र हेड हन्टिङ्ग |
| व्यवस्थापन स्तरका कर्मचारीको संख्या :               | २                            |
| कूल कर्मचारीको संख्या :                             | २७                           |
| कर्मचारीहरूको सकसेसन प्लान भए/नभएको :               | नभएको                        |

|                                                                              |               |
|------------------------------------------------------------------------------|---------------|
| आ. व. मा कर्मचारीहरूलाई दिईएको तालिम संख्या तथा सम्मेलित कर्मचारीको संख्या : | नभएको         |
| आ. व. को कर्मचारी तालिम खर्च रु :                                            | छैन           |
| कुल खर्चमा कर्मचारी खर्चको प्रतिशत :                                         | ५३.२८ प्रतिशत |
| कुल कर्मचारी खर्चमा कर्मचारी तालीम खर्चको प्रतिशत :                          | छैन           |

#### ६. संस्थाको लेखा तथा लेखापरीक्षण सम्बन्धी विवरण :

##### (क) लेखा सम्बन्धी विवरण :

|                                                                                                                                                                                                                                                                          |                                               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|
| संस्थाको पछिल्लो आ. व. को वित्तिय विवरण NFRS अनुसार तयार गरे/ नगरेको, नगरेको भए सोको कारण :                                                                                                                                                                              | गरेको                                         |
| संचालक समितिबाट पछिल्लो वित्तीय विवरण स्वीकृत भएको मिति:                                                                                                                                                                                                                 | २०८२/०९/०४ (आ.व. २०८१/८२)                     |
| चौथौ त्रैमासिक वित्तीय विवरण प्रकाशन गरेको मिति :                                                                                                                                                                                                                        | २०८२/०४/३०                                    |
| अन्तिम लेखापरीक्षण सम्पन्न भएको मिति :                                                                                                                                                                                                                                   | २०८२/०९/०७ (आ.व. २०८१/८२)                     |
| साधारण सभाबाट वित्तीय विवरण स्वीकृत भएको मिति :                                                                                                                                                                                                                          | २०८२/०७/२८ (आ.व. २०७८/७९, २०७९/८० र २०८०/८१ ) |
| संस्थाको आन्तरिक लेखा परीक्षण सम्बन्धी विवरण :<br>(अ) आन्तरिक रूपमा लेखा परीक्षण गर्ने गरिएको वा वाह्य विज्ञ नियुक्त गर्ने गरिएको<br>(आ) वाह्य विज्ञ नियुक्त गरिएको भए सोको विवरण<br>(इ) आन्तरिक लेखापरीक्षण कति अवधिको गर्ने गरिएको (त्रैमासिक, चौमासिक वा अर्धवार्षिक) | नगरेको<br><br>नभएको<br>नगरेको                 |

##### (ख) लेखापरीक्षण समिति सम्बन्धी विवरण : समिति गठन नगरिएको

|                                                                                   |  |
|-----------------------------------------------------------------------------------|--|
| संयोजक तथा सदस्यहरूको नाम, पद तथा योग्यता :                                       |  |
| बैठक बसेको मिति तथा उपस्थित सदस्य संख्या :                                        |  |
| प्रति बैठक भत्ता रु. :                                                            |  |
| लेखापरीक्षण समितिले आफ्नो काम कारवाहीको प्रतिवेदन संचालक समितिमा पेश गरेको मिति : |  |



## ७. अन्य विवरण :

|                                                                                                                                                                                                                                                                                             |                                         |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| संस्थाले संचालक तथा निजको एकाघरका परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैङ्क तथा वित्तीय संस्थाबाट ऋण वा सापटी वा अन्य कुनै रूपमा रकम लिए/नलिएको                                                                                                                                          | लिएको                                   |
| प्रचलित कानून बमोजिम कम्पनीको संचालक, शेयरधनी, कर्मचारी, सल्लाहाकार, परामर्शदाताको हैसियतमा पाउने सुविधा वा लाभ बाहेक सुचिकृत सङ्गठित संस्थाको वित्तीय स्वार्थ भएको कुनै व्यक्ति, फर्म, कम्पनी, कर्मचारी, सल्लाहाकार वा परामर्शदाताले संस्थाको कुनै सम्पत्ति कुनै किसिमले भोगचलन गरे/नगरेको | नगरेको                                  |
| नियमनकारी निकायले इजाजतपत्र जारी गर्दा तोकेको शर्तहरूको पालना भए/नभएको                                                                                                                                                                                                                      | भएको                                    |
| नियमकारी निकायले संस्थाको नियमन निरीक्षण वा सुपरीवेक्षण गर्दा संस्थालाई दिइएको निर्देशन पालना भए/नभएको                                                                                                                                                                                      | हाल सम्म त्यस्तो निर्देशन प्राप्त नभएको |
| संस्था वा संचालक विरुद्ध अदालतमा कुनै मद्दा चलिरहको भए सोको विवरण                                                                                                                                                                                                                           | छैन                                     |

परिपालन अधिकृतको नाम : श्री कमल राज पौड्याल

पद : परिपालना अधिकृत तथा बरीष्ठ वित्तीय व्यवस्थापक

सि. ए. रोशन दाहाल

(पार्टनर)

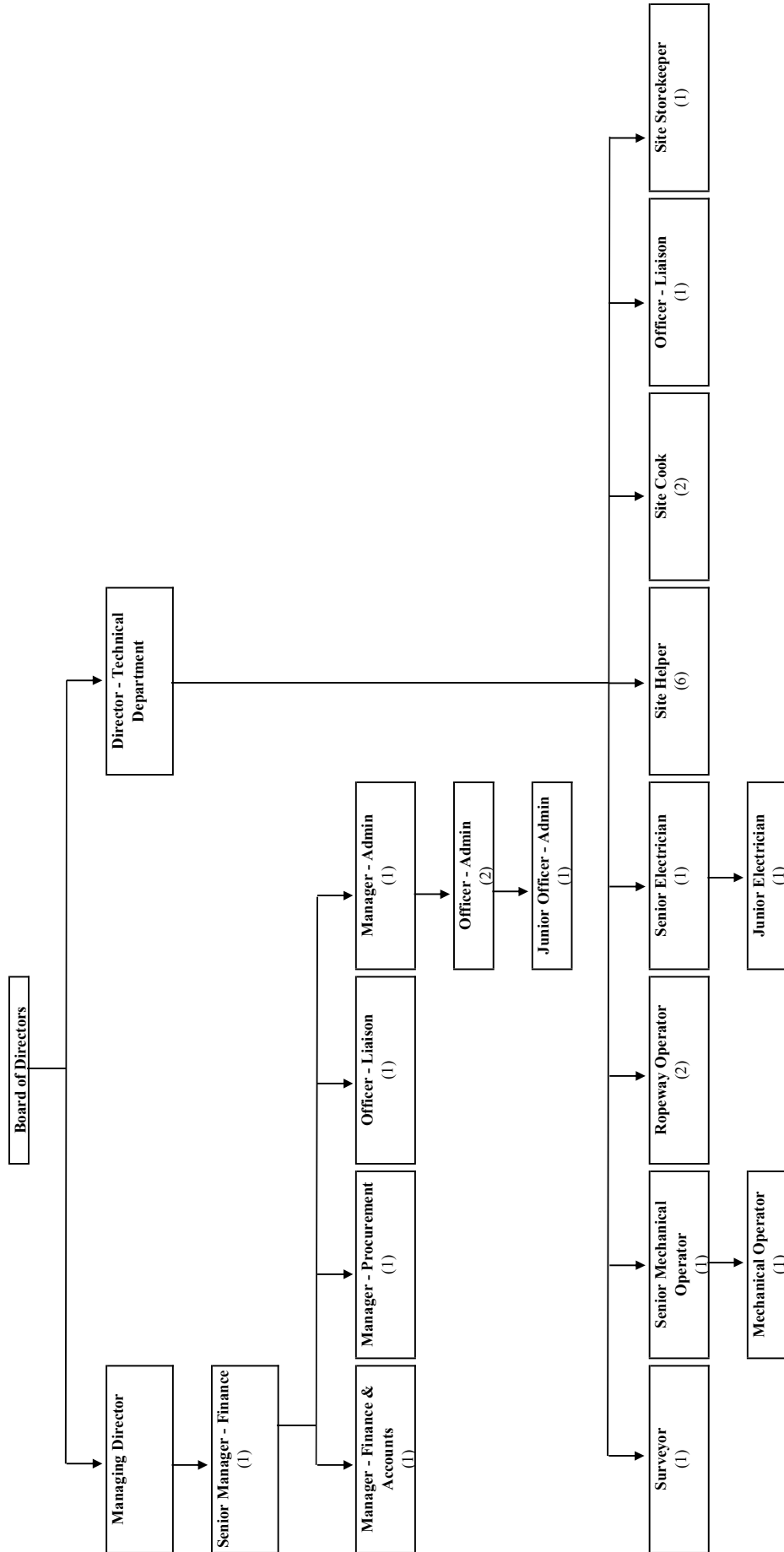
एस. सुवेदी एण्ड एसोसिएट्स, चार्टर्ड एकाउन्टेन्ट्स

## अनुसूचिहरू :

अनुसूचि १. संचालकहरू सङ्गठित संस्थाको आधारभूत शेयरधनी वा संचालक रहेको विवरण :

| संचालकको नाम             | सङ्गठित संस्थाको आधारभूत शेयरधनी रहेको                                   | सङ्गठित संस्थाको संचालक रहेको                                            |
|--------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------------|
| याङचेन डोमा लामा         | ग्रिनलाईफ इन्भेष्टमेण्ट कम्पनी प्रा. लि.<br>इन्जेन कन्सलटेन्सी प्रा. लि. | ग्रिनलाईफ इन्भेष्टमेण्ट कम्पनी प्रा. लि.<br>इन्जेन कन्सलटेन्सी प्रा. लि. |
| केसाङ्ग दिकि लामा        | ग्रिनलाईफ इन्भेष्टमेण्ट कम्पनी प्रा.ली.                                  | ग्रिनलाईफ इन्भेष्टमेण्ट कम्पनी प्रा.ली.                                  |
| छेतेन वाङ्गेल खाङकर लामा | —                                                                        | —                                                                        |
| तेन्जिन जम्पे लामा       | —                                                                        | —                                                                        |
| दावा छेतेन शेर्पा        | —                                                                        | तमोर बचत तथा ऋण सहकारी संस्था लि.                                        |

अनुसूचि २ :

**Organisation Chart - FY 2081-82**

Greenlife Hydropower Limited (the Company) is a limited liability company domiciled in Nepal and established under the Companies Act, 2063 on Ashwin 04, 2066 with the principal objective to generate and sell hydro-power electricity. Its registered office is located at Kathmandu Metropolitan City-28, Kathmandu District of Nepal. The Company obtained the power generation license of Khani Khola-1 Hydro-electricity Project with installed capacity of 25 MW from Department of Electricity Development (DoED) on Baisakh 28, 2068, which was subsequently raised to 40 MW as per the amendment to the power generation license issued by Department of Electricity Development (DoED) on Ashadh 10, 2071. The Company has entered into a Power Purchase Agreement (PPA) with Nepal Electricity Authority (NEA) on Ashwin 24, 2067. The project is Run of River (ROR) type.

## Salient Features of the Project

### Khani Khola-1 Hydropower Project

#### 1 Project Location

|                                  |                                                     |
|----------------------------------|-----------------------------------------------------|
| Development Region               | Central Development Region                          |
| Zone                             | Bagmati                                             |
| District                         | Dolakha                                             |
| Headworks Site                   | Gaurishankar Rural Municipality, formerly Marbu VDC |
| Powerhouse Site                  | Gaurishankar Rural Municipality, formerly Marbu VDC |
| <i>Geographical Co-ordinates</i> |                                                     |
| Latitude                         | 27° 47' 48"N to 27° 50' 28"N                        |
| Longitude                        | 86° 20' 00"E to 86° 22' 00"E                        |

#### 2 General

|                                    |                                         |
|------------------------------------|-----------------------------------------|
| Name of River                      | Khani Khola, Napke Khola & Hanapu Khola |
| Nearest Town                       | Charikot                                |
| Type of Scheme                     | Run-of-River                            |
| Gross Head                         | 963m                                    |
| Installed Capacity                 | 40,000 kW                               |
| Average Annual Energy after Outage | 227.822 GWh                             |

#### 3 Hydrology

|                       |                                                        |
|-----------------------|--------------------------------------------------------|
| Catchment Area        | 76 Km <sup>2</sup> (Inclusive of Napke & Hanapu Khola) |
| Mean Annual Discharge | 6.688 m <sup>3</sup> /s                                |
| Discharge Design      | 5.10 m <sup>3</sup> /s (40 % PoE)                      |

|                        |                                       |
|------------------------|---------------------------------------|
| Riparian Release       | 0.15 m <sup>3</sup> /sec              |
| Design Flood Discharge | 193 m <sup>3</sup> /s (100 Yr. flood) |

#### 4 Headworks

|                            |                                           |
|----------------------------|-------------------------------------------|
| Type of Diversion Weir     | Broad Crested Concrete Ogee Overflow Weir |
| Length of Weir             | 8.0 m                                     |
| Height of Weir             | 3.0 m (From River Bed)                    |
| Crest Elevation            | 3388 m                                    |
| Size of Undersluice Gate   | 2.00 m x 2.70 m (1 No.)                   |
| Crest Level of Undersluice | 3,441.0 m                                 |
| Intake Type                | Side Intake Orifice                       |
| No. of Openings            | 2 (Two)                                   |
| Size of Orifice            | 2.50 m x 1.00 m                           |
| Sill Level of Intake       | 3386.50 m                                 |

#### 5 Gravel Trap

|                       |                |
|-----------------------|----------------|
| length of Gravel Trap | 8.50 m         |
| Size                  | 1.50 m x 3.4 m |

#### 6 Approach Canal

|                        |                 |
|------------------------|-----------------|
| Type of Approach Canal | RCC Rectangular |
| Length                 | 11.0 m          |
| Size                   | 1.50 m x 1.75 m |

Longitudinal Slope

1 in 200

**7 Desanding Basin**

Type Double Chambered, RCC

No. of Chamber 2

Dimension (L x B) m 75.0 m (Effective) x 7.50 m

Normal Water Level 3387.426 m

Trap Efficiency 90%

Particle Size to be settled &gt; 0.15 mm

**8 Pipe Inlet/Link Canal**

Type Trapezoidal

Length 17.50 m

**9 Headrace Tunnel**

Type D Shape, Pressure Flow

Support Type Shotcrete &amp; Concrete Lined

Length 1,900 m

Size 2.20 m

**10 Surge Tank**

Type Conventional, Rectangular RCC

Shape Circular

|                    |           |
|--------------------|-----------|
| Diameter           | 5 m       |
| Height             | 32.20 m   |
| Normal Water Level | 3382.32 m |
| Up-Surge Level     | 3395.62 m |
| Down-Surge Level   | 3375.04 m |

#### 11 Underground Penstock (Inclined & Horizontal)

|                   |               |
|-------------------|---------------|
| Internal Diameter | 1.20 m~1.30 m |
| Length            | 1470 m        |
| Thickness         | 12~26 mm      |

#### 12 Powerhouse

|                    |                    |
|--------------------|--------------------|
| Type               | Underground        |
| Size (L x B x H)   | 45 m x 12 m x 13 m |
| Turbine Axis Level | 2425 m             |

#### 13 Tailrace Tunnel

|              |                   |
|--------------|-------------------|
| Type         | Inverted D-Shaped |
| Length       | 245 m             |
| Size (W x H) | 2.20 m x 2.20 m   |
| Slope        | 1 In 300          |

#### 14 Turbine

|      |                        |
|------|------------------------|
| Type | Horizontal Axis Pelton |
|------|------------------------|



|                                |           |
|--------------------------------|-----------|
| Number                         | 3 (Three) |
| Rated Output Capacity per Unit | 13750 kW  |
| Efficiency                     | 91%       |

**15 Governor**

|                            |                                    |
|----------------------------|------------------------------------|
| Type                       | Electro-hydraulic with PID Control |
| Adjustment for Speed Droop | Between 0 to 5%                    |

**16 Generator**

|                                |                          |
|--------------------------------|--------------------------|
| Type                           | Synchronous, Three phase |
| Rated output capacity per unit | 15,686 kVA               |
| Power Factor                   | 0.85                     |
| Voltage                        | 11 kV                    |
| Frequency                      | 50 Hz.                   |
| No. of Units                   | 3 (Three)                |
| Excitation system              | Brushless or Static      |
| Efficiency                     | 97%                      |

**17 Transformer**

|                             |                            |
|-----------------------------|----------------------------|
| Type                        | Single Phase, Oil Immersed |
| No. of Units                | 6 + 1 as Spare             |
| Rated capacity of Each Unit | 8000 kVA                   |
| Voltage Ratio               | 132/11 kV                  |
| Vector Group                | YNd 11                     |
| Efficiency                  | 99%                        |

**18 Transmission Line to be constructed by Company**

|                  |                     |
|------------------|---------------------|
| Voltage level    | 132 kV              |
| Length (approx.) | 18.0 km             |
| From             | Powerhouse          |
| To               | Singati Sub-station |
| Conductor        | “WOLF”              |

टिप्पणी:

This image shows a full page of blank, lined paper. It features approximately 28 horizontal blue or grey lines spaced evenly apart, typical of notebook paper. The lines extend across the entire width of the page, leaving small margins at the top and bottom. There are no vertical lines, text, or other markings on the page.





Intake and Connecting Pipe



Intake – Bellmouth







Headrace Connecting Pipe



Descender Basin



Headrace Tunnel





Ropeway







Powerhouse Main Access Tunnel







Power House Control Room



Powerhouse Switch Yard





Transmission Line Tower







Singati- Receiving End Switch Yard



Transmission Line



Tower After Stringing







## Greenlife Hydropower Ltd.

Kamalpokhari, Kathmandu, Nepal, Contact: 01-4511373  
Website: [www.greenlifehydropower.com.np](http://www.greenlifehydropower.com.np)

